

SANGAM FINSERV LIMITED

(Formerly known as Suchitra Finance & Trading Co. Ltd.)

CIN: L65910RJ1981PLC079945

REGD. OFF: B-10, Second Floor S.K. Plaza, Pur Road Bhilwara - 311001 Rajasthan
Tel. No.: 01482-796146; Email id: Suchitra@sangamgroup.com; Web: www.sftc.co.in

Date: 11th October, 2024

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 538714

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001
Scrip Code: 029400

Sub: Outcome of Board Meeting of the Company

Dear Sir,


This is to inform that the meeting of Board of Directors of the Company has been duly convened today i.e. on **11th October, 2024** at 04:00 p.m. and concluded on 05:10 p.m. at the registered office of the Company and approved the following:

1. The Unaudited Financial Results for the Quarter and half year ended **30th September, 2024** along with the Statement of assets & liabilities, statement of cash flow and Limited Review Report of the Company.
2. The Board has appointed **Mrs. Poornima Maheshwari (DIN: 10714860)** as Whole Time Director (WTD) on the recommendation of the Nomination & Remuneration Committee w.e.f. 11th October, 2024. Brief details are mentioned in the "Annexure-A".

Kindly take same on record and acknowledge.

Thanking You,

For Sangam Finserv Limited



Pushpendra Singh
Company Secretary
Mem.No.: A51609



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Annexure - A

Further details required as under Regulation 30 of Listing Regulations read with Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Name	Mrs. Poornima Maheshwari
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Whole Time Director(WTD)
3	Date of appointment/ cessation (as applicable) & term of appointment	Appointment w.e.f 11 th October, 2024 for a period of 5 year.
4	Brief profile (in case of appointment);	She is a Qualified Chartered Accountant with over 13 years of rich and extensive management Experience in the field of Corporate Finance & Accounts.
5	Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Poornima Maheshwari is not related inter se to any other Director of the Company.
6	Information as required under BSE circular no. LIST/COMP/14/2018-19	We confirm that Mrs. Poornima Maheshwari is not debarred from holding the office of Director by any SEBI order or any other such authority.

O. P. DAD & CO.
CHARTERED ACCOUNTANTS
FIRST FLOOR, PLOT NO. 49, MTM COLONY,
BHILWARA-311001 (RAJASTHAN)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015

TO,
The Board of Directors,
SANGAM FINSERV LIMITED
BHILWARA

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sangam Finserv Limited ("the Company") for the quarter and half year ended on 30th September, 2024, statement of assets and liabilities as at 30th September, 2024 and statement of cash flows for the period ended 30th September, 2024 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('the regulation') as amended ("the regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND-AS') as prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P DAD & CO.
Chartered Accountants
Firm Registration No. 002330C


(Sunil Kumar Lohiya)

PARTNER

M.No. 075948

UDIN-24075948BKBMG1S1326



Place: Bhilwara
Date: 11.10.2024

SANGAM FINSERV LIMITED
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

(Rs. in Lacs) except EPS

S. No.	PARTICULARS	Quarter ended on			Half Yearly		Year ended on
		30-09-2024 (UNAUDITED)	30-06-2024 (UNAUDITED)	30-09-2023 (UNAUDITED)	30-09-2024 (UNAUDITED)	30-09-2023 (UNAUDITED)	31-03-2024 (AUDITED)
I	Revenue from operations						
	Interest income	439.10	438.27	434.13	877.37	833.05	1,742.99
	Fees and Commission Income	21.72	15.45	58.92	37.17	64.23	93.64
	Net gain on fair value changes	1.09	0.97	9.79	2.07	13.49	20.04
	Total Revenue from operations	461.92	454.69	502.84	916.61	910.76	1,856.67
II	Other income	-	-	0.29	-	0.58	1.15
	Total Income (I + II)	461.92	454.69	503.11	916.61	911.34	1,857.82
III	Expenses						
	Finance expenses	60.41	73.23	87.83	133.64	159.26	352.13
	Impairment on financial instruments	3.30	2.30	0.36	5.60	0.34	2.29
	Employee benefits expense	45.03	41.81	39.08	86.84	71.70	184.02
	Depreciation & Amortisation	4.34	4.29	5.88	8.63	11.51	23.63
	Other expenses	23.79	41.35	25.92	65.15	71.97	236.13
	Total Expenses	136.88	162.99	159.07	299.86	314.79	798.20
	Profit before tax	325.04	291.70	344.04	616.74	596.55	1,059.61
IV	Tax Expenses						
	Current tax	83.27	74.60	77.93	157.87	151.12	274.45
	Short Provision of Earlier Years	4.00	-	(0.01)	4.00	(0.01)	(5.18)
	Deferred tax	(10.86)	(2.28)	3.22	(13.14)	(0.68)	(0.01)
	Total Tax Expenses	76.42	72.32	81.14	148.74	150.43	269.26
V	Profit for the year	248.63	219.38	262.91	468.00	446.12	790.35
VI	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Fair Value gain/(Loss) on Income recognised in	(4.70)	-	2.57	(4.70)	2.57	(7.99)
	Income tax benefit/(expense) on above	(10.27)	0.80	2.74	(9.47)	2.74	2.74
	(b) Remeasurement gain/(loss) on defined benefit	-	-	-	-	-	1.87
	Income tax benefit/(expense) on above	-	-	-	-	-	(0.47)
	Total Other Comprehensive Income	(14.97)	0.80	5.31	(14.17)	5.31	(3.85)
VII	Total Comprehensive Income	233.65	220.18	268.21	453.83	451.43	786.50
VIII	Paid-up Equity Share Capital (Face Value of Rs. 10/-Each)	932.25	932.25	932.25	932.25	932.25	932.25
IX	Other Equity	-	-	-	-	-	11,780.69
X	Earnings per equity share (Rs)(*not annualised) :						
	(1) Basic	2.67*	2.35*	2.76*	5.02*	4.73*	8.48
	(2) Diluted	2.67*	2.35*	2.76*	5.02*	4.73*	8.48

- Notes:**
- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 October, 2024 and subjected to limited review by statutory auditor. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been audited by the Statutory Auditors of the Company.
 - Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
 - The Company is engaged solely in finance & investment activity segment and all activities of the Company revolve around this business. The Company's business activity falls within a single business segment, therefore, segment reporting in terms of Ind AS 108 on Operating Segment is not applicable.
 - The earning per equity shares (EPS) are not annualised for the Quarter & half year ended 30th September, 2024 & 30th September, 2023 and for the Quarter ended 30th June, 2024.

For and on behalf of the Board of Directors
Sangam Finserv Limited



Vinod Kumar Sodani
Vinod Kumar Sodani
Director
DIN: 00403740

Place: Bhilwara
Dated: 11.10.2024

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Statement of Assets & Liabilities**(Rs. In Lakhs)**

Sr.No	Particulars	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
	ASSETS		
(1)	Financial Assets		
	Cash and cash equivalents	30.65	21.28
	Bank Balance other than above	17.26	17.26
	Receivables		
	- Other Receivables	0.00	0.00
	Loans	13710.48	14064.77
	Investments	1580.87	1331.08
	Other Financial Assets	26.39	17.29
(2)	Non-financial Assets		
	Deferred Tax Assets (Net)	28.49	24.83
	Property, Plant & Equipments and Intangible Assets	38.84	46.16
	Intangible Asset	3.90	5.22
	Other Non-financial Assets	8.49	8.43
	Total Assets	15445.37	15536.31
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	Borrowings	2131.24	2662.78
	Other Financial Liabilities	17.26	17.26
(2)	Non-Financial Liabilities		
	Current Tax Liabilities (Net)	139.47	71.55
	Provisions	4.61	4.61
	Other Non-financial Liabilities	24.10	67.17
(3)	EQUITY		
	Equity Share Capital	932.26	932.26
	Other Equity	12196.44	11780.69
	Total Liabilities and Equity	15445.37	15536.31

For Sangam Finserv Limited

Place: Bhilwara
Dated 11.10.2024



Vinod Kumar Sodani
Vinod Kumar Sodani
Director
DIN: 00403740

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CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2024

(Rs. In Lakhs)

PARTICULARS	Year ended 30.09.2024	Year ended 30.09.2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) Net Profit before taxes	616.74	596.55
<u>Adjustments for</u>		
Impairment on Financial Instruments	5.60	0.34
Depreciation	8.63	11.51
Interest on deferement of advance tax	-	-
Gratuity Provision	-	-
Fair value (gain)/loss on investments	-	-
Sundry Balances W/off	-	-
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	630.98	608.40
<u>ADJUSTMENTS FOR:</u>		
Decrease/(Increase) in Loans	310.61	(958.34)
Decrease/(Increase) in Other Financial Assets	(9.10)	(4.28)
Decrease/(Increase) in Other Non-financial Assets	(0.06)	1.51
Decrease/(Increase) in Other Receivables	-	-
Decrease/(Increase) in Other Other Financial Liab / Provision	-	109.40
Increase/(Decrease) in Other Non-financial Liabilities	(43.07)	(88.29)
CASH GENERATED FROM OPERATIONS	889.35	(331.60)
Direct Tax (Paid)/Refund	(93.96)	(56.44)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	795.39	(388.04)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-	(3.85)
Sale/(Purchase) of Investment	(254.49)	(378.40)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(254.49)	(382.25)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowings	(531.54)	759.67
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	(531.54)	759.67
NET INCREASE IN CASH AND CASH EQUIVALENTS	9.36	(10.61)
CASH AND CASH EQUIVALENTS (At the beginning of the year)	21.28	30.18
CASH AND CASH EQUIVALENTS (At the end of the year)	30.65	19.57

For Sangam Finserv Limited



Vinod Kumar Sodani
Vinod Kumar Sodani
Director
DIN: 00403740

Place: Bhilwara
Dated 11.10.2024