



May 28, 2024

To,

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 543597

Dear Sir(s)/Ma' am,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue ("Preferential Issue") of the Company during the Second half year and year ended March 31, 2024, as mentioned in the object clause of the PAS-4 dated February 21, 2024 of the Company. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their meetings held on May 28, 2024.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Virtuoso Optoelectronics Limited

**VIBHUTI RAHUL
KULKARNI**

Digitally signed by VIBHUTI RAHUL KULKARNI
DN: cn=V, o=Maharastra
2.5.4.20=3.3a2f81eb048abc2ed04c5d1e324b0a8f9d7ca291236bfb3
508e880c27652, postalCode=422009, street=4105 rooming ah horizon
kamraoog ngor anhwad,
pseudoym=3 f9e4ba2c 776496 3322 at c5 dff4 42 38 4b,
serialNumber=+62 23 744a5f5022047 a70 88074 78e25d94 753a3c459 7bc2
504a9580c8 3083 af5, o=Personal, cn=VIBHUTI RAHUL KULKARNI
Date: 2024.05.28 14:07:18 +05'30'

Vibhuti Kulkarni
Company Secretary & Compliance Officer
Mem. No. ACS 68263



VIRTUOSO Optoelectronics Limited

Office Address : 7 MIDC Area, Satpur, Trimbak Road, Nasik - 422007

Email : Info@voepl.com

Website : www.voepl.com

Tel Number: +91253 2309016 / 2309017

Company CIN No: L74999MH2015PLC268355

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Virtuoso Optoelectronic Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	(March 02, 2024) (Date of Allotment)					
Amount Raised	Rs. 109.38 Crore					
Report filed for Half ended	March 31, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	Not Applicable					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable					
If Yes, Date of Unit holders Approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified Allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/Variation for Quarter according to applicable object	Remarks if any
Acquisition of Fixed Assets (viz, land, building, plant and machineries)	-	55.00	30.00	0.00	NIL	-
Long-term working capital	-	95.55	59.38	0.00	NIL	Refer Note 1 below
General corporate purpose or such other objects, as the board may from time to time decide in the best interest of the company	-	35.68	20.00	0.00	NIL	-
Total	-	186.23	109.38	0.00	Nil	-

Note 1: ₹ 362.05 lakh utilized for preferential issue expenses.

Deviation in the objects or purposes for which the funds have been raised or

(a) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(b) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. etc.