

February 01, 2025

Ref. No.: HDFC Life/CA/2024-25/128

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Committee Meeting Intimation – Approval of terms of issuance for Subordinated debt instrument

We refer to the outcome of the Board meeting dated July 15, 2024. In the said Board meeting, the Board of Directors of the Company (“**Board**”) have accorded their in-principle approval for raising of funds through issuance of subordinated debt instrument in the form of non-convertible debentures (“**NCDs**”) aggregating up to ₹ 2,000,00,00,000/- (Rupees two thousand crore only) (“**Overall Limit**”) in one or more series/ tranches, on private placement basis, as may be finalised by the Capital Raising Committee of the Board (“**CRC**”).

We further refer to the key information document (“**KID**”) dated October 1, 2024, wherein the Company had issued first series/ tranche of NCDs of ₹ 1,000,00,00,000/- (Rupees one thousand crore only), under the overall Limit. The Company now wishes to issue a second series/ tranche of NCDs of up to ₹ 1,000,00,00,000/- (Rupees one thousand crore only) under the overall Limit.

In this regard, we wish to inform that a meeting of the CRC is scheduled to be held on Wednesday, February 5, 2025, *inter-alia*, to consider and approve the terms of the proposed issuance of unsecured, rated, listed, redeemable, fully paid-up, non-cumulative, subordinated NCDs for an amount aggregating up to ₹ 1,000,00,00,000/- (Rupees one thousand crore only) for cash, at par, in dematerialised form, on private placement basis by way of second series/ tranche under the overall Limit.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary