

August 24, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sirs,

Sub: Voting results of the 61st Annual General Meeting ("AGM") of the Company

Dear Sirs,

The voting results of the 61st AGM of the Company held on **Friday, August 23, 2024**, are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Consolidated Scrutinizer's Report on e-voting (remote e-voting and e-voting during AGM).

All the resolutions have been passed with requisite majority.

The voting results along with the Consolidated Scrutinizer's Report will be available on the Company's website at www.borosilrenewables.com and on the website of National Securities Depository Limited at <https://www.evoting.nsdl.com/>.

Kindly take the above on your record.

Yours faithfully,

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership no. ACS-34607)

Encl.: As above.

Works:

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Village Govali, Tal. Jhagadia,
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Voting Results in respect of the Annual General Meeting ("AGM") - Borosil Renewables Limited

Date of the AGM	August 23, 2024
Total number of shareholders on record date (i.e. number of folios on August 16, 2024 - cut-off date for voting purpose)	3,18,948
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and promoter group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing (i.e. number of folios)	
Promoters and promoter group: Public:	12 70

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary)			1. To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and Statutory Auditor thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and report of Statutory Auditor thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%
Public-Institutions	E-Voting	57,88,949	48,79,737	84.2940%	48,79,737	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		57,88,949	48,79,737	84.2940%	48,79,737	0	100.0000%
Public- Non Institutions	E-Voting	4,43,36,155	14,67,681	3.3103%	14,67,156	525	99.9642%	0.0358%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		4,43,36,155	14,67,681	3.3103%	14,67,156	525	99.9642%
Total		13,05,37,795	8,67,60,109	66.4636%	8,67,59,584	525	99.9994%	0.0006%

Resolution required: (Ordinary)		2. To approve re-appointment of Mr. Shreevar Kheruka (DIN: 01802416), who retires by rotation and being eligible, offered himself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%	0.0000%
Public-Institutions	E-Voting	57,88,949	48,79,737	84.2940%	31,08,343	17,71,394	63.6990%	36.3010%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	57,88,949	48,79,737	84.2940%	31,08,343	17,71,394	63.6990%	36.3010%
Public- Non Institutions*	E-Voting	4,43,36,155	14,66,946	3.3087%	14,63,618	3,328	99.7731%	0.2269%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	4,43,36,155	14,66,946	3.3087%	14,63,618	3,328	99.7731%	0.2269%
Total		13,05,37,795	8,67,59,374	66.4630%	8,49,84,652	17,74,722	97.9544%	2.0456%

Resolution required: (Ordinary)		3. To ratify remuneration of the Cost Auditors						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%	0.0000%
Public-Institutions	E-Voting	57,88,949	48,79,737	84.2940%	48,79,737	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	57,88,949	48,79,737	84.2940%	48,79,737	0	100.0000%	0.0000%
Public- Non Institutions*	E-Voting	4,43,36,155	14,67,016	3.3088%	14,50,662	16,354	98.8852%	1.1148%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	4,43,36,155	14,67,016	3.3088%	14,50,662	16,354	98.8852%	1.1148%
Total		13,05,37,795	8,67,59,444	66.4631%	8,67,43,090	16,354	99.9812%	0.0188%

Resolution required: (Special)		4. To approve raising of funds by way of issue of securities of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%
Public-Institutions	E-Voting	57,88,949	48,79,737	84.2940%	48,63,670	16067	99.6707%	0.3293%
	Poll		N.A	N.A	N.A	N.A	N.A	
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		57,88,949	48,79,737	84.2940%	48,63,670	16067	99.6707%
Public- Non Institutions*	E-Voting	4,43,36,155	14,67,641	3.3103%	14,66,944	697	99.9525%	0.0475%
	Poll		N.A	N.A	N.A	N.A	N.A	
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		4,43,36,155	14,67,641	3.3103%	14,66,944	697	99.9525%
Total		13,05,37,795	8,67,60,069	66.4636%	8,67,43,305	16,764	99.9807%	0.0193%

Resolution required: (Ordinary)		5. To approve material modification in the approved related party transaction(s) for providing of financial support by the Company/ its wholly owned subsidiaries/ Interfloat Corporation (step down subsidiary) to GMB Glasmanufaktur Brandenburg GmbH (step down subsidiary)						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,12,691	0	0.0000%	0	0	0.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		8,04,12,691	0	0.0000%	0	0	0.0000%
Public-Institutions	E-Voting	57,88,949	48,79,737	84.2940%	48,79,737	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		57,88,949	48,79,737	84.2940%	48,79,737	0	100.0000%
Public- Non Institutions*	E-Voting	4,43,36,155	14,67,578	3.3101%	14,66,911	667	99.9546%	0.0454%
	Poll		N.A	N.A	N.A	N.A	N.A	
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		4,43,36,155	14,67,578	3.3101%	14,66,911	667	99.9546%
Total		13,05,37,795	63,47,315	4.8624%	63,46,648	667	99.9895%	0.0105%

Resolution required: (Special)			6. To approve appointment and terms of remuneration of Mr. Sunil Roongta (DIN: 02422690) as Whole Time Director in addition to his current position as Chief Financial Officer and Key Managerial Personnel of the Company for a period of 3 years i.e. from May 27, 2024 to May 26, 2027					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%	0.0000%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		8,04,12,691	8,04,12,691	100.0000%	8,04,12,691	0	100.0000%
Public-Institutions	E-Voting	57,88,949	48,79,737	84.2940%	46,00,676	2,79,061	94.2812%	5.7188%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		57,88,949	48,79,737	84.2940%	46,00,676	2,79,061	94.2812%
Public- Non Institutions*	E-Voting	4,43,36,155	14,66,966	3.3087%	14,49,767	17,199	98.8276%	1.1724%
	Poll		N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		4,43,36,155	14,66,966	3.3087%	14,49,767	17,199	98.8276%
Total		13,05,37,795	8,67,59,394	66.4630%	8,64,63,134	2,96,260	99.6585%	0.3415%

Notes:
1. All the aforesaid resolutions have been passed with requisite majority.
2. Members of promoter and promoter group are not interested in the above resolutions. However, pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, they did not vote on the resolution number 5.
3. Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) are in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the cut-off date, that is, Friday, August 16, 2024 ("Cut-off Date").
4. *No. of shares held under "Public - Non Institutions" category include: (i) shares held in the Unclaimed Suspense Account on which voting rights are frozen pursuant to Regulation 39(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VI thereto and (ii) shares held by Investor Education and Protection Fund (IEPF) Authority on which voting rights are frozen pursuant to Rule 6(6) of the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended.

Virendra Bhatt

Company Secretary

Office :

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BKC CST Link Rd., MMRDA Area,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051

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Email : bhattvirendra1945@yahoo.co.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman,

Borosil Renewables Limited

1101, Crescenzo, G-Block, Opp. MCA Club,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051, Maharashtra, India.

Dear Sir,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Borosil Renewables Limited** ("**the Company**") (CIN: L26100MH1962PLC012538) for the Sixty First (61st) Annual General Meeting of the Equity Shareholders of the Company held on Friday, August 23, 2024 at 11:00 A.M. (IST) through Video Conferencing ("**VC**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the Notice dated July 31, 2024 ("**Notice**"), issued in accordance with the Circulars issued by the Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**") and the Securities and Exchange Board of India (hereinafter referred to as "**SEBI Circulars**"), calling the Annual General Meeting of the Equity Shareholders ("**the Meeting**" / "**AGM**") through VC.
2. The said appointment as Scrutinizer has been in accordance with the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR**"). As the Scrutinizer, I had to scrutinize:



- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (“**remote e-voting**”); and
- (ii) process of e-voting at the AGM through electronic voting system.

Management's Responsibility

3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as a scrutinizer was restricted to scrutinize the voting process (i.e. remote e-voting and e-voting at the AGM) in a fair and transparent manner and to prepare Consolidated Scrutinizer's report of the votes cast “*in favour*” or “*against*” the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (“**NSDL**”), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility.

Cut-off date

5. The Equity Shareholders of the Company as on the cut-off date, as set out in the Notice, i.e., Friday, August 16, 2024 were entitled to vote on the resolutions (Item Nos. 01 to 06 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid up equity share capital of the Company as on the cut-off date.

6. E-voting at the AGM

- i. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting (“e-votes”) was locked by NSDL under my instructions.
- ii. The e-votes cast at the Meeting were unblocked on Friday, August 23, 2024 after the conclusion of the AGM.



- iii. The e-votes were reconciled with the records maintained by the Company / RTA and the authorizations lodged with me / the Company / NSDL.

7. Remote e-voting process

- i. The remote e-voting period remained open from Tuesday, August 20, 2024, 09:00 a.m. (IST) to Thursday, August 22, 2024, 05:00 p.m. (IST).
- ii. The votes cast during the remote e-voting were unblocked on Friday, August 23, 2024 after the conclusion of the AGM and were witnessed by two witnesses, Ms. Bhagyashree Kamble and Mr. Kaushal Kohale, who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.



Ms. Bhagyashree Kamble



Mr. Kaushal Kohale

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "*in favour*" or "*against*" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e., <https://www.evoting.nsdl.com/>. Based on the report generated from NSDL and relied upon by me, data regarding the remote e-voting was scrutinized.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the Meeting, based on the report generated from NSDL and relied upon by me as under:



ORDINARY BUSINESS:

Item No.: 01 - Ordinary Resolutions

To consider and adopt:

- a. the audited standalone financial statement of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and Statutory Auditor thereon; and
- b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and report of Statutory Auditor thereon.

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	568	86759584	99.9994%	13	525	0.0006%	0

Item No.: 2 - Ordinary Resolution

To approve re-appointment of Mr. Shreevar Kheruka (DIN: 01802416), who retires by rotation and being eligible, offers himself for reappointment.

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	511	84984652	97.9544%	68	1774722	2.0456%	0



SPECIAL BUSINESS:

Item No.: 3 - Ordinary Resolution

To ratify remuneration of the Cost Auditors.

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	554	86743090	99.9812%	25	16354	0.0188%	0

Item No.: 4 - Special Resolution

To approve raising of funds by way of issue of securities of the Company.

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	562	86743305	99.9807%	20	16764	0.0193%	0



Item No.: 5 - Ordinary Resolution

To approve material modification in the approved related party transaction(s) for providing of financial support by the Company/ its wholly owned subsidiaries/ Interfloat Corporation (step down subsidiary) to GMB Glasmanufaktur Brandenburg GmbH (step down subsidiary).

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	546	6346648	99.9895%	18	667	0.0105%	0

Item No.: 6 - Special Resolution

To approve appointment and terms of remuneration of Mr. Sunil Roongta (DIN: 02422690) as Whole Time Director in addition to his current position as Chief Financial Officer and Key Managerial Personnel of the Company for a period of 3 years i.e. from May 27, 2024 to May 26, 2027.

Voting Results:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes
	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of Members who voted	No. of valid votes cast by them	% of total number of valid votes cast	No. of votes
E-Voting	544	86463134	99.6585%	38	296260	0.3415%	0



9. In accordance with the provisions of Regulation 23(4) of the LODR, all parties covered under the definition of "Related Party" under Regulation 2(1)(zb) of the LODR, as amended, irrespective of the fact whether the entity is a related party of the transaction or not, have not voted to approve the Resolution No. 5.
10. All the Resolutions mentioned in Notice of the 61st Annual General Meeting as per the details given above stand passed with requisite majority.
11. The electronic data and all other relevant records relating to voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report is issued in accordance with the terms of the Engagement Letter.

Restriction on Use

13. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,

Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157 / COP No.: 124

Peer Review Cert. No.: 1439/2021

Date: 23rd August, 2024

Place: Mumbai

UDIN: A001157F001029932

Counter Signed by:

For Borosil Renewables Limited



R. M. Vaishnav
Company secretary & compliance officer
Membership No. A34607