

Jai Corp Limited

Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/
CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

October 04, 2024

**The Listing Centre,
BSE Limited,
Mumbai.
BSE Scrip Code: 512237**

**The Manager,
Listing Department, National Stock Exchange of India Limited,
Mumbai.
NSE Symbol: JAICORPLTD**

Sub: Completion of extinguishment of 29,44,415 equity shares in relation to Buyback of equity shares of ₹ 1/- each (“Equity Shares”) of Jai Corp Limited (the “Company”)

Dear Sir/ Madam,

Pursuant to the Public Announcement dated August 30, 2024 published on September 02, 2024 (the “**Public Announcement**”) and the letter of offer dated September 11, 2024 (the “**Letter of Offer**”) the tendering period for the Buy-back opened on Friday, September 13, 2024 and closed on Friday, September 20, 2024.

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the “**Buy-back Regulations**”), this is to inform you that the Company has extinguished 29,44,415 fully paid-up Equity Shares. A copy of the certificate dated October 04, 2024 by KFin Technologies Limited (“**Registrar to the Buyback**”) and SVP & Associates, Practising Company Secretary (“**Secretarial Auditor**”) and the Company is enclosed as **Annexure A** and a copy of the letter dated October 03, 2024 of National Securities Depository Limited confirming extinguishment of 29,44,415 Equity Shares in dematerialized form is enclosed herewith as **Annexure B**.

In accordance with the provisions of Regulation 24(iv) of the SEBI Buy-back Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment pursuant to the Buyback):

Sr No.	Particulars	No of Equity Share of ₹ 1/- Each	Equity Share Capital (Rs.)
1.	Issued Capital Before Extinguishment of Equity Shares (A)	17,84,49,410	17,84,49,410/-
2.	Equity Shares in Demat/Electronic Form Extinguished (B)	29,44,415	29,44,415/-
3.	Physical Form Equity Shares Extinguished (C)	Nil	Nil
	Issued Capital (Post Extinguishment) (A-B-C)	17,55,04,995	17,55,04,995/-

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

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Notes:

The Buyback Committee in their meeting held on September 27, 2024 approved the extinguishment of 29,44,415 Equity Shares.

Further, we would like to inform that the above extinguishment has been done as per the provisions of SEBI Buy-back Regulations and Companies Act, 2013.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement dated September 27, 2024 and submitted for your records on September 30, 2024 and have been reproduced in **Annexure C** for ease of reference.

The capitalised terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

This will also be made available on the website of the Company at www.jaicorpindia.com.

Kindly take the same on your record and oblige.

Thanking you,
Yours faithfully
For **Jai Corp Limited**

ANANJA Digitally signed by
ANANJAN DATTA
N DATTA Date: 2024.10.04
18:28:25 +05'30'

Company Secretary
Encl.: As Above

ANNEXURE A

CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK JAI CORP LIMITED (THE "COMPANY")

The certificate is being issued pursuant to the requirements of Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations").

Pursuant to the approval of the board of directors of the Company (the "Board") in their meeting on Thursday, August 29, 2024 and Public Announcement dated Friday, August 30, 2024, and published on Monday, September 2, 2024 and the Letter of Offer dated September 11, 2024, the tendering period for the Buyback opened on Friday, September 13, 2024 and closed on Friday, September 20, 2024 by 5:00 p.m. (IST) ("Tendering Period"). The Company bought back 29,44,415 fully paid-up equity shares of face value of Rs. 1/- each ("Equity Shares"), through tender offer route on a proportionate basis at INR 400/- per Equity Share (the "Buyback").

The following are the details of extinguishment of the Equity Shares bought back by the Company during the said Tendering Period:

A. The equity shares extinguished in dematerialised form are as under:

Name of the Depository	Name of the Depository Participant and DP ID No.	Company's Client ID No.	Date of Extinguishment	No. of Equity Shares Extinguished
National Securities Depository Limited	IN304158	10296029	October 1, 2024	29,44,415
Total (A)				29,44,415

B. The equity shares destroyed in physical form are as under:

Registered Folio No.	Certificate No.	Distinctive No. of Equity Shares	No. of Equity Shares Extinguished
Nil			

C. The total equity shares extinguished/destroyed in dematerialised and physical form are as under:

Total Number of Equity Shares Extinguished/Destroyed (A + B)	29,44,415
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This is to certify that the above equity shares of the Company, being in dematerialised form were extinguished in compliance with the provisions of Regulation 11 of the SEBI Buyback Regulations.

<p>For Jai Corp Limited</p> <p>Gaurav Satyapal Jain</p> <p>Digitally signed by Gaurav Satyapal Jain Date: 2024.10.04 16:32:48 +05'30'</p> <p>Name: Gaurav Jain Designation: Managing Director DIN: 00077770</p>	<p>For Jai Corp Limited</p> <p>DINESH DEOKINANDAN PALIWAL</p> <p>Digitally signed by DINESH DEOKINANDAN PALIWAL Date: 2024.10.04 15:27:22 +05'30'</p> <p>Name: Dinesh Paliwal Designation: Whole Time Director DIN: 00524064</p>
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For KFin Technologies Limited

**MURALI
KRISHNA
MALAPAKA**

Digitally signed by
MURALI KRISHNA
MALAPAKA
Date: 2024.10.04
16:51:40 +05'30'

Name: M. Murali Krishna
Designation: Sr. Vice President

Shridhar Phadke from SVP & ASSOCIATES
Company Secretary in Practice
Peer Review Certificate No.: 2079/2022.

**SHRIDHAR
VIJAY
PHADKE**

Digitally signed by
SHRIDHAR VIJAY
PHADKE
Date: 2024.10.04
17:04:35 +05'30'

Name: Mr. Shridhar Phadke
Membership No. – F7867
Certificate of Practice No. 18622
UDIN: F007867F001433577

Date: 04-10-2024

Place: Mumbai

Enclosed: Confirmation from NSDL for extinguishment of Equity Shares in dematerialised form.

ANNEXURE B

National Securities Depository Limited



Ref: II/CA/COM/86273/2024

October 03, 2024

Mr. Ananjan Datta
Company Secretary
Jai Corp Limited
12-B, Mittal Tower,
B Wing, 1st Floor, Nariman Point,
Free Press Journal Marg,
Mumbai - 400021

Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; KFIN TECHNOLOGIES LIMITED., Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE070D01027	JAI CORP LIMITED EQ NEW RE.1/-	Debit	1	2,944,415.000	01/Oct/2024

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
Vice President

Digitally Signed By
Name: RAKESH M MEHTA
Date:03/10/2024 12:23:23
Reason: Authentication
Location: NSDL,Mumbai

3rd - 7th Floor, Naman Chambers, Plot C32, G – Block, Bandra Kurla Complex, Bandra (E), 400 051, India
Tel.: 91-22-2499 4200 | Fax: 91-22-2497 6351 | CIN-U74120MH2012PLC230380 | Email: info@nsdl.com | Web: www.nsdl.co.in

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ANNEXURE C

The shareholding pattern of the Company, pre-Buyback (as on Record Date i.e. September 10, 2024) and post Buyback, is as under:

Category of Shareholder	Pre -Buyback		Post Buyback	
	Number of Shares	% to pre-Buyback Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoters and persons acting in concert	13,16,82,400	73.79	12,97,31,610	73.92
Foreign Investors (OCBs/FIIs/NRIs/Non-residents/Non- domestic companies)	38,36,866	2.15	4,57,73,385	26.08
Indian Financial Institutions/ Banks/Mutual Funds/Govt. Companies	29,13,679	1.63		
Public including other Bodies Corporate	4,00,16,465	22.42		
TOTAL	17,84,49,410	100.00	17,55,04,995	100.00