

SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,
45/49, BABU GENU ROAD, PRINCESS STREET,
MUMBAI - 400 002

TEL.: 91-22-22095630 / 31, 22069034

EMAIL : info@supertex.in • WEBSITE : www.supertex.in

CIN.: L99999DN1986PLC000046



Date: 30th May, 2024

To,
BSE Limited
Corporate Relation Department,
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001.

Sub:- Outcome of Board Meeting held on Thursday, 30th May, 2024

Ref Scrip Code: 526133

Dear Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Meeting of the Board of Directors of Supertex Industries Limited was held today i.e., 30th May, 2024 at 04.00 p.m. at the Head Office of the Company at Balkrishna Krupa, 2nd Floor, 45/49, Babu Genu Road, Princess Street, Mumbai- 400 002 and transacted the following business:

1. The Board of Directors of the Company have approved the Audited Financial Results of the Company for the quarter and year ended 31st March 2024 along with the Auditors Report and declaration on Auditors Report with unmodified opinion is enclosed herewith.
2. The Board of Directors of the Company have approved the appointment of M/s Vikas R. Chomal & Associates, Practicing Company Secretaries as Secretarial Auditor for the F.Y 2024-2025.
3. The Board of Directors of the Company have approved the appointment of Sanjay Sarju Mishra as the Internal Auditor of the Company for the F.Y 2024-2025.

The meeting commenced at 04.00 p.m. and concluded at 06.20 p.m.

Kindly take the same on your records.

Thanking You

Yours faithfully,

For Supertex Industries Limited

**SANJAY
KUMAR
MISHRA**

Sanjay Kumar Mishra
Director & CFO
DIN:00304796

Digitally signed by SANJAY KUMAR MISHRA
DN: c=IN, o=Personal, title=1919,
pseudoym=13354282096602186E0vRR2Z7E9
669;
2.5.4.20=03ff0585994ea78aa9230266a934b42a
841d24c02f2c1a53e57c4c0d132b,
postalCode=400026, st=Maharashtra,
serialNumber=d4729b733825c9456ad24ac4c320
2ca090b9311e579b31a1a7898ac72c2d47,
cn=SANJAY KUMAR MISHRA
Date: 2024.05.30 18:24:02 +05'30'

Encl: As above

SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,
45/49, BABU GENU ROAD, PRINCESS STREET,
MUMBAI - 400 002

TEL.: 91-22-22095630 / 31, 22069034

EMAIL : info@supertex.in • WEBSITE : www.supertex.in

CIN.: L99999DN1986PLC000046



Date: 30th May, 2024

To,
BSE Limited
Corporate Relation Department,
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001.

Script Code- 526133

Ref: Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Declaration in respect of Auditors Report with unmodified opinion on the Audited Financial Results for the financial year ended 31st March, 2024

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016; we hereby declare and confirm that the Statutory Auditors of the Company, M/s. S.M . Gupta & Co., Chartered Accountants (Registration No. 310015E) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2024.

Kindly take the same on your records.

Thanking You

Yours faithfully,
For Supertex Industries Limited

**SANJAY
KUMAR
MISHRA**

Digitally signed by SANJAY KUMAR MISHRA
DN: cn=IN, o=Personal, title=1919,
pseudonym=13354202096602186E6vR9z27E
9669,
2.5.4.20=03ff6085994e78aa9230266a934b42
8f4f124c02262c1432574c4af133b,
postalCode=400026, st=Maharashtra,
serialNumber=d4729b733825c9456ad24ac4c32
02aa09889311e579831a1a7899ac72c2047,
cn=SANJAY KUMAR MISHRA
Date: 2024.05.30 18:25:15 +05'30'

Sanjay Kumar Mishra
Director & CFO
DIN:00304796

INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
SUPERTEX INDUSTRIES LIMITED,
MUMBAI**

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of SUPERTEX INDUSTRIES LIMITED for the quarter ended 31st March 2024 and the year to date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2024 as well as the year to date results for the period from 1st April 2023 to 31st March 2024 subject to as stated in Matter of Emphasis.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Matter of Emphasis

Attention is invited to the following:

- a) The company has incurred expenses of Rs.47.44 crores during the year on which TDS has not been paid.
- b) The company has not paid Provident Fund dues of Rs.8.07 lakhs during the year.

Our conclusion is not qualified in respect of above matters.

Management's Responsibilities for the Annual Financial Results

These quarterly financial results as well as the year to date Annual financial results have been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.



For S.M.GUPTA & CO.
Chartered Accountants
Firm's Reg. No.: 310015E

NEENA ROMIL Digitally signed
RAMGARHIA by NEENA ROMIL
RAMGARHIA

Neena Ramgarhia
Partner
Membership No. 067157

Date: 30th May 2024
Place: Mumbai
UDIN: 24067157BKKEGK6022

SUPERTEX INDUSTRIES LIMITED

Regd. Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : 199995DN1986PLC000046 : Website : www.supertex.in ; E-Mail : info@supertex.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs in Lakhs)

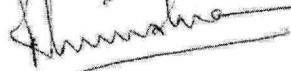
Sr	Particulars	Quarter Ended			Year Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
I	Revenue from operations	4,037	1,291	3,216	9,048	6,817
II	Other income	19	(31)	(58)	34	109
III	Total Income (I + II)	4,056	1,260	3,160	9,082	6,926
IV	Expenses					
a	Cost of materials consumed	3,799	915	2,699	7,620	5,554
b	Purchases/Consumption of Stock-in-Trade	-	0	47	355	130
c	Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	(27)	53	(23)	35	59
d	Employee benefits expense	111	89	93	315	278
e	Depreciation and amortization expense	17	24	35	74	94
f	Finance cost	91	78	100	322	344
g	Other expenses	50	85	131	329	447
	Total Expenses	4,041	1,244	3,082	9,050	6,906
V	Profit before exceptional items and tax (III - IV)	15	16	78	32	20
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	15	16	78	32	20
VIII	Tax expense:					
(1)	Current tax	-	-	-	-	-
(2)	Deferred tax	(9)	(4)	(17)	(21)	(15)
IX	Profit (Loss) for the period (VII + VIII)	6	12	61	11	5
X	Other Comprehensive Income (Net of tax)					
	Items that will not be reclassified to Statement of Profit and Loss	10	(1)	6	6	2
XI	Total Comprehensive Income for the period (IX-X)	16	11	67	17	7
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,134	1,134	1,134	1,134	1,134
XIII	Earnings per equity share :					
(*)	Basic	0.14	0.09	0.59	0.15	0.08
(2)	Diluted	0.14	0.09	0.59	0.15	0.08

Segmentwise Revenue, Results and Capital Employed

(Rs in Lakhs)

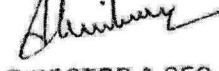
Sr	Particulars	Quarter Ended			Year Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
1	Segment Revenue					
(a)	Domestic	4,037	1,291	2,500	8,542	6,101
(b)	International	-	-	716	506	716
	Total (Net Sales/Income from Operations)	4,037	1,291	3,216	9,048	6,817
2	Segment Results					
(a)	Domestic	106	94	140	352	326
(b)	International	-	-	38	2	38
	Total	106	94	178	354	364
	Less: Finance cost	91	78	100	322	344
	Total Profit/(Loss) before Tax	15	16	78	32	20
3	Capital Employed (Segment Assets - Liabilities)					
(a)	Unallocated	3,007	2,933	2,988	3,007	2,988
	Total	3,007	2,933	2,988	3,007	2,988

For Supertex Industries Limited



Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited



DIRECTOR & CFO
DIN : 00304796



30/5/2024

Statement of Assets and Liabilities		Rs. In Lakhs	Rs. In Lakhs
Sr.	Particulars	As At	As At
		31-Mar-24	31-Mar-23
		(Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,181	1,191
	(b) Capital Work in Progress	-	41
	(c) Other Intangible assets	2	2
	(d) Financial Assets		
	(i) Loans (Others)	34	34
	(ii) Others (Deposits)	20	19
	(e) Deferred Tax Assets (net)	222	243
	Sub-total - Non-Current Assets	1,459	1,530
2	Current Assets		
	(a) Inventories	608	472
	(b) Financial Assets		
	(i) Trade Receivables	5,250	4,405
	(ii) Cash and Cash Equivalents	109	60
	(iii) Other Bank Balance	1	1
	(iv) Others	770	959
	(c) Other Current Assets	259	270
	Sub-total - Current Assets	6,997	6,167
	TOTAL- ASSETS	8,456	7,698
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	1,134	1,134
	(b) Other Equity	1,873	1,856
	Sub-total - Equity	3,007	2,990
	Liabilities		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	380	640
	(b) Provisions	56	92
	Sub-total - Non-Current Liabilities	436	732
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,953	1,817
	(ii) Trade Payables		
	-Total outstanding dues of Micro and Small enterprises		
	-Total outstanding dues of Creditors other than Micro and Small enterprises	2,600	1,671
	(b) Other Current Liabilities	460	473
	(c) Provisions	-	15
	Sub-total - Current Liabilities	5,013	3,976
	TOTAL- EQUITY AND LIABILITIES	8,456	7,698
	Notes:	(0)	0

- The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company, at their respective meetings held on 30th May, 2024.
- The above standalone result has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

Place : MUMBAI
Date : 30th May, 2024

For SUPERTEX INDUSTRIES LIMITED
R K Mishra
Chairman & Managing Director

For Supertex Industries Limited


Chairman and Managing Director
DIN : 00245600

For Supertex Industries Limited


DIRECTOR & CFO
DIN : 00304796

SUPERTEX INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

	Rupees in Lakhs	
	Current Year 2023-24	Previous Year 2022-23
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	32.16	20.61
Adjusted for :		
Fair valuation items OCI other adjustments	6.42	1.81
Depreciation and Amortisation Expense	73.58	93.54
Finance Costs	322.33	343.91
	402.33	439.26
Operating Profit before Working Capital Changes	434.49	459.86
Adjusted for :		
Trade and Other Receivables	(644.83)	(774.82)
Inventories	(135.72)	(38.51)
Trade and Other Payables	900.18	632.69
	119.63	(180.64)
Cash Generated from Operations	554.12	279.22
Less : Taxes Paid	-	-
Net Cash from Operating Activities	554.12	279.22
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(63.27)	(1.58)
Capital Work-in-Progress	40.69	(40.69)
Sale of Investments	-	-
Net Cash used in Investing Activities	(22.58)	(42.27)
	531.54	236.95
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/Repayment of Borrowings	(159.80)	107.04
Finance Cost	(322.33)	(343.91)
Other Assets	(0.79)	-
Net Cash generated in Financing Activities	(482.92)	(236.87)
Net Increase in Cash and Cash Equivalents	48.61	0.08
Opening Balance of Cash and Cash Equivalents	61.08	61.00
Closing Balance of Cash and Cash Equivalents	109.69	61.08
	48.61	0.08
	0.00	-

For Supertex Industries Limited

Chairman and Managing Director
 DIN : 00245600

For Supertex Industries Limited

DIRECTOR & CFO
 DIN : 00304796