



Ref. No.: PSL/2024-25/CS/SE/46

Date: 11th November, 2024

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: DIAMONDYD	To, Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street, Mumbai - 400 001 Security Code: 540724 Security ID: DIAMONDYD
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Subject: Outcome of Board Meeting

Ref.: Financial Results for the quarter and half year ended 30th September, 2024

Dear Sir/Madam,

We write to inform you that the Board of Directors of the Company in its Meeting held today i.e. 11th November, 2024, have approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed aforesaid Financial Results and Limited Review Report issued by the Statutory Auditor are enclosed herewith.

The Board Meeting commenced at 2:30 p.m. and concluded at 6:15 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Prataap Snacks Limited**

Parag Gupta
Company Secretary and Compliance Officer

Encl.: As above

Prataap Snacks Limited

CIN: L15311MP2009PLC021746

Limited Review Report on unaudited financial results of Prataap Snacks Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Prataap Snacks Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Prataap Snacks Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement") (in which are included financial results of Prataap Snacks Employee Welfare Trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial results of Prataap Snacks Employee Welfare Trust which have not been reviewed and reflect total assets of Rs. 1,683.52 lakhs as at 30 September 2024, total revenues (before consolidation adjustments) of Rs. 21.53 lakhs and Rs. 42.83 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 1.17 lakhs and Rs. 2.36 Lakhs and total comprehensive income (before consolidation adjustments) of Rs. 1.17 lakhs and Rs. 2.36 Lakhs, for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively, and cash outflows (net) of Rs. 4.05 lakhs for the period from 01 April 2024 to 30 September 2024, as considered in the Statement. According to the information and explanations given to us by the management, these financial results are not material to the Company.

B S R & Co. LLP

Limited Review Report (Continued)
Prataap Snacks Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Ashwin Bakshi

Partner

Membership No.: 506777

UDIN:24506777BKGXGJ7488

Indore

11 November 2024



Prataap Snacks Limited
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,
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CIN: L15311MP2009PLC021746

E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
Unaudited Ind AS Financial Results for the Quarter and Half-year ended 30 September 2024

(INR in lakhs except as stated)

Particulars	Quarter ended			Half-Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations						
Sales / Income from operations	43,874.79	41,912.56	43,147.07	85,787.35	81,737.28	161,014.60
Other operating income	233.58	231.16	223.09	464.74	415.04	778.52
II Other income	251.40	219.68	181.87	471.08	353.30	855.79
III Total Income (I + II)	44,359.77	42,363.40	43,552.03	86,723.17	82,505.62	162,648.91
IV Expenses						
(a) Cost of materials consumed	31,845.88	28,834.05	28,086.51	60,679.93	53,124.46	105,494.67
(b) Purchases of stock-in-trade	229.19	197.02	528.94	426.21	752.92	1,488.81
(c) Changes in inventories of finished goods and stock-in-trade	(789.77)	(44.41)	163.58	(834.18)	588.47	718.38
(d) Employee benefits expenses	2,003.58	1,947.40	1,923.38	3,950.98	3,873.96	7,563.43
(e) Finance cost	157.35	185.45	127.32	342.80	261.20	577.34
(f) Depreciation and amortisation expenses	1,774.22	1,755.41	1,547.71	3,529.63	3,073.22	6,636.34
(g) Impairment losses on financial assets	20.37	27.21	78.19	47.58	169.75	145.10
(h) Other expenses	8,883.59	8,178.97	8,794.78	17,062.56	16,563.06	32,283.65
Total Expenses	44,124.41	41,081.10	41,250.41	85,205.51	78,407.04	154,907.72
V Profit before exceptional item and tax (III - IV)	235.36	1,282.30	2,301.62	1,517.66	4,098.58	7,741.19
VI Exceptional item (Refer Note 5 and 6)	(892.81)	-	-	(892.81)	95.91	95.91
VII Profit / (Loss) before tax (V - VI)	1,128.17	1,282.30	2,301.62	2,410.47	4,002.67	7,645.28
VIII Tax expense						
(a) Current tax	207.30	223.01	433.42	430.31	749.04	1,403.83
(b) Deferred tax (including minimum alternate tax)	305.49	115.38	215.76	420.87	258.72	929.19
IX Net Profit / (Loss) for the period (VII - VIII)	615.38	943.91	1,652.44	1,559.29	2,994.91	5,312.26
X Other Comprehensive Income (OCI)						
(a) Items that will not be reclassified to profit or loss	1.60	(72.83)	21.84	(71.23)	27.66	38.04
(b) Income tax relating to above	(0.56)	25.45	(7.64)	24.89	(9.67)	(13.29)
XI Total Comprehensive Income / (Loss) for the period (IX + X)	616.42	896.53	1,666.64	1,512.95	3,012.90	5,337.01
XII Paid-up equity share capital - Face value of INR 5 each	1,193.67	1,193.67	1,192.97	1,193.67	1,192.97	1,193.67
XIII Other equity						71,682.20
XIV Earnings per share of INR 5 each (Not annualised)						
Basic - INR	2.58	3.95	6.93	6.53	12.55	22.26
Diluted - INR	2.58	3.95	6.92	6.52	12.54	22.22

Notes:

- The above Ind AS financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 November 2024.
- The Company has determined 'Snacks Food' as the only reportable segment as evaluated by the chief operating decision maker for allocation of resources and for assessing performance. There are no other reportable segments as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.





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Unaudited Ind AS Financial Results for the Quarter and Half-year ended 30 September 2024

Notes (Cont'd.):

3 Statement of assets and liabilities

Particulars	(INR in lakhs)	
	As at	
	30.09.2024	31.03.2024
	Unaudited	Audited
I ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipments		
(b) Capital work-in-progress	43,947.65	46,588.41
(c) Goodwill	181.45	45.11
(d) Other Intangible assets	4,611.00	4,611.00
(e) Intangible assets under development	13,546.21	14,096.92
(f) Financial assets	18.98	18.98
(i) Other non-current financial assets		
(g) Other tax assets (net)	4,235.43	2,892.29
(h) Other non-current assets	819.38	821.77
TOTAL NON-CURRENT ASSETS	1,246.91	462.24
	68,607.01	69,536.72
CURRENT ASSETS		
(a) Inventories		
(b) Financial assets	13,251.48	14,237.71
(i) Trade receivables		
(ii) Cash and cash equivalents	1,922.76	1,088.61
(iii) Bank balance (other than (ii) above)	3,371.26	2,981.72
(iv) Loans	381.02	78.27
(v) Other current financial assets	1,867.84	1,827.00
(c) Other current assets	8,484.26	7,979.68
TOTAL CURRENT ASSETS	4,923.36	3,423.69
TOTAL ASSETS	34,201.98	31,616.68
	102,808.99	101,153.40





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Unaudited Ind AS Financial Results for the Quarter and Half-year ended 30 September 2024

Notes (Cont'd.):

Particulars	As at	
	30.09.2024	31.03.2024
	Unaudited	Audited
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital		
(b) Other equity	1,193.67	1,193.67
TOTAL EQUITY	73,238.70	71,682.20
	74,432.37	72,875.87
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	1,800.00	2,000.00
(ii) Lease liabilities	2,670.06	3,622.73
(b) Provisions	636.80	501.50
(c) Deferred tax liabilities (net)	2,140.90	1,744.92
(d) Other non-current liabilities	1,719.70	1,857.44
TOTAL NON-CURRENT LIABILITIES	8,967.46	9,726.59
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	200.00	-
(ii) Lease liabilities	2,129.28	2,486.68
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2,581.21	970.29
Total outstanding dues of trade payables other than micro enterprises and small enterprises	10,763.54	10,487.05
(iv) Other current financial liabilities	861.53	1,850.77
(b) Other current liabilities	2,599.57	2,557.74
(c) Provisions	105.46	79.32
(d) Current tax liabilities (net)	168.57	119.09
TOTAL CURRENT LIABILITIES	19,409.16	18,550.94
TOTAL LIABILITIES	28,376.62	28,277.53
TOTAL EQUITY AND LIABILITIES	102,808.99	101,153.40





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Unaudited Ind AS Financial Results for the Quarter and Half-year ended 30 September 2024

Notes (Cont'd.):

4 Cash Flow Statement

(INR in lakhs)

Particulars	Half-Year Ended	
	30.09.2024	30.09.2023
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,410.47	4,002.67
Adjustments to reconcile profit before tax to net cash flows		
Add / (Less) :		
Depreciation and amortisation expenses	3,529.63	3,073.22
(Profit)/ Loss on sale of property, plant and equipment	5.41	(50.32)
Provision for slow moving inventory	(307.44)	103.77
Impairment losses on financial assets	47.58	169.75
Net gain on derecognition of lease liability and ROU assets	(22.85)	-
Provision for doubtful advances	44.55	56.65
Employee stock appreciation rights expense	43.55	116.36
Government grant income	(231.90)	(206.35)
Asset written off	-	13.84
Exceptional Item (Refer Note 5 and 6)	(892.81)	95.91
Finance cost	342.80	261.20
Interest income	(448.23)	(302.98)
Operating profit before working capital changes	4,520.76	7,333.72
Working capital adjustments:		
Decrease / (increase) in inventories	1,598.69	2,598.57
Decrease / (increase) in trade receivables	(881.74)	(206.25)
Decrease / (increase) in loans and other financial assets	6.41	15.06
Decrease / (increase) in other assets	(1,549.27)	(1,423.77)
Increase/ (decrease) in trade payables	1,886.73	(112.39)
Increase / (decrease) in other financial liabilities	135.47	36.18
Increase / (decrease) in provisions	90.21	57.46
Increase / (decrease) in other liabilities	59.17	192.18
	5,866.43	8,490.76
Income tax paid (net of refund received)	(378.44)	(434.69)
NET CASH FLOWS FROM OPERATING ACTIVITIES	5,487.99	8,056.07
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipments including capital work-in-progress and capital advances	(2,419.79)	(3,157.68)
Receipts of insurance claim for loss of property, plant and equipments (Refer Note 5)	588.00	-
Purchase of intangibles including assets under development	(9.50)	(0.17)
Receipt of government grant	399.80	-
Proceeds from sale of property, plant and equipments and CWIP	40.36	311.69
Investment in fixed deposits with banks not considered as cash and cash equivalents	(6,685.65)	(10,239.38)
Redemption / maturity of fixed deposits with banks not considered as cash and cash equivalents	4,219.97	6,919.57
Interest received	316.13	457.61
NET CASH FLOWS USED IN INVESTING ACTIVITIES	(3,550.68)	(5,708.36)





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Unaudited Ind AS Financial Results for the Quarter and Half-year ended 30 September 2024

Notes (Cont'd.):

Particulars	(INR in lakhs)	
	Half-Year Ended	
	30.09.2024	30.09.2023
	Unaudited	Unaudited
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(1,204.97)	(930.12)
Interest paid on lease liabilities	(224.76)	(232.88)
Repayment of short-term borrowings	-	(300.00)
Interest paid	(118.04)	(28.32)
Dividend paid	-	(238.58)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(1,547.77)	(1,729.90)
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS [A+ B + C]	389.54	617.81
Cash and cash equivalents at the beginning of the period	2,981.72	2,190.15
Cash and cash equivalents at the end of the period	3,371.26	2,807.96

- 5 During the quarter ended 30 September 2024, the Company has received an insurance claim amounting to INR 892.81 Lakhs. This claim was filed in an earlier year with respect to loss of property, plant and equipment and inventories arising due to a fire accident that occurred on 03 November 2021 in one of the Company's plants situated at Howrah, West Bengal. Considering its nature and magnitude of impact on the financial results of the Company, this amount has been disclosed as an exceptional item in the results for the quarter and six months ended 30 September 2024.
- 6 There was a fire accident in the finished goods warehouse of a Co-manufacturing plant situated at Hoogly, West Bengal, on 6 June 2023. The fire impacted inventories lying at the warehouse; however, there were no human casualties. The total financial loss due to this event was INR 95.91 lakhs. Considering the nature of the event and magnitude of financial impact, this loss was disclosed as an exceptional item. Pending completion of the survey and acceptance of the claim by the insurance company, the insurance claim receivable was not accounted for in the books of accounts.
- 7 The Board of Directors in their meeting held on 20 May 2024 had recommended a dividend @40% on equity shares of INR 5 each of the Company (i.e. INR 2 per equity share) for the financial year 2023-24. The same has been approved in the Annual General Meeting of the Company held on 23 September 2024.

For and on behalf of the Board of Directors of
Prataap Snacks Limited

Arvind Mehta
Chairman and
Executive Director

Amit Kumar
Managing Director and
Chief Executive Officer



Place: Indore

Date: 11 November 2024

DIN - 00215183

DIN - 02663687