

17th February, 2025

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Code: 500645 Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Code: DEEPAKFERT

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform that, in line with the Strategy to move from commodity to holistic mining solutions, Deepak Mining Solutions Limited (DMSL), the wholly owned subsidiary of the Company which is into the business of manufacturing mining chemicals and providing mining solutions in the entire value chain of the mining operations, has enhanced its shareholding in its Australian Subsidiary and Step Down Subsidiary of the Company, Platinum Blasting Services Pty Limited, from 65% to 85% by buying shares from other existing shareholders of the Company for an aggregate consideration of 11.78 million AUD equivalent to INR 64,10,64,330/- (Rupees Sixty Four Crores, Ten Lakhs, Sixty Four Thousand and Three Hundred and Thirty).

The said enhancement of shareholding by DMSL in its dividend paying subsidiary has been consummated based on valuation guidance report from one of the Big Four accounting firms in Australia, based on earnings multiple.



We have received the confirmation from Platinum Blasting Services Pty Ltd. regarding the approval of the transfer of aforesaid shares today i.e. 17th February, 2025, around 01:33 p.m.

The above information will also be made available on the website of the Company at <u>www.dfpcl.com.</u>

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Deepak Fertilisers And Petrochemicals Corporation Limited

Rabindra Purohit

VP- Legal, Compliance & Company Secretary