

Date: 13th November, 2024

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Scrip Code- 540243
BSE Symbol: NEWLIGHT

Sub: Outcome of the Meeting of the Board of Directors of New Light Apparels Limited (the “Company”) held on 13th November, 2024

Dear Sir/Madam,

1. We wish to inform you that pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), the Board of Directors of the Company at its meeting held today, i.e. 13th November, 2024 at 17:30 PM has inter alia, considered and approved the Unaudited Financial Results (Standalone) & Limited Review Report by the Statutory Auditor of the Company for the Second quarter ended 30th September, 2024.

2. In this connection, we enclose herewith the following:

- i. Unaudited Financial Results (Standalone) for the Second quarter ended 30th September, 2024 as required under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’),
- ii. The Limited Review Report by the Statutory Auditor of the Company on the above stated financial results.
- iii. Statement under Regulation 32(1) of the Listing Regulations, confirming that there is no deviation or variation in the utilisation of proceeds of Preferential Issue from the objects as stated in the Explanatory Statement to the Notice of Extra-Ordinary General Meeting of the Company dated 05th March, 2024.

A Statement of deviation or variation for the quarter ended 30th September, 2024, was reviewed by the Audit Committee of the Company at its meeting as required under Regulation 32(3) of the Listing Regulations. The same is enclosed herewith in the prescribed format.

3. The Board Meeting commenced at 17:30 P.M and concluded at 18:50 P.M.

We request you to take the aforesaid in your records.

Thanking you,

Yours faithfully,
For NEW LIGHT APPARELS LIMITED

Sandeep Makkad
Director
DIN: 01112423



Apparels Limited

Regd. Office :

GC-29, Basement, Shivaji Enclave
Raja Garden, New Delhi-110027

CIN No. L74899DL1995PLC064005

Email: sales.newlightapparels@gmail.com

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Statement on Deviation / Variation in utilisation of funds raised						
Name of listed entity		New Light Apparels Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		05 th March, 2024				
Amount Raised		Rs. 9,56,38,345				
Report filed for Quarter ended		30 th September, 2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any



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To meet the long-term working capital needs of the Company it is proposed by the Board to induce additional funds by way of increasing the Share Capital.	None	Rs. 9,56,38,345	None	Rs. 9,56,38,345	-	No Deviations
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For NEW LIGHT APPARELS LIMITED

Sandeep Makkad
Director
DIN: 01112423

NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027
CIN:-L74899DL1995PLC064005

Statement of Assets, Equity and Liabilities as on 30th September, 2024 is given below

(Rs. In Lakh except as stated otherwise)

Particulars	As at 30th September 2024	As at 30th September 2023
A. ASSETS		
(1) Non-current assets		
Property, plant and equipment	10.27	10.34
Financial Assets		
Loans	1.05	1.14
Deferred tax assets (net)	1.33	1.42
	12.65	12.90
Current assets		
Inventories	58.32	168.65
Financial assets		
Trade receivables	699.10	650.84
Cash and cash equivalents	19.36	7.94
Other current assets	666.30	60.87
	1443.08	888.31
TOTAL ASSETS	1455.73	901.21
Equity and liabilities		
Equity		
Equity share capital	782.20	219.62
Other equity		
Retained Earnings	459.48	-51.37
	1241.68	168.25
Non-Current liabilities		
Financial liabilities		
Borrowings	10.27	17.80
	10.27	17.80
Current liabilities		
Financial liabilities		
Borrowings	-	497.07
Trade payables	95.46	110.60
Other financial liabilities	-	8.00
Short term Provisions	9.83	8.28
Other current liabilities	98.49	91.21
	203.78	715.16
TOTAL EQUITY AND LIABILITIES	1455.73	901.21

For and On behalf of Board of Directors of
New Light Apparels Limited

For NEW LIGHT APPARELS LTD.

Sandeep Makkad
DIN-01112423

(Managing Director)

Place : New Delhi

Date : 13.11.2024

NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027
CIN:-L74899DL1995PLC064005

Statement of Unaudited Standalone Result for the Quarter/Period ended 30th September, 2024

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024 (Un-Audited)	30-06-2024 (Un-Audited)	30-09-2023 (Un-Audited)	30-09-2024 (Un-Audited)	30-09-2023 (Un-Audited)	31-03-2024 (Audited)
1	Income from operations						
	Net sales/income from operations	542.38	72.05	124.16	614.43	183.48	1205.27
	Other Income	-	-	0.30	-	0.36	12.17
	Total	542.38	72.05	124.46	614.43	183.84	1217.44
2	Expenses						
	a) Purchase of Stock in Trade	193.08	72.84	103.71	265.93	143.11	1226.11
	b) (Increase)/decrease in inventories of traded goods	297.09	-27.70	9.52	269.39	14.09	-144.98
	c) Employee benefit expenses	6.98	1.77	1.87	10.34	4.02	9.04
	d) Depreciation & amortizations expenses	1.04	1.02	0.80	2.06	1.57	3.18
	e) Finance Costs	0.35	0.42	2.40	0.77	3.47	3.11
	f) Other expenses	10.55	20.89	11.56	29.55	21.37	84.25
	Total	508.81	69.24	129.87	578.04	187.62	1180.71
3	Profit/(Loss) from continuing operations before exceptional items and tax (1-2)	33.57	2.81	-5.41	36.38	-3.78	36.73
4	Provision Reversal For DTA	-	-	-	-	-	0.09
5	Profit/(Loss) from continuing operations before tax(3-4)	33.57	2.81	-5.41	36.38	-3.78	36.64
6	Provision for Tax	-	-	-	-	0.37	-
7	Net Profit/(Loss) from continuing operations(5-6)	33.57	2.81	-5.41	36.38	-4.16	36.64
	Other Comprehensive Income						
8	i. Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	ii. Tax on item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss:	-	-	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss:	-	-	-	-	-	-
9	Total Comprehensive Income (7-8)	33.57	2.81	-5.41	36.38	-4.16	36.64
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	782.20	782.20	219.62	782.20	219.62	219.62
	Earnings Per Share (Face Value of Rs.10 /- each)						
11	Earnings Per Share from continuing operation before exceptional item (Not Annualised)						
	a.) Basic	0.43	0.04	(0.25)	0.47	(0.19)	1.67
	b.) Diluted	0.43	0.04	(0.25)	0.47	(0.19)	1.67

For and On behalf of Board of Directors of
New Light Apparels Limited
For NEW LIGHT APPARELS LTD.
Sandeep Makkad
DIN-0112423
(Managing Director)
Director

Place:-New Delhi
Date : 13 11 2024

NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027
CIN:-L74899DL1995PLC064005

Statement of Unaudited Standalone Cash Flow Statement For Half Year Ended 30th September, 2024

Particulars	(Amount in Lakh)	
	For The Half Year Ended September 30, 2024 (Un-Audited)	For The Half Year Ended September 30, 2023 (Un-Audited)
Cash from Operating Activities		
Net Income before tax	36.38	-3.78
Add: Depreciation & Amortisation	2.06	1.57
Add: Interest on Loan	.77	3.47
Operating Profit before Working Capital Changes	39.22	1.26
Change in Working Capital		
(Increase)/Decrease in Inventory	269.39	14.09
(Increase)/Decrease in Trade & Other Receivables	-704.83	217.80
Increase/(Decrease) in Trade & Other Payables	-199.15	-223.52
Cash Generated from Operations	-595.37	9.63
Tax Expenses		
Current Tax	-	-
Tax for Earlier Years	-	-
Net Cash from Operating Activities (A)	-595.37	9.63
Cash from Financing Activities		
Share Issued	875.12	-
Interest paid on loan	-.77	-3.47
Loan taken/(Repaid)	-390.50	-3.48
Net Cash from Financing Activities (B)	483.85	-6.95
Cash from Investing Activities		
Sale/(Purchase) of Fixed Assets	-.19	-0.84
Loan and Advances Received/(Given)	-	-
Net Cash From Investing Activities (C)	-.19	-0.84
Net Increase/(Decrease) in Cash or Cash Equivalents (A+B+C)	-111.71	1.85
Cash and Cash Equivalents at the beginning of the Year	131.07	6.09
Cash and Cash Equivalents as on 30th September of the Year	19.36	7.94

For and On behalf of Board of Directors of

New Light Apparels Limited

Sandeep Mahad
Sandeep Mahad
DIN-01112423
(Managing Director)

Place : New Delhi
Date : 13.11.2024

NEW LIGHT APPARELS LIMITED

GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027

CIN:-L74899DL1995PLC064005

Note to the financial results for quarter ended on 30th September, 2024

Other Notes:

- 1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of IndAS 108 on 'Operating Segment' issued by the "Institute of Chartered accountants of India"
- 2) The above unaudited financial results for the quarter ended on September 30, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 13th November, 2024.
- 3) EPS has been calculated in accordance with Ind AS-33 issued by ICAI.
- 4) The Company is in the process for MSMEs verification for their outstanding vendors, hence these are taken subject to confirmations. Further Stock has been considered without physical verification as certified by management.
- 5) Due to Adverse financial position, company has delay payment of EMI every month and there is outstanding EMI of Rs.0.14 in lakhs due as on 30th Sept,2024.
- 6) Due to previous Loss carry forward, so company not calculated current year tax provision and deferred tax provision.
- 7) Newlight Apparels Limited has received an amount of 956.38 Lakhs being gross proceeds from preferential issue of equity share, Net proceeds after issue expenses in relation to such issue are proposed to be utilized and the utilization there of are summarized as below:

Statement of deviation/variation in Utilization of Fund Raised

(Rs in lakhs)

Original Objects	Modified Objects, If any	Original Allocation	Modified Allocation, If any	Fund Utilised*	Amount of Deviation/Variation for the quarter according to applicable objects	Remarks, If Any
To meet long term working capital needs of the Company. It is proposed by the board of directors induce additional funds by way of increasing the share capital	None	956.38	None	956.38	None	No Deviations

* all necessary intimation/approvals/explanation also taken care by the management.

- 8) Previous Quarters/year figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 9) The results will be available on the Company's website "www.newlightapparels.com" and at the stock exchange website of BSE Limited "www.bseindia.com".

For and On behalf of Board of Directors of
New Light Apparels Limited

FOR NEW LIGHT APPARELS LTD

Sandeep Makkad
DIN-01112423
(Managing Director)

Place:-New Delhi

Date:- 13.11.2024



**Limited Review Report for the Unaudited Quarterly and Half yearly standalone Financial Results of
NEW LIGHT APPARELS pursuant to Regulation 33 of SEBI(Listing Obligation & Disclosure
Requirements) Regulations, 2015**

To

The Board of Directors

NEW LIGHT APPARELS LIMITED

(CIN: L74899DL1995PLC064005)

Introduction

We have reviewed the accompanying statement of unaudited financial results of "New Light Apparels Limited" for quarter and half yearly ended 30th September 2024 which include the accompanying 'Statement of Unaudited Financial Results for the quarter and half yearly ended 30th September 2024 together with the relevant notes thereon (the "Statement"), The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The statement is the responsibility of the Company's Management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review issue a report on these financial statements is based on our review.

Scope of Review

1. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, Accordingly we do not express an audit opinion.

2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





**NGMKS & Associates,
Chartered Accountants**

Basis of Qualified Conclusion

Based on information provided to us by the management, we draw attention on the following matters:

- 1 Due to discrepancy with bank, company has not pay timely EMI, however after due date of EMI Company settle their EMI with bank. No instalment overdue till 30th September 2024.

Qualified Conclusion:

Based on our review, with the exception of the matter described in the preceding paragraph nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI Listing Obligation and Disclosure Requirements Regulation 2015, as amended ,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGMKS & Associates
Chartered Accountants

Firm's Registration No. 024492N


Nitin Goyal
Partner

Membership No 517698

Place: New Delhi

Date: 13th November, 2024

UDIN: 24517698BKHHXH6701

