

June 12, 2024

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
---	--

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Intimation on Issuance of Corporate Guarantee

Ref: Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI LODR Regulations, 2015, read with amendments, we hereby inform you that the Company has issued a Corporate Guarantee to ICICI Bank Limited for and on behalf of its Wholly Owned Subsidiary; TeamLease Foundation (“TLF”) (Formerly known as TeamLease Education Foundation).

In compliance with Regulation 30 of SEBI LODR Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, please find enclosed herewith the required disclosures in **Annexure A**.

Kindly take this to your records under SEBI LODR Regulations, 2015 and oblige.

Thanking You

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As stated above

ANNEXURE A

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular
SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023**

Sl. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	TeamLease Foundation, Wholly Owned Subsidiary of TeamLease
2	Whether the promoter / promoter group / group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Promoter / Promoter Group / Group Companies do not have any interest in this transaction. TLF, being the Borrower is interested in the transaction. N.A.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<ul style="list-style-type: none"> • Corporate Guarantee is issued in favor of ICICI Bank Ltd., 4th Floor, Sobha Pearl, Commissariat Road, Bengaluru- 560025. • The Company has issued Corporate Guarantee for an amount not exceeding in the aggregate Rs 150.0 million to secure the borrowing obligations of TeamLease Foundation, Wholly Owned Subsidiary of the Company. • The Guarantee is issued to securitize the financial assistance availed by the Borrower.
4	Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee provided by TeamLease is a contingent liability on the Company. This guarantee has been provided on behalf of a Wholly Owned Subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company.
