



ROLEX RINGS LIMITED

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH STEEL PRIVATE LIMITED, GONDAL ROAD, KOTHARIA,
RAJKOT

Phone: (281)6699577 / 6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

Ref. RolexRings/Reg30/UBI/RoRNotice

February 05, 2025

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We have received communication from Union Bank of India demanding Right of Recompense ("RoR") amount of Rs. 227.86 Crores on behalf of consortium member banks.

We believe that the said demand from the Bank is not in line with the Master Restructuring Agreement as well as other agreements, executed with the Bank. We have refuted the basis for computation of RoR and have already communicated the same to Union Bank of India and other consortium banks too. We continue to engage with Union Bank of India and other consortium banks for settlement of RoR in an expeditious manner. We are also seeking external advice on the matter and will keep informed regarding any material developments in the matter.

Please take the same on your records in compliance of SEBI (LODR) Regulations, 2015, as amended.

Thanking You,

Yours faithfully
For Rolex Rings Limited

(CS Hardik Dhimantbhai Gandhi)
Company Secretary & Compliance Officer
[Membership No. A39931]