



RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

September 11, 2024

**The Manager – Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400 001**

Scrip Code: 520073

Subject: Summary of Proceedings of 41st Annual General Meeting held on 11th September, 2024.

Dear Sir/Madam,

The 41st Annual General Meeting ("AGM") of the members of RACL Geartech Limited ("the Company") was held on Wednesday, September 11, 2024 at 12:05 PM (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM) and the same concluded at 01:10 P.M. (IST).

Ms. Neha Bahal, Company Secretary welcomed all the Members present at the 41st Annual General Meeting of the Company held through VC/OAVM and briefed important instructions to the members relevant for participating the meeting. She informed that the Company has received requests from members for registration as speaker shareholder and those who have been registered as Speaker Shareholders will be given an opportunity to speak. Thereafter, she requested the Members of the Board to introduce themselves and confirm their presence.

Mr. Gursharan Singh, Chairman and Managing Director of the Company welcomed all the shareholders and Board Members present at the 41st Annual General Meeting. Thereafter he requested the Directors and Chief Financial Officer present to introduce themselves. Mrs. Narinder Paul Kaur, Mr. Anil Sharma, Mr. Shashank Ramesh Anikhindi, Mr. Anil Sharma, Mr. Jagdish Keswani, Brig. Harinder Pal Singh Bedi, Mrs. Malini Bansal, and Mr. Jitender Jain introduced themselves. The Statutory Auditor, Ms. Manju Agarwal and Secretarial Auditor, Ms. Rosy Jaiswal also introduced themselves and marked their presence.

The Company Secretary further informed that the AGM is being held through Video Conferencing in compliance with applicable circulars issued by MCA & SEBI. The Company has taken requisite steps to enable members to participate & vote on the items being considered at the AGM. She also informed that the members who have not voted earlier through remote e-voting can cast their vote during the course of the meeting through e-voting facility. The Registers as required under the Companies Act, 2013 and relevant documents as referred to in the Notice of AGM were available for inspection electronically

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D-U-N-S Number: 65-013-7086



TS 16949 - 2009
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during the AGM. The Notice of AGM, Statutory Auditor's Report & Secretarial Auditor's Report were taken as read.

At this stage, after ascertaining the requisite quorum being present, the Chairman called the meeting in order. He then delivered his formal speech to the shareholders of the Company and briefed about the operations and performance of the Company during the year and expressed his gratitude to the Board for their contribution and to the shareholders for support and continued trust in RACL Geartech Limited.

The Company Secretary stated that the Company has provided to its members the facility to cast the votes through the remote e-voting system administered by National Securities Depositories Limited (NSDL) as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. She further informed that members attending the AGM who have not casted their votes by remote e-voting have also been provided with the option to cast their vote through e-voting during the AGM on all the resolutions set out in the Notice of AGM.

She read out the meeting Agenda in brief that the Notice calling AGM contains –

Ordinary Business:

- To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon **(Ordinary Resolution)**;
- Declaration of Dividend of Rs. 1.50/- per equity share of face value of Rs. 10.00/- each for the financial year ended March 31, 2024 **(Ordinary Resolution)**;
- To consider and appoint a Director in place of Mrs. Narinder Paul Kaur (DIN: 02435942), who retires by rotation and being eligible, offers herself for re-appointment **(Ordinary Resolution)**

Special Business:

- Reclassification of persons forming part of the Promoter/Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category' **(Ordinary Resolution)**;
- Approval for increase in remuneration of Mr. Prabh Mehar Singh, Vice-President- Finance and Business Excellence holding office or place of profit in the Company **(Ordinary Resolution)**;
- Approval for re-appointment of Ms. Malini Bansal (DIN: 00167993) as Non- Executive Independent Director of the Company **(Special Resolution)**;

She further informed that since the AGM is being held through VC/OAVM and the resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting, there will be no proposing and seconding of resolutions.

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The Company Secretary proceeded further with the meeting and called the names of shareholders who had registered themselves as Speaker Shareholders to ask question(s) and/or express their views. She invited shareholders who have registered themselves as Speaker shareholders. The speaker shareholders presented their views/questions and the same were answered by Chairman and Managing Director. The Company Secretary further informed that in case any question is received in the Chat-Box or is left unanswered then the same would be replied in writing through communication text box or on registered email-id of respective shareholder. She then requested the Chairman to place vote of thanks to Shareholders. The Chairman requested Mr. Jagdish Keswani, Non-Executive Non-Independent Director & Chairman of the Audit Committee to acknowledge the Shareholders. Thereafter, Mr. Keswani expressed his gratitude to the Shareholders and the Board, staff members and employees of the Company.

The Company Secretary further informed that the Members who had not casted their vote through remote e-voting may cast their vote as the e-voting platform will remain open for next 15 minutes and thereafter the meeting will stand concluded.

The members were informed that the results would be announced within two working days of the conclusion of AGM after considering Scrutinizer's Report on remote e-voting and e-voting by the members present in the AGM and the same would be intimated to the Stock Exchange and will also be uploaded on the Website of the Company and National Securities Depositories Limited.

With the consent of shareholders, the Chairman and the Board members left the meeting and the e-voting continued for next 15 minutes.

Kindly acknowledge the receipt of the same.

Thank You.

Yours sincerely,
For RACL Geartech Limited

Neha Bahal
Company Secretary and Compliance Officer

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