

January 7, 2025

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470** The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Maharashtra, India.

Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Press Release

Please find enclosed the press release titled 'Tata Steel: 3QFY2025 Production and Delivery Volumes (Provisional)'.

This disclosure is being made in compliance with Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully, Tata Steel Limited

Parvatheesam Kanchinadham

Company Secretary and Chief Legal Officer

Encl.: As above



NEWS RELEASE

Tata Steel: 3QFY2025 Production and Delivery Volumes (Provisional)

Mumbai, January 07, 2025

All Figures are in million tons

Items	3QFY25 (Provisional)	2QFY25 (Actual)	3QFY24 (Actual)	9MFY25 (Provisional)	9MFY24 (Actual)
Production volume ¹ :					
Tata Steel India ²	5.68	5.28	5.35	16.22	15.39
Tata Steel Netherlands	1.76	1.66	1.19	5.12	3.32
Tata Steel UK	-	0.39	0.72	1.07	2.33
Tata Steel Thailand	0.26	0.30	0.27	0.87	0.81
Delivery volumes ³ :					
Tata Steel India ²	5.29	5.11	4.88	15.34	14.49
Tata Steel Netherlands	1.53	1.50	1.30	4.50	3.89
Tata Steel UK	0.56	0.63	0.64	1.87	2.11
Tata Steel Thailand	0.28	0.28	0.25	0.87	0.80

Notes: 1. Production Numbers: India - Crude Steel Production; UK & Netherlands - Liquid Steel Production; Tata Steel Thailand - Saleable Steel Production. **2.** India includes Tata Steel Standalone and Neelachal Ispat Nigam Ltd on proforma basis. **3.** Deliveries are prior intercompany eliminations.

- In 3QFY2025, Tata Steel India crude steel production stood at 5.68 million tons. Production was up 8% QoQ and 6% YoY, aided by the commissioning of the 5 MTPA blast furnace at Kalinganagar in September. The new blast furnace is presently operating at ~8,000 tpd and the ramp up to rated capacity is underway. For 9MFY25, production rose 5% YoY to 16.2 million tons.
- Tata Steel India deliveries were the 'best ever 3Q' sales at 5.29 million tons. Deliveries were up 4% QoQ and 8% YoY, aided by steady sales in domestic market and strategic presence in exports. For 9MFY25, deliveries were at around 15.3 million tons, with 4% YoY growth in domestic deliveries.
- Key highlights of domestic deliveries for 9MFY25 :
 - 'Automotive & Special Products' vertical deliveries were ~2.3 million tons, driven by 3% YoY growth in high end products. Continuous Annealing Line (CAL), part of 2.2 MTPA CRM complex at Kalinganagar, was commissioned in December and has received facility approvals from some of the major OEMs.
 - 'Branded Products & Retail' vertical deliveries were ~5.1 million tons, up 6% YoY aided by performance of well-established brands. Tata Tiscon (Retail brand) deliveries were up ~20% YoY and Tata Steelium (cold rolled brand for SMEs) deliveries were up 7% YoY.
 - 'Industrial Products & Projects' vertical deliveries were ~5.3 million tons and were broadly steady on YoY basis. However, value accretive segments such as Engineering and Ready-to-use solutions registered double digit growth.
 - Revenues from Tata Steel Aashiyana, an e-commerce platform for Individual Home Builders, were up 37% YoY to Rs. 2,154 crores. Growth has been consistently aided by various strategic initiatives to enhance consumer experience.
- Tata Steel Netherlands liquid steel production for the quarter stood at 1.76 million tons and deliveries were 1.53 million tons. Deliveries include volumes to UK operations of around 0.12 million tons. For 9MFY25, deliveries were up 16% YoY, primarily due to improved production.
- Following closure of the blast furnaces at the end of 2QFY25, TSUK has successfully reconfigured its supply chain to continue servicing customers via downstream processing of purchased substrate. For 9MFY25, deliveries stood at 1.87 million tons and were adversely impacted by subdued demand dynamics.

TATA STEEL



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Statements in this press release describing the Company's performance may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

For queries and information

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About Tata Steel

- Tata Steel group is among the top global steel companies with an annual crude steel capacity of 35 million tonnes per annum.
- It is one of the world's most geographically diversified steel producers, with operations and commercial presence across the world.
- The group recorded a consolidated turnover of around US\$27.7 billion in the financial year ending March 31, 2024.
- A Great Place to Work-CertifiedTM organisation, Tata Steel Limited, together with its subsidiaries, associates, and joint ventures, is spread across five continents with an employee base of over 78,000.
- Tata Steel has announced its major sustainability objectives including Net Zero by 2045.
- The Company has been on a multi-year digital-enabled business transformation journey intending to be the leader in 'Digital Steel making'. The Company has received the World Economic Forum's Global Lighthouse recognition for its Jamshedpur, Kalinganagar, and IJmuiden Plants. Tata Steel has also been recognised with the 'Digital Enterprise of India Steel' Award 2024 by Economic Times CIO.
- The Company has been recognised with the World Economic Forum's Global Diversity Equity & Inclusion Lighthouse 2023.
- The Company has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked among the top 10 steel companies in the DJSI Corporate Sustainability Assessment since 2016.
- Tata Steel's Jamshedpur Plant is India's first site to receive ResponsibleSteel™ Certification. Subsequently, its Kalinganagar and Meramandali plants have also received the certification. In India, Tata Steel now has more than 90% of its steel production from ResponsibleSteel™ certified sites.
- Received Prime Minister's Trophy for the best performing integrated steel plant for 2016-17, 2024 Steel Sustainability
 Champion recognition from worldsteel for seven years in a row, 2023 Climate Change Leadership Award by CDP,
 Top performer in Iron and Steel sector in Dun & Bradstreet's India's top 500 companies 2022, Ranked as the 2024
 most valuable Mining and Metals brand in India by Brand Finance, 'Most Ethical Company' award 2021 from
 Ethisphere Institute, and 'Best Corporate for Promotion of Sports' recognition at the Sportstar Aces Awards 2024.
- Received the 2023 Global ERM (Enterprise Risk Management) Award of Distinction at the RIMS ERM Conference 2023, 'Masters of Risk' - Metals & Mining Sector recognition at The India Risk Management Awards for the eighth consecutive year, and ICSI Business Responsibility and Sustainability Award 2023 for its first Business Responsibility and Sustainability Report (BRSR), Excellence in Financial Reporting FY20 from ICAI, among several others.

Photographs: Management and Plant facilities | Logos: Files and usage guidelines

Website: www.tatasteel.com_and www.wealsomaketomorrow.com

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