

FUNDVISER CAPITAL

To,
BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 022 2272 3121/2041

FCIL/SEC/BSE/9601/2023-2024

By Online Submission

28th May, 2024

KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject: - Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024

Dear Sir/Madam,

We refer to our earlier Letter No. FCIL/SEC/BSE/9600/2023-2024 dated 20th May, 2024 informing you that the meeting of the Board of Directors is convened on Tuesday, 28th May, 2024 to consider amongst other business the consideration of Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2024.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2024.

We are enclosing herewith the copy of the said Audited Financial Results duly signed. We are also forwarding herewith the Auditors Report for the Quarter and Financial Year ended on 31st March, 2024 submitted by the Auditors of the Company J M T & Associates, Chartered Accountants, Mumbai. The said Board Meeting was concluded at 5.50 PM (17:50).

DECLARATION:

We hereby declare that the Auditors of the Company have given Auditors Report on the above Audited Financial Statements and furnished unmodified opinion on the said Audited Financial Statements.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,
Yours faithfully,

For Fundviser Capital (India) Limited

Prem
Krishan
Jain

Digital signed by Prem Krishan Jain
DN: c=IN, o=Fundviser Capital (India) Limited,
ou=Mumbai, st=Maharashtra, street=24 CCI
Churchgate, Churchgate, Mumbai, Mumbai,
serialNumber=1000000 Opposite CCI
Club, email=info@fvcil.com,
2.5.4.20=098536356600702256e900a6c
739e099e21193002071c16f481ba,
email=fundviser@fvcil.com, o=Fundviser Capital (India) Limited,
ou=2021, address=24 CCI Churchgate, Churchgate,
63, email=info@fvcil.com, cn=Prem
Krishan Jain
Date: 20240528 18:06:25 +05'30'



Prem Krishan Jain
Chairman & Whole Time Director
(DIN: 09304822)

Encl: As above

FUNDVISER CAPITAL (INDIA) LIMITED

REG ADDRESS : 22, 7th Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman
Road, Churchgate, Mumbai 400020. CIN NO. – L65100MH1985PLC205386

Tel.- +91-22-22875141 Email – info@fundvisercapital.in

FUNDVISER CAPITAL

STATEMENT OF ASSETS & LIABILITIES AS ON 31/03/2024			(Rs. In Lakhs)
Sr. No.	Particulars	As on 31/03/2024	As on 31/03/2023
		Audited	Audited
I. ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Investment Properties	-	-
	(c) Financial Assets		
	-Investments	261.21	319.55
	(d) Deferred Tax Assets (Net)	-	-
	(e) Other Non Current Assets	3.69	8.66
	Total Non-Current Assets	264.90	328.21
(2)	Current assets		
	(a) Financial Assets		
	i. Cash and cash equivalents	793.53	318.35
	ii. Bank balance other than (i) above	-	-
	iii. Other Financial assets	252.65	5.68
	iv. Trade Receivable	17.10	-
	(b) Current Tax assets (net)	4.20	1.31
	(c) Other current assets	-	-
	Total Current assets	1,067.48	325.34
	Total Assets	1,332.38	653.54
II. EQUITY AND LIABILITIES			
(1)	Equity		
	(a) Equity Share Capital	446.50	369.00
	(b) Other Equity	679.05	278.68
	(c) Convertible Share Warrants	196.59	-
	Total Equity	1,322.14	647.68
(2)	Liabilities		
	Non-current Liabilities		
	(a) Provisions	-	-
	(b) Deferred Tax Liabilities	0.36	2.30
	Total non-current liabilities	0.36	2.30
	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	-	-
	Trade Payables	3.14	3.50
	(b) Other Current Liabilities	0.24	0.06
	(c) provisions	6.50	-
	Total current liabilities	9.88	3.56
	Total	1,332.38	653.54



For FUNDVISER CAPITAL (INDIA) LIMITED

**Prem
Krishan Jain**

Prem Krishan Jain
(DIN- 09304822)
Chairman & Whole Time Director

Place:- Mumbai
Date:- 28/05/2024

FUNDVISER CAPITAL (INDIA) LIMITED

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FUNDVISER CAPITAL

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rs. In Lakhs)						
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to Date figures for current period ended	Year to Date figures for previous year ended
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
I.	REVENUE :					
	(a) Income From Operations (From new activity refer note no. 3)	24.55	7.99	(3.33)	96.52	21.14
	(b) Other Income	0.08	0.24	0.28	0.85	1.06
	Total Revenues	24.63	8.23	(3.05)	97.37	22.19
II.	EXPENDITURE :					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Change In Inventories of Finished goods,WIP & Stock In Trade	-	-	-	-	-
	d) Employees Benefit Expenses	1.74	3.71	2.92	11.34	12.62
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortization Expenses	-	-	-	-	-
	g) Other expenses :					
	i) Other Expenditure	5.85	2.68	2.74	11.95	6.83
	ii) Listing Fees	0.96	0.96	0.89	3.84	3.54
	iii) Share Issue and expenses for increase in Authorised Capital	11.00	-	-	11.00	-
	Total Expenses	19.55	7.35	6.55	38.13	22.99
III.	Profit (Loss) before exceptional items and tax (I-II)	5.08	0.88	(9.60)	59.25	(0.80)
IV.	Exceptional items	-	-	-	-	-
V.	Profit (Loss) before Tax (III-IV)	5.08	0.88	(9.60)	59.25	(0.80)
VI.	Tax expense:					
	(1) Current tax	4.47	(0.57)	-	14.76	-
	(2) Deferred tax	0.40	-	0.29	0.13	0.21
	(3) Tax expense relating to prior years	-	4.76	(1.37)	-	-
VII.	Net Profit (Loss) for the Period (V-VI)	0.21	(3.31)	(8.52)	44.35	(1.01)
VIII.	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
	(ii) Income Tax relating items that will not be classified subsequently to Profit and loss	-	-	-	-	-
	(B) (i) Items that will be Reclassified subsequently to profit and loss	3.47	-	4.35	(19.98)	31.46
	(ii) Income Tax relating items that will be classified subsequently to Profit and loss	(0.36)	-	0.54	2.08	(4.27)
IX.	Total Comprehensive Income for the period (VII + VIII)	3.31	(3.31)	(3.63)	26.44	26.18
X.	Paid up Equity Share Capital [Face Value of Rs. 10/- each]	446.50	369.00	369.00	446.50	369.00
XI.	Other equity	-	-	-	679.05	278.68
XII.	Earnings per Equity Share (not annualised):					
	(1) Basic	0.0056	(0.09)	(0.23)	1.20	(0.03)
	(2) Diluted	0.0051	(0.09)	(0.23)	1.10	(0.03)



For FUNDVISER CAPITAL (INDIA) LIMITED

Prem
Krishan Jain

Prem Krishan Jain
(DIN -09304822)
Chairman & Whole Time Director


Place:- Mumbai
Date:- 28/05/2024

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FUNDVISER CAPITAL

Cash Flow Statement for the year ended 31st March 2024		(Rs. In Lakhs)	
Particulars	31st March 2024	31st March 2023	
	Audited	Audited	
A. Cash Flow from Operating Activities			
Net profit before tax from continuing operation	59.24	(0.80)	
<u>Adjusted for</u>			
Depreciation and amortisation	-	-	
Profit on sale of Investments	(54.98)	(7.98)	
Sundry balances Written off	11.00	-	
Finance costs	0.56	-	
Change in from fair valuation of Investment	-	-	
Interest income	(22.07)	(11.45)	
Dividend income	(1.32)	(2.73)	
Operating profit / (loss) before working capital changes	(7.57)	(22.95)	
<u>Changes in working capital:</u>			
Other Bank balance	-	-	
Other current assets	4.96	1.90	
Trade Receivable	(17.10)	-	
Other Financial assets	(246.96)	(2.06)	
Trade payables	(0.37)	1.79	
Other current liabilities	0.18	0.06	
Short-term provisions	-	-	
Long-term provisions	-	-	
Cash generated from operations	(266.88)	(21.26)	
Net income tax (paid) / refunds	(11.15)	0.31	
Net cash flow from / (used in) operating activities (A)	(278.03)	(20.95)	
B. Cash flow from investing activities			
Sale of Fixed Assets	-	-	
Sale/redemption of Investments (net)	93.34	28.86	
Purchase of Investment Property	-	-	
Interest received	22.07	11.45	
Dividend received	1.32	2.73	
Net cash flow from / (used in) investing activities (B)	116.73	43.04	
C. Cash flow from financing activities			
Addition / (Repayment) of short-term borrowings	-	-	
Finance cost	(0.56)	-	
Proceeds from Issue of Equity Shares at Premium on Preferential basis	451.44	-	
Proceeds from 25% of the Amount Receivable on issue of Share warrants	196.60	-	
Expenses on Preferential & Warrants	(11.00)	-	
Net cash flow from / (used in) financing activities (C)	636.48	-	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	475.18	22.09	
Cash and cash equivalents at the beginning of the year	318.36	296.27	
Cash and cash equivalents at the end of the year	793.54	318.36	
Particulars			
	31st March 2024	31st March 2023	
	Rs.	Rs.	
Cash and cash equivalents Comprises of			
(a) Cash on hand	4.34	5.31	
(b) Balances with banks	789.20	313.05	
Cash and cash equivalents	793.54	318.36	
<p>For FUNDVISER CAPITAL (INDIA) LIMITED</p> <p>Prem Krishan Jain</p> <p>Prem Krishan Jain (DIN - 09304822) Chairman & Whole Time Director</p>  <p>Place:- Mumbai Date:- 28/05/2024</p>			

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Notes:

- 1 The above Audited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 28/05/2024. The Statutory Auditors of the Company have carried out the audit of the aforesaid Financial Results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
- 2 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- 3 The Income from operations is from new line of activity in the field of Investments. The income from old activity i.e manufacturing of Dyes and Pigments is NIL.
- 4 The Company has deployed major Funds in the Investment in Property, Shares and Deposits, and accordingly is doing its business in the single segment.
- 5 The Figures of the Previous Year have been regrouped / recast wherever necessary. The figures for quarter ended 31st March 2024 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- 6
 - a. During the Financial Year under Report, the Company has Issued 8,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per Equity Share and 13,50,000 Convertible Warrant of Rs. 10/- each at a Premium of Rs. 48.25 per Warrant on Preferential Issue Basis for cash consideration. The said Issue was authorized by the Board of Directors in its meeting held on 14th February, 2024 and by the shareholders in their Extra Ordinary General Meeting held on 12th March, 2024.
 - b. Out of 8,75,000 Equity Shares Issued, the allotment of 7,75,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 48.25 per Equity Share was completed on 31st March, 2024 and the remaining 1,00,000 Equity Shares were allotted on 2nd April, 2024.
 - c. The Company during the Financial Year under Report had also Issued and Allotted 13,50,000 Convertible Warrants at a price of Rs. 58.25 per share (Face Value of Rs. 10/ per share and Premium Rs. 48.25 per share) on preferential allotment basis for cash consideration. At the time of subscription, the allottees have paid 25% of the Issue Price i.e. Rs. 1,96,59,375/-.
 - d. The major terms and conditions of the Convertible Warrants are as under: -
 - i) The Warrant holders are entitled, subject to the SEBI (ICDR) Regulations, 2018 and other applicable rules, regulations and laws, to apply for the allotment of 1 (One) Equity Share against 1 (One) Warrant, in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the Warrants.
 - ii) The Company will allot Equity Shares pursuant to exercise of the option for conversion of Warrants into Equity Shares within 15 days from the date of such exercise by the allottees.
 - iii) The balance 75% of the consideration of Warrants is payable at the time of allotment of Equity Shares pursuant to the exercise of the option for conversion of the warrant.
 - iv) In case the option is not exercised within a period of 18 months from the date of allotment of warrants, the unexercised Warrants shall lapse and the aforesaid 25% amount paid on the date of allotment of these warrants shall be forfeited.
- 7 The Provision for Bonus and Gratuity has not been made as the same is applicable to the Organisations having more than 20 and 10 Employees respectively. The number of Employees of the Company as on 31st March, 2024 was less than the aforesaid prescribed limit.
- 8 Income from 'Gain on Sale of Investments' and Dividend are the main source of Business Income of the Company and accordingly has been classified as 'Revenue from Operations' for FY 2023-24. However until previous year i.e. FY 2022-23, the same was classified as 'Other Income'. Accordingly, the reclassification of both the categories of Income has been done from "Other Income" to 'Revenue from Operations' for FY 2022-23 also for comparison purposes.

For Fundviser Capital (India) Limited

Prem
Krishan Jain

PREM KRISHAN JAIN

(DIN -09304822)

Chairman & wholetime Director



PLACE:- MUMBAI

DATE:- 28/05/2024

FUNDVISER CAPITAL (INDIA) LIMITED

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JMT & associates

CHARTERED ACCOUNTANTS

301 & 305, A - Wing, Winsway Complex, Old Police Lane,
Opp. Andheri Rly. Stn., Andheri (East), Mumbai - 400 069
Tel : 81085 22577 • Email : jmtca301@gmail.com
Tel : 7045452475 • Email : office.amarbfna@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Fundviser Capital (India) Limited pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors,
Fundviser Capital (India) Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of **Fundviser Capital (India) Limited** ("the Company") for the quarter and year ended March 31, 2024 ("financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



(Cont..2)

Management's Responsibilities for the Statement

This Financial Results which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls



(Cont..3)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Financial Results is not modified in respect of this matter.

For and on behalf of
M/s. J M T & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 104167W



Amar Bafna

(Amar Bafna)
Partner
Membership No. 048639
UDIN :24048639BKCCPZ5402

Place : Mumbai
Dated : May 28, 2024