



December 27, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 regarding change in Key Managerial Personnel.

We wish to inform you that the Board of Directors of the Company, in its meeting held on 27th December, 2024 which commenced at 12:00 Noon and concluded at 05:00 P.M., has considered and approved the following:

- a) **The Resignation of Mr. Akshay Chandan, from the post of Chief Executive Officer (CEO) and Key Managerial Personnel of the Company effective from the closing hour of 09th February 2025 due to the attainment of retirement;**

The Company placed on record a deep sense of appreciation for the services rendered by him for a period of 7 (seven) years and for his contributions to the Company.

- b) **Appointment of Mr. Jayesh Ashar as Chief Executive Officer (CEO) and Key Managerial Personnel of the Company effective from 10th February, 2025 for a period of 3 (three) years;**

The information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in conjunction with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the appointment and resignation of Key Managerial Personnel (KMP), is provided in **Annexure – "I"**.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP-Legal, Company Secretary & Compliance Office



TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • **Tel :** 022- 6852 4200 • **E-mail :** info@tplplastech.in • **Website :** www.tplplastech.in



Annexure "I"

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

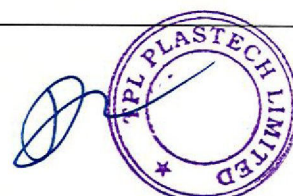
1. The Resignation of Mr. Akshay Chandan, from the post of Chief Executive Officer (CEO) and Key Managerial Personnel of the Company effective from the closing hour of 09th February 2025 due to the attainment of retirement.

| Sr. No. | Details of Events | Information of Such Events |
|---------|--|--|
| 1 | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Resignation of Mr. Akshay Chandan, from the post of Chief Executive Officer (CEO) and Key Managerial Personnel of the Company effective from the closing hour of 09th February 2025 due to the attainment of retirement. |
| 2 | Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/ re-appointment; | The Board of Directors at their meeting held on 27 th December, 2024 took note of the resignation of Mr. Akshay Chandan as CEO and Key Managerial Personnel of the Company with effect from closing hours of 09 th February, 2025. |
| 3 | Brief profile (in case of appointment); | Not Applicable |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | None |

(A copy of the resignation letter is enclosed herewith as Annexure - "II")

2. Appointment of Mr. Jayesh Ashar as Chief Executive Officer (CEO) and Key Managerial Personnel of the Company effective from 10th February, 2025 for a period of 3 (three) years;

| Sr. No. | Details of Events | Information of Such Events |
|---------|---|--|
| 1 | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company approved the appointment of Mr. Jayesh Ashar as Chief Executive Officer of the Company for a period of 3 (three) years with effect from 10 th February 2025. |





| | | |
|---|---|--|
| | | He will succeed Mr. Akshay Chandan, the current CEO, who will retire on 09 th February 2025. |
| 2 | Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ; | The Board of Directors at their meeting held on 27 th December, 2024 approved the appointment of Mr. Jayesh Ashar with effect from 10 th February, 2025 for a period of 3 years. |
| 3 | Brief profile (in case of appointment); | Mr. Jayesh Ashar, a Chemical Engineering graduate with a Master's in Management Studies (Operations) from Mumbai University, brings over 35 years of experience in the specialty chemical industry in senior position. His most recent position was as a Whole Time Director at Vinati Organics Limited. Recognized for his expertise in managing operations and Projects, leading strategic initiatives, and driving business growth across diverse and challenging environments, Mr. Ashar's extensive leadership and industry knowledge make him well-positioned to guide the Company toward sustained success and the achievement of its strategic objectives. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | None |



Annexure "II"

Date : 26th December 2024

To,
The Chairman
TPL Plastech Limited
Mumbai

Dear Sir,

I, am submitting this letter as a formal notification of my upcoming retirement. As per the company policy, my last day at TPL Plastech Limited as a Chief Executive Officer would be 9th February 2025.

I would like to express my heartfelt gratitude to all the board members and senior management team at TIME Group for their mentorship, support and trust extended to me throughout the tenure of 7 years with TIME group.

I take this opportunity to thank all my colleagues within the TIME Group and especially at TPL Plastech Limited for their immense support all through out.

Thanking you once again for everything and I shall be available to take any new assignments available within the Group.

With Regards,



Akshay Chandan