

**Date: January 27<sup>th</sup>, 2025**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051  
NSE Symbol: **AARTECH**

**To,**  
**BSE Limited**  
The Listing Dept.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
BSE Scrip Code: **542580**

**Subject: Compliance Report on Corporate Governance for the quarter ended December 31, 2024.**

**Dear Sir/Mam,**

Pursuant to Regulation 27 (2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 issued by the Securities and Exchange Board of India ("SEBI Circular"), the Compliance Report on Corporate Governance of the Company for the quarter ended December 31, 2024 is given hereunder in the format prescribed as "Annexure-I" in the above mentioned SEBI Circular.

Please note that the said Compliance Report on Corporate Governance has already been filed in XBRL Format as well, in addition to this disclosure in due time frame.

We request you to kindly take the same on records.

**For Aartech Solonics Limited**



**Amit Anil Raj**  
**Chairman & Managing Director**  
**(DIN: 00282385)**

**Encl: Annexure I: Compliance Report on Corporate Governance**

**Address :**

Registered Office : 'Ashirwad', E-2/57, Arera Colony,  
Bhopal, Madhya Pradesh, India - 462016

Unit # 1 : 35A/36, Sector-B, Industrial Area, Mandideep,  
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Unit # 2 : Near Him Cold Storage, Sector-1A, Parwanoo,  
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**CIN :**

L31200MP1982PLC002030

# Annexure I

## COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of the Listed Entity: AARTECH SOLONICS LIMITED
2. Quarter Ending: December 31, 2024

### I. Composition of Board of Directors

Title (Mr/M/S)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/ Non-executive/ Independent/ Nominee) &	Initial Date of Appointment	Date of Re-Appointment	Tenure *	Date of Birth	Date of Cessation	No. of directorship in listed entities including this listed entity [with reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1)] & reg. 17A(2)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No. of post of Chairperson in Audit/ Stakeholder including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
Mr.	Amit Anil Raje	██████████ & 00282385	Chairperson- Executive Director	01-04-2007			16-03-1974		1	0	2	0
Mrs.	Arati Nath	██████████ & 08741034	Executive Director- CEO	12-05-2020			31-12-1980		1	0	0	0
Mr.	Anil Anant Raje	██████████ & 01658167	Non-Executive- Non-Independent Director	24-08-1982	29-09-2021		12-05-1945		1	0	1	0
Mr.	Prashant Dattatray Lowlekar	██████████ & 08041377	Non-Executive- Independent Director	27-02-2018	27-02-2022	60	30-05-1966		1	1	0	1
Mr.	Kshitij Negi	██████████ & 09046425	Non-Executive- Independent Director	08-02-2021	08-02-2021	60	28-04-1973		1	1	1	1
Ms.	Supriya Sunil Chitre	██████████ & 09237218	Non-Executive- Independent Director	23-03-2023	23-03-2023	60	09-05-1982		1	1	2	0



	Whether Regular chairperson appointed: <b>YES</b>				
	Whether Chairperson is related to managing director or CEO: <b>YES</b>				
	<p>\$PAN number of any director would not be displayed on the website of Stock Exchange &amp; Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>				
<b>II. Composition of Committees</b>					
<b>Name of Committee</b>	<b>Whether Regular chairperson appointed</b>	<b>Name of Committee members</b>	<b>Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) &amp;</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
<b>1. Audit Committee</b>	Yes	Prashant Dattatray Lowlekar Kshitij Negi Amit Anil Raje Supriya Sunil Chitre	Chairperson- Non-Executive-Independent Director Non-Executive - Independent Director Executive Director Non-Executive - Independent Director	23-04-2018 08-02-2021 23-04-2018 30-05-2024	
<b>2. Nomination &amp; Remuneration Committee</b>	Yes	Kshitij Negi Prashant Dattatray Lowlekar Anil Anant Raje Supriya Sunil Chitre	Chairperson- Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Non-Independent Director Non-Executive - Independent Director	08-02-2021 23-04-2018 23-04-2018 30-05-2024	
<b>3. Risk Management Committee (if applicable)</b>	NOT APPLICABLE				
<b>4. Stakeholders Relationship Committee</b>	Yes	Kshitij Negi Anil Anant Raje Amit Anil Raje Supriya Sunil Chitre	Chairperson- Non-Executive - Independent Director Non-Executive - Non-Independent Director Executive Director Non-Executive - Independent Director	08-02-2021 23-04-2018 23-04-2018 30-05-2024	



&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

### III. Meeting of Board of Directors

Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
14-11-2024	Yes	6	3	27-07-2024 12-08-2024 14-08-2024 05-09-2024	69

\* to be filled in only for the current quarter meetings

### IV. Meeting of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
Audit Committee	14-11-2024	Yes	4	3	27-07-2024 12-08-2024 14-08-2024 05-09-2024	69
Nomination & Remuneration Committee	14-11-2024	Yes	4	3	14-08-2024 05-09-2024	69
Stakeholders Relationship Committee	14-11-2024	Yes	4	2	14-08-2024 05-09-2024	69

\* to be filled in only for the current quarter meetings

\*\* This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional

### V. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.



2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015

- a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 1000 listed entities, voluntary for entities ranked 1001 to 2000)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

**Name & Designation:** Amit Anil Raje

Company Secretary / Compliance Officer / Managing Director / CEO / CFO

**Note:**

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by the listed entity and instead a statement "same as previous quarter" may be given.

