



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2024-25/54

Date: 28.01.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: BHEL Q3 FY25 Results Supplementary Information

BHEL Q3 FY25 results supplementary information is enclosed as Annexure

(Sayed Salahuddin)
Deputy Manager,
Corporate Communication, BHEL

पंजीकृत कार्यालय : बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली - 110049 | फोन : 011-66337598 | ईमेल:contactus@bhel.in

Registered Office: BHEL HOUSE, Siri Fort, New Delhi - 110049 | Phone: 011-66337598 | E-mail: contactus@bhel.in

 www.bhel.com  BHELOfficial  BHEL_India  BHEL_India  bhel.india  company/bhel



Engineering Dreams Inspiring Innovation

Q3FY25 Results

Supplementary Information

Chief Investors Relation Officer, BHEL

28th January, 2025





Context

Subsequent to the declaration of the results of Q3FY25 on NSE, BSE and www.bhel.com post approval from the Board, following supplementary information is shared for the interest of broader investor community.

Cautionary Statement

Statements in this “presentation” describing the company’s objectives, estimates, expectations or predictions may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or

implied. Important factors that could make a difference to the company’s operations include global and Indian demand supply conditions, finished goods prices, cyclical demand and pricing in the company’s principal markets, changes in government regulations, tax regimes, economic developments within India and the countries within which the company conducts business and other factors such as litigation and labour negotiations. The company assumes no responsibility to publicly amend, modify or revise any forward looking statement, on the basis of any subsequent development, information or events, or otherwise.

Key Financial Data



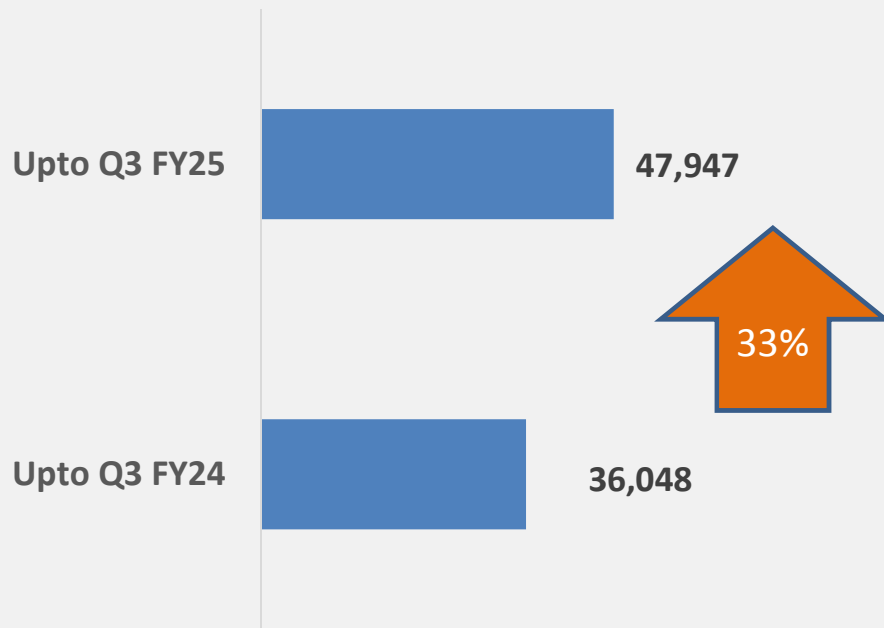
Particulars (Rs. Crore)	For Q3 FY24	For Q3 FY25	Upto Q3 FY24	Upto Q3 FY25
Revenue from Operations	5504	7277	15633	19346
EBITDA	321	420	308	754
Profit Before Tax	70	169	(411)	21
Profit After Tax	46	125	(224)	9

Note: The financials for the period ended 31.12.2023 have been restated in line with the change in accounting policy by the company in FY 2023-24 with respect to factoring time value of money while calculating Expected Credit Losses in respect of Contract Assets.

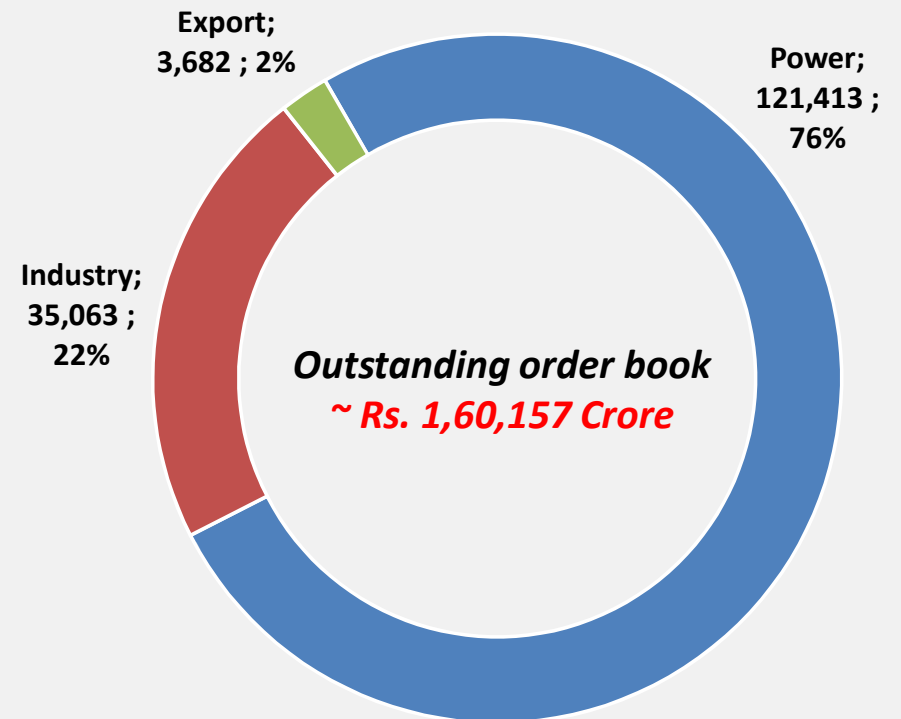
Order book outstanding



Order inflow (in Rs. Crore)



Order book outstanding (as on 31-12-2024) (in Rs. Crore)



Note 1: Sector wise Order Receipts Upto Q3 FY25: Power Sector Rs. 39,464 Cr ; Industry Sector Rs. 8,328 Cr ; Exports Rs.154 Cr

Note 2: Order book figures are net of taxes

Order Book Highlights – Q3FY25



±800 kV, 6,000 MW Raigarh – Pugalur UHVDC link

Prominent orders received in Q3FY25

Power Segment:

- Emerged as the successful bidder for main plant package for **3x800 MW Telangana Stage-II** supercritical thermal power plant, received a Limited Notice to Proceed (LNTP) from NTPC Ltd. for initiating basic engineering.

Industry Segment:

- Order for +/- 800 kV, 6000 MW **Khavda-Nagpur LCC HVDC Terminal Stations**, along with AC Transmission systems, at Khavda and Nagpur, in partnership with Hitachi Energy India Ltd.
- EPC order for 765kV Air Insulated **Substation Package**, and various substation extension orders for 400kV/765 kV ratings.
- Order for supply of **Transformers** of various ratings from Transmission Companies.
- Order for supply, including supervision of E&C, of **1x 80 MW STG** from Chemical Manufacturing company
- Order for supply of 689 nos. of **Traction Motors** and 27 sets of **Traction Electrics for DETC** from Indian Railways
- Development order for high power **Li-ion cells** from **Vikram Sarabhai Space Centre**

Export Market:

- Order for supply & supervision of **95 MW Generator from Russia**
- Order for supply of **Safety valves for project in Costa Rica – entry into 91st country**

Operations Highlights – Q3FY25



Hon'ble Chief Minister of Telangana inaugurating 800 MW Unit#2 of Yadadri Thermal Power Station

Key operations milestones achieved in Q3FY25:

- **Synchronisation** completed for
 - Unit #1 and #2 of the 6x170 MW Punatsangchhu-II HEP in Bhutan
 - Unit#1 of 5x800 MW of Yadadri TPS
- **Full load** achieved for Unit#1 of 2X660 MW (BHEL Scope - TG pkg) of Khurja THDCIL
- BHEL successfully completed the **Harbour Acceptance Trials (HATs)** for the first upgraded SRGM on-board INS Nilgiri

Notable Achievements in Q3FY25



Hon'ble Union Minister of Heavy Industries and Steel, Shri H. D. Kumaraswamy inaugurating BHEL SAMVAAD 4.0

- BHEL, under the aegis of Ministry of Heavy Industries (MHI), organized 'BHEL SAMVAAD 4.0' - the fourth edition under the theme 'नवाचार और सहयोग से आत्मनिर्भरता को मजबूती देना | Strengthening self-reliance through innovation & collaboration' to promote dialogue with domestic business partners, industry associations, academia, research institutes, government organizations, other ministries, CPSEs and institutions
- Established **new system of 'High Velocity Oxygen Fuel coating'** for intricate water passage components of hydro turbine to increase the service life of components which are subjected to corrosive nature of silt water - *successfully used this for coating the runner of Arun-3 HEP*
- BHEL showcased its **cutting-edge technologies in coal gasification** and **coal-to-chemicals conversion** during the **International Methanol Seminar**, at New Delhi organized by Niti Aayog

Awards, Accolades & Appreciations in Q3FY25



CII EXIM Bank Award for Business Excellence 2024

- **Six BHEL units/ divisions** recognized under various categories in the prestigious CII EXIM Bank Award for Business Excellence 2024. Company's **Haridwar unit** received the coveted award while **Bhopal, Hyderabad, Jhansi, Ranipet and Project Engineering Management, Noida units/ divisions** received the **Platinum** recognition.
- Received **PSE Excellence Awards** from the Indian Chamber of Commerce (ICC) in Corporate Governance; Contribution of Women and Differently-abled Resources in PSEs and Operational Performance Excellence
- **Eight Quality Circle Teams** from various units of BHEL won **Gold Awards** at the **International Convention on Quality Control Circles (ICQCC - 2024)** held at Colombo, Sri Lanka.
- **Sixty Quality Circle teams** from various BHEL Units won **Par Excellence/ Excellence Awards** at the **38th National Convention on Quality Concepts (NCQC)-2024**, organized by Quality Circle Forum of India (QCFI)



Thanks!

shareholderquery@bhel.in