



Date: July 23, 2024

To

Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip Code: 532850

Listing Compliance Department

M/s. National Stock Exchange of India Limited Excl

Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla

Complex, Bandra (E),

Mumbai 400 051

Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, July 23, 2024

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors held on Tuesday, July 23, 2024, commenced at 04:00 PM and concluded at 6.15 PM.

The Board, inter-alia, discussed and approved the following:

1. Noted the resignation of Mr. Kalidindi Satyanarayana Raju as Chief Executive Officer of the Company with effect from the closing of business hours on July 10, 2024.
2. Appointment of Mr. Vivek Reddy Venumuddala as Chief Operating Officer (COO) of the Company with immediate effect.
3. Appointment of Mr. Rakshit Mathur as Chief Executive Officer (CEO) of the Company with effect from August 01, 2024.
4. Appointment of Mr. Deepayan Mohanthy (DIN: 00196042) as Additional Director (Independent Category) of the Company with effect from August 10, 2024 subject to approval of members within 3 Months from August 10, 2024.
5. Approved the Board's Report along with annexures for the FY 2023-24.
6. Fixed the date of 36th Annual General Meeting (AGM) of the Company on Tuesday, August 27, 2024 at 11.00 A.M. (IST) at the Registered Office of the Company and approved the draft Notice of 36th AGM.
7. The Register of Member and Share Transfer Books of the Company will remain closed from Saturday, August 24, 2024 to Tuesday, August 27, 2024 (both days inclusive) and the Record date will be Friday, August 23, 2024 for taking record of the Members of the Company for the purpose of 36th Annual General Meeting of the Company for the F.Y.2023-24.
8. Appointed Mr. Y Ravi Prasada Reddy, Proprietor of RPR & Associates, Practicing Company Secretaries as Scrutinizer for 36th AGM of the Company.

CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.

Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: cs@mic.co.in.



Details with respect to the abovementioned appointments and resignations as required under Regulation 30 Read with Schedule III of the SEBI LODR Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed.

Request you to take the same on record.

Thanking you
for **MIC Electronics Limited**

Kaushik Yalamanchili
Managing Director
DIN: 07334243



Encl: A/a.

Details with respect to the abovementioned appointments and resignation as required under Regulation 30 Read with Schedule III of the SEBI LODR Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015: -

Appointment of Mr. Vivek Reddy Venumuddala as Chief Operating Officer (COO)

S No	Particulars	Details
1	Name of the Listed Entity	MIC Electronics Limited
2	Reason for Change	Appointment as Chief Operating Officer w.e.f. July 23, 2024
3	Date of appointment	July 23, 2024
4	Term of appointment	NA
5	Brief profile	Mr. Vivek Reddy Venumuddala, Bachelor of Technology (B.Tech.), Civil Engineering from Indian Institute of Technology, Madras is an experienced Professional with leadership track record in the field of Engineering, Procurement, Construction across Renewable, Nonrenewable, Water & Waste Water Management, EVs, Infrastructure & Health-tech domains. Advisor & Investor in Startups in Fintech, D2C, Health-tech domains.
6	Disclosure of relationship between directors	Not related
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 201819 dated 20th June, 2018.	Not debarred from holding the office of COO by virtue of any Order of the Securities and Exchange Board of India or any other authority.

Resignation of Mr. Kalidindi Satyanarayana Raju as Chief Executive Officer (CEO)

S No	Particulars	Details
1	Name of the Listed Entity	MIC Electronics Limited
2	Reason for Change	Resignation as CEO w.e.f. July 10, 2024.
3	Date of cessation	July 10, 2024
4	Term of appointment	NA
5	Brief profile	NA
6	Disclosure of relationship between directors	NIL

Appointment of Mr. Rakshit Mathur as Chief Executive Officer (CEO)

S No	Particulars	Details
1	Name of the Listed Entity	MIC Electronics Limited
2	Reason for Change	Appointment as Chief Executive Officer w.e.f. August 01, 2024
3	Date of appointment	August 01, 2024
4	Term of appointment	NA
5	Brief profile	Mr. Rakshit Mathur, MBA Marketing & Finance from Indian Institute of Planning and Management and a Senior Management program from Indian Institute of

		Management, Ahmedabad is specialized in Start-ups, Building teams, Team leadership, Wealth Management, Financial Domain expert Relationship & Channel Management, Campaigns planning & executions, Distribution management, and Product Management for more than 16 years in the corporate world.
6	Disclosure of relationship between directors	Not related
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 201819 dated 20th June, 2018.	Not debarred from holding the office of CEO by virtue of any Order of the Securities and Exchange Board of India or any other authority.

Appointment of Mr. Deepayan Mohanthy (DIN: 00196042) as Additional Director (Independent Category)

S. No	Particulars	Description
1	Name	Mr. Deepayan Mohanthy (DIN: 00196042)
2	Reason for change	Appointment of Mr. Deepayan Mohanthy (DIN: 00196042), as Additional Director (Independent Category) of the Company, with effect from August 10, 2024.
3	Date of appointment	August 10, 2024.
4	Term of appointment	Mr. Deepayan Mohanthy is appointed as an Additional Director (Non-Executive, Independent) of the Company effective from August 10, 2024 to hold office as an Independent Director, for a term of 5 years subject to the approval of the shareholders of the Company.
5	Brief profile	<p>An alumnus of the prestigious Indian Institute of Technology, Kharagpur, and the Indian Institute of Management, Bangalore, he is a seasoned professional with over three decades of experience across various industries, including commodity trading, trade finance, capital market trading, corporate treasury, and value investments.</p> <p>As the Founder and Managing Director of Hemera Group, he has played a pivotal role in successfully executing global trades exceeding five billion US dollars. His leadership extends to overseeing strategic businesses in Singapore, India, Hong Kong, the Philippines, Israel, Germany, and Europe. In addition, he has provided strategic direction to prominent financial entities, including the supply chain finance fund "Trade Credit Partners," based in the Cayman Islands, and the private equity fund "Silver Star," headquartered in Cyprus.</p>



6	Disclosure of relationship between directors (In case of appointment of a director)	Mr. Deepayan Mohanthy does not have relation either financially or otherwise with any of the existing Directors/ Key Managerial Personnel of the Company
7	Names of the listed Company in which the appointing director holds directorships, indicating the category of directorship & membership of board committees	Nil
8	Shareholding if any in the Company	Nil
9	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 201819 dated 20th June, 2018.	Not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.