



# INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number: L74899DL1984PLC019218

Regd. Office: MGF HOUSE, 4/17-B, ASAF ALI ROAD, NEW DELHI - 110002

Phones: 41520070 Fax: 41503479

Website: www.indialease.com E-mail: info@indialease.com

GSTIN: 07AAACI0149R1ZB

No. BSE/2024-2025/032

November 12, 2024

The Secretary,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001.

Scrip Code: 500202

Sub: Outcome of Board Meeting

Re: Submission of Standalone Unaudited Financial Results of the company for the quarter and half year ended September 30, 2024, together with Unaudited Statement of Assets and Liabilities & Cash Flow Statement for the half year ended September 30, 2024, along with Limited Review Report submitted by Auditors under IND-As Rules

Dear Sir,

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly be informed that in the meeting of the Board of Directors held today, November 12, 2024, the Board on the recommendations of Audit Committee, have considered and approved the following business:-

1. Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, together with Unaudited Statement of Assets and Liabilities & Cash Flow Statement for the half year ended September 30, 2024.
2. Limited Review Report submitted by the Statutory Auditors for the quarter and half year ended 30<sup>th</sup> September 2024 under IND-AS Rules, in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.
3. Details of Related Party Transactions under Regulation 23(9) of SEBI (LODR) (Amendments) Regulations, 2018 for the first half year ended commencing from 01.04.2024 to 30.09.2024 is being considered and filed separately.

Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2024, pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on the company's website i.e. www.indialease.com. The above results will also be uploaded in XBRL format on listing portal within due time.

The Board Meeting commenced at 02:00 p.m. and concluded at 02:45 p.m.

Kindly acknowledge the receipt.

Thanking you,

For India Lease Development Limited

  
Rohit Madan  
Manager, Company Secretary & CFO

Encl: As above



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024							
( ₹ In Lakhs Except EPS)							
S.No.	Particulars	For the quarter ended			Six months ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Revenue from Operations</b>						
i	Interest Income	14.51	12.60	14.71	27.11	27.36	54.66
ii	Dividend Income	0.18	0.18	0.18	0.36	0.42	0.86
iii	Rental Income	-	-	-	-	-	-
iv	Fees and commission Income	-	-	-	-	-	-
v	Net gain on fair value changes	-	-	-	-	-	-
vi	Net gain on derecognition of financial instruments under	-	-	-	-	-	-
vii	Sale of products (including Excise Duty)	-	-	-	-	-	-
viii	Sale of services	-	-	-	-	-	-
ix	Others (to be specified)	-	-	-	-	-	-
I	<b>Total revenue from operations</b>	<b>14.69</b>	<b>12.78</b>	<b>14.89</b>	<b>27.47</b>	<b>27.78</b>	<b>55.52</b>
II	<b>Other Income</b>						
	Provision no longer required written back	-	-	-	-	-	8.00
	Misc Income	0.01	1.09	-	1.10	0.01	1.13
	<b>Total</b>	<b>0.01</b>	<b>1.09</b>	<b>-</b>	<b>1.10</b>	<b>0.01</b>	<b>9.13</b>
III	<b>Total Income (I + II)</b>	<b>14.70</b>	<b>13.87</b>	<b>14.89</b>	<b>28.57</b>	<b>27.79</b>	<b>64.65</b>
	<b>Expenses</b>						
i	Finance Costs	-	-	-	-	-	-
ii	Fees and commission expense	-	-	-	-	-	-
iii	Net Loss on fair value changes	-	-	-	-	-	-
iv	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
v	Impairment on financial instruments	-	-	-	-	-	-
vi	Cost of material consumed	-	-	-	-	-	-
vii	Purchase of Stock-in-trade	-	-	-	-	-	-
viii	changes in Inventories of finished goods, stock-in-trade	-	-	-	-	-	-
ix	Employee benefits expense	8.06	8.11	8.06	16.17	16.16	34.86
x	Depreciation, amortisation and impairment	0.01	0.01	0.02	0.02	0.04	0.08
xi	Other expenses	3.39	3.40	4.40	6.79	8.91	23.01
xii	Legal & Professional Expenses	1.31	8.04	1.86	9.35	8.41	13.59
xiii	Loans Given written off	-	-	-	-	-	7.13
xiv	Inter Corporate Deposit written off	-	-	-	-	-	-
xv	Property, Plant & Equipments written off	-	-	-	-	-	-
IV	<b>Total Expenses</b>	<b>12.77</b>	<b>19.56</b>	<b>14.34</b>	<b>32.33</b>	<b>33.52</b>	<b>78.67</b>
V	<b>Profit / (Loss) before Exceptional items and tax (III-IV)</b>	<b>1.93</b>	<b>(5.69)</b>	<b>0.55</b>	<b>(3.76)</b>	<b>(5.73)</b>	<b>(14.02)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>1.93</b>	<b>(5.69)</b>	<b>0.55</b>	<b>(3.76)</b>	<b>(5.73)</b>	<b>(14.02)</b>
VIII	<b>Tax expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax charge	-	-	-	-	-	-
	(c) Tax adjustment (excess)/ short provision of earlier	-	-	-	-	-	1.30





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IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	1.93	(5.69)	0.55	(3.76)	(5.73)	(15.32)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	1.93	(5.69)	0.55	(3.76)	(5.73)	(15.32)
XIV	Other comprehensive Income						
A	(i) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	0.59
	(ii) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	0.59
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	0.59
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1.93	(5.69)	0.55	(3.76)	(5.73)	(14.73)
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,470.02	1,470.02	1,470.02	1,470.02	1,470.02	1,470.02
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet						(367.47)
XVIII	Earning per Equity Share (for continuing operations) (Face Value of Rs. 10/- each)						
	Basic (Rs.)	0.01	(0.04)	0.00	(0.03)	(0.04)	(0.10)
	Diluted (Rs.)	0.01	(0.04)	0.00	(0.03)	(0.04)	(0.10)
XIX	Earning per Equity Share (for discontinued operations) (Face Value of Rs. 10/- each)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
XX	Earning per Equity Share (for continuing and discontinued operations) (Face Value of Rs. 10/- each)						
	Basic (Rs.)	0.01	(0.04)	0.00	(0.03)	(0.04)	(0.10)
	Diluted (Rs.)	0.01	(0.04)	0.00	(0.03)	(0.04)	(0.10)



## INDIA LEASE DEVELOPMENT LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
( ₹ In Lakhs)			
		As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and Cash Equivalents	14.24	15.10
(b)	Receivables		
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
(c)	Loans	-	-
(d)	Investments	1,071.89	1,079.09
(e)	Other Financial Assets	21.90	20.05
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Current Tax Assets (Net)	7.77	5.22
(b)	Property, Plant and Equipment	0.18	0.20
(c)	Other Non-Financial Assets	13.50	13.50
	<b>Total Assets</b>	<b>1129.48</b>	<b>1133.16</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	5.90	5.35
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Provisions	22.96	22.96
(b)	Other Non-Financial Liabilities	0.55	1.02
<b>3</b>	<b>EQUITY</b>		
(a)	Equity Share Capital	1471.30	1471.30
(b)	Other Equity	(371.23)	(367.47)
	<b>Total Liabilities and Equity</b>	<b>1129.48</b>	<b>1133.16</b>
By order of the Board of Directors For India Lease Development Limited			
Place New Delhi Date : November 12, 2024		 Rajiv Gupta Chairman DIN : 00022964	

## INDIA LEASE DEVELOPMENT LIMITED

## STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

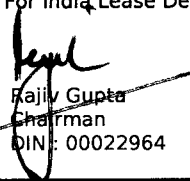
₹ in lakhs

PARTICULARS		Half Year Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2023 (Unaudited)
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) before Tax	(3.76)	(5.73)
	Adjustments for :		
	Depreciation on Property, Plant and Equipments	0.02	0.04
	Interest Income from Investments and Deposits	(27.11)	(28.19)
	Dividend Income from Investments and deposits	(0.36)	(0.42)
	Property, Plant & Equipments written off	-	-
	Fair Value Gain on Investment recognised on FVTPL	-	-
	Income from Repayment of SPV Debt	-	-
	Profit on Sale of Investment	-	-
	Loans given written off	-	-
	Inter Corporate Deposits Written off	-	-
	Provision no longer required written back	-	-
	<b>OPERATING PROFIT /LOSS BEFORE WORKING CAPITAL CHANGES</b>	<b>(31.21)</b>	<b>(34.30)</b>
	Adjustments for :		
	Increase/(Decrease) in Trade & Other Payables	0.55	(0.54)
	Increase/(Decrease) in Provisions	-	-
	Increase/(Decrease) in Non Financial Liabilities	(0.47)	(0.33)
	(Increase)/Decrease in Other Non Financial Assets	-	-
	(Increase)/Decrease in Other Financial Assets	(1.85)	(1.81)
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>(32.98)</b>	<b>(36.98)</b>
	Direct taxes paid	(2.55)	(2.30)
	<b>CASH GENERATED FROM / (USED IN) OPERATIONS (A)</b>	<b>(35.53)</b>	<b>(39.28)</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant and Equipments	-	-
	Increase/(Decrease) in Bonds, Mutual Fund & NCD (Net)	7.20	1.90
	Interest Income from Investments and Deposits	27.11	28.19
	Dividend Income from Investments and deposits	0.36	0.42
	<b>CASH FLOW (USED IN) INVESTING ACTIVITIES (B)</b>	<b>34.67</b>	<b>30.51</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	(Increase)/Decrease in Loans	-	-
	<b>CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
	<b>NET INCREASE/( DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(0.86)</b>	<b>(8.77)</b>
	Cash and Cash Equivalents - Opening	15.10	22.28
	Cash and Cash Equivaents - Closing	14.24	13.51
	Cash and Cash Equivalents includes		
	Cash in Hand	-	-
	Balances With Banks in Current Account	14.24	13.51
	Fixed Deposit with Bank	-	-
	Less: Bank book Overdraft	-	-
	<b>Total cash and cash equivalents for Cash Flow Statement</b>	<b>14.24</b>	<b>13.51</b>

## Notes :

- Figures in the bracket indicate cash outflow
- The above cash flow statement has been prepared under the Indirect method set out in the IND AS-7 'Statement of Cash Flows'

By order of the Board of Directors  
For India Lease Development Limited

  
Rajiv Gupta  
Chairman  
DIN : 00022964

Place : New Delhi  
Date : November 12, 2024



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## NOTES

- 1 The above Unaudited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Tuesday, November 12, 2024.
- 2 The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the company for the quarter and half year ended September 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The Company has discontinued fresh hire purchase/leasing business. The financial results have been prepared on a going concern basis despite Cumulative losses. The Management is of the view that the Company by realization of the assets will be able to generate enough funds to pay off its entire liabilities. In view of the above the accounts have been prepared on the assumption that the Company will continue as a Going Concern.
- 6 In view of carried forward losses and unabsorbed depreciation no provision for tax has been made.
- 7 Fair value changes in the value of long term investments will be considered in the audited accounts for the year ending March 31, 2025. The effect of the same is not expected to be material.
- 8 Previous year/periods figures have been regrouped / reclassified, whenever necessary.
- 9 The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e www.indialease.com.

By order of the Board of Directors  
For India Lease Development Limited

  
Rajiv Gupta  
Chairman  
DIN : 00022964

Place : New Delhi  
Date : November 12, 2024

# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

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H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

To  
The Board of Directors  
**INDIA LEASE DEVELOPMENT LIMITED**

### **LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024**

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1. We have reviewed the accompanying Statement of Unaudited Financial Results of INDIA LEASE DEVELOPMENT LIMITED (the 'Company') for quarter and half year ended SEPTEMBER 30, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except.
  - i. Fair Value Changes in the value of long-term investments has not been made in above financial results as explained in the notes published and as in view of

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OFFICES AT NOIDA (UP), AHMEDABAD (GUJRAT), BHIWADI (RAJASTHAN), PATNA (BIHAR)

the management, this will be considered in the audited accounts for the year ended March 31, 2025. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

**For JAGDISH CHAND & CO.**  
Firm Registration No: 000129N  
Chartered Accountants

*Preeti*



**Preeti Basniwal**  
Partner

**Membership No: 531468**

**UDIN: 24531468 BIKH KLS 9992**

Date: November 12, 2024

Place of Signature: New Delhi