

Date: 28.10.2024

Ref: INP/FY24-25/BM/28-10-2024

**BSE Limited
Dy. General Manager
Corporate Relationship Department
P. J. Towers, Dalal Street
Mumbai- 400 001
Scrip Code: 501298**

Sub: Outcome of Board Meeting dated 28.10.2024

Dear Sir/Madam,

In accordance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of Industrial Prudential and Investment Company Limited (the "Company") at its meeting held today has, *inter-alia* considered and approved:

1. Un-audited Financial Results i.e both Standalone and Consolidated results for the quarter and half year ended September 30, 2024, along with Limited Review Report as issued by M/s. S. Jaykishan, Chartered Accountants in pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

The copies of the said Financial Results along with the Limited Review Reports issued by the Statutory Auditors of the Company viz. M/s. S. Jaykishan, Chartered Accountants are enclosed herewith.

2. Resignation of Director

Mr Debanjan Mandal (DIN 00469622), Independent Director of the Company, vide his intimation dated 23/10/2024 has tendered his resignation as the Independent Director of the Company with effect from 01st November, 2024. The Board places on record their appreciation for the assistance and guidance provided by Mr. Debanjan Mandal (DIN00469622) during his tenure as the Director of the Company.

In terms of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information required is given in the 'Annexure - I'. The letter of resignation received from Mr Debanjan Mandal (DIN 00469622) is enclosed herewith as Annexure-II. A copy of resolution passed by the Board is enclosed herewith as Annexure III. The management is under process to fill the casual vacancy as required under the regulations

mandated by Listing Regulations, 2015 that shall be intimated to stock exchange in due course.

The aforesaid information's are also being uploaded on the Company's website viz. www.industrialprudential.com.

The Board Meeting commenced at 02.00 PM and concluded at 04.50 PM.

We request you to take the above information on records.

Thanking you.

For **Industrial and Prudential Investment Company Ltd.**

Shilpishree Choudhary
Company Secretary & Compliance Officer

End: as above

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sl. No	Particulars	Description
1	Reason for Change	Resignation of Mr Debanjan Mandal (DIN 00469622) as an Independent Director of the Company, due to his present and forthcoming commitments.
2	Date of appointment/cessation & term of appointment	With effect from 01-11-2024.
3	Brief Profile (in case of appointment of a director)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
5	Additional Information in case of resignation of an Independent Director: Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure - II
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>Directorships: CENTURY PLYBOARDS (INDIA) LIMITED TITAGARH RAIL SYSTEMS LIMITED CESC LTD SPENCER'S RETAIL LIMITED</p> <p>Committee Membership(s): I. Audit committee: SPENCER'S RETAIL LIMITED</p> <p>II. Stakeholders Relationship Committee</p>

		<p>NIL</p> <p>III. Nomination & Remuneration Committee CESC LTD SPENCER'S RETAIL LIMITED</p> <p>IV. Corporate Social Responsibility Committee NIL</p> <p>V. Risk Management Committee: CENTURY PLYBOARDS (INDIA) LIMITED TITAGARH RAIL SYSTEMS LIMITED</p>
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	There are no material reasons for resignation other than those mentioned in the resignation letter by Mr Debanjan Mandal (DIN 00469622).

For **Industrial and Prudential Investment Company Ltd.**

Shilpishree Choudhary
Company Secretary & Compliance Officer

DEBANJAN MANDAL
Advocate

23rd October, 2024

Board of Directors
Industrial & Prudential Investment Company Limited
Paharpur House
8/1/B Diamond Harbour Road
Kolkata - 700 027

Sub.: Resignation from the post of Director of the Company

Dear Sirs,

I, Debanjan Mandal (DIN: 00469622), hereby tender my resignation as Director of the Company due to other preoccupations and commitments.

I thus request you to accept my resignation with effect from 1st November, 2024 and file e-Form DIR - 12 with the Ministry of Corporate Affairs.

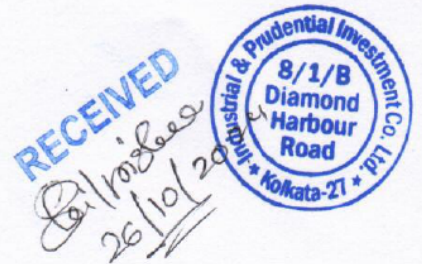
As I step down from my role as a Director, I want to express my heartfelt gratitude to the leadership team during my tenure of directorship.

Kindly acknowledge.

Yours faithfully,



(Debanjan Mandal)
Director
DIN: 00469622



M: +91 98300 26873 | E: debanjan.mandal@foxagdmandal.co.in | T: +91 33 2350 8702/0653

93/3A/2, Acharya Prafulla Chandra Road, Kolkata 700009

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF INDUSTRIAL AND PRUDENTIAL INVESTMENT COMPANY LIMITED HELD ON MONDAY, 28TH OCTOBER, 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT 8/1/B DIAMOND HARBOUR ROAD, KOLKATA 700026.

RESOLUTION: RESIGNATION OF INDEPENDENT DIRECTOR – MR DEBANJAN MANDAL (DIN 00469622) WITH EFFECT FROM 01-11-2024

The Chairman placed before the Board, the resignation letter dated 23-10-2024 as received from Mr. Debanjan Mandal (DIN:- 00469622) for consideration. He further informed the Board that due to pre-occupations and prior commitments, Mr. Debanjan Mandal (DIN: 00469622) shall not be able to devote his time into the affairs of the Company and has decided to resign as an Independent Director of the Company with effect from 01-11-2024.

The Board discussed and passed the following resolution unanimously:-

“RESOLVED THAT the resignation of Mr. Debanjan Mandal (DIN00469622) from the directorship of the Company be and is hereby accepted with effect 01-11-2024.

“RESOLVED FURTHER THAT the Board places on record their appreciation for the assistance and guidance provided by Mr. Debanjan Mandal (DIN00469622) during his tenure as Independent Director of the Company.

“RESOLVED FURTHER THAT any Directors of the Company or the Company Secretary of the Company be and is hereby authorized to do all such acts and deeds as may be deemed necessary to give effect to the above resolution.”

**CERTIFIED TRUE COPY
FOR INDUSTRIAL AND PRUDENTIAL INVESTMENT COMPANY LIMITED**

SHILPISHR
EE

Digitally signed by SHILPISHR-EE
DN: cn=SHILPISHR-EE, o=ou,
email=shilpishr@industrialprudential.com,
c=IN
Date: 2024.10.28 16:11:00 +05'30'

COMPANY SECRETARY