

NIBL/BSE/NSE/2024-25

Date: 30th October, 2024

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 535458

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400
051.
Maharashtra, India
Symbol: NIBL

Subject: Intimation of Appointment of Additional Director under category of Independent Director

Dear Sir/ Madam,

With reference to above captioned subject & pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the company in their meeting held on October 30, 2024 has Appointed Mr. Sandeep Deshpande (DIN:03535186), as Additional Director under category of Independent Director for the term of 5 consecutive years w.e.f October 30, 2024 to October 29, 2029 subject to approval of shareholders.

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 and SE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE respectively, we hereby confirm that Mr. Sandeep Deshpande is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority also please find attached herewith **Annexure A** the affirmation made by Mr. Sandeep Deshpande .

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached herewith as **Annexure B**.

You are requested to take on your record and oblige.

Yours Sincerely,
For **NRB Industrial Bearings Limited**



Vandana Yadav
Company Secretary & Compliance Officer

ANNEXURE A

SANDEEP DESHPANDE

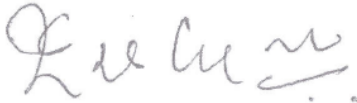
501, Exclusive chs ltd, Tagore Road,
Santacruz West, Mumbai, 400054

TO WHOM IT MAY CONCERN

To
The Board of Directors,
NRB Industrial Bearings Limited,
2nd Floor, Dhannur Building,
15, Sir Phirozshah Mehta Road,
Fort, Mumbai – 400001

Subject: Affirmation as per Exchange Circular No. LIST/CQMP/14/2018-19 dated June 20 2018 with respect to enforcement of SEBL orders regarding appointment of Directors by Listed Companies.

I, Sandeep Deshpande, hereby certify that I have not been debarred from holding the office of director pursuant to any SEBI order or any other authority or department and not been convicted of any offence in connection with the said appointment.



Sandeep Deshpande
Address: 501, Exclusive CHS Ltd, Tagore Road,
Santacruz West, Mumbai, 400054

Date: 07.10.24

Place: Mumbai

ANNEXURE B

**Details of the Director seeking appointment
(In pursuance of Regulations 36(3) of the Listing Regulations and Secretarial
Standard - 2 on General Meetings)**

Name of Director and DIN	Mr. Sandeep Deshpande DIN:03535186
Date of Birth (Age)	61 years
Date of Appointment	30th October 2024
Expertise in specific functional areas	<ul style="list-style-type: none"> • Sandeep Deshpande is a CXO-level techno-commercial professional with extensive expertise in corporate strategy planning and execution across diverse industries, including manufacturing, services, and project contracting. He has a proven track record of growing and transforming businesses in the Asia Pacific region. • Leadership in CEO/COO/Director-level roles, focusing on evaluating and restructuring business models to enhance efficiency and deliver value. • Expertise in resource development, manufacturing expansion, and establishing programs for business reengineering to improve productivity. • Successful in turning around lagging operations, driving growth in revenue, market share, and profitability. • Strong capabilities in business transformation, P&L management, and strategic initiatives across a range of sectors, including security solutions, engineering services, facility management, and real estate development. • Adept at leading large teams across geographies and handling complex operational, supply chain, and procurement processes.
Qualifications	<ul style="list-style-type: none"> • Certified Corporate Director, Institute of Directors (IOD), 2024. • Masterclass in Corporate Governance & Board Leadership Excellence with Dr. Ram Charan, 2019. • Leadership Program, Stockholm School of Economics, 2011. • Management Program for Business Managers, IIM Bangalore, 1999. • DBF (Diploma in Business Finance), The Institute of Chartered Financial Analysts of India (ICFAI), 1991. • B.E. (Electrical Engineering), Bombay University, 1984.



Directorships held in other companies (excluding foreign companies)	Polo Queen Industrial and Fintech Limited
Resignation from Listed Entities in past three years	Nil

