



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./66/2021-22

March 29, 2022

To,

The Secretary,

BSE LTD.,

Stock Exchange Towers,

Floor 25, PJ Towers, Dalal Street,

Mumbai – 400 051

Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G-Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Symbol – KECL; Series – EQ

Dear Sir/Madam,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Ref: Letter no. Sect./55/2021-22 dated January 20, 2022;

In continuation to our letter under reference, this is to inform that the Company has executed a Sale Deed effecting the sale of the Company's non-core asset situated at Punjgutta, Hyderabad for a consideration of Rs. 3,00,00,000/- (Rupees Three crores only).

The buyer, M/s. Shree Enterprises represented by its proprietor Sri. Y. Nanda Kumar Yadav, is a third-party buyer who does not belong to the Promoter/ Promoter Group / Group companies and the transaction does not fall under the ambit of Related Party Transactions.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid matter.

This is for your information.

Thanking you

Yours faithfully

For **Kirloskar Electric Company Limited**

Vijay R. Kirloskar

Executive Chairman

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