



February 13, 2025

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

- Sub:** Changes in Key Management Personnel and Directorate of Hindalco Industries Limited ["Company"]
- Ref:**
- Regulation 30 (read with schedule III- Part A) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"];
 - SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ["SEBI Circular"] and
 - ISIN: INE038A01020

Pursuant to the above referred, please be informed about the following:

A. Changes in CFO of the Company (Key Managerial Personnel ["KMP"]):

Mr. Praveen Kumar Maheshwari shall relinquish his position as the CFO with effect from closing of business hours on March 31, 2025. The resignation letter received from him is enclosed as **Annexure - I**.

The Board at its Meeting held today, based on the recommendation of the Audit Committee and Nomination and Remuneration Committee has appointed Mr. Bharat Goenka [currently CFO-Designate] as the CFO and KMP of the Company with effect from April 1, 2025.

The Company places on record its deep sense of appreciation for the services rendered by Mr. Maheshwari and for his contribution during his tenure as the CFO.

B. Change in Directorate:

The Board of Directors, at its meeting held today, based on the recommendation of the Nomination & Remuneration Committee and subject to the Shareholders' approval, has approved re-appointment of Mr. Praveen Kumar Maheshwari (DIN: 00174361) as the Whole-time Director ["WTD"] of the Company w.e.f. April 1, 2025, to March 31, 2026.

As per BSE Circular No. LIST/COMP/14/2018-19 & NSE Circular No.: NSE/CML/2018/24 dated June 20, 2018, Mr. Maheshwari is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Brief details of the above changes as required under the SEBI circulars are set out in the enclosed **Annexure - II**

The meeting commenced at 5:00 p.m. & concluded at 6:07 p.m.

The above is being made available on the Company's website i.e., www.hindalco.com.

This is for your information and dissemination.

Sincerely,
for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

February 13, 2025

To,
The Board of Directors
Hindalco Industries Limited
21st Floor, One Unity Center,
Senapati Bapat Marg,
Prabhadevi
Mumbai-400013

Sub: Relinquishment from the post of Chief Financial Officer

Dear Sirs / Madam,

I, Praveen Kumar Maheshwari, hereby tender my resignation from the post of Chief Financial Officer ["CFO"] of Hindalco Industries Limited ["Company"] as per the succession plan of the Company, w.e.f. close of business hours on Monday, March 31, 2025.

I take this opportunity to convey my sincere thanks to the leadership team, the Board Members and the entire team for the support, collaboration and shared commitment during my association with the Company. It has been a privilege to work alongside such a dedicated group of professionals, and I am proud of what we have accomplished together during my tenure.

I am confident that Company will continue to thrive and achieve new heights, and I remain enthusiastic about the company's future prospects.



Regards,

Praveen Kumar Maheshwari
Chief Financial Officer



Annexure II

Sr. No.	Particulars	Details		
		Mr. Praveen Kumar Maheshwari		Mr. Bharat Goenka
		As a CFO	As a WTD	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as the CFO and KMP of the Company.	Re-appointment as Whole-Time Director of the Company.	Appointment as the CFO and KMP of the Company.
2.	Date of appointment/cessation (as applicable) and terms of appointment	Close of business hours on March 31, 2025	April 1, 2025 to March 31, 2026	April 1, 2025
3.	Brief profile (in case of appointment)	N.A.	<p>Mr. Praveen Kumar Maheshwari is an all- India rank holder Chartered Accountant and an MBA from IIM – Ahmedabad, he is presently the CFO & Whole-Time Director of the Company. He has over 40 years of work experience. Prior to joining Hindalco Industries Limited he worked with Bharat Forge Limited as Group CFO & Executive Director - Finance.</p> <p>His notable contribution includes his stint as CEO of Hindalco's Copper business [2019-2021] in addition to a major contribution during the acquisition of Aleris.</p> <p>Mr. Maheshwari joined the Company as Chief Financial Officer in December 2011. In this role, he is responsible for providing strategic leadership on financial matters across all operations of Hindalco with a focus on enhancing shareholder value. He plays a key role in various strategic decisions of the Company and its subsidiaries. At Hindalco he oversees various functions including Treasury, Accounts, Secretarial, Taxation, Risk Management, Investor Relations and Information Technology.</p>	Mr. Bharat Goenka, aged 48, joined the Company in September 2024, and has gone through a detailed induction program involving travel to 23 of the Company's manufacturing and mining locations. He is a seasoned finance professional with over 25 years of experience, majority of which was at Hindustan Unilever Ltd (HUL). His leadership experience includes stints as CFO-Mahindra & Mahindra's Automobile Division, CFO-Vedanta's Aluminium & Power Division and Finance Director-Unilever North America. He is a Chartered Accountant with articleship from Price Waterhouse.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.	Mr. Praveen Maheshwari is not related to any of the existing Directors or the KMP of the Company.	N.A.