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SUB: PRESS RELEASE/MEDIA RELEASE

Dear Sirs,

Please find enclosed the Press Release announcing that Federal Bank Transforms Corporate Banking Landscape with FedOne™ powered by Nucleus Software' FinnAxia®

This is for your information and records.

Thanking You

Yours Sincerely

For Nucleus Software Exports Limited

**(Poonam Bhasin)
Company Secretary**

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PRESS RELEASE

Federal Bank Transforms Corporate Banking Landscape with FedOne™ powered by Nucleus Software' FinnAxia®

Noida, January 02, 2025 Federal Bank, one of India's leading private sector banks has taken a step forward in its digital transformation journey with the successful launch of FedOne™. The bank has implemented Nucleus Software's cutting-edge transaction banking platform FinnAxia®. This partnership signifies a transformative moment in modernizing Federal Bank's corporate banking services, focusing on delivering exceptional value to corporate and SME customers.

The implementation of this advanced transaction banking platform was achieved after an intensive 10-month collaboration, highlighting both organizations' commitment to operational excellence and innovation. By implementing this transaction banking platform, Federal Bank is poised to capitalize on emerging business opportunities while establishing itself as a market leader in providing swift, reliable, and innovative financial solutions to its clients.

Key highlights of the implementation include:

1. **Streamlined Processes:** Federal Bank is adopting new operational methodologies to enhance efficiency, ensuring faster turnaround times and superior service delivery to its clients.
2. **Advanced Technology Platform:** The platform transforms corporate customers' treasury functions into dynamic, mature, and profitable operations, addressing their working capital management needs with comprehensive end-to-end support.
3. **Commitment to Customer Delight:** The implementation exemplifies Federal Bank's dedication to innovation in corporate banking, enhancing the overall customer experience and fostering sustainable growth.

“At Federal Bank, we recognize that the future of banking is digital and customer-centric. The successful implementation of FedOne™ developed in collaboration with Nucleus Software's FinnAxia®, not only strengthens our corporate banking capabilities but also reinforces our commitment to delivering hyper personalized solutions that meet the evolving needs of our clients. This strategic move empowers us to enhance operational efficiency while positioning the Bank as a frontrunner in the competitive landscape,” **said Shalini Warriar, Executive Director, Federal Bank.**

“As we partner with Federal Bank in this critical transformation, we are focused on leveraging FinnAxia® to drive strategic growth and innovation. This collaboration extends beyond technology; it's about creating sustainable value and enhancing the customer experience. Together, we aim to redefine what's possible in corporate banking by delivering agile, responsive solutions that meet the dynamic needs of the market,” **said Vishnu R. Dusad, Managing Director & Co-founder, Nucleus Software.**

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About Federal Bank

Federal Bank (NSE: FEDERALBNK) is the 6th largest private sector bank in India with a network of around 1546 banking outlets and 2052 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) ₹ 4.99 Lakh Crore as on 30th September 2024. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.20 % as on 30th September 2024. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

About Nucleus Software

Nucleus Software Exports Ltd. is a publicly traded (Indian Bourses BSE: 531209, NSE: NUCLEUS) software product company that provides lending and transaction banking products to global financial leaders.

Nucleus Software powers the operations of 200+ financial institutions across 50 countries, supporting retail, corporate & SME finance, Islamic finance, automotive finance, captive automotive finance, mobile & internet banking, transaction banking, payments, collections, financial supply chain management, liquidity management and more. The company facilitates over 26 million transactions daily through its globally integrated transaction banking platform. Its lending platform manages over US \$500 billion in loans in India alone and over US \$700 billion globally (excluding India), while enabling more than 500,000 users to log in daily.

Nucleus Software's flagship products, FinnOne Neo® and FinnAxia®, are backed by more than three decades of BFSI domain expertise and an AI-powered platform to realize the digital transformation goals of financial institutions worldwide.

1. FinnOne Neo®: The next-generation digital lending platform designed to revolutionize the lending process. Built on an advanced technology platform, FinnOne Neo® empowers financial institutions to streamline their lending operations, enhance customer experiences, and drive business growth.
2. FinnAxia®: An integrated global transaction banking suite, trusted by banks worldwide to optimize their transaction banking processes. FinnAxia® enables financial institutions to manage payments, collections, financial supply chain management, trade finance, liquidity management, and other transaction banking activities on a single platform, improving operational efficiency and client relationships.

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3. PaySe®: The world's first online and offline digital payment solution, created with the vision to democratize money. This innovative payment solution offers users a seamless and convenient way to conduct digital transactions, both online and offline, facilitating financial inclusion and empowering individuals and businesses.
4. Nucleus Software Services: A comprehensive suite of services designed to assist banks and financial institutions in their digital transformation journey and maintain optimal technology infrastructure. Through Nucleus Software Services, we offer a holistic approach to digital transformation, enabling organizations to deliver seamless customer experiences, achieve operational and cost efficiencies, and gain actionable insights for strategic decision-making.

For more information, please visit: www.nucleussoftware.com

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