

14th November 2024

To
Listing Compliances
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code : 531137
Scrip Id : GEMSI

Ref: Outcome of Board Meeting dated 12th November 2024.

Sub: Revision in Outcome of the Board for consideration and approval of Un-Audited Financial Results as on 30th September 2024.

Dear Sir/ Madam,

With reference to the above cited subject and to rectify unintentional clerical mistake, we are submitting herewith revised outcome of Board Meeting held for consideration and approval of Unaudited Financial Statements as on 30th September 2024.

We request you to kindly take the above-mentioned information on your record.

Thanking you,

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. Office : 504, A Wing New Prabhat SRA CHS LTD, Chikuwadi, Western Express Highway, Andheri (East), Mumbai, 400099.

Tel: +91 72089 92060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2024

(Amount in Lakhs except EPS)

STANDALONE

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	31.678	55.106	51.146	86.785	101.280	210.523
	(b) Other Income	0.000	0.000	0.000	0.000	0.000	0.000
	Total Income	31.678	55.106	51.146	86.785	101.280	210.523
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(d) Employee Benefits Expenses	10.861	1.177	2.160	12.038	2.660	4.546
	(e) Finance Cost	0.009	0.004	0.005	0.013	0.007	1.210
	(f) Depreciation and amortisation expense	0.049	0.049	0.075	0.098	0.150	0.300
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	18.662	11.175	1.240	29.837	16.658	24.799
	(h) Bad debt/ Balance Written off	0.000	0.000	0.000	0.000	2.258	131.149
	Total Expenses	29.581	12.405	3.480	41.986	21.734	162.004
3	Profit / (Loss) before exceptional items and tax (1-2)	2.098	42.701	47.666	44.799	79.546	48.518
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	2.098	42.701	47.666	44.799	79.546	48.518
6	Tax Expenses						
	(a) Current Tax	0.437	9.724	3.609	10.161	10.856	11.174
	(b) Deferred Tax	0.077	0.012	0.050	0.088	0.102	0.211
	(c) Short/ Excess provision of iT	0.000	0.000	0.000	0.000	0.000	1.966
7	Total Tax Expenses	0.514	9.736	3.659	10.250	10.959	13.350
8	Profit/ (Loss) for a period from continuing operations (5-7)	1.584	32.965	44.007	34.549	68.587	35.168
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2024**(Amount in Lakhs except EPS)****STANDALONE**

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	1.584	32.965	44.007	34.549	68.587	35.168
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	747.500	747.500	747.500	747.500	747.500	747.500
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.002	0.044	0.059	0.046	0.092	0.047
	(b) Diluted	0.002	0.044	0.059	0.046	0.092	0.047

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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2024

(Amount in lakhs.)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2024 (Un-Audited)	31.03.2024 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	0.732	0.789
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.295	0.295
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non- Current Financial Assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	0.000	0.000
	Deferred tax assets (net)	1.053	1.141
	Other non-current assets	0.000	0.000
	Total non-current assets	2.080	2.225
2	Current assets		
	Inventories	0.000	0.000
	Current financial asset		
	Current investments	0.000	21.000
	Trade receivables, current	0.032	0.032
	Cash and cash equivalents	7.001	0.001
	Bank balance other than cash and cash equivalents	19.650	166.366
	Loans, current	2210.684	1997.624
	Other current financial assets	251.0000	251.0000
	Total current financial assets	2488.367	2436.023
	Current tax assets (net)	9.051	18.074
	Other current assets	0.482	0.516
	Total current assets	2497.900	2454.613
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	TOTAL ASSETS	2499.980	2456.837
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	747.500	747.500
	Other equity	1727.577	1692.987
	Total equity attributable to owners of parent	2475.077	2440.487
	Non controlling interest	0.000	0.000
	Total equity	2475.077	2440.487
2	Liabilities		
	Non-current liabilities	0.000	0.000
	Non-current financial liabilities	0.000	0.000
	Borrowings, non-current	0.000	0.000

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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2024			
(Amount in lakhs.)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2024	31.03.2024
	Particulars	(Un-Audited)	(Audited)
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.000	0.000
	Other current financial liabilities	0.000	0.000
	Total current financial liabilities	0.000	0.000
	Other current liabilities	19.300	11.300
	Provisions, current	5.527	4.968
	Current tax liabilities (Net)	0.076	0.083
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	24.903	16.351
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total liabilities	24.903	16.351
	Total Equity and Liabilities	2499.980	2456.837

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CASHFLOW STATEMENT AS ON 30.09.2024

(Amount in lakhs.)

Sr. No.	Particulars	STANDALONE	
		As at 30.09.2024	As at 31.03.2024
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	44.799	48.518
	Adjustments for:		
	Finance costs	0.013	1.210
	Depreciation and amortisation	0.098	0.300
	Impairment expense	0.000	0.000
	Gain on sale of vehicle	0.000	0.000
	Bad Debts written off	0.000	131.149
	Operating Profit Before Working Capital Changes	44.910	181.177
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets and liabilities:		
	Loans	(213.060)	(14.281)
	Other assets and receivables	(52.378)	1.545
	Trade Receivables	0.000	0.000
	Other liabilities	68.849	4.727
	Cash generated from operations	(151.680)	173.169
	Less: Tax paid (net)	(9.023)	(7.151)
	Net cash flow from operating activities (A)	(160.703)	166.018
2	CASH FLOWS FROM INVESTING ACTIVITIES		
	Sale of fixed assets of investments	21.00	0.000
	Purchase of Fixed asset/ investment	0.000	(21.000)
	Net cash used in investing activities (B)	21.000	(21.000)
3	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds/(repayments) borrowings	0.000	0.000
	Finance costs paid	(0.013)	(1.210)
	Net cash flow used in Financing Activities (C)	(0.013)	(1.210)
	Net increase in cash and cash equivalents (A+B+C)	(139.716)	143.808
	Cash and Cash Equivalents at the beginning of the period	166.367	22.859
	Cash and Cash Equivalents at the end of the period	26.651	166.367
	Net Movement in Cash and cash equivalents	139.716	(140.508)

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Notes:

- 1) The Un-Audited Standalone financial statements for the quarter and half year ended on 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2024.
- 2) The Statutory Auditors M/s. Rishi Sekhri & Associates have carried out Limited Review of the financial results for the quarter and half year ended on 30th September 2024 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind AS 108 "operating segments" are not applicable.
- 5) Provision for taxes, if any, shall be made at the end of the year.
- 6) Previous period figures have been re-grouped and re-classified wherever necessary.

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

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RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

**The Board of Directors,
Gemstone Investments Limited**

Office No. A/301, Shubham Centre A Building CHS,
Cardinal Gracious Road, Andheri (East),
Mumbai, Maharashtra - 400 093.

We have reviewed the accompanying statement of Un-audited financial results of **Gemstone Investments Limited** for the quarter ended on **30th September 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rishi Sekhri & Associates**
Chartered Accountants


Rishi Sekhri

Proprietor

Membership No.: 126656

Place: Mumbai

Firm Reg. No: 128216W

Date: 12th November 2024

UDIN: 24126656BKALBZ7425

