



October 23, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Subject: Press Release and Presentation on Unaudited Financial Results for the quarter and half year ended September 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press release and Presentation to be made to the Investors/Analysts on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, as follows:

1. Press Release – **Annexure 1**
2. Presentation – **Annexure 2**

The same has also been made available on the website of the Company at www.iifl.com.

Kindly take the above on record and oblige.

Thanking you,

For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
ACS – 13863
Email ID: csteam@iifl.com
Place: Mumbai

Encl: as above

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

IIFL Finance Limited

Press Release

For immediate publication

Mumbai, India

October 23, 2024

IIFL Finance Q2FY25 Results update**IIFL Finance Q2FY25 standalone net loss at Rs. 441Cr, consolidated net loss at Rs. 93Cr**

For the quarter ended September 30, 2024, the Company reported net loss after tax of Rs. 93 Cr (before non-controlling interest) down 118% y-o-y. Loss before tax (LBT) for the quarter was Rs. 140 Cr down 120% y-o-y. Among core products, home loans grew by 21% and loan against property AUM grew by 18%. Microfinance was stagnant on YoY basis while digital loans grew by 53% y-o-y. Gold loans de-grew by 54% y-o-y. Overall loan AUM de-grew by 8% y-o-y to Rs 66,964 Cr.

IIFL Finance Limited Consolidated Results Quarterly – Q2FY25

Rs Crore	Quarter ended Sept 30, 2024	Quarter ended Sept 30, 2023	Y-O-Y	Quarter ended June 30, 2024	Q-O-Q
Loan growth					
Loan AUM	66,964	73,066	(8%)	69,610	(4%)
On-book assets	44,527	44,061	1%	45,470	(2%)
Off-book assets	22,437	29,005	(23%)	24,140	(7%)
Profitability					
Total Income (Net)*	1,464.6	1,599.3	(8%)	1,393.4	5%
Pre-provision operating profit*	731.6	922.1	(21%)	647.4	13%
Profit before tax & exceptional items	446.8	683.5	(35%)	436.2	2%
Exceptional items ¹	(586.5)	-		-	
Profit before tax	(139.7)	683.5	(120%)	436.2	(132%)
Profit after tax (pre-NCI ²)	(93.1)	525.5	(118%)	338.2	(128%)
Profit after tax (post-NCI ²)	(157.7)	474.3	(133%)	288.1	(155%)
Return ratios					
Return on assets	(0.7%)	3.9%		2.3%	
Return on equity	(5.2%)	20.1%		10.3%	
Per share					
Earnings per share (EPS)	(3.7)	12.5	(130%)	7.2	(151%)
Book value per share (BVPS)	279.7	252.9	11%	282.3	(1%)
Asset quality					
Gross NPA	2.4%	1.8%		2.2%	
Net NPA	1.1%	1.0%		1.1%	

*excluding net gain/(loss) on fair value changes

¹ The Company had certain AIF investments, due to mature in June 2024, for which it preferred in-specie distribution of assets (i.e.: debentures of underlying companies) in lieu of its AIF investment. Subsequently, these debentures were assigned to an ARC. The book value of Security Receipts (SRs), with the same underlying assets as of September 30, 2024, was ₹ 586.50 crores. The RBI Circular of December 19, 2023, on “Investments in AIFs” required a 100% provision of AIF investments if not liquidated within 30 days of the circular. To comply with the spirit of this circular, a provision equivalent to 100% of the book value of these SRs is made. The same being exceptional and not expected to recur, is disclosed under exceptional items.

² NCI is Non-controlling interest

Mr. Nirmal Jain, Managing Director, IIFL Finance Ltd., commented on the results: *“This past quarter has been one of our most challenging, primarily due to the regulatory embargo on our gold loan business. We have taken corrective actions that have satisfied the regulatory authorities, and I’m pleased to announce that the embargo has now been lifted. Although this quarter has seen our lowest financial performance, I believe the worst is behind us. We are committed to not only restoring these standards but also strengthening them moving forward. I am proud of the dedication and resilience shown by our teams, who have remained steadfast in their commitment to our long-term success during these difficult times. Our fortified compliance framework, robust distribution network, combined with our advanced technology platforms, positions us well to recover and grow stronger than ever.”*

Mr. Kapish Jain, President & Group Chief Financial Officer, IIFL Finance Ltd., commented on the results: *“With the lifting of the embargo in the gold loan business we are back to business normalcy across all our businesses. During this challenging phase we were well supported by all our stakeholders more particularly our lenders, rating agencies, our loyal customers, our employee and last but not the least our Board of Directors. We are also immensely grateful to the Reserve Bank of India for guiding us during this period and help us getting our house back in order.”*

The Reserve Bank of India, on March 04, 2024, had directed the company to cease and desist, with immediate effect, from sanctioning, disbursing, or assigning/ securitizing/ selling any of our gold loans. Based on remedial actions taken by the company, on September 19, 2024, RBI lifted the said restrictions and permitted to resume sanctioning, disbursing, or assigning/ securitizing/ selling any of our gold loans

Financial performance review

The company’s annualized ROE and ROA for Q2FY25 stood at (5.3%) and (0.7%) respectively. Pre-provision operating profit stood at Rs.732 Cr. for the quarter down 21% y-o-y. Average borrowing costs for the quarter increased 12 bps y-o-y and 3 bps q-o-q to 9.15%.

98% of our loans are retail in nature and 69% of our retail loans (excluding gold loans which are not classified as PSL loans but are still zero risk weights for the banks on a net exposure basis) are PSL compliant. The assigned loan book, is currently at Rs 13,948 Cr. Besides the co-lending book* is at Rs 8,489 Cr.

GNPA stood at 2.4% up by 51 bps y-o-y and NNPA stood at 1.1% up 3 bps y-o-y, as at September 30, 2024. With implementation of Expected Credit Loss under Ind AS, provision coverage on NPAs stands at 136%.

Total CRAR² stood at 26.3% as at September 30, 2024, as against minimum regulatory requirement of 15% supported by the capital raised during the quarter. The total presence of branches stood at 4,810 as at the end of Q2FY25 compared to 4,774 branches last quarter, spanning the length and breadth of the country.

Business segment review

Home Loans: At the end of the quarter, retail home loan assets grew by 21% y-o-y and 4% q-o-q to Rs 29,116 Cr. The primary focus in this segment is on affordable and non-metro housing loans. We operate out of 387 dedicated home loan branches PAN India. IIFL Home finance is also India's No 1 housing finance company in the sub 20 lakhs ticket size.

Gold Loans: As of September 30, 2024, the gold loan AUM was Rs. 10,797 Cr, down 54% y-o-y and down 27% q-o-q. Gold loans are provided through our widespread presence in 2,745 branches across 25 states and 4 Union territories to salaried, self-employed and MSME customer segments.

Microfinance: The microfinance loan AUM stood at Rs. 11,311 Cr, stagnant on y-o-y and down 6% q-o-q, as at September 30, 2024. The microfinance customer base stood at 29.7 lakh customers operating out of 1,645 dedicated microfinance branches across India.

Loan against property: Loan against property AUM grew by 18% y-o-y and was up 1% q-o-q to Rs. 8,502 as at September 30, 2024.

Digital loans: Digital loans AUM grew by 53% y-o-y and 18% q-o-q to Rs. 5,419 as at September 30, 2024.

Construction and Real Estate: Construction and real estate AUM stood at Rs. 1,440 Cr, as at September 30, 2024.

Liquidity position

Cash and cash equivalents and committed credit lines from banks and institutions of Rs. 3,882 Cr were available as on September 30, 2024. During the quarter, we raised Rs 3,216 Cr through term loans, bonds, commercial paper including Rs 1,882 Cr which was raised through direct assignment of loans.

²CRAR is Capital adequacy ratio

*Co-lending includes Business Correspondence and Co-origination

About IIFL

IIFL Group is one of the leading players in the Indian financial services space. Prior to the Composite Scheme of Arrangement (effective May 2019), IIFL Finance Limited (Erstwhile “IIFL Holdings Limited”) (Bloomberg Code: IIFL IN, NSE: IIFL, BSE: IIFL) was engaged in the business of financing, asset and wealth management, retail and institutional broking, financial products distribution and investment banking through its various subsidiaries.

IIFL Finance Ltd is one of the leading retail focused diversified NBFC in India, engaged in the business of loans and mortgages along with its subsidiaries - IIFL Home Finance Limited and IIFL Samasta Finance Limited. IIFL Finance, through its subsidiaries, offers a wide spectrum of products such as Home loan, Gold loan, Business loan, Microfinance, Capital Market finance and Developer & Construction finance to a vast customer base of over 8 million+ customers. IIFL Finance has widened its pan-India reach through extensive network of branches spread across the country and various digital channels.

IIFL Securities Limited is one of the largest independent full-service retail and institutional broking house along with being a leading investment advisory firm in India providing diversified financial services and products to corporate, institutional investors, foreign portfolio investors, mutual funds, insurance companies, alternative investment funds, trusts, high net worth individuals and retail clients.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter ended September 30, 2024, are available under the ‘Financials’ section on our website www.iifl.com.

IIFL Group refers to IIFL Finance Ltd and its group companies.

Media Relations

IIFL Finance Ltd

Sourav Mishra

Email:sourav.mishra@iifl.com

Investor Relations

IIFL Finance Ltd

Veenashree Samani

Email:ir@iifl.com



Performance review
Quarter ended Sept, 2024
(Q2FY25)

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IIFL FINANCE (CONSOLIDATED)



IIFL Finance (Consolidated): Q2FY25 and H1FY25 Results snapshot

₹ Cr	Q2FY25	Q1FY25	Q-o-Q	Q2FY24	Y-o-Y	H1FY25	H1FY24	Y-o-Y
Loan AUM	66,964	69,610	(4%)	73,066	(8%)	66,964	73,066	(8%)
PPOP ¹	731.6	647.4	13%	922.1	(21%)	1,379.0	1,714.1	(20%)
PBT (before exceptional items)	446.8	436.2	2%	683.5	(35%)	883.0	1,301.9	(32%)
Exceptional items	(586.5)	-	-	-	-	(586.5)	-	-
PBT (after exceptional items)	(139.7)	436.2	(132%)	683.5	(120%)	296.5	1,301.9	(77%)
PAT (pre NCI²)	(93.1)	338.2	(128%)	525.5	(118%)	245.1	998.4	(75%)
PAT (post NCI ²)	(157.7)	288.1	(155%)	474.3	(133%)	130.4	899.7	(86%)
Gross NPA %	2.4%	2.2%	10 bps	1.8%	51 bps	2.4%	1.8%	51 bps
Net NPA %	1.1%	1.1%	(5 bps)	1.0%	3 bps	1.1%	1.0%	3 bps

ROE³
2.3%

ROA
0.8%

Net gearing⁴
2.7x

Liquidity
₹3,882 Cr

Basic EPS
₹3.2

BVPS
(₹2 paid up)
₹279.7

Note: (All figures unless specified is for H1FY25)

1. PPOP: Pre-provision Operating Profit, excluding gain/(loss) on fair value changes
2. NCI: Non-Controlling Interest
3. Return on Equity is calculated on Profit after tax post Non-Controlling Interest for H1FY25
4. Net gearing is calculated after reducing free cash/ liquid assets and securitized assets from the gross debt as per Ind AS accounting
5. Other abbreviations used: ROE: Return on Equity, ROA: Return on Assets, EPS: Earnings per share, BVPS: Book value per share

IIFL Finance (Consolidated): Q2FY25 and H1FY25 Results

₹ Cr	Q2FY25	Q1FY25	Q-o-Q	Q2FY24	Y-o-Y	H1FY25	H1FY24	Y-o-Y
Interest income	1,974.4	2,046.6	(4%)	1,932.9	2%	4,021.0	3,758.1	7%
Interest expense	(978.8)	(1,034.0)	(5%)	(932.2)	5%	(2,012.7)	(1,820.0)	11%
Net interest income	995.6	1,012.6	(2%)	1,000.7	(1%)	2,008.2	1,938.1	4%
Non-fund based income	468.9	380.8	23%	598.6	(22%)	849.8	1,086.4	(22%)
Total income	1,464.6	1,393.4	5%	1,599.3	(8%)	2,858.0	3,024.5	(6%)
Operating expense	(732.9)	(746.1)	(2%)	(677.3)	8%	(1,479.0)	(1,310.4)	13%
Pre provision operating profit	731.6	647.4	13%	922.1	(21%)	1,379.0	1,714.1	(20%)
Loan losses & provision	(406.3)	(251.6)	62%	(242.6)	67%	(657.9)	(432.7)	52%
Net Gain/(Loss) on Fair Value Changes	121.5	40.4	201%	4.0	2923%	161.9	20.5	690%
PBT (before exceptional items)	446.8	436.2	2%	683.5	(35%)	883.0	1,301.9	(32%)
Exceptional items ¹	(586.5)	-		-		(586.5)	-	
PBT (after exceptional items)	(139.7)	436.2	(132%)	683.5	(120%)	296.5	1,301.9	(77%)
Profit after tax (pre NCI)	(93.1)	338.2	(128%)	525.5	(118%)	245.1	998.4	(75%)
Minority Interest	(64.6)	(50.1)	29%	(51.3)	26%	(114.7)	(98.7)	16%
Profit after tax (post NCI)	(157.7)	288.1	(155%)	474.3	(133%)	130.4	899.7	(86%)
Total Comprehensive Income (post NCI)	(163.8)	287.7	(157%)	486.8	(134%)	124.0	894.4	(86%)
Book value per share (₹)	279.7	282.3	(1%)	252.9	11%	279.7	252.9	11%
Earnings per share (₹ basic, not annualized)	(3.7)	7.2	(151%)	12.5	(130%)	3.2	23.6	(87%)

1. The Company had certain AIF investments, due to mature in June 2024, for which it preferred in-specie distribution of assets (i.e.: debentures of underlying companies) in lieu of its AIF investment. Subsequently, these debentures were assigned to an ARC. The book value of Security Receipts (SRs), with the same underlying assets as of September 30, 2024, was ₹ 586.50 crores. The RBI Circular of December 19, 2023, on "Investments in AIFs" required a 100% provision of AIF investments if not liquidated within 30 days of the circular. To comply with the spirit of this circular, a provision equivalent to 100% of the book value of these SRs is made. The same being exceptional and not expected to recur, is disclosed under exceptional items.

IIFL Finance (Consolidated): Income Analysis

₹ Cr	Q2FY25	Q1FY25	Q-o-Q	Q2FY24	Y-o-Y	H1FY25	H1FY24	Y-o-Y
Loan Book (Ind AS Balance sheet)	44,527	45,470	(2%)	44,061	1%	44,527	45,470	(2%)
Assigned assets	13,948	14,609	(5%)	18,429	(24%)	13,948	14,609	(5%)
Co-lending book	8,489	9,532	(11%)	10,576	(20%)	8,489	9,532	(11%)
Loan Assets under management	66,964	69,610	(4%)	73,066	(8%)	66,964	69,610	(4%)
Interest income	1,974.4	2,046.6	(4%)	1,932.9	2%	4,021.0	3,758.1	7%
Interest expense	(978.8)	(1,034.0)	(5%)	(932.2)	5%	(2,012.7)	(1,820.0)	11%
NII at IndAS balance sheet loan book (A)	995.6	1,012.6	(2%)	1,000.7	(1%)	2,008.2	1,938.1	4%
Income from Assigned Assets	212.3	78.0	172%	279.8	(24%)	290.3	506.5	(43%)
Income from Co lending Assets	140.0	196.6	(29%)	173.7	(19%)	336.6	293.8	15%
Other Income	116.7	106.2	10%	145.1	(20%)	222.9	286.1	(22%)
Non-fund based income (B)	468.9	380.8	23%	598.6	(22%)	849.8	1,086.4	(22%)
Total Income (A)+(B)	1,464.6	1,393.4	5%	1,599.3	(8%)	2,858.0	3,024.5	(6%)
Fund based income	68%	73%		63%		70%	64%	
Non-fund based income	32%	27%		37%		30%	36%	

Note:

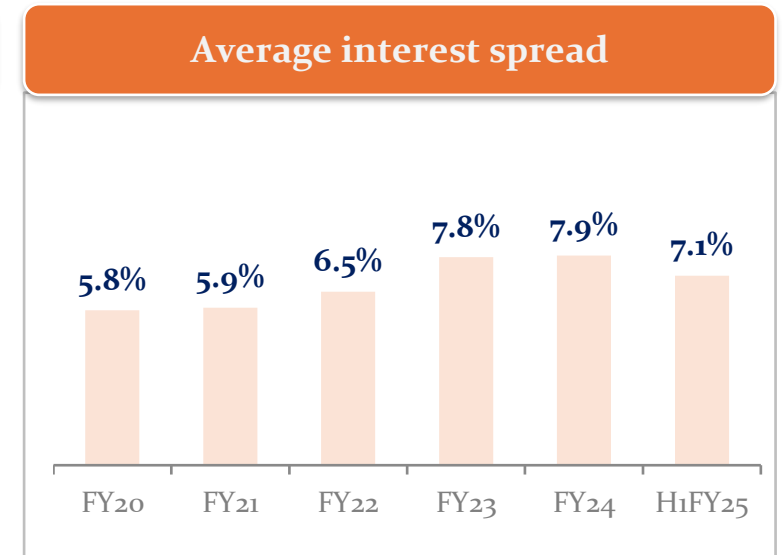
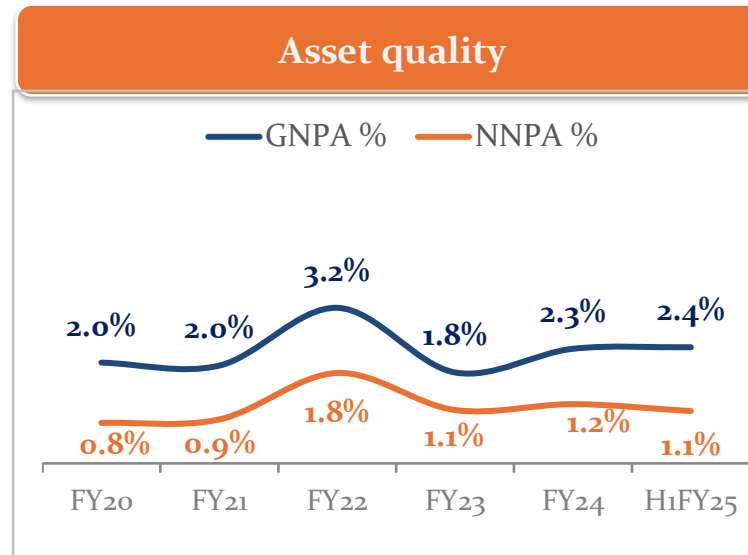
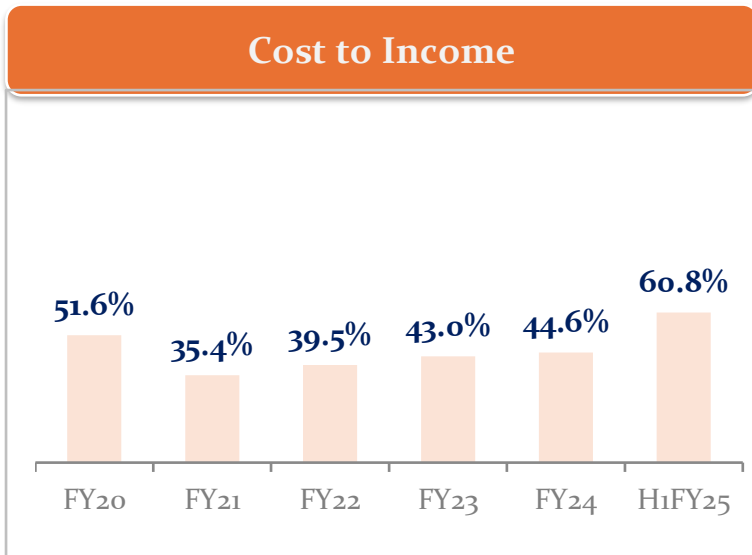
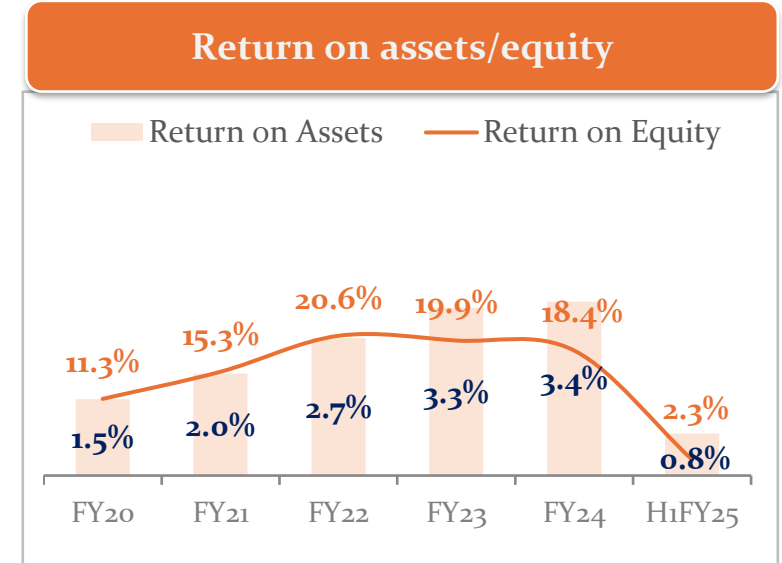
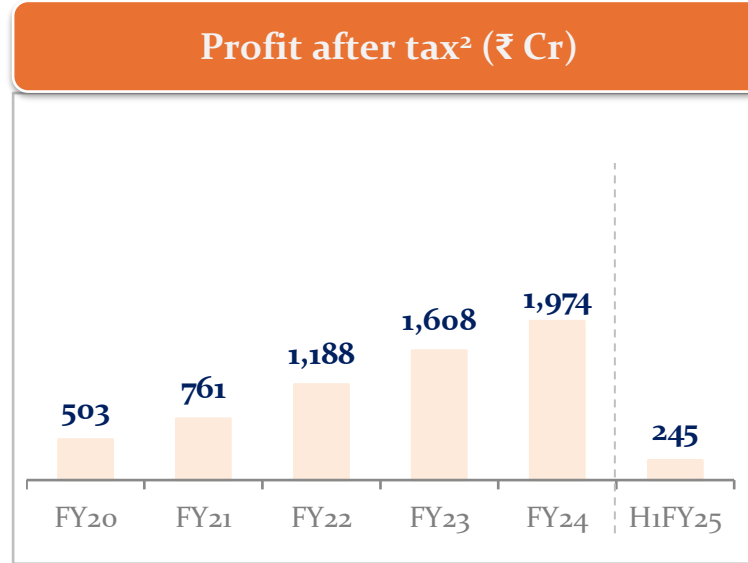
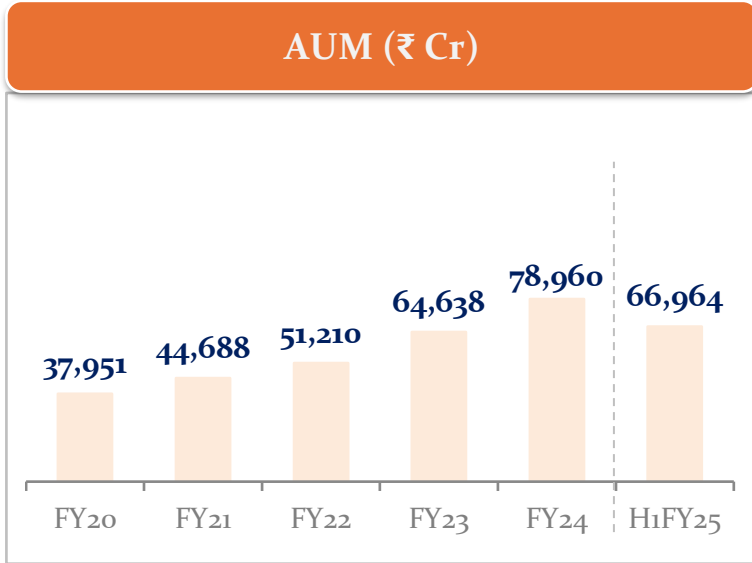
1. Co-lending includes Business Correspondence and Co-origination
2. Previous period figures have been regrouped/ reclassified to make them comparable with those of current period

Consolidated balance sheet as at September 30, 2024

ASSETS (₹ Cr)		
1	Financial Assets	
(a)	Cash and Bank Balances	3,782
(b)	Receivables	92
(c)	Loan Assets	44,715
(d)	Investments	3,839
(e)	Other financial assets	1,221
	Total Financial Assets (A)	53,650
2	Non-Financial Assets	
(a)	Current & Deferred tax assets (Net)	602
(b)	Property, Plant and Equipment etc.	986
(c)	Other non-financial assets	134
	Total Non-Finance Assets (B)	1,722
Total Assets (A)+(B)		55,372

LIABILITIES AND EQUITY (₹ Cr)		
1	Financial Liabilities	
(a)	Payables	236
(b)	Borrowings	
	- Debt Securities	7,895
	- Borrowings (Other than Debt Securities)	28,692
	- Subordinated Liabilities	2,952
(c)	Other financial liabilities	1,522
	Total Financial Liabilities (A)	41,298
2	Non-Financial Liabilities (B)	436
3	Equity	
(a)	Equity share capital	85
(b)	Other Equity	12,019
	Shareholder's Equity (C)	12,104
	Non Controlling Interest (D)	1,534
Total Liabilities and Equity (A)+(B)+(C)+(D)		55,372

IIFL Finance (Consolidated): Key highlights

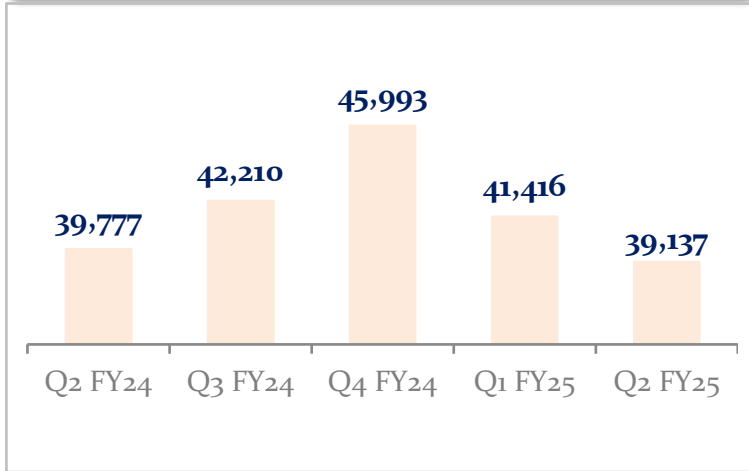


Note:

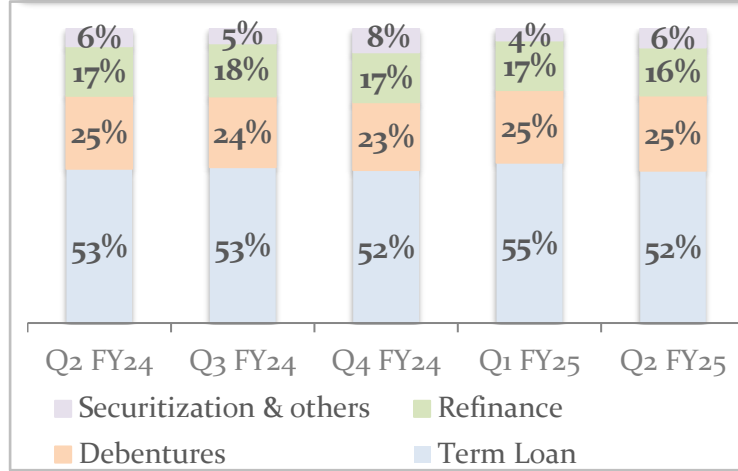
1. Previous period figures have been regrouped/ reclassified to make them comparable with those of current period
2. PAT CAGR excludes exceptional items

IIFL Finance (Consolidated): Funding mix

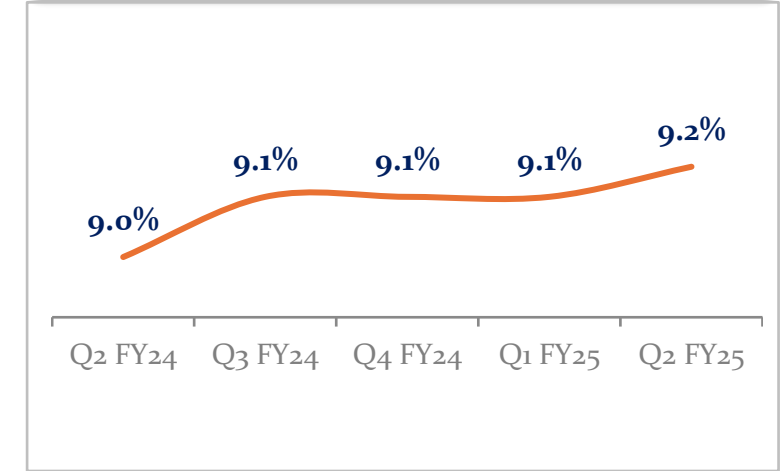
Borrowing (₹ Cr)



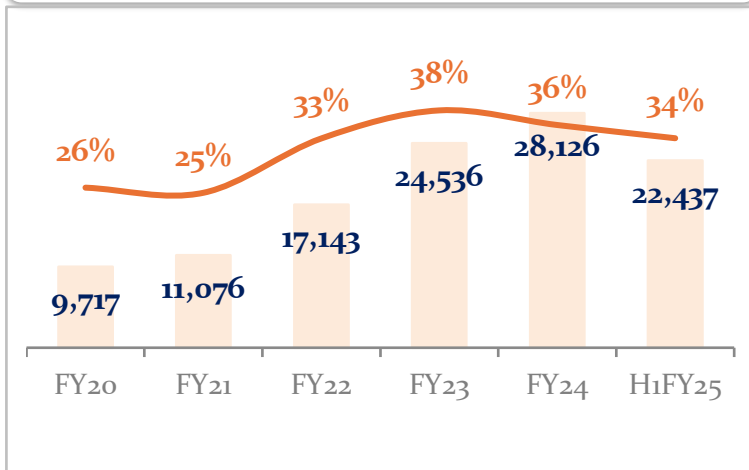
Borrowing mix



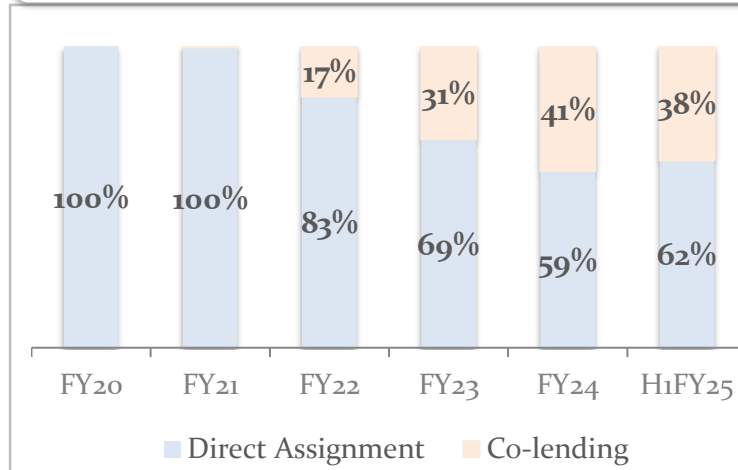
Cost of borrowing



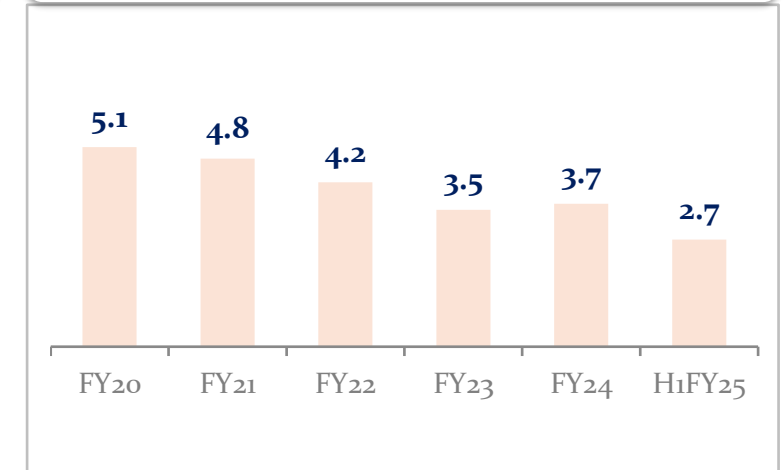
Off-book (₹ Cr, as % of AUM)



Off-book mix



Net gearing

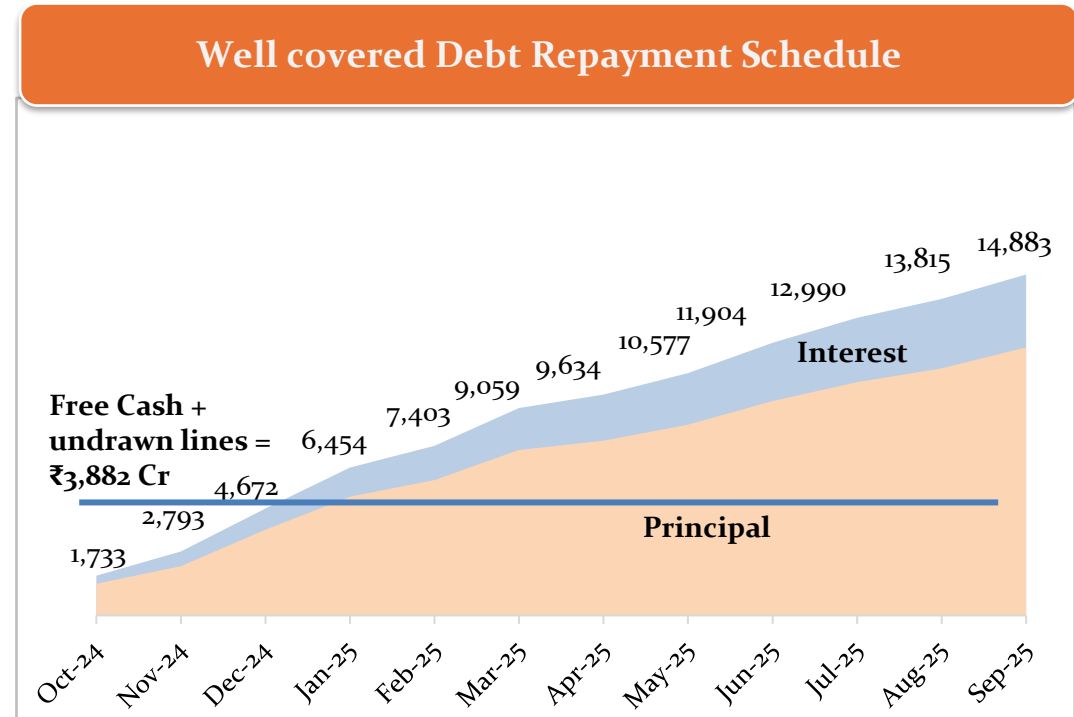
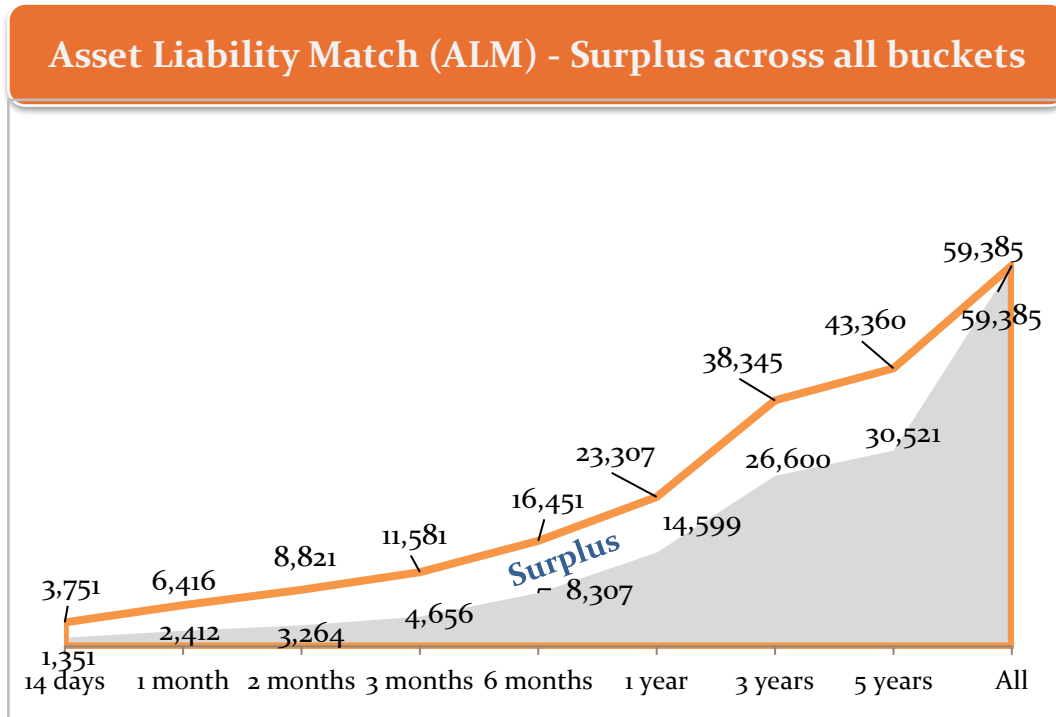


Note:

1. Net gearing is calculated after reducing free cash/ liquid assets and securitized assets from the gross debt as per Ind AS accounting
2. Co-lending includes Business Correspondence and Co-origination
3. Borrowings is without INDAS adjustment

Adequate liquidity, well covered to meet obligations and sustain growth

(₹ Cr)



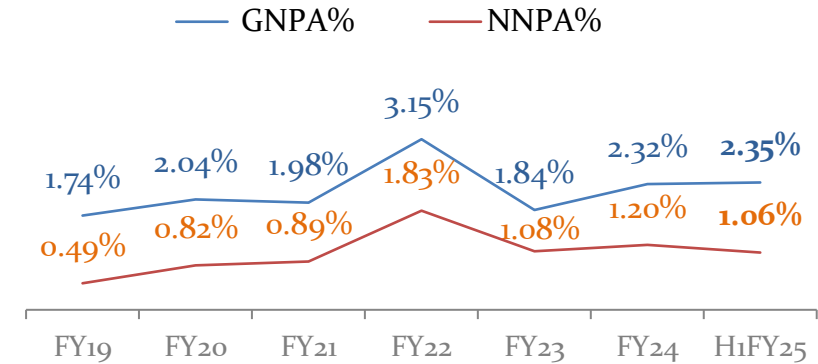
Over the last 5 years, we have made strategic shifts to focus on providing retail, secured credit to small businesses and homes

Loan AUM (₹ Cr)	FY20	FY21	FY22	FY23	FY24	Q2FY24	Q1FY25	Q2FY25	QoQ %	YoY %	Mix% FY20	Mix% Q2FY25	Yield
Home Loan	12,443	14,439	17,727	21,800	27,438	24,009	28,089	29,116	4%	21%	33%	43%	11.09%
Gold Loan	9,125	13,149	16,228	20,733	23,354	23,690	14,727	10,797	(27%)	(54%)	24%	16%	18.50%
Loan against property	4,904	5,439	5,675	6,671	8,607	7,196	8,415	8,502	1%	18%	13%	13%	19.06%
Digital Loan	2,923	2,025	1,884	2,512	4,302	3,539	4,610	5,419	18%	53%	8%	8%	20.86%
Microfinance	3,378	4,738	6,155	9,786	13,094	11,307	12,011	11,311	(6%)	0%	9%	17%	24.52%
Core Business	32,773	39,790	47,669	61,502	76,794	69,740	67,853	65,145	(4%)	(7%)	86%	97%	16.5%
Construction & real estate finance	4,727	4,235	2,899	2,694	1,857	2,824	1,464	1,440	(2%)	(49%)	12%	2%	16.64%
Capital market finance	451	663	642	442	308	501	294	379	29%	(24%)	1%	1%	12.19%
Total	37,951	44,688	51,210	64,638	78,960	73,066	69,610	66,964	(4%)	(8%)			16.5%

RBI imposed an embargo on March 4, 2024 directing the company to cease and desist, with immediate effect, from sanctioning or disbursing gold loans or assigning/securitising/selling any of its gold loans. These restrictions were lifted on Sep 19, 2024 permitting the company to resume business. Gold loan business was impacted due to this resulting in AUM drop.

NPAs impacted by microfinance industry trends, continues to be better than the peers

GNPA %	Q2FY25	Q1FY25	QoQ	Q2FY24	YoY
Home Loan	1.25%	1.29%	(0.04%)	1.74%	(0.49%)
Gold Loan	2.40%	2.93%	(0.53%)	1.16%	1.24%
Loan against property	3.52%	3.59%	(0.07%)	2.58%	0.94%
Digital Loan	3.29%	3.26%	0.03%	3.22%	0.07%
Microfinance	3.43%	2.32%	1.11%	2.10%	1.33%
Core Business	2.40%	2.29%	0.11%	1.96%	0.44%
Construction & real estate finance	1.47%	1.45%	0.02%	0.37%	1.10%
Capital Market	0.00%	0.00%	-	0.00%	-
Total	2.35%	2.25%	0.10%	1.84%	0.51%

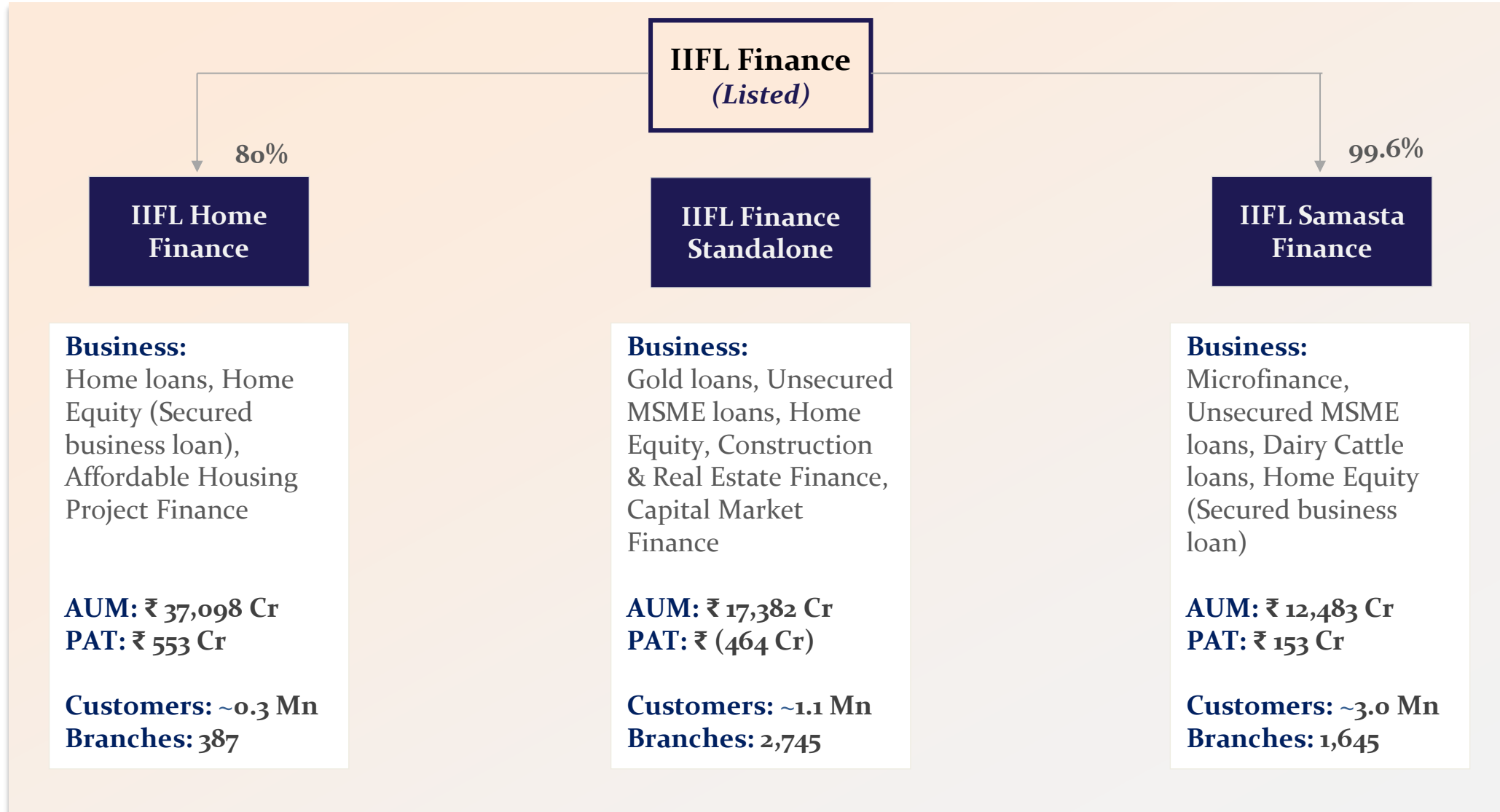


➤ Provision coverage at **136%**

Loan book (₹ Cr)	Stage 1		Stage 2	Stage 3	Total
	0 dpd	1-30 dpd	31-90 dpd	90+ dpd	
Home Loan	90.2%	3.8%	4.7%	1.2%	17,427
Gold Loan	74.2%	9.1%	14.3%	2.4%	5,335
Loan against property	78.4%	6.8%	11.2%	3.5%	5,581
Digital Loan	90.1%	3.2%	3.3%	3.3%	6,557
Microfinance	91.6%	2.1%	2.8%	3.4%	7,809
Construction & real estate finance	64.1%	0.4%	34.1%	1.5%	1,440
Capital Market	82.4%	15.7%	1.9%	0.0%	379
Total	86.1%	4.4%	7.1%	2.4%	44,527

Provision %	Provision				
	Stage 1	Stage 2	Stage 3	As per RBI	As per ECL
Home Loan	0.5%	12.0%	33.7%	110	252
Gold Loan	0.7%	1.5%	26.0%	39	76
Loan against property	0.6%	12.8%	29.7%	61	165
Digital Loan	2.2%	17.1%	78.6%	50	341
Microfinance	1.4%	24.6%	87.9%	110	391
Construction & real estate finance	0.7%	36.4%	54.4%	15	196
Capital Market	0.4%	1.9%	0.0%	2	2
Total	0.9%	14.6%	55.5%	386	1,423

IIFL Finance is listed holding NBFC with 2 major subsidiaries for housing & Micro-finance



Note:

1. PAT is Profit after tax before Non-Controlling Interest for H1FY25

Reconciliation of reported consolidated results with group entities

Q2FY25 (₹ Cr)	IIFL Finance Standalone	IIFL Home Finance*	IIFL Samasta Finance	Intergroup adjustments	IIFL Finance Consolidated
Interest income	672.2	699.9	543.3	59.0	1974.4
Interest expense	(403.0)	(360.2)	(216.6)	1.0	(978.8)
Net interest income	269.2	339.7	326.8	60.0	995.6
Non-fund based income	118.3	280.1	129.4	(58.8)	468.9
Total income	387.5	619.8	456.2	1.1	1464.6
Operating expense	(333.6)	(170.5)	(228.3)	(0.6)	(732.9)
Pre provision operating profit	53.9	449.3	227.9	0.6	731.6
Loan losses & provision	(154.7)	(47.5)	(204.1)	0.0	(406.3)
Core Profit before tax	(100.8)	401.8	23.8	0.6	325.3
Net Gain/(Loss) on Fair Value Changes	96.6	4.7	19.1	1.1	121.5
Profit before tax (before exceptional items)	(4.3)	406.5	42.9	1.7	446.8
Exceptional items	(586.5)				
Profit before tax (after exceptional items)	(590.8)	406.5	42.9	1.7	(139.7)
Profit after tax (pre NCI)	(441.2)	312.7	34.2	1.3	(93.1)

Note:

- *for Consolidated entity
- Quarter results for the period ended September 30, 2024
- Intergroup adjustments includes IIFL Open Fintech Private Limited
- For Exceptional items, please refer note on slide 5

IIFL FINANCE (STANDALONE)



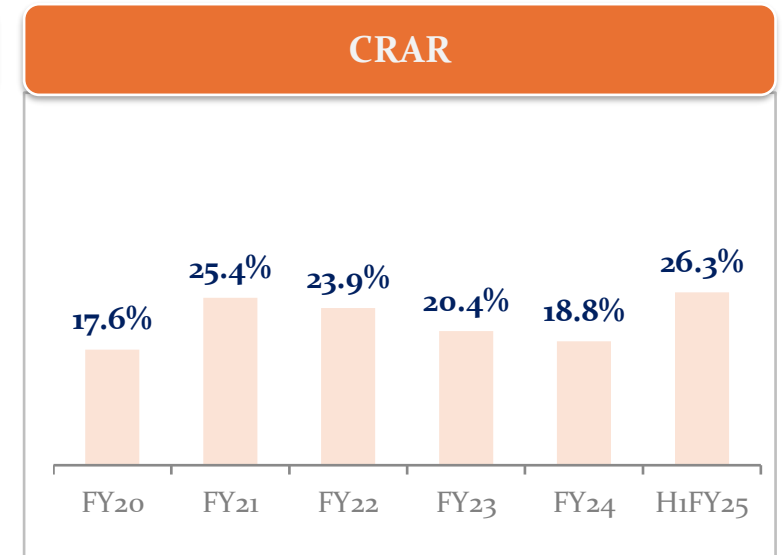
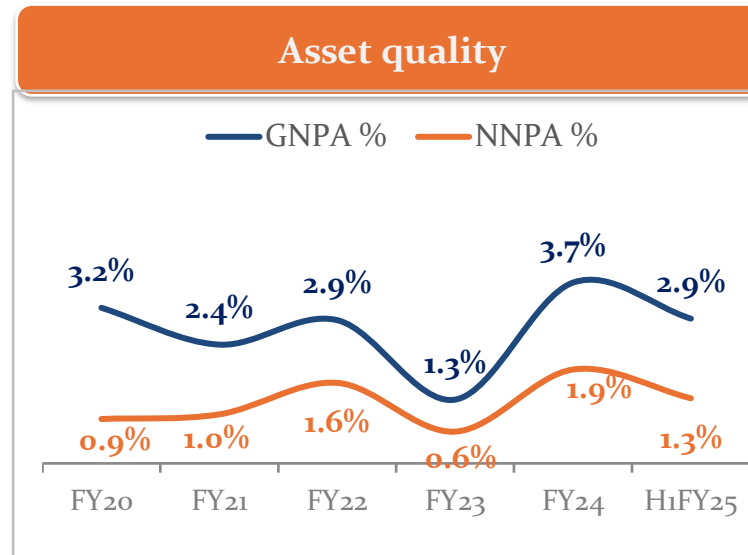
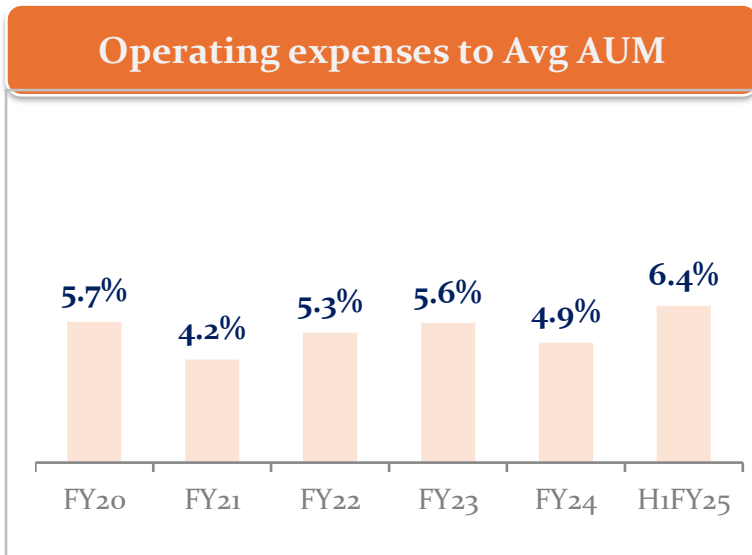
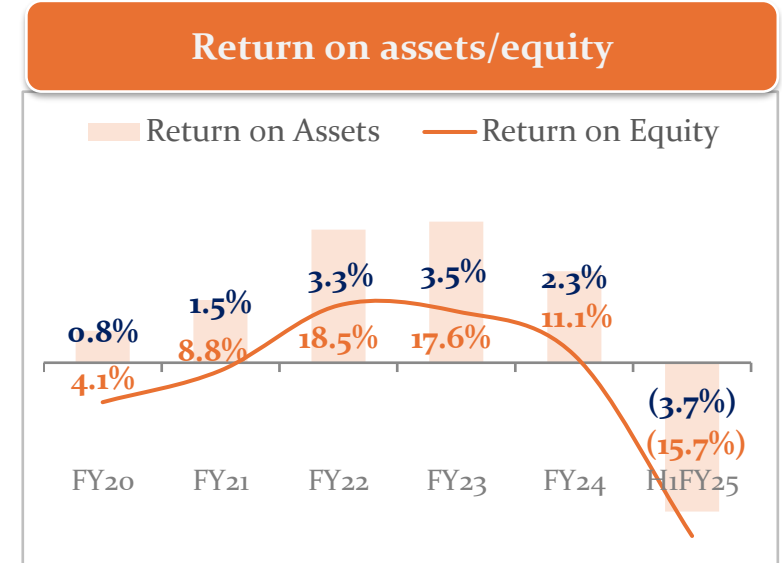
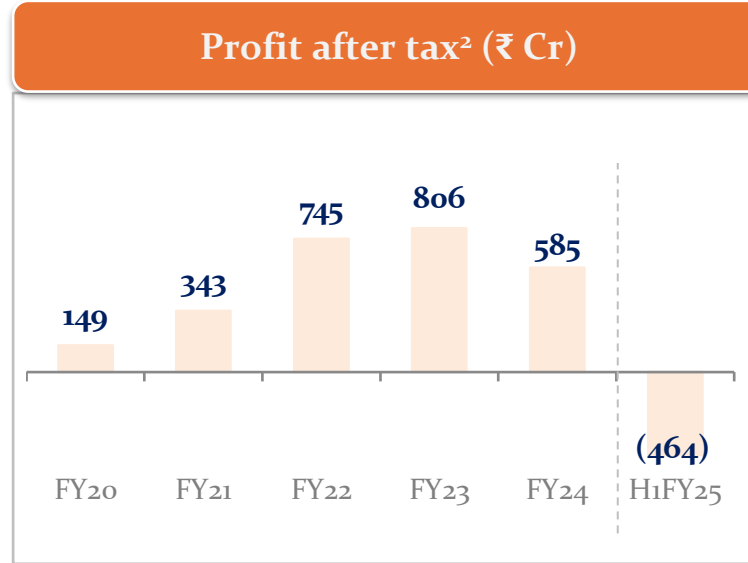
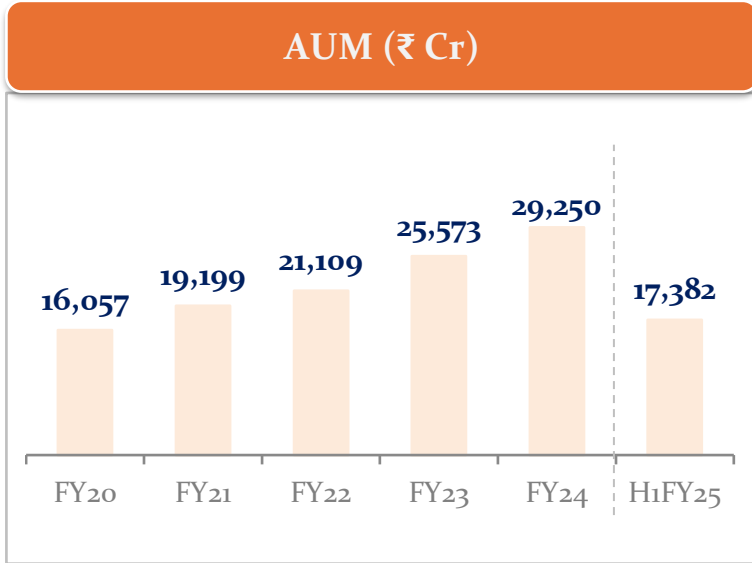
IIFL Finance (Standalone): Q2FY25 and H1FY25 Results

₹ Cr	Q2FY25	Q1FY25	Q-o-Q	Q2FY24	Y-o-Y	H1FY25	H1FY24	Y-o-Y
Interest income	672.2	670.6	0%	720.1	(7%)	1,342.8	1,434.9	(6%)
Interest expense	(403.0)	(429.8)	(6%)	(407.5)	(1%)	(832.8)	(795.3)	5%
Net interest income	269.2	240.9	12%	312.6	(14%)	510.1	639.5	(20%)
Non-fund based income	118.3	146.0	(19%)	331.5	(64%)	264.3	604.8	(56%)
Total income	387.5	386.8	0%	644.0	(40%)	774.3	1,244.3	(38%)
Operating expense	(333.6)	(354.9)	(6%)	(355.9)	(6%)	(688.5)	(691.5)	0%
Pre provision operating profit	53.9	31.9	69%	288.1	(81%)	85.8	552.8	(84%)
Loan losses & provision	(154.7)	(87.4)	77%	(102.9)	50%	(242.10)	(175.9)	38%
Net Gain/(Loss) on Fair Value Changes	96.6	24.3	298%	(4.6)	(2180%)	120.8	4.4	2631%
Profit before tax & exceptional items	(4.3)	(31.2)	(427%)	180.6	1795%	(35.4)	381.3	(109%)
Exceptional items	(586.5)	-		-		(586.5)	-	
Profit before tax	(590.8)	(31.2)	1795%	180.6	(427%)	(621.9)	381.3	(263%)
Profit after tax	(441.3)	(22.7)	1847%	136.7	(423%)	(463.9)	288.1	(261%)

Note:

1. Figures have been regrouped as per IIFL Finance Consol Financials
2. Previous period figures have been regrouped/ reclassified to make them comparable with those of current period
3. For Exceptional items, please refer note on slide 5

IIFL Finance (Standalone): Key highlights



Note:

1. Previous period figures have been regrouped/ reclassified to make them comparable with those of current period. Income is net of Interest Expense
2. PAT CAGR excludes exceptional items

IIFL Finance (Standalone): Key business units

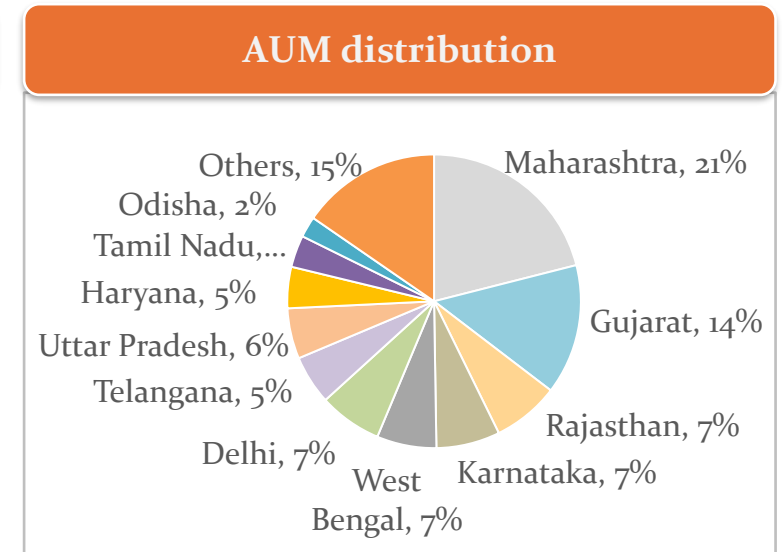
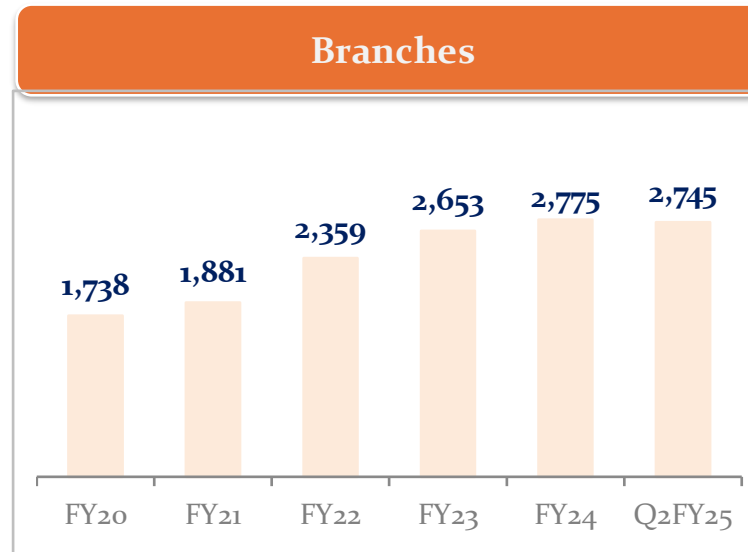
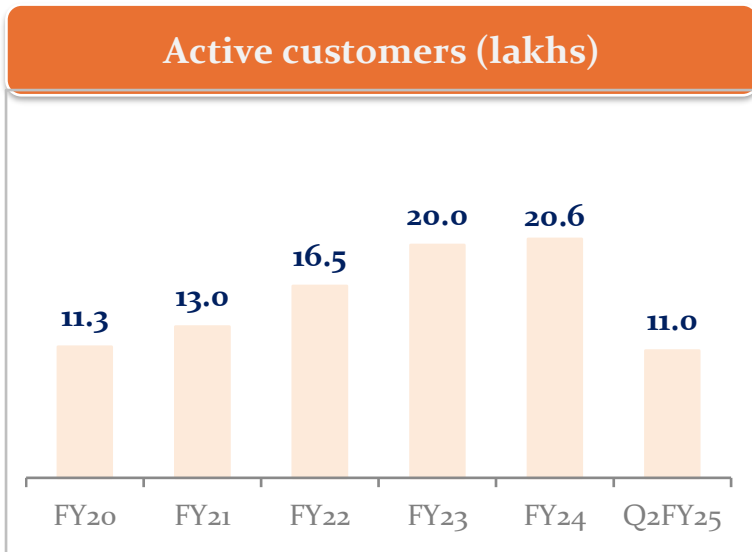
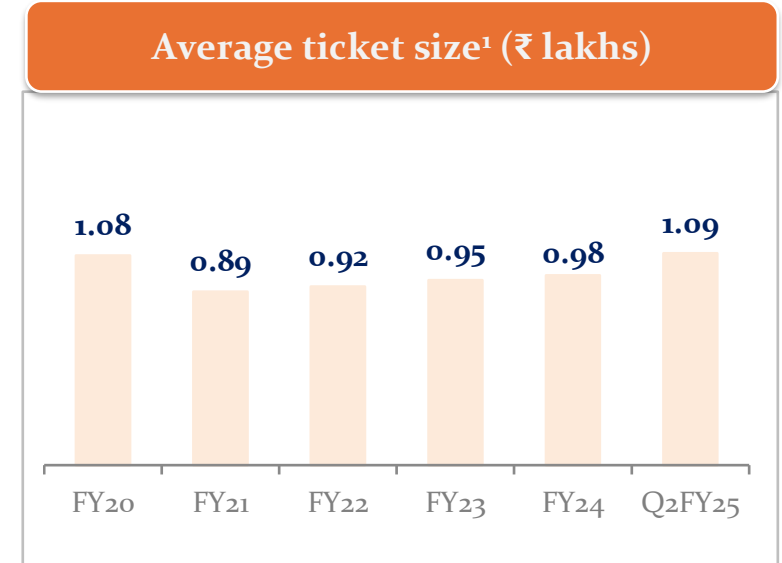
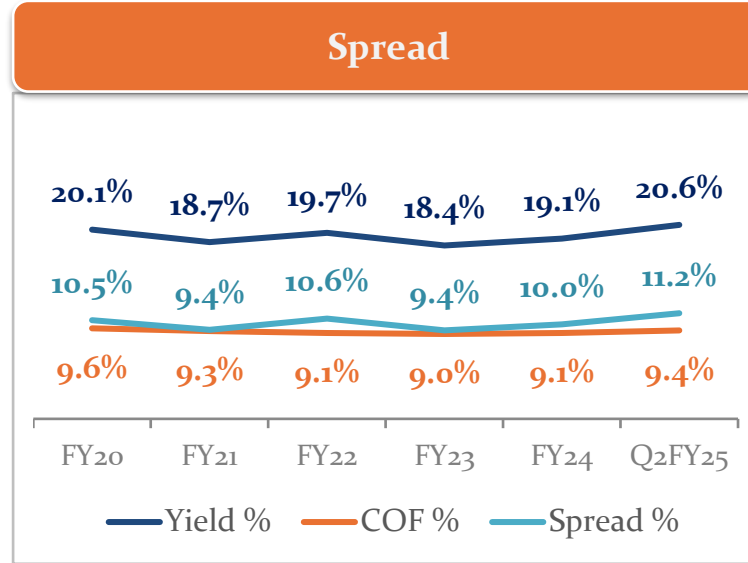
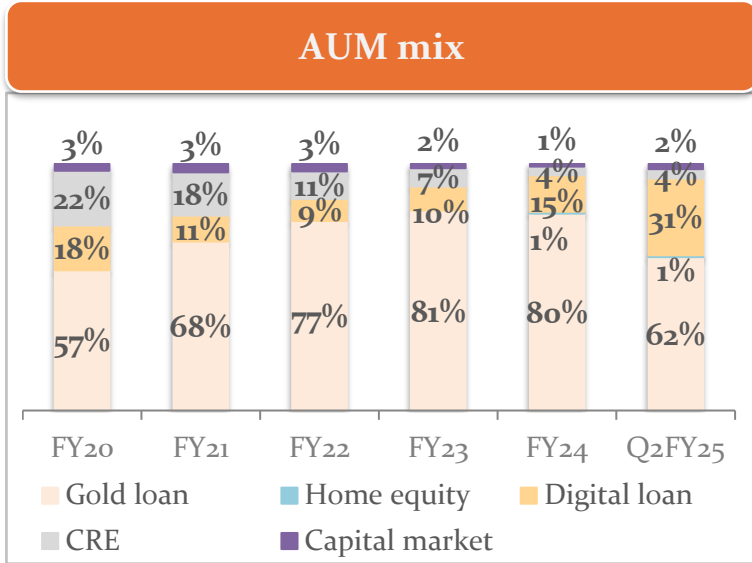
Loan AUM (₹ Cr)	FY20	FY21	FY22	FY23	FY24	Q2FY24	Q1FY25	Q2FY25	QoQ %	YoY %	Yield	ATS (₹ lakhs)
Gold loan	9,125	13,149	16,228	20,733	23,354	23,690	14,727	10,797	(27%)	(54%)	18.50%	0.7
Digital loan	2,923	2,025	1,884	2,512	4,302	3,539	4,610	5,419	18%	53%	20.86%	4.1
Home equity	-	-	-	-	239	102	218	136	(38%)	33%	13.47%	2607
Commercial real estate finance	3,557	3,362	2,355	1,887	1,047	1,944	649	651	0%	(66%)	16.64%	5744
Capital market finance	451	663	642	442	308	501	294	379	29%	(24%)	12.19%	294
Total	16,057	19,199	21,109	25,573	29,250	29,775	20,498	17,382	(15%)	(42%)		

As of March 4, 2024 the gold loan AUM was ₹26,081 Cr, when RBI embargo on new business came in effect. The loan assets fell to ₹10,194 Cr by Sep 19, 2024 when the embargo was lifted, and since recovered to ₹12,155 Cr as of Oct 23, 2024,

Note:

1. Yield is end of period portfolio yield, ATS is Portfolio average ticket size
2. Figures are as of September 30, 2024 unless specified

IIFL Finance (Standalone): Business update

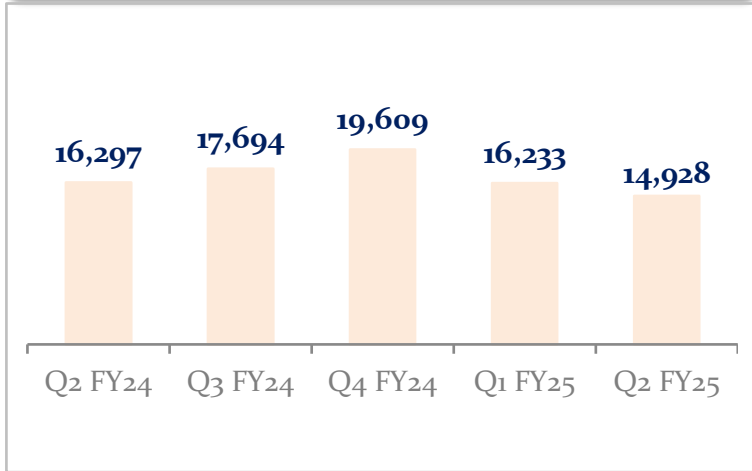


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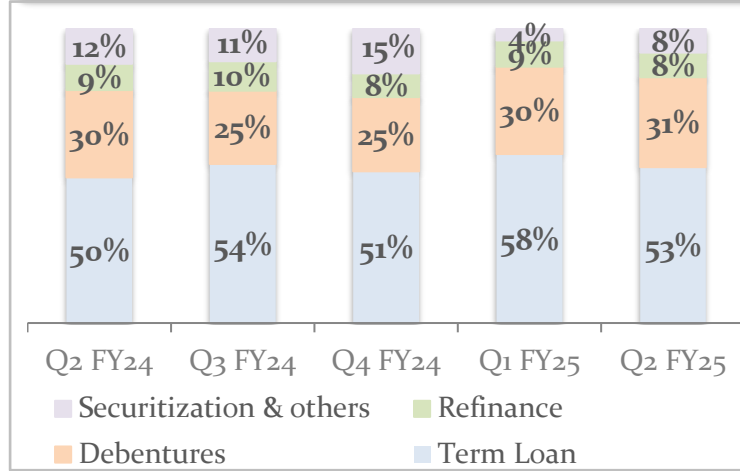
1. ATS is Portfolio average ticket size
2. Figures are as of September 30, 2024 unless specified

IIFL Finance (Standalone): Funding mix

Borrowing (₹ Cr)

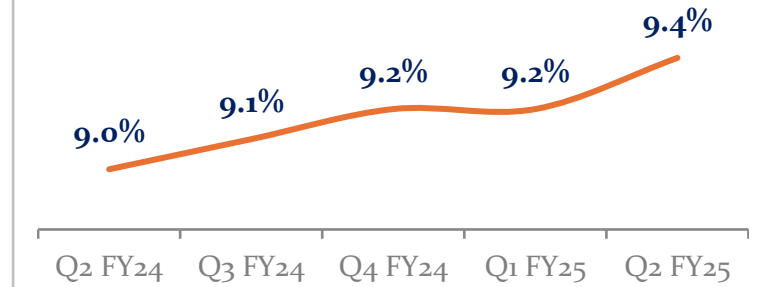


Borrowing mix

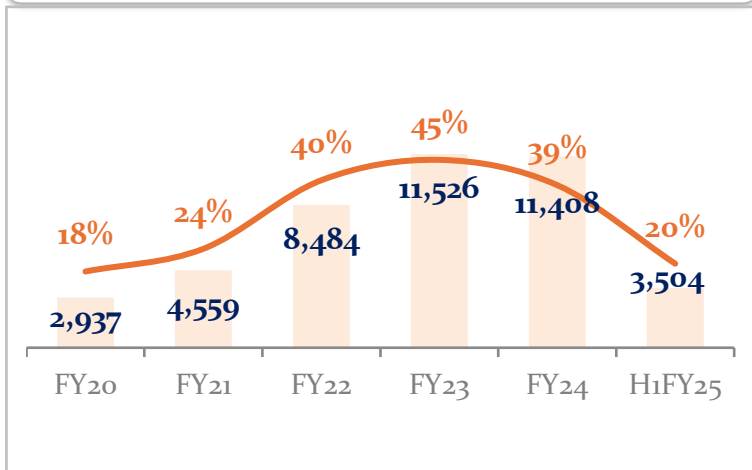


Cost of borrowing

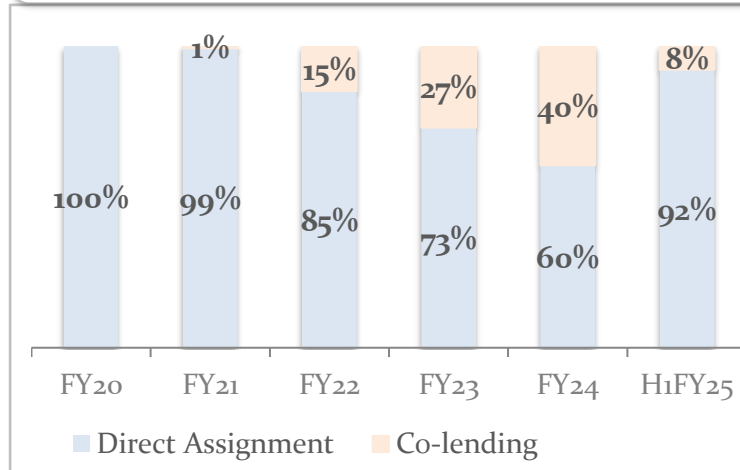
Rating: AA/Stable by CRISIL, ICRA & Brickwork and AA/RWN by India Rating,



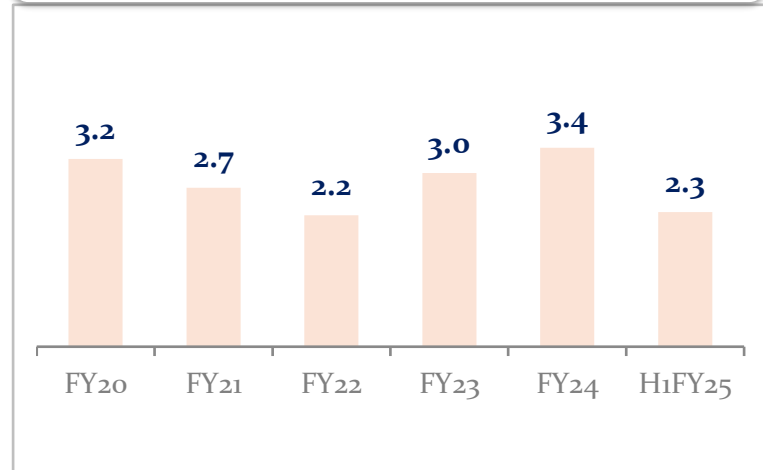
Off-book (₹ Cr, as % of AUM)



Off-book mix



Net gearing

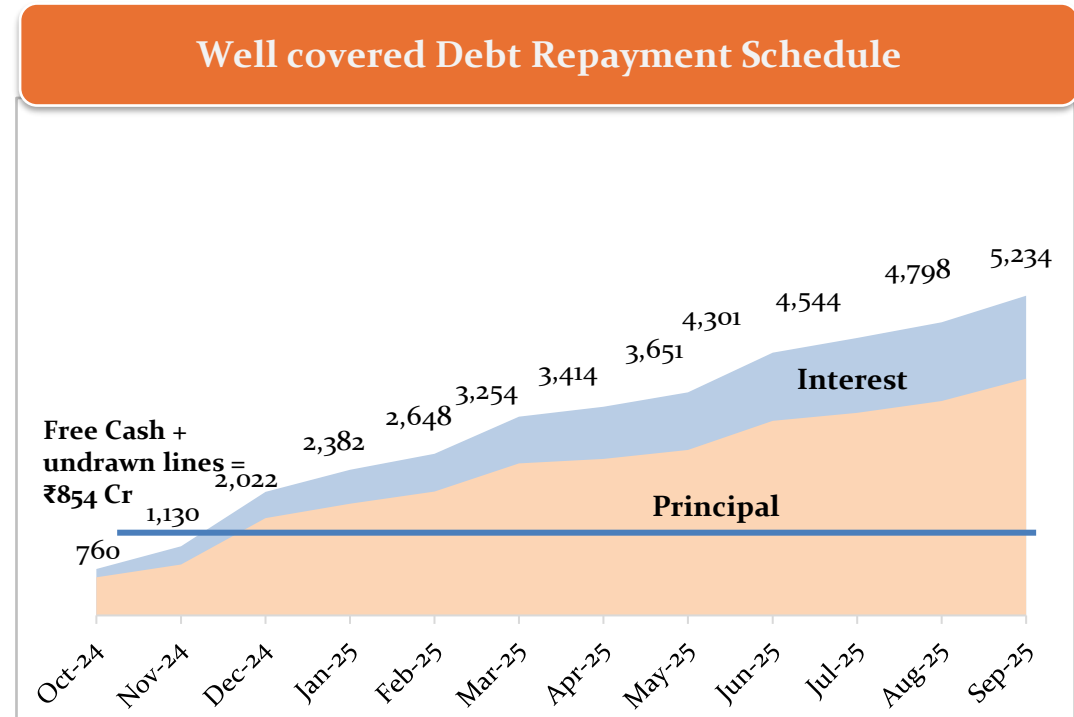
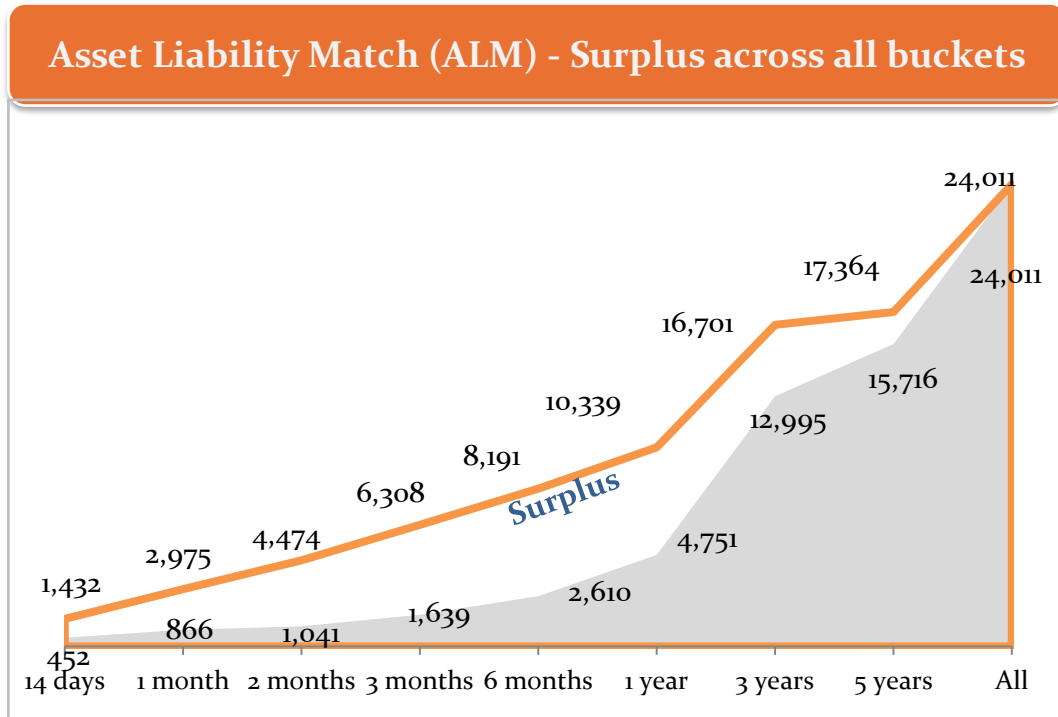


Note:

1. Net gearing is calculated after reducing free cash/ liquid assets and securitized assets from the gross debt as per Ind AS accounting
2. Co-lending includes Business Correspondence and Co-origination
3. Borrowing is without IndAS adjustment

IIFL Finance (Standalone): Liquidity update

(₹ Cr)



IIFL Finance (Standalone): Competitive edge



Own network & people

- Over 2,745 dedicated gold loan branches spread across 25 states/UT, manned by ~11,000 own employees
- Expansion in tier 3 & 4



Strong visibility & brand recall

- Aggressive investment in brand awareness, visibility and customer connect program
- Programs & Policies in line with positioning of Seedhi Baat i.e. honest & transparent businesses practices



Digital technology

- Industry first proprietary tablet based fully digitized processes for paperless on-boarding & servicing
- Loans app for customer convenience



Customer centricity

- Loyalty program for customers
- MSME/Farmers key segment
- Offer Grace period, 24 months scheme and no foreclosure charges in gold loans



Maximize customer engagement

- Customized interventions to improve funnel performance, drive repeat sales, cross-sell and customer retention



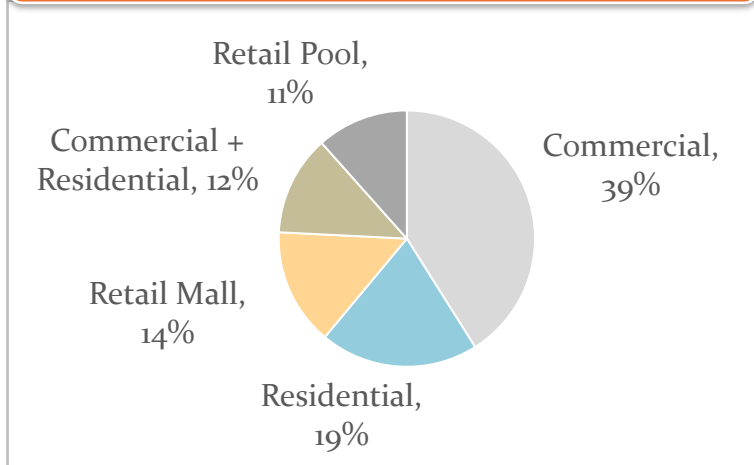
Security & controls

- Innovative security controls for physical security
- Strong audit, vigilance and control systems and processes to minimize fraud risks

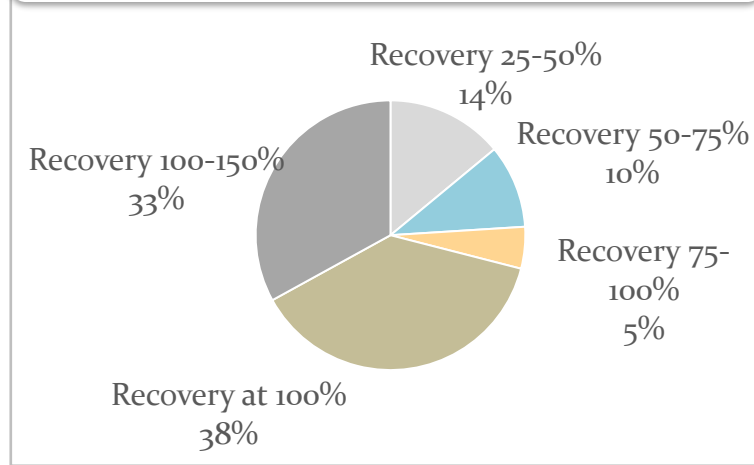
Update on security receipts portfolio

- Outstanding Security receipts held by IIFL Finance ₹3,581 Cr, provision of ₹612 Cr
- 11% of the portfolio comprises of retail pool of unsecured business and personal loan assets

Asset class

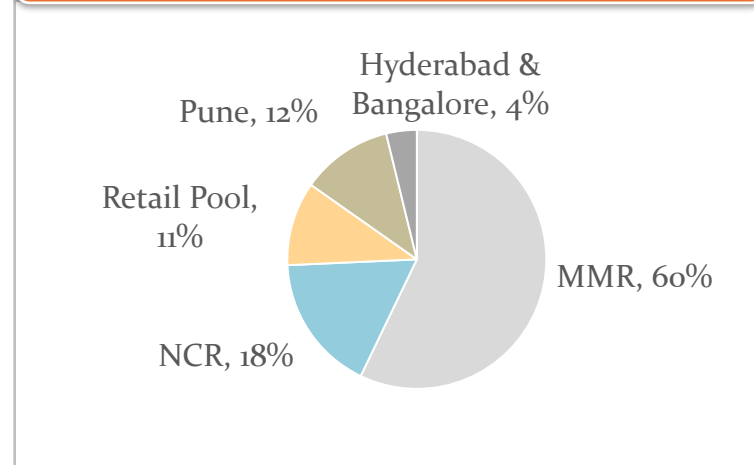


Recovery of 100%+ in 70% of pool assets



As per ratings estimate

Mumbai & Delhi NCR contribute to 78%



We are actively working with ARCs for resolution and recovery and are confident of achieving full recovery

IIFL HOME FINANCE



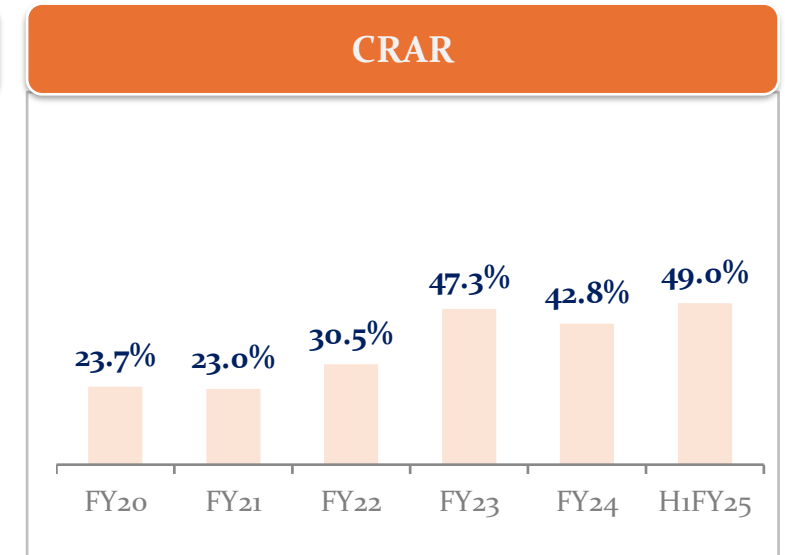
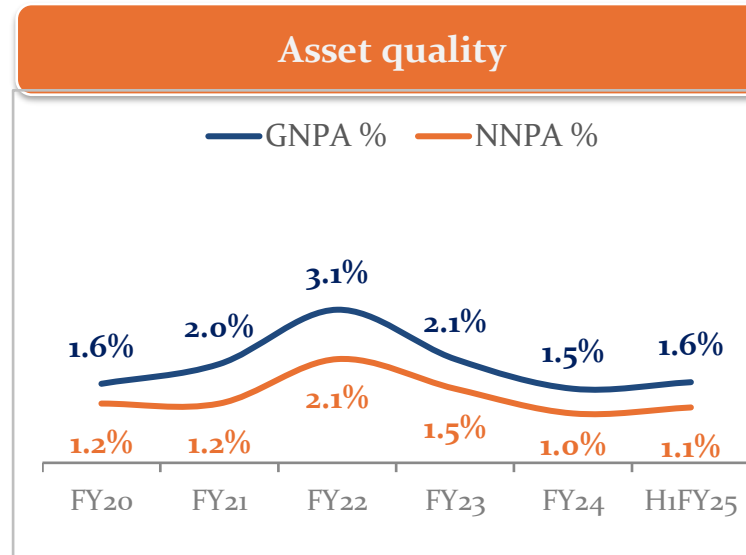
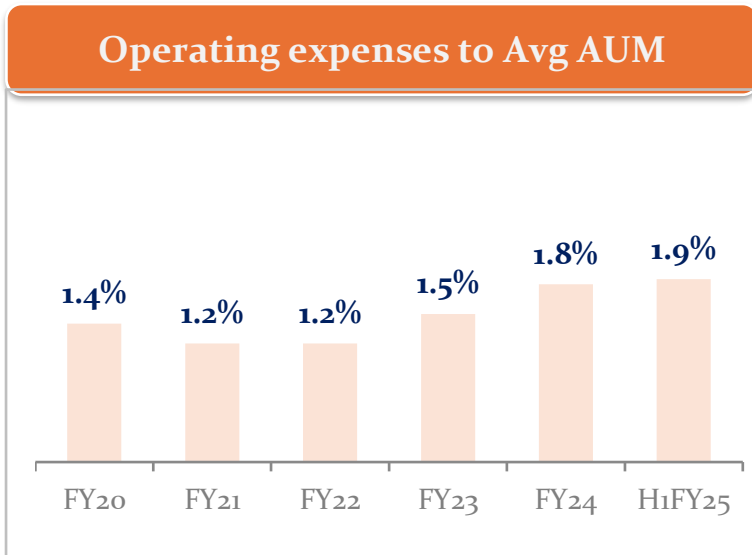
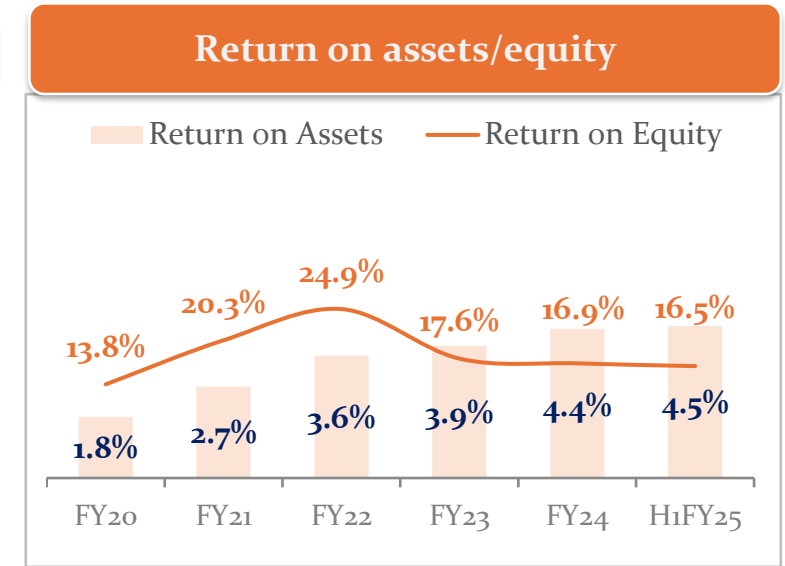
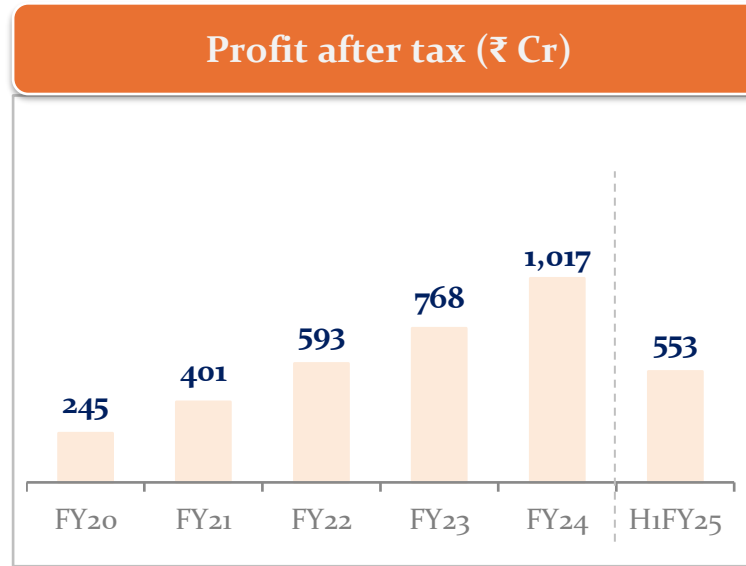
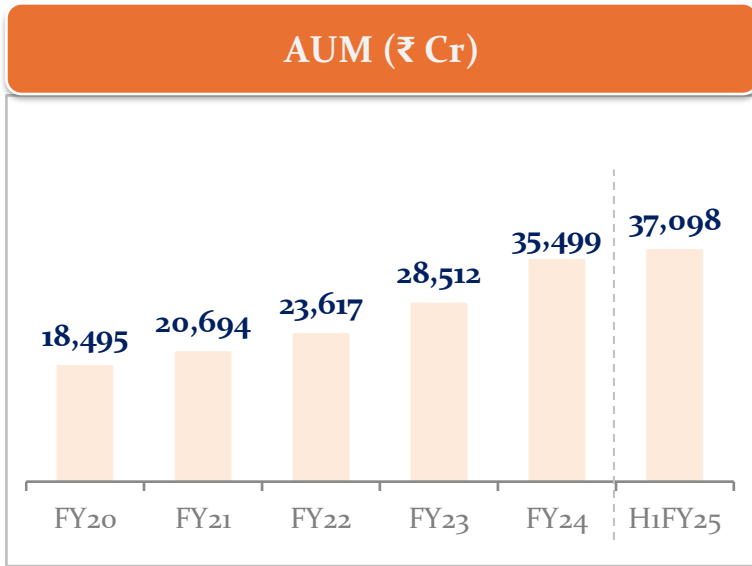
IIFL Home Finance: Q2FY25 and H1FY25 Results

₹ Cr	Q2FY25	Q1FY25	Q-o-Q	Q2FY24	Y-o-Y	H1FY25	H1FY24	Y-o-Y
Interest income	701.7	725.6	(3%)	637.1	10%	1,427.3	1,252.2	14%
Interest expense	(360.2)	(370.3)	(3%)	(320.3)	12%	(730.5)	(641.9)	14%
Net interest income	341.5	355.3	(4%)	316.9	8%	696.8	610.3	14%
Non-fund based income	278.3	173.5	60%	156.4	78%	451.8	303.3	49%
Total income	619.8	528.9	17%	473.3	31%	1,148.6	913.5	26%
Operating expense	(170.5)	(162.8)	5%	(125.9)	35%	(333.3)	(243.3)	37%
Pre provision operating profit	449.3	366.0	23%	347.4	29%	815.3	670.2	22%
Loan losses & provision	(47.5)	(53.8)	(12%)	(34.3)	38%	(101.3)	(61.4)	65%
Net Gain/(Loss) on Fair Value Changes	4.7	(0.5)	(1010%)	4.6	2%	4.2	7.4	(43%)
Profit before tax	406.5	311.7	30%	317.7	28%	718.2	616.2	17%
Profit after tax (Pre NCI)	312.7	240.7	30%	247.3	26%	553.4	476.8	16%

Note:

1. Figures have been regrouped as per IIFL Finance Consol Financials
2. Previous period figures have been regrouped/ reclassified to make them comparable with those of current period

IIFL Home Finance: Key highlights



Note:

1. GNPA nos from FY22 onwards are reported after considering the impact of RBI circular

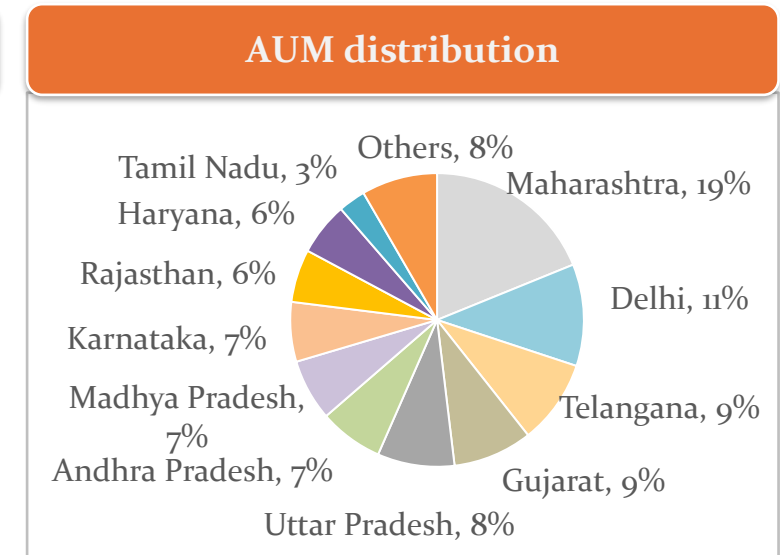
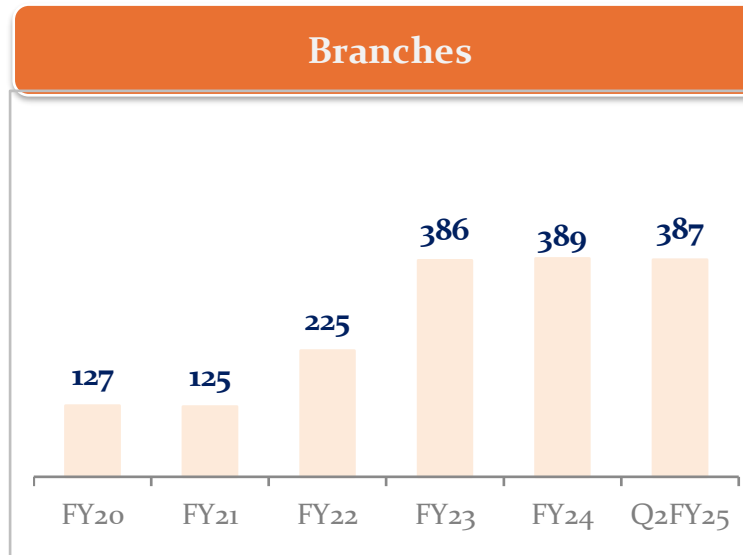
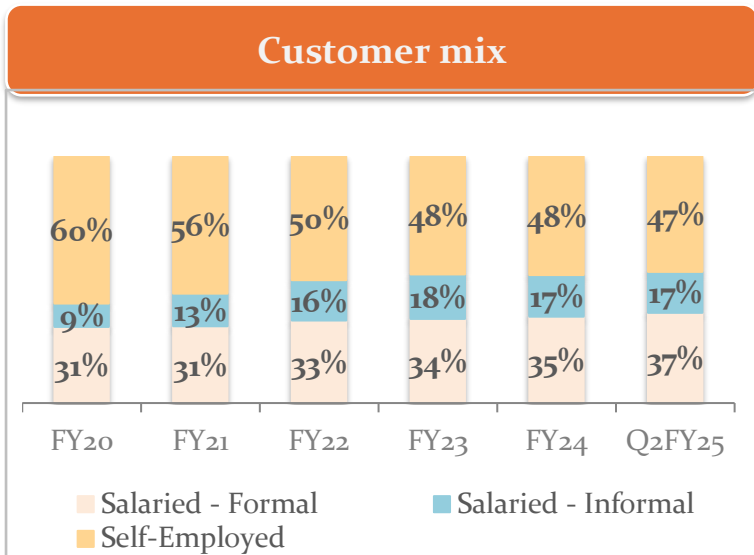
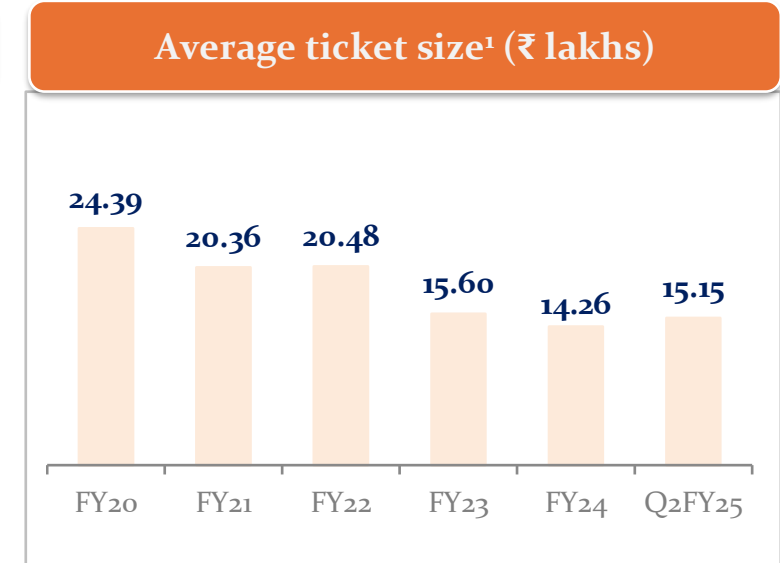
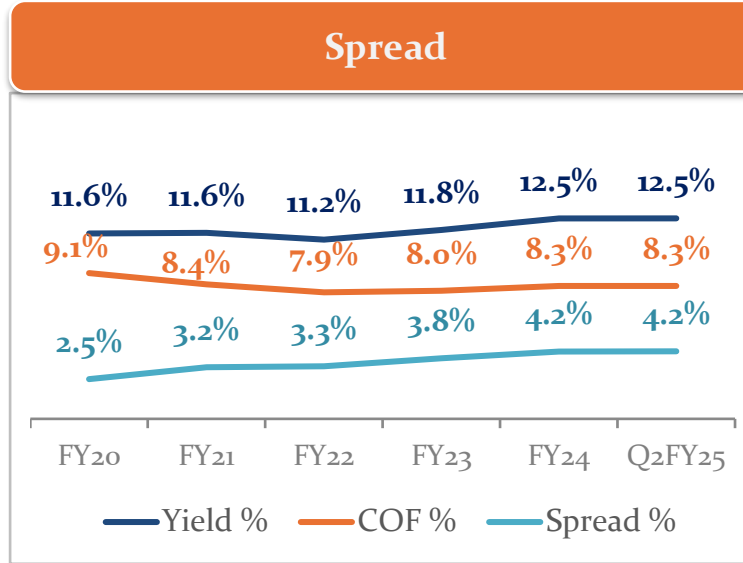
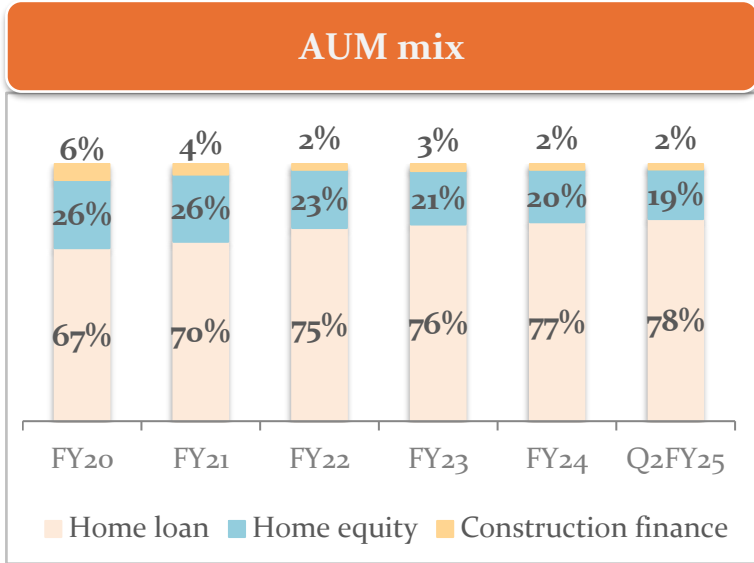
IIFL Home Finance: Key business units

Loan AUM (₹ Cr)	FY20	FY21	FY22	FY23	FY24	Q2FY24	Q1FY25	Q2FY25	QoQ %	YoY %	Yield ¹	ATS (₹ lakhs)
Affordable home loan	12,443	14,439	17,727	21,800	27,438	24,009	28,089	29,116	4%	21%	11.09%	15.86
Home equity (Secured business loan)	4,882	5,381	5,346	5,905	7,250	6,204	7,071	7,194	2%	16%	18.58%	10.13
Affordable housing project finance	1,170	873	544	807	810	881	815	788	(3%)	(11%)	15.62%	701.75
Total	18,495	20,694	23,617	28,512	35,499	31,094	35,975	37,098	3%	19%		

Note:

1. Yield is end of period portfolio yield, ATS is Portfolio average ticket size
2. Figures are as of September 30, 2024 unless specified

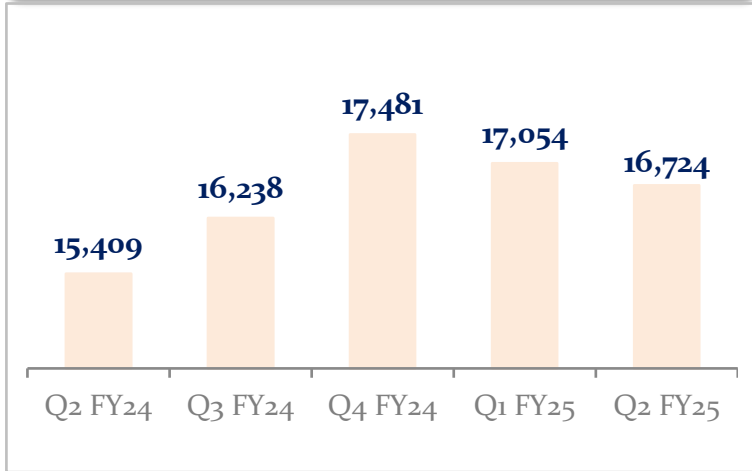
IIFL Home Finance: Business update



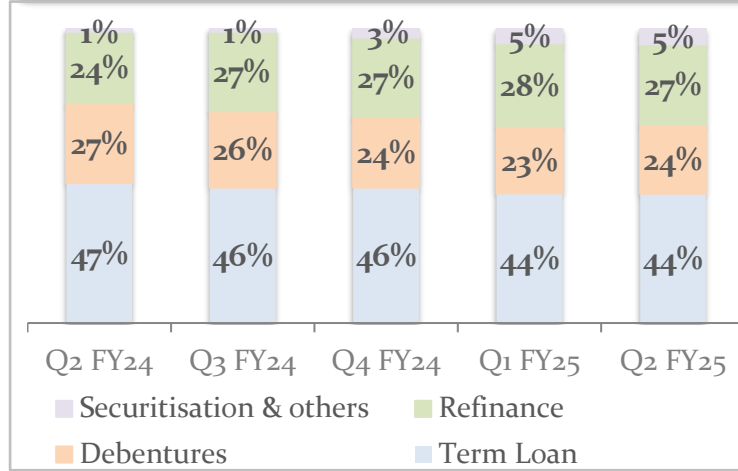
Note:
 1. ATS is Portfolio average ticket size
 2. Figures are as of September 30, 2024 unless specified

IIFL Home Finance: Funding mix

Borrowing (₹ Cr)

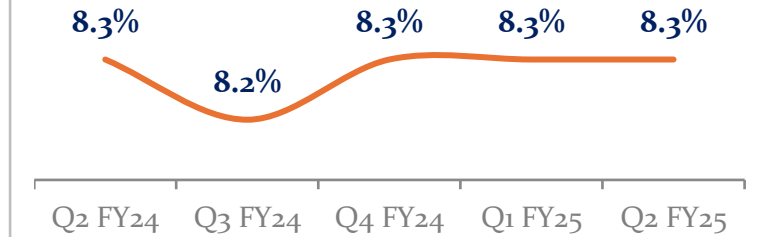


Borrowing mix

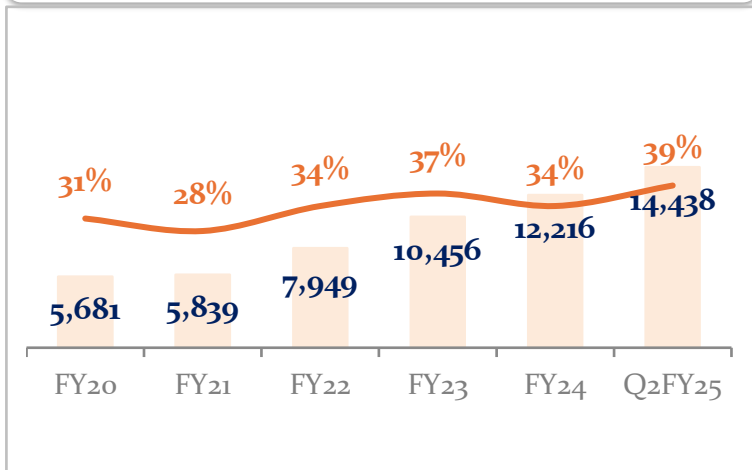


Cost of borrowing

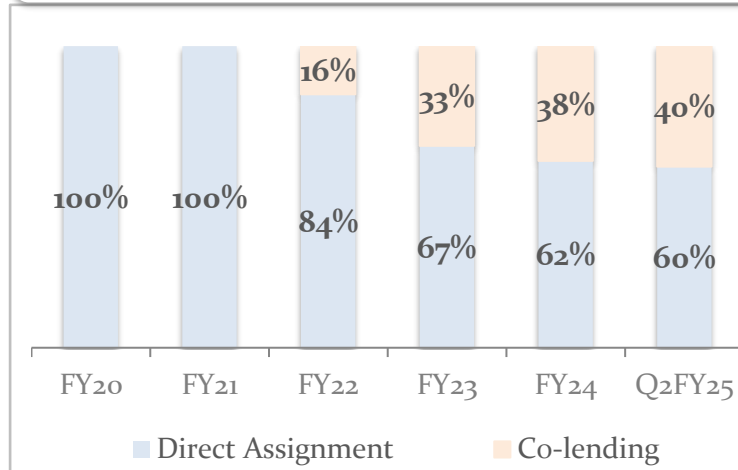
Rating: AA/Stable by CRISIL, ICRA, AA/ RWN India Rating, AA/Negative by Brickwork



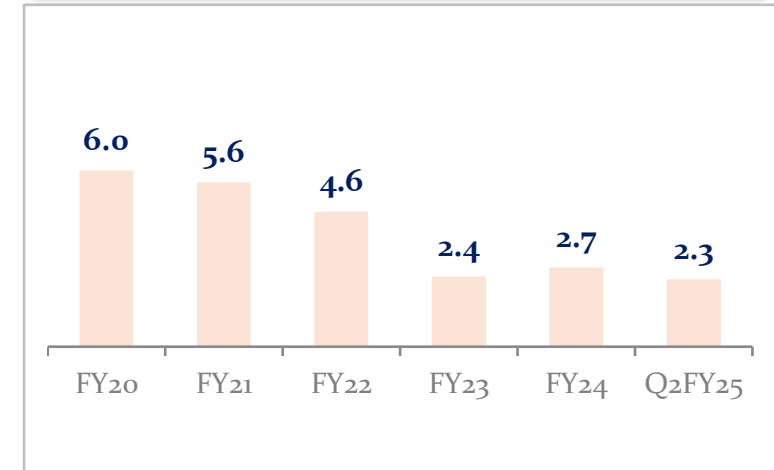
Off-book (₹ Cr, as % of AUM)



Off-book mix



Net gearing¹

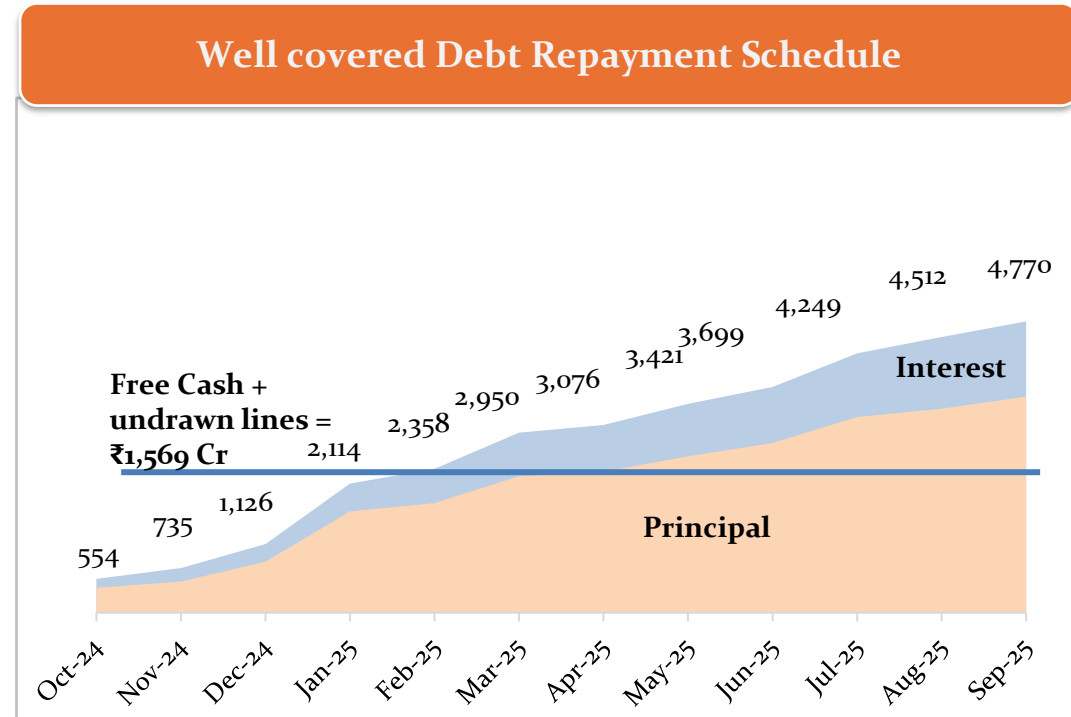
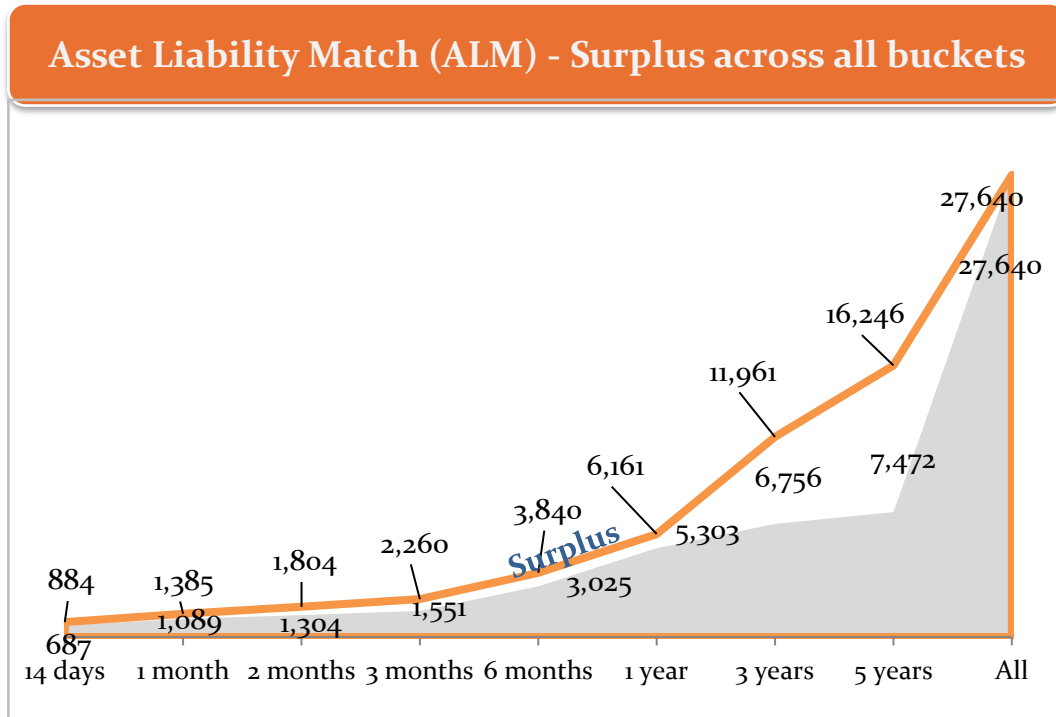


Note:

1. Net gearing is calculated after reducing free cash/ liquid assets and securitized assets from the gross debt as per IndAS accounting
2. Co-lending includes Business Correspondence and Co-origination
3. Borrowing is without IndAS adjustment

IIFL Home Finance: Liquidity update

(₹ Cr)





India's Leading AHFC

- One of the fastest growing AHFCs in India led by a seasoned management team
- Proven track record of delivering consistently high ROE, alongside a CAGR of 20% on AUM and 43% on PAT over the last 7 years



First Time Home Buyers from EWS & LIG* segment

- Primary focus on offering affordable home loans in Tier II-Tier IV cities
- 70% of our home loan customer base is constituted by informal salaried or self-employed individuals



Native and Scalable Technology Stack

- Optimised processes with end-to-end digital workflows resulting in industry leading TAT
- Technology driven risk assessment & advanced analytics architecture complements in-house sourcing & collection



Branch-light Model

- Platform-led approach with minimal branch infrastructure & lean manpower structure enabled by centralized underwriting
- Hub & Spoke Branch Model enables deep footprint in Tier II-IV cities



Industry Leading Operational Efficiencies

- Focus on affordable home loans, end-to-end digital workflows, in-house sourcing & collection, minimal branch infrastructure, lean manpower structure & central underwriting enables industry leading operational efficiencies



Asset-light Model

- Scaled Liability Franchise with a healthy share of Direct Assignment and Co-lending along with a growing share of NHB Refinance and Development Finance Institutes

IIFL SAMASTA FINANCE



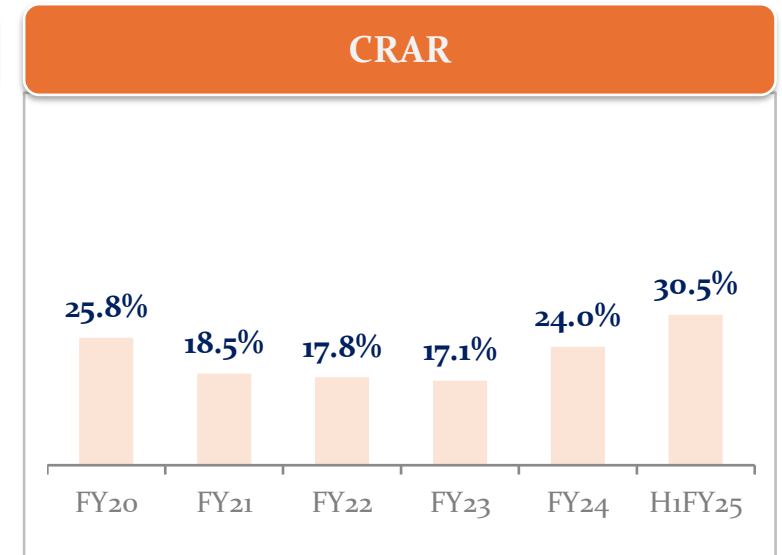
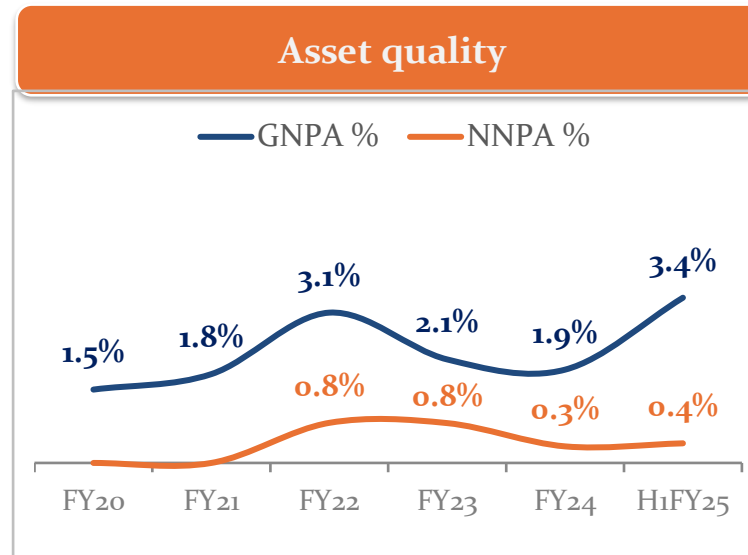
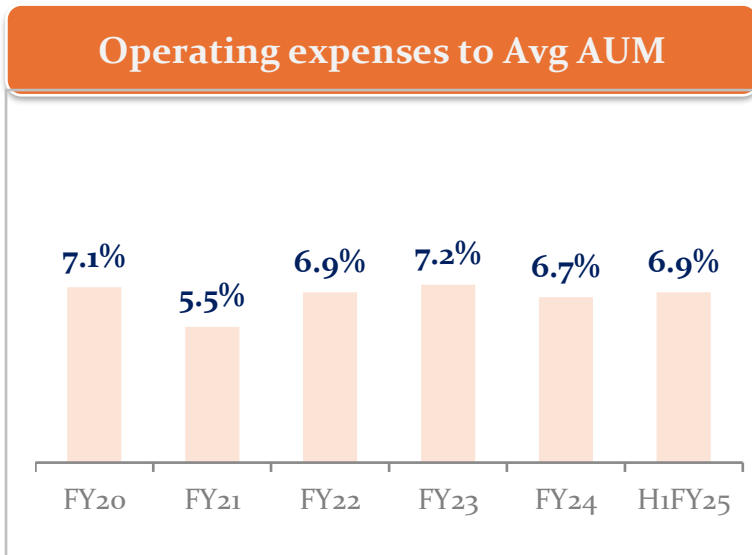
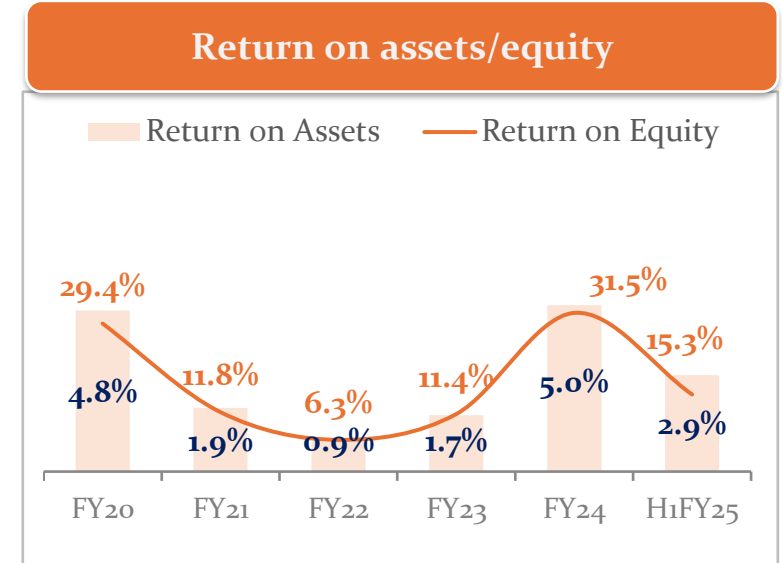
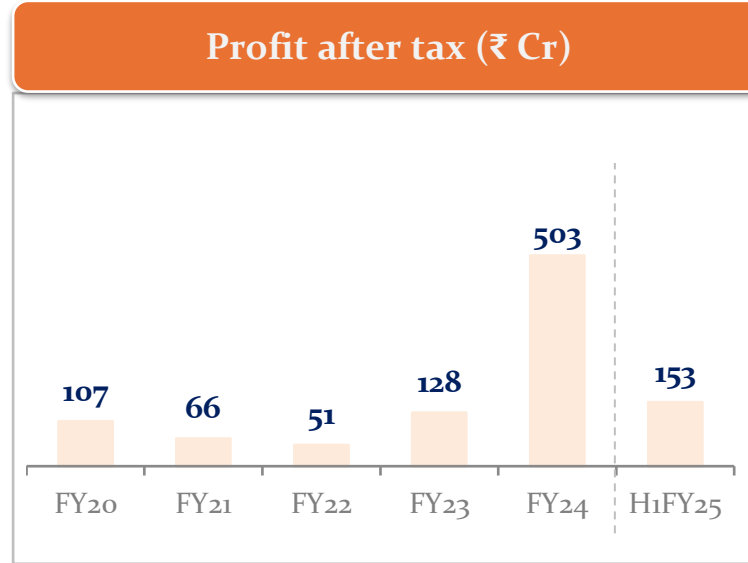
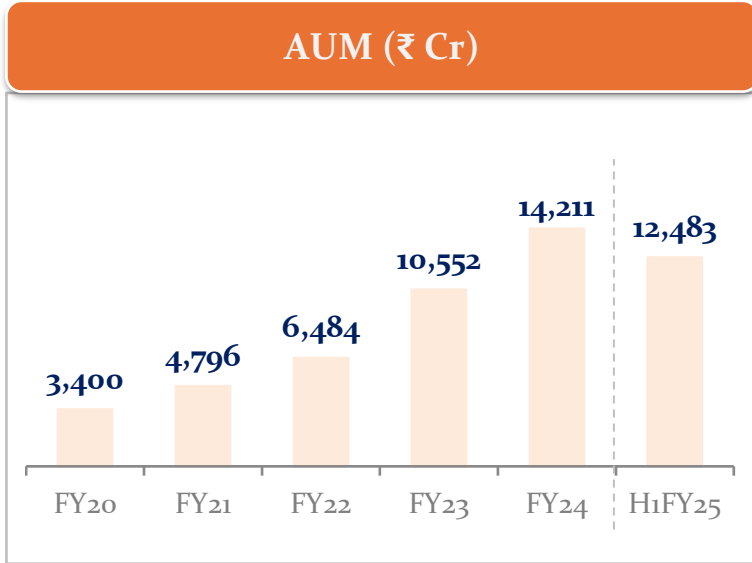
IIFL Samasta Finance: Q2FY25 and H1FY25 Results

₹ Cr	Q2FY25	Q1FY25	Q-o-Q	Q2FY24	Y-o-Y	H1FY25	H1FY24	Y-o-Y
Interest income	543.3	584.2	(7%)	636.0	(15%)	1,127.5	1,034.5	9%
Interest expense	(216.6)	(234.9)	(8%)	(320.3)	(32%)	(451.5)	(412.8)	9%
Net interest income	326.8	349.3	(6%)	315.7	3%	676.1	621.7	9%
Non-fund based income	129.4	127.3	2%	157.6	(18%)	256.7	242.2	6%
Total income	456.2	476.6	(4%)	473.3	(4%)	932.8	863.8	8%
Operating expense	(228.3)	(227.3)	0%	(125.9)	81%	(455.6)	(371.5)	23%
Pre provision operating profit	227.9	249.3	(9%)	347.4	(34%)	477.2	492.3	(3%)
Loan losses & provision	(204.1)	(110.4)	85%	(34.3)	495%	(314.5)	(195.4)	61%
Net Gain/(Loss) on Fair Value Changes	19.1	15.5	23%	4.6	315%	34.6	6.7	417%
Profit before tax	42.9	154.4	(72%)	317.7	(86%)	197.3	303.6	(35%)
Profit after tax (Pre NCI)	34.2	119.3	(71%)	141.4	(76%)	153.5	233.0	(34%)

Note:

1. Figures have been regrouped as per IIFL Finance Consol Financials
2. Previous period figures have been regrouped/ reclassified to make them comparable with those of current period

IIFL Samasta Finance: Key highlights



Note:

1. Previous period figures have been regrouped/ reclassified to make them comparable with those of current period. Income is net of Interest Expense

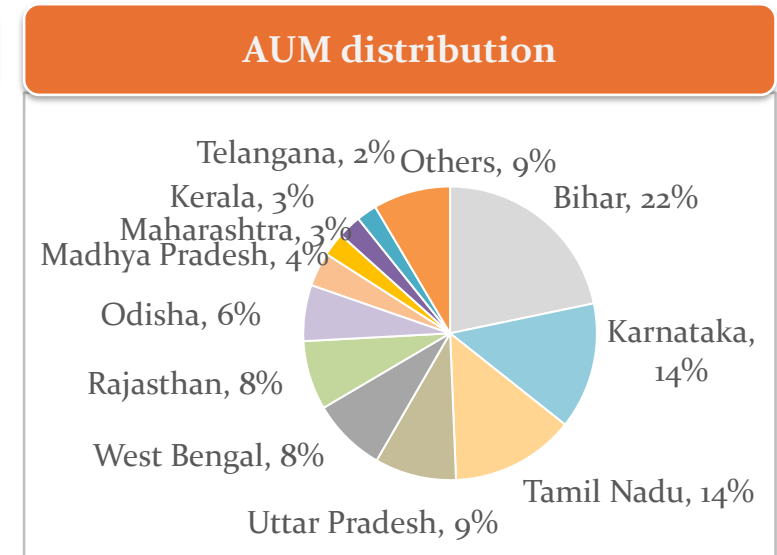
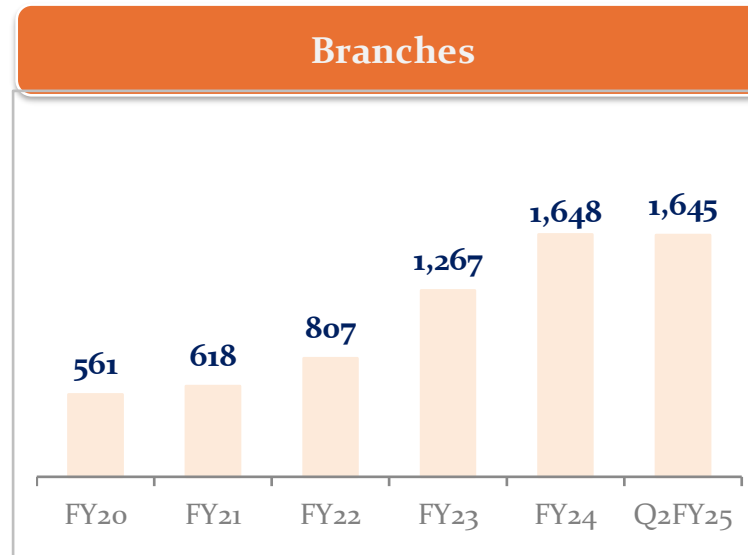
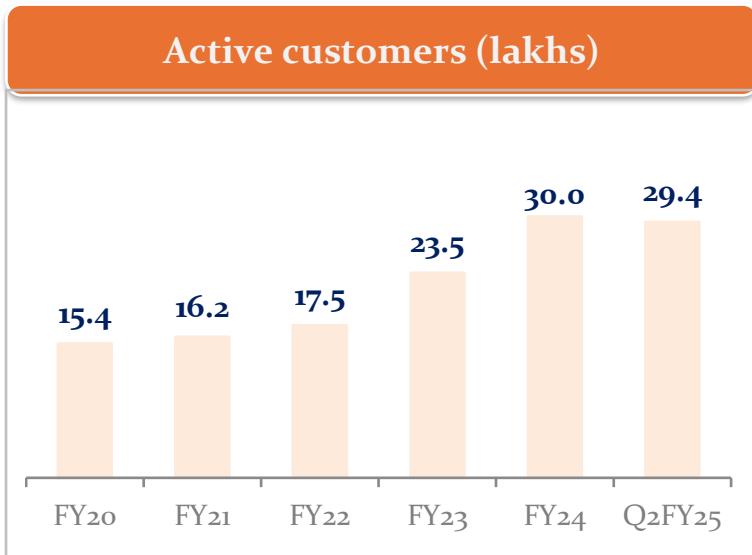
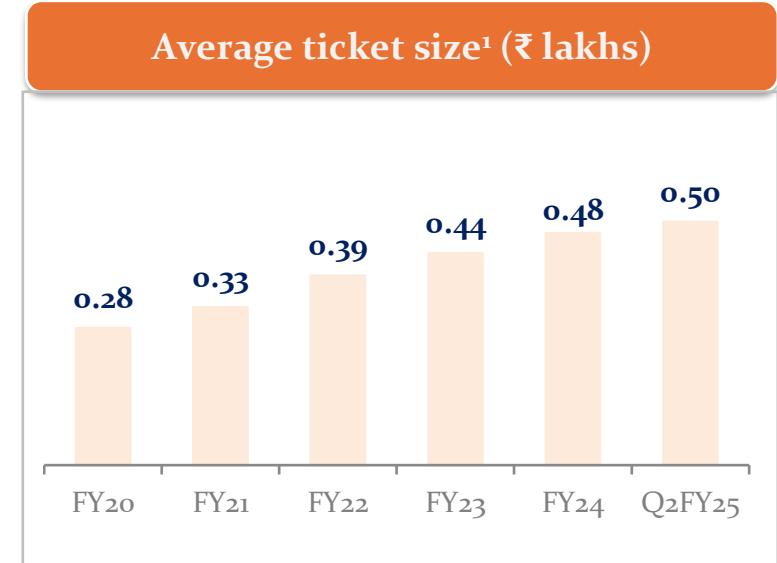
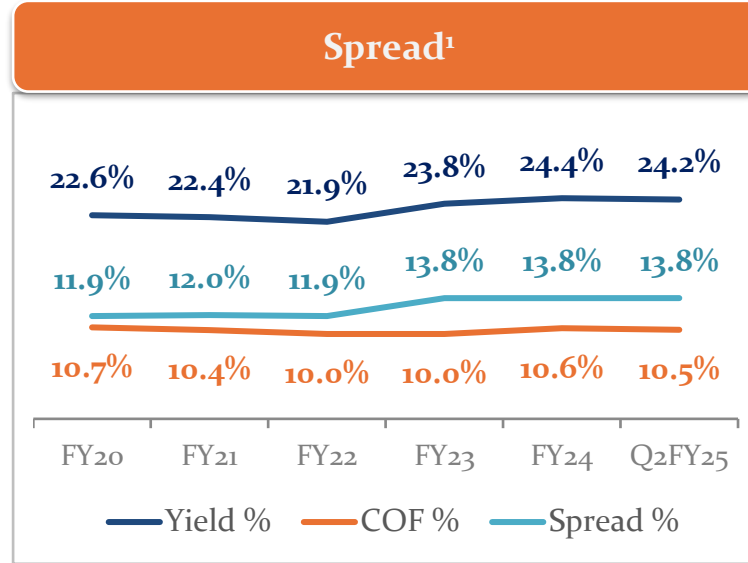
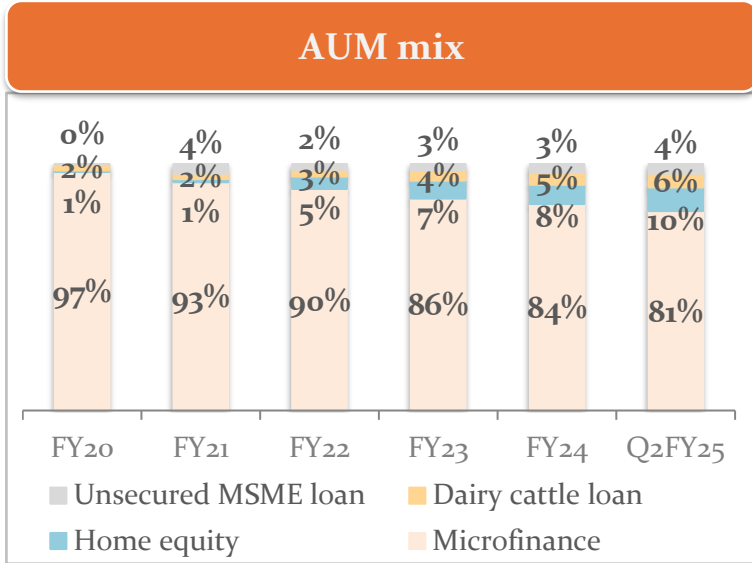
IIFL Samasta Finance: Key business units

Loan AUM (₹ Cr)	FY20	FY21	FY22	FY23	FY24	Q2Y24	Q1FY25	Q2FY25	QoQ %	YoY %	Yield ¹	ATS ¹ (₹ lakhs)
Microfinance	3,289	4,440	5,821	9,072	11,891	10,359	10,827	10,102	(7%)	-2%	24.45%	0.45
Home equity (Secured business loan)	21	58	329	767	1,118	890	1,126	1,187	5%	33%	21.69%	4.53
Dairy cattle loan	82	105	175	430	717	574	701	692	(1%)	21%	23.93%	0.64
Unsecured MSME loan	8	193	159	283	486	373	483	502	4%	35%	26.64%	1.94
Total	3,400	4,796	6,484	10,552	14,211	12,196	13,138	12,483	(5%)	2%		

Note:

1. Yield is end of period portfolio yield, ATS is Portfolio average ticket size
2. Figures are as of September 30, 2024 unless specified

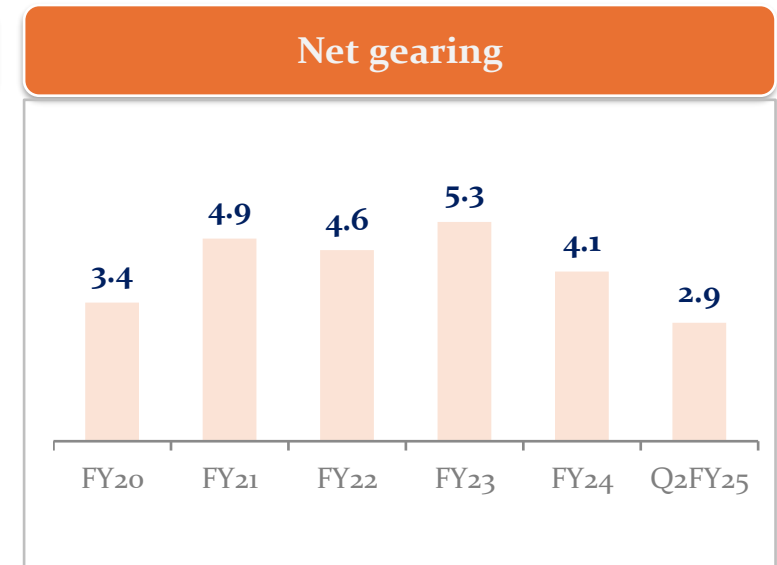
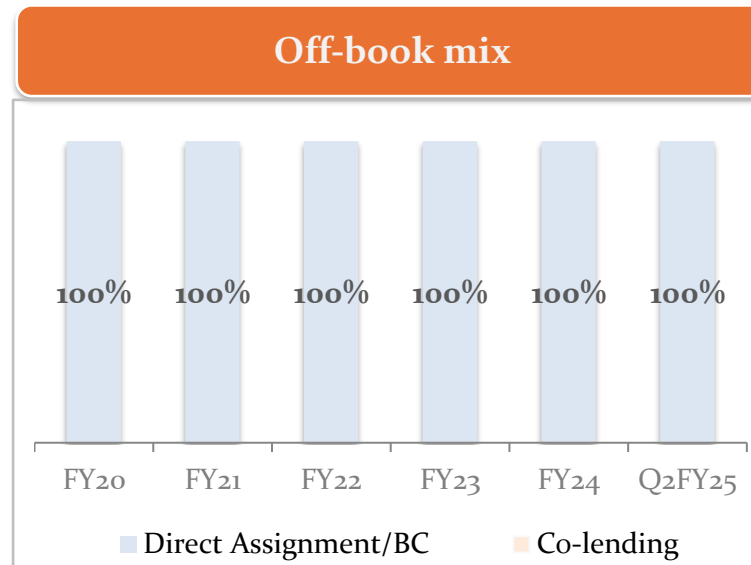
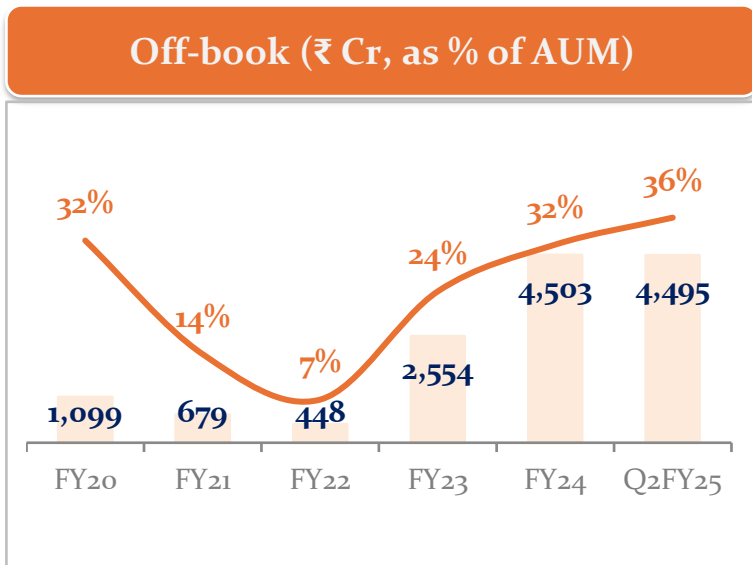
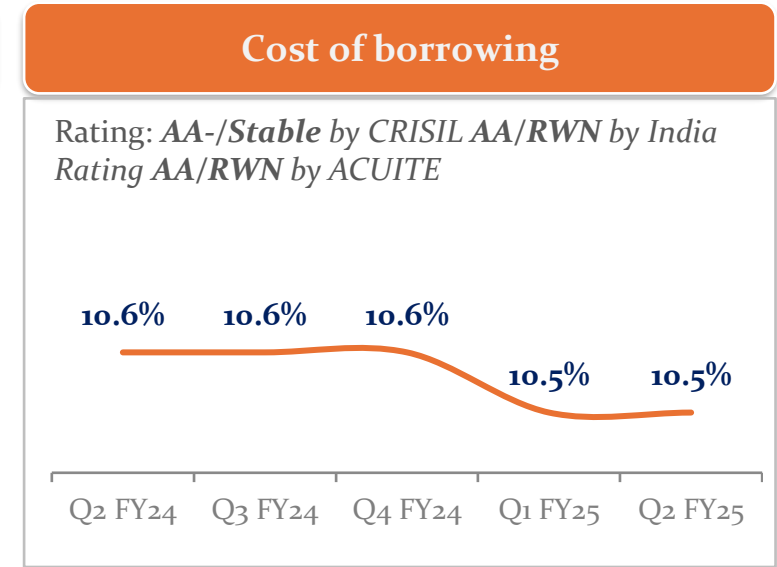
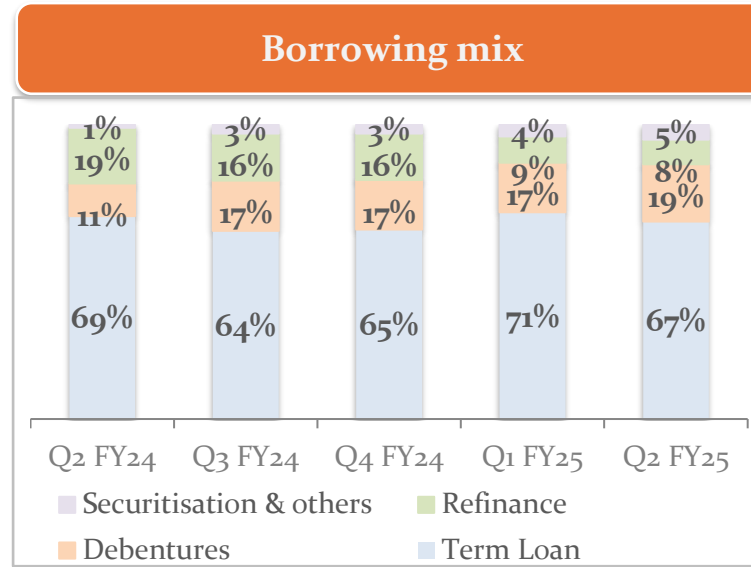
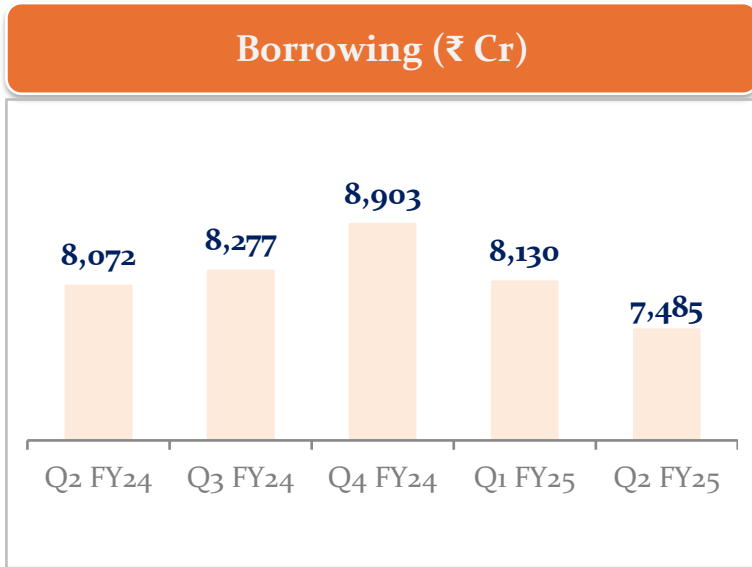
IIFL Samasta Finance: Business update



Note:

1. Yield is end of period portfolio yield, ATS is Portfolio average ticket size
2. Figures are as of September 30, 2024 unless specified

IIFL Samasta Finance: Funding mix

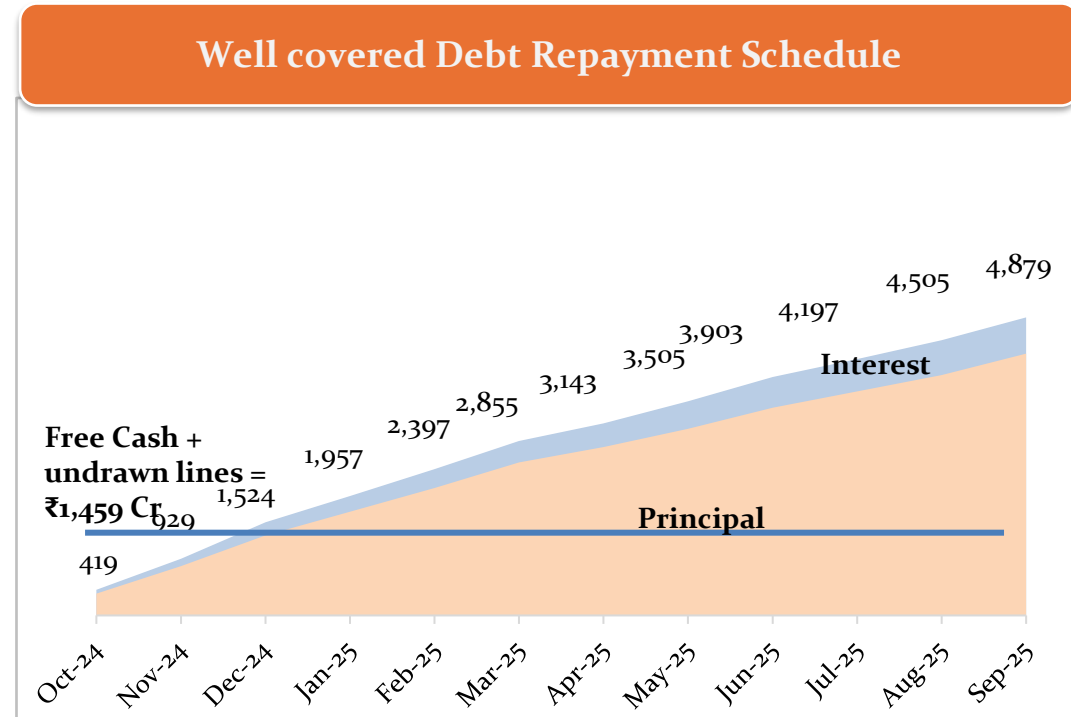
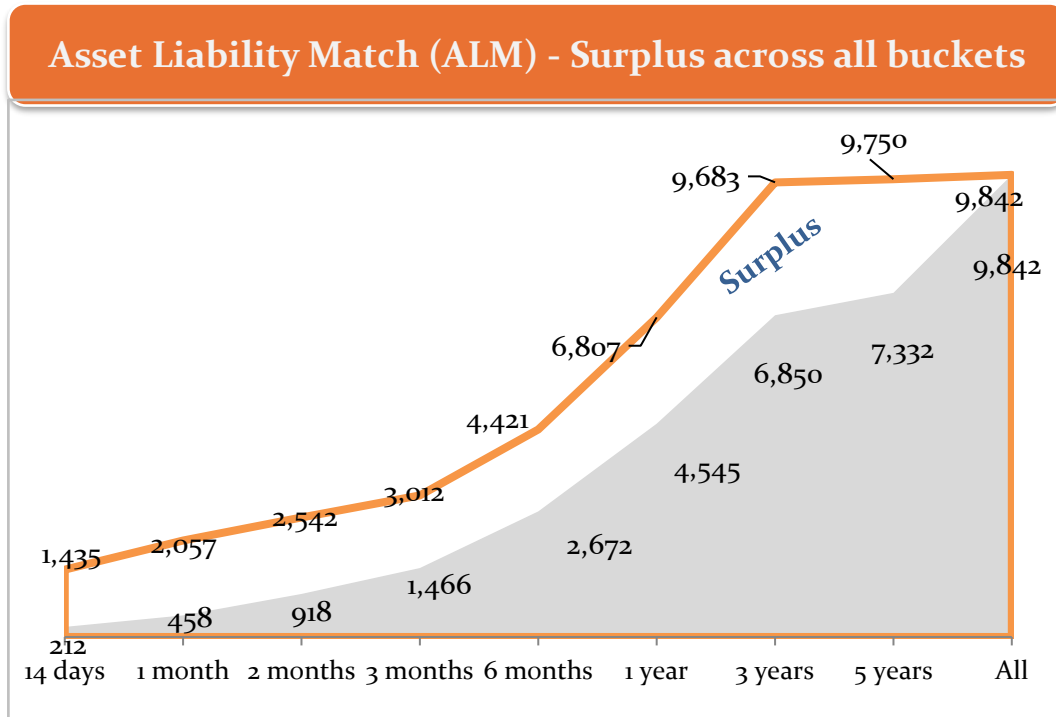


Note:

1. Net gearing is calculated after reducing free cash/ liquid assets and securitized assets from the gross debt as per IndAS accounting
2. Co-lending includes Co-origination

IIFL Samasta Finance: Liquidity update

(₹ Cr)





Balanced portfolio

- Growing Microfinance Portfolio with balanced mix of Non-MFI
- Non-MFI portfolio - 19%



Strong Technology Focus

- Extensive focus on implementing technology across processes and decision making
- Cashless disbursements



Maintaining High Asset Quality

- Industry leading asset quality across dpd buckets; Underwriting practices backed by 15 years of experience



Execution excellence

- Execution excellence in MFI built over 15 years of experience
- Deep understanding of underlying asset & customer segment



Diversified presence

- Wide spread geographic reach; Contiguous expansion strategy
- Pan-India presence across 22 states; well laid branch identification criteria



Robust liability franchise

- Highest Credit Rating of AA- in the entire NBFC-MFI industry
- One of the longest relationships with lenders; ~48% Banks & ~15% PSU

Update on compliance of NBFC-MFI regulations

Pricing Policy

- Risk based pricing implemented
- Board approved policy in place with defined interest rate cap

Assessment of Income & Obligation

- Calculation of obligation automated using bureau data
- Combination of bureau data and internal validations in place to ascertain household income

Fair Practice code

- Comprehensive KFS statement shared with borrowers
- Disclosure on interest rates and fees also available on the website
- No penalty charged for MFI loans

IRAC Norms

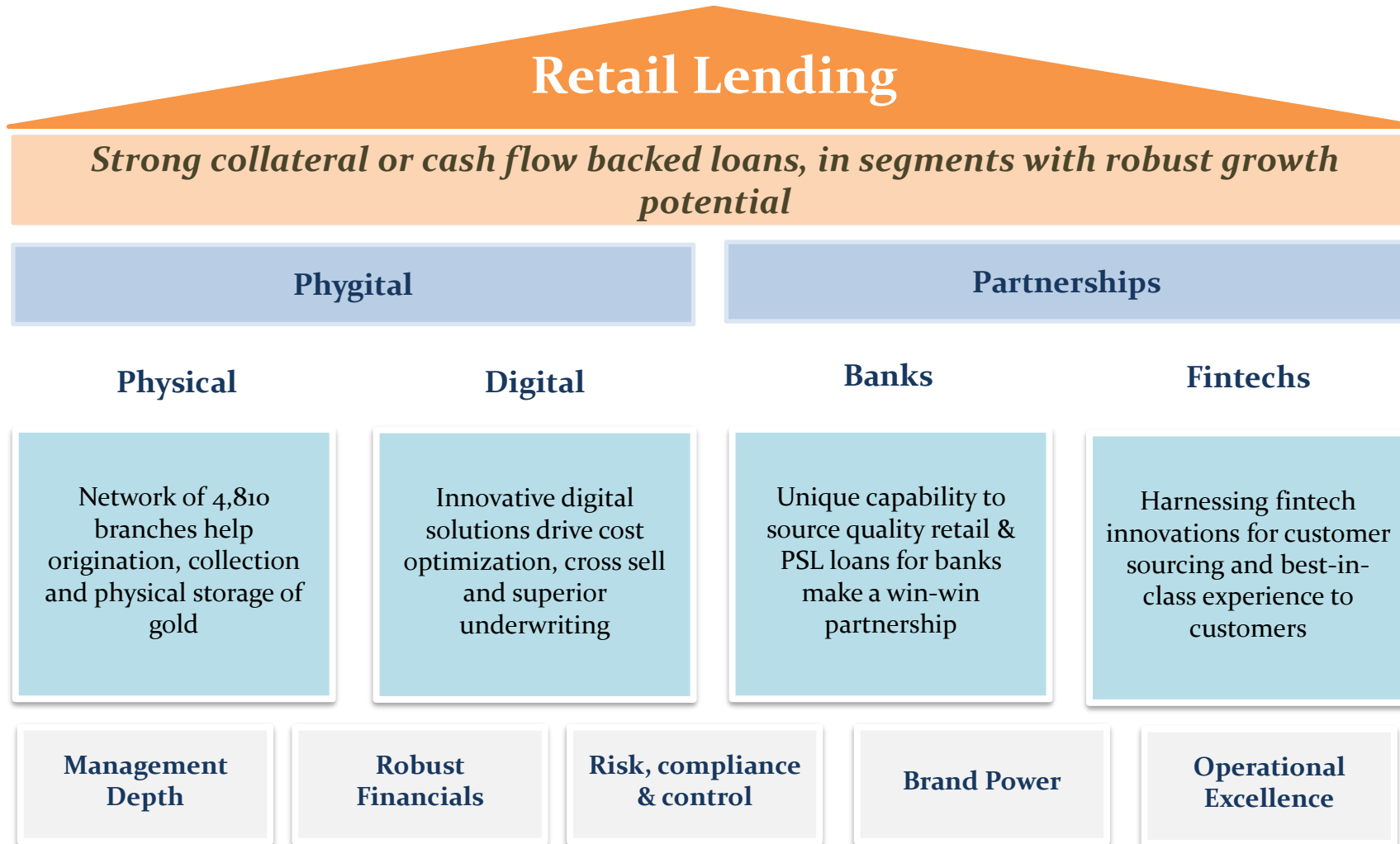
- Classification of loans and NPA tagging automated

Outsourcing of core financial services

- All core financial services performed by in-house teams

CORPORATE INFORMATION

Uniquely placed to dominate non banking retail lending



Distinguished board of directors in the company & its subsidiaries



A K Purwar
Chairman & Non-Executive Director

Former Chairman, SBI



Nirmal Jain*
Managing Director

Founder, IIFL Group



R Venkataraman*
Joint Managing Director

Co-founder, IIFL Group



Srinivasan Sridhar
Chairman & Non-Executive Director

Former Chairman, NHB



Govinda Rajulu Chintala
Chairman & Independent Director

Former Chairman, NABARD



Kalengada Mandanna Nanaiah
Independent Director

Former MD, Equifax



Gopalakrishnan Soundarajan
Non-Executive Director

Fairfax Nominee



Ramakrishnan Subramanian*
Independent Director

Former CEO, Shriram Capital



Monu Ratra
Executive Director

CEO, IIFL Home Finance



Mohua Mukherjee
Independent Director

Former World Bank Consultant



Sistla Uma Shanmukhi
Additional Director – Independent Director

Former MD & CEO, SBI-SG



Nirma Bhandari
Additional Independent Director

Partner, ANB Global



Nihar Niranjan Jambusaria*
Independent Director

Former President, ICAI



Kabir Mathur
Nominee Director

ADIA Nominee



Mathew Joseph
Independent Director

Former CRO, HDFC Limited



N Venkatesh
Managing Director

MD, IIFL Samasta Finance



Bijou Kurien
Independent Director

Former COO, Titan



T S Ramakrishnan
Non-Executive Nominee Director

LIC Nominee



Venkataramanan Anantharaman
Independent Director

Former Corporate Finance Head, Standard Chartered



Mohan Sekar
Independent Director

ED, Accenture

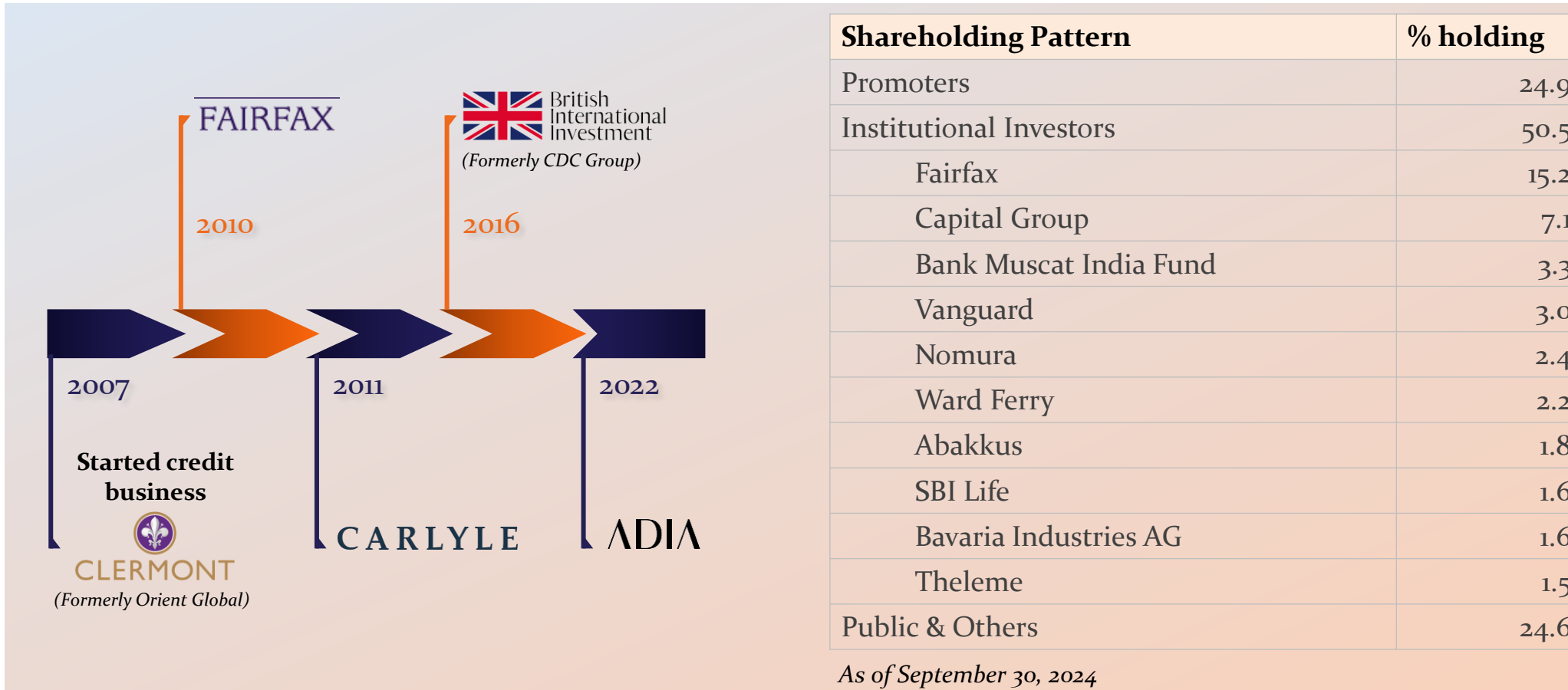


Shivaprakash
Wholetime Director










CTO, IIFL Samasta Finance

*Denotes common directors on the board of parent and subsidiaries

Since inception, marquee global investors have reposed faith in our business & management



Experienced senior management

IIFL Finance	IIFL Home Finance	IIFL Samasta Finance
 <p>Kapish Jain <i>Chartered Accountant, Cost Accountant and Company Secretary</i></p> <hr/> <p>Group Chief Financial Officer</p>	 <p>Monu Ratra <i>Qualified architect and MBA</i></p> <hr/> <p>ED & CEO</p>	 <p>N Venkatesh <i>Strategic leadership Program in microfinance at Harvard</i></p> <hr/> <p>Managing Director</p>
 <p>Pranav Dholakia <i>Chartered Accountant and MBA</i></p> <hr/> <p>Chief Risk Officer</p>	 <p>Gaurav Seth <i>Chartered Accountant</i></p> <hr/> <p>Chief Financial Officer</p>	 <p>Anantha Kumar T <i>Chartered Accountant</i></p> <hr/> <p>Chief Financial Officer</p>
 <p>Shivalingam Pillai <i>Chartered Accountant, Cost Accountant and Company Secretary</i></p> <hr/> <p>Chief Compliance Officer</p>	 <p>Abhishikta Munjal <i>Chartered Accountant</i></p> <hr/> <p>Chief Risk Officer</p>	 <p>Manish Agarwal <i>Bachelors in Commerce & MBA</i></p> <hr/> <p>Chief Risk Officer</p>

Adopting environmentally conscious solutions in our business initiatives as well



Pioneered **Green Building** concept in partnership with housing developers through "**Kutumb**" platform. It provides industry experts and housing developers, a platform to promote sustainable infrastructure.



IIFL has signed a **US\$ 68 million** loan with Asian Development Bank (ADB) to improve **funding to affordable green housing** for **lower-income groups** in India. **80%** will be earmarked for **women borrowers** and **20%** for **green-certified homes**.



Received **Gold Level LEED Certification** for our owned office in Gurugram.

Adopted renewable energy in our Hubtown office, Mumbai through Tata Green Tariff scheme (since January 2023).

Installed solar panels in our Gurugram office.



Installed rainwater harvesting system in our Registered office building during the year.

Started recycling waste water as flush water & in watering plants in this office

Installed sensors in taps to regulate water consumption in restrooms



Adopted access-based printing, default printing on both sides of the paper across all our offices and branches.

Installed paper shredder machines across large offices and also engaged with vendors for safe disposal of waste paper.



We measure our waste generation and aim to strengthen our waste management initiatives. **Dry and wet waste** is picked up by local municipal bodies. **E-waste** is given to authorized vendors for **recycling**.

IIFL is firmly committed to support economic activity and financial inclusion through its loan offerings while adapting to changes in the external environment



GOLD LOAN

- 75% of the branches are located in non-metros, semi-urban and rural areas



BUSINESS LOAN

- 84.37% of the Unsecured MSME digital loans given are of less than ₹ 1 Million



HOME LOAN

- 73,000+ families benefitted under CLSS and 1750+ Cr. subsidy provided till date
- 1,48,186+ loans given to the informal segment
- 56% loans given to female owners/co-owners
- 2,77,017+ first time home buyers



MICRO-FINANCE

- Small-ticket loans for purpose of income generation activities
- 29.40 lakhs+ families benefitted in 22 states & UT with financial intervention
- 41687+ dairy farmers supported through 10 cattle health centers in 3 States.

CSR projects continue with creative use of technology

Smart Shaala – Rajasthan (3 Districts)

- IIFL Foundation, has implemented the biggest TV based learning programme (Smart Shaala) along with dissemination of the Math Kits in three districts of Rajasthan - Bikaner, Jaipur and Jodhpur.
- This project shall help to reduce the dropping out of students from Govt. Schools, especially among girls.

District	Schools	Students (Beneficiaries)	Teachers (Beneficiaries)
Bikaner, Jodhpur, Jaipur	1,505	1.11 lacs	4,793

Sakhiyon ki Baadi - Rajasthan

- Sakhiyon ki Baadi** is an initiative aimed at eradication of female illiteracy from Rajasthan by building **Foundational literacy and Numeracy (FLN)** among girls in the age group of 4 to 14 yrs. old
- The centres are located in the areas dominated by native Scheduled Tribe communities, where girls often dropout of school or are never enrolled at one.

Number of learning centres	Girls Enrolled in the programme
460	13,800

Supporting Education of children and Youths - Maharashtra

- A programme to train students/youths for careers in Banking and Finance industry, through course curated by industry veterans, for youths from lower income groups (underprivileged). Students pursuing Bachelors Degree in Commerce, qualify to enroll in this programme.
- Support to Primary section of the school to teach children from marginalized communities (slum), so that they do not dropout of school, due to financial constraints. The secondary section is supported by BMC, running in same premise, hence the students can continue their education in secondary section.
- Support to a 'Shelter Home' (Boys) to provide the primary needs of housing, food, clothing, medical and place of safety to children in distress, and those who lack social and economic assistance.

Annual Medical Camp – Maharashtra

- IIFL Foundation, has been supporting Medical camp at Pandharpur (Solapur district) since 2015. This year it was conducted between 13th to 19th July 2024, during time of annual pilgrimage
- The Foundation extends its support to treat casualties through in-patient services (hospitalization), OPD Services, free medicines and food distribution.

In-patient services	OPD Services	Food Services (Beneficiaries)
1000 patients	3000 patients	7000 Individuals



Smart Shaala Programme



Annual Medical Camp



Training in Banking And Finance

Establishing vision, mission and values and determining, reviewing the goals and policies of the Company from time to time

Promote **sound corporate governance** practices, ethical standards, and compliance with the laws of the land.

Disclose our strategy, key targets and goals to all **key stakeholder groups** (internal and external) and report our progress annually.

Incorporate ESG aspects into our **policies and practices**, assess our performance through a robust internal ESG governance structure

Corporate policies and guidelines: Board Diversity Policy, Whistle Blower Policy, CSR Policy, Interest Rate Policy, Grievance Redressal Policy, etc.

Business ethics and compliance: Anti-Corruption Policy, Vigilance Policy & Code of Conduct.

Corporate governance and ethical business conduct are one of the fundamental pillars of a successful business. We strive to maintain the **highest standards of business ethics**.



Our ESG Impact



ENVIRONMENT

37 pre-certified green projects under Green Value Partnership®

SAVINGS UNDER IGBC PRELIMINARY CERTIFIED PROJECTS UNDER MANAGEMENT

192 ML | Water Savings

3,323 MWH Energy Savings

3,057 TCO_{2e} GHG Emission Offset*

Received **Gold Level LEED** Certification for Our Office in Gurugram



SOCIAL

₹ 21.35 Crore CSR Expenditure

33,910 Total Workforce

22 Average Training Hours per Employee

7,30,067 Total Training Hours

2,13,700+ Loans to First-time Home Buyers

8,57,544 Total Beneficiaries from CSR Projects



GOVERNANCE

62.5% Independent Board Members

Zero Data Breaches

No Cases of Conflict of Interest

Zero Penalty/Fine for Non-Compliance

Zero Cases of Anti-Corruption/Bribery

34.5 Years Average Experience of the Board

Chairman of the Company is an Independent Director

Link to databook

Data reported across previous quarters is now continued to be reported in a Data Book, maintained in an excel format on our website. The Link for the data book is hosted below.

[Click here to download databook](#)

Thank you

Published in October 2024

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