

KUNDAN MINERALS AND METALS LIMITED

(Formerly Known as Eastern Sugar & Industries Limited)

CIN: L24205BR1964PLC006630

Regd. Off: PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari, East Champaran, Bihar-845401

EMAIL ID: info@easternsugar.in

Date: August 14, 2024

To
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 507528

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: EASTSUGIND

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Wednesday, August 14, 2024 at 03:00 PM.

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Wednesday, August 14, 2024 at 03:00 PM, has, inter-alia, considered and approved the followings:

1. Unaudited Financial Results of the Company for the Quarter ended June 30, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the Quarter ended June 30, 2024:-

- a. Un-audited Financial Results for the quarter ended June 30, 2024;
- b. Limited Review Report on the said results received from the Statutory Auditors of the Company.

2. Change of Registered address of the company from state of Bihar to NCT of Delhi.

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 04:30 PM.

This is for your information and record.

Thanking You,

Yours Sincerely,

For Eastern Sugar & Industries Limited

Siddharth Gogia

Director

DIN: 07202627

Independent Auditors Limited Review Report on Unaudited Quarterly Financial Results of Kundan Minerals And Metals Limited under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review report to
The Board of Directors of
Kundan Minerals And Metals Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Kundan Minerals And Metals Limited (the “Company”) for the quarter ended 30th June, 2024 (“the Statement”), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company’s Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures upto the third quarter of that financial year, which were subjected to a limited review by us, as required under the Listing regulation.

For Ashwani & Associates
Chartered Accountants
(Firm's Registration No. 000497N)

Nitin Gupta

Nitin Gupta
Partner
(Membership No. 511783)



Place: New Delhi
Date: 14.08.2024
UDIN: 24511783BKGZVR4574

KUNDAN MINERALS AND METALS LIMITED

FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED

Motihari, P.S.-Motihari, East Champaran, Bihar-845401

(CIN No. : L24205BR1964PLC006630)

E-mail: info@easternsugar.in, Website: www.easternsugar.in

Unaudited Financial Results for the Quarter ended 30th June, 2024

(Rs.in Lakh)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income				
a)	Revenue from operations	-	1.11	-	1.11
b)	Other Income	0.17			
	Total Revenue	0.17	1.11	-	1.11
2	Expenses				
a)	Cost of materials consumed		1.05	-	1.05
b)	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-
c)	Employees benefits expense				
d)	Finance costs	0.33			
e)	Depreciation and amortisation expense				
f)	Other expenses	14.14	7.26		7.26
	Total expenses	14.47	8.31	-	8.31
3	Profit before exceptional items and tax (1-2)	(14.30)	(7.21)	-	(7.21)
4	Exceptional items	-	(5,266.66)	-	(5,266.66)
5	Profit before tax (3-4)	(14.30)	(5,273.87)	-	(5,273.87)
6	Tax expense				
	-Current Tax				
	-Deferred Tax				
	-Earlier Year Taxes including MAT Credit Written off.	-		-	
7	Profit for the period (5-6)	(14.30)	(5,273.87)	-	(5,273.87)
8	Other comprehensive income (after tax)				
a)	Items that will not be reclassified to profit or loss				
b)	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (after tax)	-	-	-	-
9	Total comprehensive income (7+8)	(14.30)	(5,273.87)	-	(5,273.87)
10	Paid-up equity share capital of Rs. 1/- each	604.84	604.84	2,915.01	604.84
11	Other Equity				(313.41)
12	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic & Diluted	(0.02)	(8.72)	-	(8.72)

NOTES:

1	The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 14th August 2024.
2	These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment thereafter.
3	In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.easternsugar.in.
4	Figures have been regrouped/rearranged wherever considered necessary.



For and on behalf of Board of Directors

Deepak Gupta

Director / Chairman

Din: 06643918

Place: Delhi

Date: 14-Aug-24