



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2024-25/047

July 16, 2024

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Regulation 33(3)(a) – Unaudited Financial Results

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter ended June 30, 2024, along with Limited Review Report received from our Statutory Auditors M/s. Jayesh Dadia & Associates LLP, in the meeting of Board of Directors of the Company held on Tuesday, July 16, 2024.

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours Sincerely

Divya Agarwal
Company Secretary & Compliance officer

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Morarka Finance Limited
511, Maker Chambers V,
221, Nariman Point, Mumbai - 400021.

Introduction

We have reviewed the accompanying Statement of standalone Unaudited Financial Results ("the statement") of Morarka Finance Limited ("the Company") for the quarter ended 30th June, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including various circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion, on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, and other accounting principles generally accepted in India.

Scope of Review

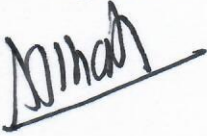
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Reg No.: 121142W/W100122



Samir Shah
Partner

Membership Number: 124298

UDIN: 24124298BKCMD09779

Place: Mumbai

Date: 14/07/2024





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(₹ In Lakhs)

Sl.	Particulars	Quarter ended			Year ended
		June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited	March 31, 2024 Audited
I	Revenue				
	a) Revenue from operations	81.05	80.73	512.95	758.44
	b) Other Income	99.44	-	-	-
	Total Revenue	180.49	80.73	512.95	758.44
II	Expenses				
	Purchases of stock-in-trade	-	0.31	0.28	0.59
	Changes in inventories of stock-in-trade	0.09	0.19	(0.56)	(1.03)
	Employee benefits expense	8.24	10.01	7.19	34.03
	Depreciation and amortisation expense	0.07	0.07	0.07	0.29
	Other expenses	5.58	1.65	6.32	12.63
	Total Expenses	13.98	12.23	13.30	46.51
III	Profit before exceptional items and tax (I-II)	166.51	68.50	499.65	711.93
IV	Exceptional Items	-	-	-	-
V	Profit before tax (III-IV)	166.51	68.50	499.65	711.93
VI	Tax expenses				
	(1) Current tax	0.74	4.59	16.89	54.76
	(2) Prior Period tax expenses	-	-	-	0.02
	(3) Deferred tax	1.83	11.08	1.87	25.56
VII	Profit/ (Loss) for the period (V-VI)	163.94	52.83	480.89	631.59
VIII	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	479.75	(3,901.02)	1,105.30	(3,520.26)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(54.88)	446.28	(126.45)	402.72
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	Other Comprehensive Income	424.87	(3,454.74)	978.85	(3,117.54)
IX	Total Comprehensive income	588.81	(3,401.91)	1,459.74	(2,485.95)
X	Paid up Equity Share capital (Face of Value of ₹ 10/- each)	450.21	450.21	450.21	450.21
XI	Other equity (reserve) excluding revaluation reserve				
XII	Earnings Per Share				15,835.68
	(of ₹ 10/- each) (not annualised)				
	(a) Basic (₹)	3.64	1.17	10.68	14.03
	(b) Diluted (₹)	3.64	1.17	10.68	14.03



Place : Mumbai
Date : 16th July 2024

For Morarka Finance Ltd.

G. R. Morarka
Chairman
DIN 00002078



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Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 16th July 2024
- 2 The 39th Annual General Meeting of shareholders will be held on Tuesday, 23rd September 2024 at Kilachand Conference Room, Indian Merchants' Chambers Building Trust, IMC Building, IMC Marg, Churchgate, Mumbai – 400 020 and the Register of Members will be closed from Tuesday, 17th September 2024 to Friday, 23rd September 2024 (both days inclusive) for the purpose of Annual General Meeting and dividend.
- 3 The Board of director at it's meeting held on 17th May 2024, had recommended dividend of Rs. 6 per equity share (i.e. 60%) subject to approval of shareholder and would be payable to those shareholders whose name appears in the register of member as on 16th September 2024
- 4 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies {Indian Accounting Standards) Rules, 2015 (as amended).
- 5 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108)
- 6 Figures for the previous periods, have been regrouped/restated, wherever necessary.



For Morarka Finance Ltd.

G. R. Morarka
Chairman
DIN 00002078

Place : Mumbai

Date : 16th July 2024