



October 30, 2024

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 - Proposed investment in VEH Wind Energy Private Limited (“project”)

Further to our disclosure dated December 22, 2023, we would like to update you that due to certain regulatory changes the project has become unviable and infeasible.

Consequent to aforesaid reasons, both the parties mutually agreed not to move forward with the execution of the definitive agreements.

The Board of Directors at its meeting held today i.e. October 30, 2024, noted and took on record.

The relevant details as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are attached.

The Board of Directors at the meeting held 12.30 p.m. IST and concluded at 1:50 p.m. IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

K. Visweswaran
Company Secretary
Membership No. A16123

Encl: As above

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Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name(s) of parties to the agreement	VEH Wind Energy Private Limited (“VEH”) (parties agreed on sourcing of green power at the Saint-Gobain India Group level)
Nature of the agreement	Sourcing of renewable energy including the wind and solar (hybrid power project) / Inter-State Transmission System (ISTS) wind & solar hybrid power generation plant
Date of execution of the agreement	Not applicable (Both the parties mutually agreed not to move forward with the execution of the definitive agreements)
Details of amendment and impact thereof or reasons of termination and impact thereof	Due to certain regulatory changes the project has become unviable and infeasible. Both the parties mutually agreed not to move forward with the execution of the definitive agreements