

11.12.2024

To

BSE Limited

Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001

Scrip code- 509732

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the company at their meeting held on 11th December 2024, have decided to acquire 30% of stakes held by Mr. Rafiq Ahmed in M/s. Phoenix Kothari Footwear Limited which is subject to necessary approvals and valuation. The Board will take necessary approval from shareholders and / or regulatory authorities before acquiring the same in M/s. Pheonix Kothari Footwear Limited.

The details required to be disclosed as per SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, at the time of actual investment.

Thanking You,

Yours Faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali

Company Secretary and Compliance Officer

