



Dhunseri®

Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,
Kolkata 700020

May 22, 2024

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company has received an intimation from its wholly owned subsidiary (**WOS**), DVL USA INC regarding incorporation of a limited liability company (**LLC**) in the name of Waterford Orlando, LLC. The date of formation is May 21, 2024. DVL USA INC is the sole member of this LLC and as such Dhunseri Ventures Limited has indirectly acquired control in the LLC. We are accordingly providing a disclosure under Regulation 30 read with sub-paragraph 1 of paragraph A of Part A of Schedule III together with the explanation 1(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details are set out in **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For Dhunseri Ventures Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary &
Compliance Officer



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Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Waterford Orlando, LLC has been newly formed on 21st May, 2024 in the State of Delaware, United States of America and the Company's WOS – DVL USA INC is the sole member of this new LLC. As such, Dhunseri Ventures Limited is indirectly acquiring control in the Waterford Orlando, LLC through its WOS DVL USA INC. Turnover/Revenue/ Size: Nil
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Dhunseri Ventures Limited has indirectly acquired control in the LLC through its WOS. There is no direct acquisition in this case, and therefore this question is not applicable.
3.	industry to which the entity being acquired belongs;	Food & Beverage
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The WOS is operating in the food and beverage industry. The formation of the LLC is for the purpose of business expansion of the WOS. This disclosure has been necessitated as Dhunseri Ventures Limited has indirectly acquired control in the LLC through its WOS.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition;	Waterford Orlando, LLC has been formed on May 21, 2024 and for the purposes of this disclosure, Dhunseri Ventures Limited has acquired indirect control from the date of its formation.
7.	nature of consideration - whether cash consideration or share swap and details of the same;	No direct consideration has been paid by Dhunseri Ventures Limited.
8.	Cost of acquisition or the price at which the shares are acquired;	Same response as provided for 7 above.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Indirect control of 100% acquired by Dhunseri Ventures Limited
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Waterford Orlando, LLC will be managing and operating confectionary/ bakery stores in USA. Date of Incorporation: May 21, 2024 Last 3 years Turnover: Not Applicable Country: USA

Simerpreet Anand

