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WEBSITE : http://www.balajiamines.com

*Balaji*



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ID 9105038797

CIN : L24132MH1988PLC049387

**AMINES LIMITED**  
*... A Speciality Chemical Company*

Regd. Off. : 'Balaji Towers' No. 9/1A/1,  
Hotgi Road, Aasara Chowk, Solapur - 413 224.  
Maharashtra. (India)

12<sup>th</sup> February, 2025

To, The General Manager-Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.  <b>Scrip Code : 530999</b>	The Manager-Listing Department, National Stock Exchange of India Limited, "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.  <b>Symbol : BALAMINES</b>
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Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are herewith submitting the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for your kind information and records.

Thanking You.

Yours faithfully,

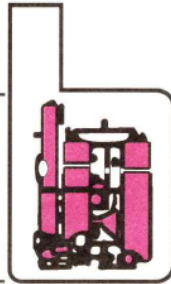
For Balaji Amines Limited



**Abhijeet Kothadiya**  
Company Secretary & Compliance Officer

Encl.: a/a.

**Unit - I :** Gat No. 197, Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in  
**Unit - III :** Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in  
**Unit - IV :** Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel.: 7666268577 • E-mail : unit4works@balajiamines.in



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 Maharashtra. (India)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2024**

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	29,923.25	31,996.35	30,837.52	95,203.36	97,067.45	1,33,784.44
2	Other Income	544.63	629.51	581.66	1,696.69	1,511.06	2,089.55
3	<b>Total Income (1+2)</b>	<b>30,467.88</b>	<b>32,625.86</b>	<b>31,419.18</b>	<b>96,900.05</b>	<b>98,578.51</b>	<b>1,35,873.99</b>
4	<b>Expenses</b>						
(a)	Cost of materials consumed	16,947.52	18,444.27	16,308.23	52,965.58	56,064.69	76,844.30
(b)	Changes in inventories of work-in-progress & finished goods	(536.48)	(811.72)	678.73	(234.19)	488.06	(1,293.84)
(c)	Employee benefits expense	1,714.53	1,784.33	1,822.41	5,239.78	5,009.85	7,235.19
(d)	Depreciation	984.78	908.59	789.90	2,800.77	2,429.62	3,364.61
(e)	Finance costs	40.96	56.01	60.79	139.00	157.95	217.91
(f)	Other expenses	6,631.90	6,796.37	6,198.61	20,395.85	19,737.26	26,343.87
	<b>Total expenses</b>	<b>25,783.21</b>	<b>27,177.85</b>	<b>25,858.67</b>	<b>81,306.79</b>	<b>83,887.43</b>	<b>1,12,712.04</b>
5	<b>Profit / (Loss) before exceptional Items and tax (3-4)</b>	<b>4,684.67</b>	<b>5,448.01</b>	<b>5,560.51</b>	<b>15,593.26</b>	<b>14,691.08</b>	<b>23,161.95</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax (5+6)</b>	<b>4,684.67</b>	<b>5,448.01</b>	<b>5,560.51</b>	<b>15,593.26</b>	<b>14,691.08</b>	<b>23,161.95</b>
8	<b>Tax expense</b>						
	Current Tax	871.00	1,046.00	1,319.54	3,116.00	3,539.90	5,209.38
	Deferred Tax	317.37	363.72	92.77	890.35	287.45	829.10
	Earlier years' tax	(72.55)	(1.72)	(6.95)	(74.27)	(6.95)	(6.95)
	<b>Total tax expenses</b>	<b>1,115.82</b>	<b>1,408.00</b>	<b>1,405.36</b>	<b>3,932.08</b>	<b>3,820.40</b>	<b>6,031.53</b>
9	<b>Profit / (Loss) for the year / period (7-8)</b>	<b>3,568.85</b>	<b>4,040.01</b>	<b>4,155.15</b>	<b>11,661.18</b>	<b>10,870.68</b>	<b>17,130.42</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i)	Remeasurement of defined benefit plans	(0.37)	(0.37)	5.49	(1.11)	(94.26)	(483.96)
(ii)	Income tax relating to item (i) above	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (net of tax)</b>	<b>(0.37)</b>	<b>(0.37)</b>	<b>5.49</b>	<b>(1.11)</b>	<b>(94.26)</b>	<b>(483.96)</b>
11	<b>Total comprehensive income (9+10)</b>	<b>3,568.48</b>	<b>4,039.64</b>	<b>4,160.64</b>	<b>11,660.07</b>	<b>10,776.42</b>	<b>16,646.46</b>
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other equity						1,52,790.92
14	<b>Earnings per share (of Rs. 2/- each)</b>						
(a)	Basic (in Rs.)	11.01	12.47	12.82	35.99	33.55	52.87
(b)	Diluted (in Rs.)	11.01	12.47	12.82	35.99	33.55	52.87

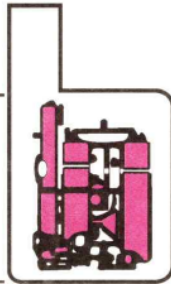


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Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in

Unit - IV : Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel.: 7666268577 • E-mail : unit4works@balajiamines.in





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 Maharashtra. (India)

**STANDALONE SEGMENT REPORTING**

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Amines & Speciality Chemicals	29,443.47	31,842.47	30,574.49	94,342.96	96,262.56	1,32,698.72
	Hotel Division	968.37	725.55	794.31	2,390.47	2,176.14	2,985.33
	Unallocated	62.67	61.44	55.54	182.05	159.42	216.47
	<b>Sub Total :</b>	<b>30,474.50</b>	<b>32,629.46</b>	<b>31,424.34</b>	<b>96,915.47</b>	<b>98,598.12</b>	<b>1,35,900.52</b>
	Less: Inter-segment revenue	6.61	3.60	5.16	15.42	19.61	26.53
	<b>Revenue from operations</b>	<b>30,467.88</b>	<b>32,625.86</b>	<b>31,419.18</b>	<b>96,900.05</b>	<b>98,578.51</b>	<b>1,35,873.99</b>
<b>2</b>	<b>Segment Results before Tax &amp; Interest</b>						
	Amines & Speciality Chemicals	4,339.81	5,295.03	5,325.23	14,926.18	14,120.32	22,407.52
	Hotel Division	334.08	158.29	247.53	656.61	591.33	844.51
	Unallocated	51.74	50.70	48.54	149.47	137.38	127.83
	<b>Total :</b>	<b>4,725.63</b>	<b>5,504.02</b>	<b>5,621.30</b>	<b>15,732.26</b>	<b>14,849.03</b>	<b>23,379.86</b>
<b>a</b>	<b>Less : Interest</b>						
	Amines & Speciality Chemicals	35.54	51.69	57.06	125.16	146.01	202.12
	Hotel Division	5.42	4.32	3.73	13.84	11.94	15.79
	Unallocated	-	-	-	-	-	-
	<b>Total :</b>	<b>40.96</b>	<b>56.01</b>	<b>60.79</b>	<b>139.00</b>	<b>157.95</b>	<b>217.91</b>
<b>b</b>	<b>Segment Profit/(Loss) before tax</b>						
	Amines & Speciality Chemicals	4,304.27	5,243.34	5,268.17	14,801.02	13,974.31	22,205.40
	Hotel Division	328.66	153.97	243.80	642.77	579.39	828.72
	Unallocated	51.74	50.70	48.54	149.47	137.38	127.83
	<b>Total :</b>	<b>4,684.67</b>	<b>5,448.01</b>	<b>5,560.51</b>	<b>15,593.26</b>	<b>14,691.08</b>	<b>23,161.95</b>
<b>3</b>	<b>Segment Assets</b>						
	Amines & Speciality Chemicals	1,70,323.11	1,67,205.77	1,54,718.40	1,70,323.11	1,54,718.40	1,66,567.19
	Hotel Division	5,734.09	5,717.56	6,032.77	5,734.09	6,032.77	5,931.26
	Unallocated	1,111.95	1,145.51	602.50	1,111.95	602.50	1,099.26
	<b>Total :</b>	<b>1,77,169.15</b>	<b>1,74,068.84</b>	<b>1,61,353.67</b>	<b>1,77,169.15</b>	<b>1,61,353.67</b>	<b>1,73,597.71</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Amines & Speciality Chemicals	7,385.64	8,077.20	7,692.61	7,385.64	7,692.61	12,620.07
	Hotel Division	429.21	328.34	336.59	429.21	336.59	365.50
	Unallocated	7,819.41	7,696.89	5,755.57	7,819.41	5,755.57	7,173.20
	<b>Total :</b>	<b>15,634.26</b>	<b>16,102.43</b>	<b>13,784.77</b>	<b>15,634.26</b>	<b>13,784.77</b>	<b>20,158.77</b>

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# Balaji

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2024

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	31,272.84	34,688.30	38,335.83	1,04,435.69	1,22,757.58	1,64,151.30
2	Other Income	786.16	918.59	846.25	2,517.30	2,088.01	2,963.77
3	<b>Total Income (1+2)</b>	<b>32,059.00</b>	<b>35,606.89</b>	<b>39,182.08</b>	<b>1,06,952.99</b>	<b>1,24,845.59</b>	<b>1,67,115.07</b>
4	<b>Expenses</b>						
(a)	Cost of materials consumed	16,850.27	22,187.92	20,128.43	58,354.16	67,264.92	91,624.97
(b)	Changes in inventories of work-in-progress & finished goods	909.42	(3,387.03)	1,038.79	(89.15)	1,739.13	(1,305.10)
(c)	Employee benefits expense	1,853.26	1,926.23	2,055.02	5,697.86	5,772.93	8,226.81
(d)	Depreciation	1,187.86	1,200.16	1,084.83	3,553.32	3,312.14	4,537.36
(e)	Finance costs	79.56	106.17	154.25	284.27	513.26	644.23
(f)	Other expenses	7,089.39	7,892.39	7,693.97	23,224.10	25,378.16	33,231.25
	<b>Total expenses</b>	<b>27,969.76</b>	<b>29,925.84</b>	<b>32,155.29</b>	<b>91,024.56</b>	<b>1,03,980.54</b>	<b>1,36,959.52</b>
5	<b>Profit / (Loss) before exceptional Items and tax (3-4)</b>	<b>4,089.24</b>	<b>5,681.05</b>	<b>7,026.79</b>	<b>15,928.43</b>	<b>20,865.05</b>	<b>30,155.55</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax (5+6)</b>	<b>4,089.24</b>	<b>5,681.05</b>	<b>7,026.79</b>	<b>15,928.43</b>	<b>20,865.05</b>	<b>30,155.55</b>
8	<b>Tax expense</b>						
	Current Tax	691.86	1,131.50	1,690.01	3,199.03	5,085.67	6,949.62
	Deferred Tax	351.16	405.83	87.07	983.65	124.93	626.02
	Earlier years' tax	(67.67)	(1.72)	(327.63)	(69.39)	(327.63)	(650.39)
	<b>Total tax expenses</b>	<b>975.35</b>	<b>1,535.61</b>	<b>1,449.45</b>	<b>4,113.29</b>	<b>4,882.97</b>	<b>6,925.25</b>
9	<b>Profit / (Loss) for the year / period (7-8)</b>	<b>3,113.89</b>	<b>4,145.44</b>	<b>5,577.34</b>	<b>11,815.14</b>	<b>15,982.08</b>	<b>23,230.30</b>
	<b>Attributable to:</b>						
	(a) Owners of the Parent	3,318.62	4,097.99	4,937.36	11,745.85	13,681.96	20,485.36
	(b) Non-controlling interests	(204.74)	47.45	639.99	69.28	2,300.14	2,744.96
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i)	Remeasurement of defined benefit plans	(0.37)	(0.37)	(15.47)	(1.11)	(73.29)	(479.32)
(ii)	Income tax relating to item (i) above	-	-	-	-	(2.66)	(2.66)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (net of tax)</b>	<b>(0.37)</b>	<b>(0.37)</b>	<b>(15.47)</b>	<b>(1.11)</b>	<b>(75.95)</b>	<b>(481.98)</b>
11	<b>Total comprehensive income (9+10)</b>	<b>3,113.52</b>	<b>4,145.07</b>	<b>5,561.87</b>	<b>11,814.02</b>	<b>15,906.13</b>	<b>22,748.32</b>
	<b>Attributable to:</b>						
	(a) Owners of the Parent	3,318.25	4,097.62	4,931.32	11,744.74	13,597.77	20,002.49
	(b) Non-controlling interests	(204.74)	47.45	630.56	69.28	2,308.38	2,745.85
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other equity						1,71,537.80
14	<b>Earnings per share (of Rs. 2/- each)</b>						
(a)	Basic (in Rs.)	10.24	12.65	15.24	36.25	42.23	63.22
(b)	Diluted (in Rs.)	10.24	12.65	15.24	36.25	42.23	63.22



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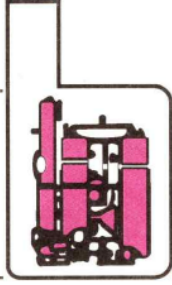
**CONSOLIDATED SEGMENT REPORTING**

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Amines & Speciality Chemicals	31,035.29	34,823.63	38,333.06	1,04,397.39	1,22,531.07	1,63,941.78
	Hotel Division	968.37	725.55	794.31	2,390.47	2,176.14	2,985.33
	Unallocated	62.67	61.44	55.54	182.05	159.42	216.47
	<b>Sub Total :</b>	<b>32,066.33</b>	<b>35,610.62</b>	<b>39,182.91</b>	<b>1,06,969.91</b>	<b>1,24,866.63</b>	<b>1,67,143.58</b>
	Less: Inter-segment revenue	7.33	3.72	0.83	16.92	21.04	28.51
	<b>Revenue from operations</b>	<b>32,059.00</b>	<b>35,606.90</b>	<b>39,182.08</b>	<b>1,06,952.99</b>	<b>1,24,845.59</b>	<b>1,67,115.07</b>
<b>2</b>	<b>Segment Results before Tax &amp; Interest</b>						
	Amines & Speciality Chemicals	3,782.98	5,578.24	6,884.97	15,406.62	20,649.60	29,827.45
	Hotel Division	334.08	158.29	247.53	656.61	591.33	844.51
	Unallocated	51.74	50.70	48.54	149.47	137.38	127.83
	<b>Total :</b>	<b>4,168.80</b>	<b>5,787.22</b>	<b>7,181.04</b>	<b>16,212.70</b>	<b>21,378.31</b>	<b>30,799.79</b>
<b>a</b>	<b>Less : Interest</b>						
	Amines & Speciality Chemicals	74.14	101.85	150.52	270.43	501.32	628.45
	Hotel Division	5.42	4.32	3.73	13.84	11.94	15.78
	Unallocated	-	-	-	-	-	-
	<b>Total :</b>	<b>79.56</b>	<b>106.17</b>	<b>154.25</b>	<b>284.27</b>	<b>513.26</b>	<b>644.23</b>
<b>b</b>	<b>Segment Profit/(Loss) before tax</b>						
	Amines & Speciality Chemicals	3,708.84	5,476.39	6,734.45	15,136.19	20,148.28	29,199.00
	Hotel Division	328.66	153.96	243.80	642.77	579.39	828.72
	Unallocated	51.74	50.70	48.54	149.47	137.38	127.83
	<b>Total :</b>	<b>4,089.24</b>	<b>5,681.05</b>	<b>7,026.79</b>	<b>15,928.43</b>	<b>20,865.05</b>	<b>30,155.55</b>
<b>3</b>	<b>Segment Assets</b>						
	Amines & Speciality Chemicals	2,10,317.44	2,08,447.07	1,96,800.15	2,10,317.44	1,96,800.15	2,07,573.47
	Hotel Division	5,734.09	5,717.56	6,032.77	5,734.09	6,032.77	5,931.26
	Unallocated	1,136.04	1,169.60	602.50	1,136.04	602.50	1,110.55
	<b>Total :</b>	<b>2,17,187.58</b>	<b>2,15,334.23</b>	<b>2,03,435.42</b>	<b>2,17,187.58</b>	<b>2,03,435.42</b>	<b>2,14,615.28</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Amines & Speciality Chemicals	9,362.32	10,584.67	14,861.27	9,362.32	14,861.27	15,633.32
	Hotel Division	429.21	328.34	336.59	429.21	336.59	365.50
	Unallocated	9,821.95	9,960.65	5,755.57	9,821.95	5,755.57	9,292.27
	<b>Total :</b>	<b>19,613.49</b>	<b>20,873.66</b>	<b>20,953.43</b>	<b>19,613.49</b>	<b>20,953.43</b>	<b>25,291.09</b>







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E-MAIL : info@balajiamines.com  
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*Balaji*



CIN : L24132MH1988PLC049387

**AMINES LIMITED**  
*... A Speciality Chemical Company*

Regd. Off. : 'Balaji Towers' No. 9/1A /1,  
Hotgi Road, Aasara Chowk, Solapur - 413 224,  
Maharashtra. (India)

**Notes:**

1. The above unaudited results, as reviewed by the Audit Committee at their meeting held on February 12, 2025, were considered, approved and taken on record by the Board of Directors at their meeting held on February 12, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The financial results for the quarter and nine months ended December 31<sup>st</sup>, 2024 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of subsidiary, Balaji Speciality Chemicals Limited.
4. Segment information is given as per Ind AS-108 'Operating Segments'.
5. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Corresponding figures in previous periods have been regrouped/reclassified, as considered necessary, to conform with the current period presentation, wherever applicable.

Date : 12/02/2025  
Place : Solapur



By the order of Board  
For Balaji Amines Limited

*[Signature]*  
D. Ram Reddy  
Managing Director

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Unit - IV : Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel.: 7666268577 • E-mail : unit4works@balajiamines.in



# **M.ANANDAM & CO.,**

## **CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **Review Report to the Board of Directors Balaji Amines Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Balaji Amines Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2023 and year to date results for the period 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary, Balaji Speciality Chemicals Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

Venkata Ranganath Digitally signed by Venkata  
Ranganath Mamidipudi  
Mamidipudi Date: 2025.02.12 17:11:11  
+05'30'

M V Ranganath

Partner

Membership Number: 028031

UDIN: 25028031BMOQIJ2002

Place: Secunderabad

Date: 12<sup>th</sup> February, 2025

**7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.**

**PHONE: 2781 2377, 2781 2034, FAX:2781 2091**



# M.ANANDAM & CO.,

## CHARTERED ACCOUNTANTS

### Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### Review Report to the Board of Directors Balaji Amines Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Balaji Amines Limited (the "Company") for the quarter ended 31<sup>st</sup> December, 2024 and year to date results for the period 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)

Venkata  
Ranganath  
Mamidipudi

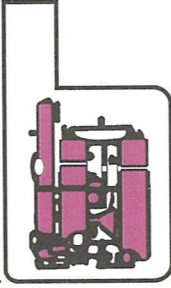
Digitally signed by Venkata  
Ranganath Mamidipudi  
Date: 2025.02.12 17:10:13  
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M V Ranganath  
Partner  
Membership Number: 028031

UDIN: 25028031BMOQII2570  
Place: Secunderabad  
Date: 12<sup>th</sup> February, 2025

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*Balaji*



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**AMINES LIMITED**

*... A Speciality Chemical Company*

Regd. Off. : 'Balaji Towers' No. 9/1A/1,  
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Maharashtra. (India)

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – Not Applicable**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable**

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