



Date of submission: February 14, 2025

To, The Secretary Listing Department <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551 (EQ), 975516	To, The Secretary Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform that the Company was informed by Health City Cayman Islands Ltd (HCCI), a wholly owned subsidiary on February 14, 2025 that HCCI has acquired (500,000) voting participating Common Shares, each with a par value of B\$0.04 (four cents in Bahamian currency) of Doctors Hospital Health System Limited, Bahamas constituting 4.01% of the total share capital of the said company.

Further, the details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure.

Kindly take the same on record.

Thanking you

Yours faithfully  
For **Narayana Hrudayalaya Limited**

Sridhar S.  
Group Company Secretary, Legal & Compliance Officer



Annexure- Details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure.

Sl. No.	Particulars	Details						
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Acquiring Entity:</b> Health City Cayman Islands Limited (HCCI), Cayman Islands, a wholly owned subsidiary of Narayana Hrudayalaya Limited</p> <p><b>Entity in which shares acquired:</b> Doctors Hospital Health System Limited, a company incorporated under the laws of The Bahamas and listed in the Bahamas International Securities Exchange that owns and operates 2 hospitals with 94 bed capacity and over 15 Clinics across the Bahamas. Turnover of the Doctors Hospital Health System Limited for the last three years.</p> <p>(All figures in million Bahamian Dollars):</p> <table border="1"> <tr> <td>2021-22</td> <td>128.36</td> </tr> <tr> <td>2022-23</td> <td>101.72</td> </tr> <tr> <td>2023-24</td> <td>119.89</td> </tr> </table>	2021-22	128.36	2022-23	101.72	2023-24	119.89
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2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Doctors Hospital Health System Limited is not a related party.						
3.	Industry to which the entity being acquired belongs	Hospital and Healthcare Industry						
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Doctors Hospital Health System Limited also provides the same lines of business as the acquiring subsidiary company, i.e. healthcare services. This equity investment has expanded the presence of the company’s subsidiary in the Caribbean region to the Bahamas. This would benefit both Doctors Hospital and HCCI in clinical collaboration, operational efficiencies and referral access to Bahamian patients for advanced and affordable tertiary healthcare at HCCI, Cayman Islands.						
5.	Brief details of any governmental or regulatory approvals required for the Acquisition	HCCI does not require any further approval.						

6.	<b>Indicative period for completion of the acquisition</b>	Completed on February 12, 2025						
7.	<b>Consideration - whether cash consideration or share swap or any other form and details of the same</b>	Cash consideration						
8.	<b>Cost of acquisition and/or the price at which the shares are acquired;</b>	The total purchase price for the Shares is 4,990,000 Bahamian dollars.						
9.	<b>percentage of shareholding / control acquired and / or number of shares acquired;</b>	4.01 % of the total voting share capital of Doctors Hospital Health System Limited						
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	<p>Doctors Hospital Health System Limited was incorporated in 1986 and listed on the Bahamas International Securities Exchange (BISX) in 1999. It is the largest private healthcare provider in the Bahamas, operating 94 beds across multiple locations. Its flagship hospital is a JCI accredited acute hospital based in New Providence. The system also has a 2<sup>nd</sup> smaller hospital in New Providence and operates over 15 primary care centers across New Providence and other islands in the Bahamas.</p> <p>The turnover of the Doctors Hospital Health System Limited for the last three years is noted below: (in million Bahamian Dollars)</p> <table border="1" data-bbox="771 1140 1092 1234"> <tr> <td>2021-22</td> <td>128.36</td> </tr> <tr> <td>2022-23</td> <td>101.72</td> </tr> <tr> <td>2023-24</td> <td>119.89</td> </tr> </table>	2021-22	128.36	2022-23	101.72	2023-24	119.89
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