



**March 01, 2025**

To,  
The Secretary,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.  
**Scrip Code: 543597**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on March 01, 2025.**

**Ref: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")**

In continuation to our outcome of Board Meeting dated March 02, 2024, w.r.t. to allotment of Warrants and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we are pleased to inform you that the Board of Directors of Virtuoso Optoelectronics Limited ("Company") at its Meeting held today i.e. March 01, 2025 has inter-alia considered and approved the allotment of 31,50,000 equity shares of face value of Rs.10/- each at a price of Rs. 255.10/- per equity share (including a premium of Rs. 245.10 per equity share) fully paid up to Warrant holders, consequent to the Warrant holder having exercised their right for conversion of Share Warrants (Warrants) into equity shares, details of allottees along with name of warrant holders whose warrants are pending for conversion, if any are enclosed as **Annexure-I**.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 191.33/- per Share Warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 255.10/- per warrant), aggregating to Rs. 60,26,73,750/-.

These equity shares allotted on conversion of the warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.

Post the allotment of equity shares, the paid-up equity share capital of the Company has increased from Rs. 26,33,87,560 (Rupees Twenty-Six Crore Thirty-Three Lakh Eighty-Seven Thousand Five Hundred Sixty Only) to Rs. 29,48,87,560 (Rupees Twenty-Nine Crore Forty-Eight Lakh Eighty-Seven Thousand Five Hundred Sixty Only).



**VIRTUOSO** Optoelectronics Limited

Register Address : 7 MIDC Area, Satpur, Trimbak Road, Nashik - 422007

Email : [info@voepl.com](mailto:info@voepl.com)

Website : [www.voepl.com](http://www.voepl.com)

Telephone Number: +91253 2309019

CIN No: L74999MH2015PLC268355



Details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been annexed herewith under **Annexure II**.

The above information is also being made available on the website of the Company at [www.voepl.com](http://www.voepl.com)

The meeting of Board of Directors commenced at 05.00 pm and concluded at 05.30 pm.

Request you to kindly take the same on records.

Thanking you,

Yours Faithfully,

**For Virtuoso Optoelectronics Limited**

**Vibhuti Kulkarni**  
**Company Secretary & Compliance Officer**  
Mem. No. A68263



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## Annexure – I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

Sr. No	Name of Allottee	Category	No. of equity shares allotted	Amount received being 75 % of issue price (Rupees)	Warrants pending after conversion
1.	Sunu P Mathews Family Pvt. Trust	Non-Promoter	1,00,000.00	1,91,32,500.00	Nil
2.	Prachin Suppliers Pvt Ltd	Non-Promoter	1,00,000.00	1,91,32,500.00	Nil
3.	EM Investco Capital Advisors Pvt Ltd	Non-Promoter	25,000.00	47,83,125.00	Nil
4.	Saurav Raidani	Non-Promoter	1,00,000.00	1,91,32,500.00	Nil
5.	Rachna Goenka	Non-Promoter	1,00,000.00	1,91,32,500.00	Nil
6.	Harit Exports	Non-Promoter	2,00,000.00	3,82,65,000.00	Nil
7.	Rashi Fincorp	Non-Promoter	2,00,000.00	3,82,65,000.00	Nil
8.	Vishal Sampat	Non-Promoter	1,00,000.00	1,91,32,500.00	Nil
9.	Sandeep Dadia	Non-Promoter	50,000.00	95,66,250.00	Nil
10.	Sanjay Bhagat	Non-Promoter	1,00,000.00	1,91,32,500.00	Nil
11.	Amodini Sales Pvt Ltd	Non-Promoter	1,40,000.00	2,67,85,500.00	Nil
12.	Prabhudas Liladher Advisory Services Pvt. Ltd	Non-Promoter	1,75,000.00	3,34,81,875.00	Nil
13.	Shruthi Murali	Non-Promoter	3,00,000.00	5,73,97,500.00	Nil
14.	Anup Kumar Agrawal	Non-Promoter	30,000.00	57,39,750.00	Nil
15.	Nikhil Agrawal	Non-Promoter	10,000.00	19,13,250.00	Nil
16.	Ravindra Sanghai	Non-Promoter	10,000.00	19,13,250.00	Nil
17.	Padmalaxmi Wealth Creators LLP	Non-Promoter	10,000.00	19,13,250.00	Nil
18.	Sameer Rajan Pathare	Non-Promoter	50,000.00	95,66,250.00	Nil
19.	Sukrit Bharati	Promoter	6,00,000.00	11,47,95,000.00	Nil
20.	Nikitha Shravan Poddatur	Promoter Group	2,50,000.00	4,78,31,250.00	Nil
21.	Bharati Ravindra HUF	Non-Promoter	2,50,000.00	4,78,31,250.00	Nil
22.	Ravindra Subhashchandra	Non-Promoter			Nil



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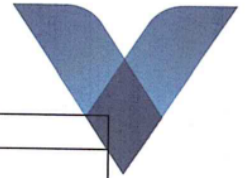
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	Bharati		2,50,000.00	4,78,31,250.00	
		Total	31,50,000	60,26,73,750.00	

### Annexure – II

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. no	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares upon conversion of Warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 31,50,000 Equity shares of the face value of Rs.10/-each as fully paid-up shares at a price of Rs. 255.10 per equity share (including premium of Rs. 245.10/share), upon conversion for equal number of Warrants allotted at an issue price of Rs.255.10/- each and upon receipt of balance amount at Rs. 191.325 per warrant (being 75% of the issue price per warrant).
4.	Names of the investors	As per Annexure-I
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Upon this allotment of 31,50,000 Equity Shares of Face Value of Rs. 10/- each paid-up capital stands at Rs. 29,48,87,560 consisting of 2,94,88,756 equity shares of Rs 10/-each.  Issue Price of Warrant was Rs. 255.10/warrant and warrant were issued on March 02, 2024 carrying a right to subscribe to 1 equity share per warrant on receipt of amount at the rate of Rs. 63.775/- per warrant (being 25% of the issue price per warrant).  31,50,000 Equity Shares of Rs. 10/- each have been allotted on receipt of balance amount at the rate of Rs. 191.325 per warrant (being 75% of the issue price per warrant)



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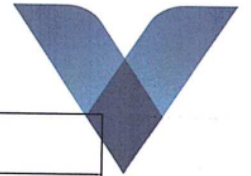
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		Number of Investors: - 26
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by allottees to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, no warrants remain pending for conversion.



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