

July 05, 2024

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.  <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Company Symbol: <b>SHAH</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

It is hereby informed that the State Bank of India (SBI) had filed application under Section 7 of the Insolvency and Bankruptcy Code (IBC) against the Company for initiation of Corporate Insolvency Resolution Process (CIRP) on June 10, 2020 before the Hon'ble NCLT, Ahmedabad for recovery of default loan amount of Rs. 68,04,21,918.98/- (Rupees Sixty-Eight Crores Four Lakhs Twenty-One Thousand Nine Hundred and Eighteen) (approx.).

During the relevant time the information was not disclosed to the stock exchanges due to oversight.

You are requested to take same on your record.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited**  
**(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah**  
**Director**  
**(DIN: 02343194)**