



# IntraSoft Technologies Limited

**Regd. Office :** 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013  
**T:** +91-22-4004-0008 **F:** +91-22-2490-3123 **E:** intrasoft@itlindia.com **W:** www.itlindia.com **CIN :** L24133MH1996PLC197857  
**Corp. Office :** Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. **Tel:** +91-33-4023-1234 **Fax:** +91-33-2464-6584

**August 13, 2024**

**Corporate Relationship Department**  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**Corporate Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C1, G - Block  
Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051

**Scrip Code: 533181 / ISFT**

**Dear Sir,**

**Sub: Press Release on Financial Results**

**Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to captioned subject matter, please find enclosed herewith a copy of press release proposed to be released by the Company on Financial Results for the Quarter ended on June 30, 2024.

This is for your information and records.

Thanking You,  
Yours faithfully,

For IntraSoft Technologies Limited



**Aakash Kumar Singh**  
**Company Secretary & Compliance Officer**

**Encl: As above**

## **PRESS RELEASE**



**Mumbai, 13 August 2024**

### **INTRASOFT TECHNOLOGIES LIMITED REPORTS** **RESULTS FOR Q1 FY 2024 - 2025**

IntraSoft Technologies Limited (BSE: 533181, NSE: ISFT) today announced its results for the quarter ended 30 June 2024.

#### **Q1 FY 2024 - 2025 HIGHLIGHTS:**

- Revenue for the quarter was Rs. 123.24 Cr., as against Rs. 120.42 Cr. in the corresponding quarter.
- Earnings from Operations for the quarter was Rs. 4.76 Cr., as against Rs. 4.82 Cr. in the corresponding quarter.
- External Debt was Rs. 13.95 Cr., as against Rs. 147.17 Cr. in the corresponding quarter.

#### **MANAGEMENT'S STATEMENT ON THE E-COMMERCE BUSINESS**

"The Company made significant progress in reducing external debt from Rs. 139.40 Cr. to Rs. 13.95 Cr. during the quarter. This was achieved with a combination of reduction of inventory as well as from investment raised through the preferential issue. This will result in significant cost savings in the quarters ahead.

Inventories decreased from Rs. 86.50 Cr. to Rs. 39.21 Cr. during the quarter and we look forward to further reducing inventory in the coming quarters as we increase focus on our vendor direct business and pivot towards a technology platform.

As we plan for the year ahead, we will continue to make robust investments in our platform and pursue efficiency opportunities in support of our long-term growth. We're proud of the loyalty and trust we've built with our partners, and our team continues the ongoing commitment to deliver a truly exceptional and differentiated experience for our brand partners and customers." said Arvind Kajaria, Managing Director.

## **ABOUT INTRASOFT TECHNOLOGIES LIMITED:**

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer's 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

## **FOR MORE INFORMATION PLEASE CONTACT:**

Mr. Aakash Kumar Singh  
Company Secretary & Compliance Officer  
IntraSoft Technologies Limited  
502A, Prathamesh, Rahguvanshi Mills Compound,  
Senapati Bapat Marg, Lower Parel, Mumbai – 400 013  
Phone: 91-22-4004-0008| Fax: 91-22-2490-3123 | E-Mail ID: [intrasoft@itlindia.com](mailto:intrasoft@itlindia.com)

Mr. Varun Didwania  
IntraSoft Technologies Limited  
E-Mail ID: [varun.didwania@itlindia.com](mailto:varun.didwania@itlindia.com)

## **CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:**

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.