



03rd February, 2025

The Secretary – Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

Stock Code: 504961

Website: listing.bseindia.com

Sub: Stay order by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") in implementation of the Resolution Plan.

Dear Sir,

In continuation to our earlier disclosures, we whereby inform that a stay order is issued by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on 30th January'2025 for implementation of the Resolution Plan.

This is for your information and record.
Thanking you,

Yours faithfully,
For TAYO ROLLS LIMITED

Sd/-

(Anish Agarwal)

Resolution Professional

IP Registration No.: IBBI/IPA 001/IP-P-01497/2018-2019/12256

Encl: As above

(TAYO Rolls Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Anish Agarwal (IP Registration No.: IBBI/IPA 001/IP-P-01497/2018-2019/12256) vide order dated October 30, 2019.)

TAYO ROLLS LIMITED

Regd. Office: Road No. 11, Qr. No. 3, C. H. Area (North East), Bistupur, Jamshedpur-
831001, Jharkhand, INDIA

Works Office: Large Scale Industrial Estate, Gamharia, 832 108, Jharkhand, India
Office Phone ; 91-657-2227821/6508041/2220472, e-mail : tayoregd@tayo.co.in
Website: www.tayo.co.in, Corporate Identity Number : L27105JH1968PLC000818

A TATA Enterprise

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 178 of 2025
& I.A. No. 710 of 2025**

In the matter of:

Jharkhand Bijli Vitran Nigam Ltd.

....Appellant

Vs.

Tayo Rolls Ltd. & Ors.

...Respondents

For Appellant

Mr. Rakesh Dwivedi and Mr. Krishnendu Dutta, Sr. Advocates with Mr. Kumar Anurag Singh, Mr. Zain A. Khan, Standing Counsel and Ms. Sanskriti Pathak, Ms. EKTA Bharati, Mr. Dev Aaryan, Mr. Sachin Kumar, AAG Mr. Akhil Nene, Advocates

For Respondents

ORDER

(Hybrid Mode)

30.01.2025: Learned Senior Counsel for the Appellant submits that the Adjudicating Authority by the impugned order has approved the modification of the Resolution Plan especially with regard to direct lease in favour of the corporate debtor by the State of Jharkhand whereas Resolution Plan contemplated that the lease shall be granted in favour of the corporate debtor by the State along with the separate access. It is further submitted that in event any modification was required in the plan, the plan ought to have been sent back to the CoC for considering modification, if any. It is submitted that the modification in the plan has been affected only on an affidavit filed by the Resolution Professional whereas SRA was never asked to give affidavit.

2. Let 'Notice' be issued to the Respondents through 'Speed Post'. Let the requisites together with process fee be filed within three days from today. The

Appellant is required to provide the e-mail address of the Respondents and in that mode also, the service can be effected. The Appellant is also required to furnish the Mobile No. of the Respondents to the 'Office of the Registry'.

3. Let reply be filed within three weeks. Rejoinder, if any, be filed within one week thereafter.

4. List the Appeal on 05.03.2025.

In the meantime, the Appellant may not be asked to implement the plan.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

**[Arun Baroka]
Member (Technical)**

Anjali/nn