

August 10, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
<b>Scrip Code: 543983</b>	<b>NSE Symbol: EMSLIMITED</b>

**Sub: - Outcome of Board Meeting of EMS Limited**

Dear Sir/Madam,

In continuation to our letter dated August 6, 2024, we would like to inform that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board of Directors of the Company has, at its meeting held today, i.e. August 10, 2024, transacted the following business:

**Financial Result**

Considered and approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended June 30, 2024. The same was also reviewed by the Audit Committee in its meeting held on August 10, 2024. A copy of the same along with the Limited Review Report submitted by the Statutory Auditors i.e. M/s Rishi Kapoor & Company is enclosed herewith.

**Re-appointment of Cost Auditor and Tax Auditor for the financial year 2024-25**

- Based on the recommendation of the Audit Committee, the Board of Directors has approved the Re-appointment of M/s. Jatin Sharma & Co., Cost Accountants, having Firm Registration Number 101845, as Cost Auditors of the Company for the financial year 2024-25;
- Based on the recommendation of Audit Committee, the Board of Directors has approved the Re-appointment of M/s. Rishi Kapoor & Company, Chartered Accountants having Firm Registration Number 006615C, as Tax Auditors of the Company for the financial year 2024-25.

**Acquisition of 75% Stake in M/s Brijbihari Pulp and Paper Private Limited**

To considered and approved the acquisition of 7,500 Equity Shares (representing 75% stake) of M/s Brijbihari Pulp and Paper Private Limited. Further, this process will be handled by the Takeover & Management Committee of the Company.

sustainable growth



**EMS Limited**

**CIN:** L45205DL2010PLC211609

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018

(Formerly known as EMS Infracon Private Limited)

**Corporate Office:** C-88, RDC, Raj Nagar, Ghaziabad, Uttar Pradesh-201002 (India)

**Registered Office:** 701, DLF Tower A, Jasola, New Delhi, Delhi-110025 (India)

**Phone:** 0120 4235555, 4235559

**E-mail:** [ems@ems.co.in](mailto:ems@ems.co.in)

**Web:** [www.ems.co.in](http://www.ems.co.in)



The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13<sup>th</sup>, 2023, are enclosed herewith.

The above information is being made available on the Company's website at [www.ems.co.in](http://www.ems.co.in).

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at ~~03:00~~ 03:35 P.M.

Please take the above information on record.

Thanking you,

Yours faithfully

**For EMS Limited**  
**(Formerly known as EMS Infracon Private Limited)**



**Ashish Tomar**  
**Managing Director & CFO**  
**DIN: 03170943**

**Encl:** as stated above

**EMS LIMITED**  
(Formerly Known as EMS Infracon Private Limited)  
Regd Office : 701, DLF Tower A, Jasola, New Delhi-110025  
Corporate Office : C-88, Second Floor,RDC, Raj Nagar, Ghaziabad-201002  
CIN No. : L45205DL2010PLC211609  
Ph :0120-4235559, Email:ems@ems.co.in; Website :www.ems.co.in  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2024**

(₹ in Lakhs)

Particulars	Quarter ended on			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31st March, 2024 (Audited)
I. Revenue from operations	20372.28	23394.02	11278.89	71936.17
II. Other income	222.44	46.87	106.55	1537.21
III. Total Income ( I+II)	20594.72	23440.89	11385.44	73473.38
IV. Expenses:				
Cost of sales and services	17053.59	9241.50	10878.86	47641.82
Changes in inventories	-2642.10	6594.09	-3233.43	1378.72
Employee benefits expense	675.28	749.37	403.63	2484.73
Finance costs	96.08	70.18	73.24	218.18
Depreciation and amortization expense	183.14	230.61	93.58	528.51
Other expenses	328.55	313.43	227.15	962.74
Total expenses (IV)	15694.54	17199.18	8443.03	53214.68
V. Profit before exceptional items and tax ( III-IV)	4900.18	6241.71	2942.42	20258.70
VI. Exceptional items	-	-	-	-
VII. Profit before tax ( V-VI)	4900.18	6241.71	2942.42	20258.70
VIII. Tax expense :				
Current tax	1225.00	1600.00	765.00	5200.00
Deferred tax liability/(Assets)	-9.05	5.09	-13.10	-15.36
Income tax relating to earlier years	-	2.78	0.19	78.34
	1215.95	1607.87	752.09	5262.97
IX. Profit for the year	3684.23	4633.84	2190.33	14995.72
X Other comprehensive income Items that will not be reclassified to profit or loss				
Remeasurement gain/ (loss) on defined benefit plan (Net of Tax)	-3.05	-15.23	1.43	-12.22
Gain/(Loss) on Investments through OCI	-	-	-	-
Other comprehensive income for the year, net of tax	-3.05	-15.23	1.43	-12.22
XI. Total comprehensive income for the year (IX+X)	3681.18	4618.61	2191.76	14983.51
XII. Earnings per equity share (Nominal value per share Rs. 10/-)				
- Basic (Rs.)	6.63	8.93	4.66	28.91
- Diluted (Rs.)	6.63	8.93	4.66	28.91
Weighted Average Number of shares used in computing earning per share				
- Basic (Nos.)	555,30,807	518,72,950	470,00,000	518,72,950
- Diluted (Nos.)	555,30,807	518,72,950	470,00,000	518,72,950

For and on behalf of the Board of Directors of EMS Limited



Place : Ghaziabad  
Date : 10.08.2024



(Ashish Tomar)  
Managing Director & CFO  
Din No. 03170943



**EMS LIMITED**  
(Formerly Known as EMS Infracon Private Limited)  
Regd Office : 701, DLF Tower A, Jasola, New Delhi-110025  
Corporate Office : C-88, Second Floor,RDC, Raj Nagar, Ghaziabad-201002  
CIN No. : L45205DL2010PLC211609  
Ph :0120-4235559, Email:ems@ems.co.in; Website :www.ems.co.in

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2024**

(₹ In Lakhs)

Particulars	Quarter ended on			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31st March, 2024 (Audited)
I. Revenue from operations	20627.86	24525.95	13797.16	79331.08
II. Other income	225.38	66.83	110.24	1575.75
III. Total Income ( I+II)	20853.23	24592.78	13907.40	80906.82
IV. Expenses:				
Cost of sales and services	17062.68	9660.98	13033.33	53193.08
Changes in inventories	-2642.10	6896.72	-3270.45	1609.81
Employee benefits expense	706.30	759.61	438.60	2609.17
Finance costs	96.09	176.72	166.51	628.39
Depreciation and amortization expense	216.01	267.04	122.92	653.14
Other expenses	473.08	447.00	362.60	1534.31
Total expenses (IV)	15912.06	18208.08	10853.51	60227.90
V. Profit before exceptional items and tax ( III-IV)	4941.17	6384.71	3053.89	20678.93
VI. Exceptional items	-	-	-	-
VII. Profit before tax ( V-VI)	4941.17	6384.71	3053.89	20678.93
VIII. Tax expense :				
Current tax	1234.60	1638.08	789.15	5301.74
Deferred tax liability/(Assets)	-9.80	6.23	-13.87	27.04
Income tax relating to earlier years	0.01	2.08	0.24	83.83
	1224.80	1646.40	775.53	5412.61
IX. Profit for the year	3716.37	4738.31	2278.37	15266.32
X. Other comprehensive income Items that will not be reclassified to profit or loss				
Remeasurement gain/ (loss) on defined benefit plan (Net of Tax)	-3.05	-15.23	1.43	-12.22
Other comprehensive income for the year, net of tax	-3.05	-15.23	1.43	-12.22
XI. Total comprehensive income for the year (IX+X)	3713.32	4723.08	2279.80	15254.10
Profit for the year attributable to				
Shareholders of the Group	3711.69	4739.08	2267.10	15238.31
Non Controlling Interest	4.68	-0.77	11.27	28.01
Other Comprehensive income for the year attributable to				
Shareholders of the Group	-3.05	-15.23	1.43	-12.22
Non Controlling Interest	-	-	-	-
XII. Earnings per equity share (Nominal value per share Rs. 10/-)				
- Basic (Rs.)	6.68	9.14	4.82	29.38
- Diluted (Rs.)	6.68	9.14	4.82	29.38
Weighted Average Number of shares used in computing earning per share				
- Basic (Nos.)	555,30,807	518,72,950	470,00,000	518,72,950
- Diluted (Nos.)	555,30,807	518,72,950	470,00,000	518,72,950

For and on behalf of the Board of Directors of EMS Limited



Place : Ghaziabad  
Date : 10.08.2024



(Ashish Tomar)  
Managing Director & CFO  
Din No. 03170943

Notes :-

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this Statement of Unaudited Standalone & Consolidated Financial Results for the quarter ended on 30th June, 2024 have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 10th August, 2024 and have limited reviewed by the Statutory auditor of the company.
- 2 These Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015.
- 3 The Company is engaged in the business of Sewerage contractors, Sewerage Treatment Plants (STP) Works, Electricity transmission and distribution & Building and manufacturing of own items which are used for construction purpose. Based on similarity of activities, risk and reward structure, organisation structure and internal reporting system , the company has structured its operations into single operating segment and hence there is no reportable segment as per Ind AS 108 " Operating Segments".
- 4 The above Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2024 does not include the Profit from EMS-Himal Hydro JV & EMS Singh JV –Both Partnership Firm, however it has no material impact on financial results.
- 5 The consolidated statement of financial results for the quarter ended 30th June, 2024 does not include the results of Mirzapur Ghazipur STPS Private Limited (Subsidiary of EMS Limited holding 60% share) as it is not provided by the Management of the company.  
  
The consolidated statement of financial results for the quarter ended 30th June, 2024 does not include the results EMS Himal Hydro JV (in which the holding company holds 51% share) and the Profit of EMS Singh JV (in which the holding company holds 1% share) - Both Partnership Firm as it is not provided by the Management of the Company.
- 6
- 7 Figure for the quarter ended March 31, 2024 represent the difference between the audited figures in respect of full financial year ended on March 31, 2024 and the unaudited published figures of nine months ended December 31, 2023.
- 8 Previous periods' /years' figures have been regrouped and rearranged whenever necessary to make them comparable with those of the current period's figures.
- 9 The unaudited standalone & Consolidated financial results for the quarter ended 30th June, 2024 are available on the website of the Company ([www.ems.co.in](http://www.ems.co.in)) and on Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com)) and ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of the Board of Directors of EMS Limited



*Ryoh*

Place : Ghaziabad  
Date: 10.08.2024



(Ashish Tomar)  
Managing Director & CFO  
Din No. 03170943





**RISHI KAPOOR & COMPANY  
CHARTERED ACCOUNTANTS**

**Plot No. 10, Advocate Chambers, RDC, Raj Nagar  
GHAZIABAD-201002  
Phones: 0120-4371050, Fax: 4371070,(M) 9910385499  
Email: [carishikapoor@yahoo.co.in](mailto:carishikapoor@yahoo.co.in)**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

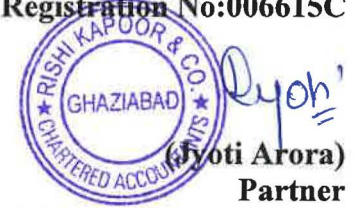
**TO  
THE BOARD OF DIRECTORS OF  
EMS LIMITED  
(Formerly Known as EMS Infracon Private Limited)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **EMS LIMITED (Formerly Known as EMS Infracon Private Limited)** ("the Company") for the quarter ended on **30<sup>th</sup> June 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29,2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rishi Kapoor & Company**  
**Chartered Accountants**  
**Firm Registration No:006615C**



**Membership No:455362**

**UDIN: 24455362BKBLHN1037**

**Place: Ghaziabad**

**Date: 10.08.2024**



**RISHI KAPOOR & COMPANY  
CHARTERED ACCOUNTANTS**

**Plot No. 10, Advocate Chambers, RDC, Raj Nagar  
GHAZIABAD-201002  
Phones: 0120-4371050, Fax: 4371070, (M) 9910385499  
Email: [carishikapoor@yahoo.co.in](mailto:carishikapoor@yahoo.co.in)**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**TO  
THE BOARD OF DIRECTORS OF  
EMS LIMITED  
(Formerly Known as EMS Infracon Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **EMS LIMITED (Formerly Known as EMS Infracon Private Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended **30<sup>th</sup> June 2024** ("the Statement") attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to the extent possible.

4. The Statement includes the results of the following entities:

S.No.	Company Name	Nature
1.	EMS Limited	Holding Company
	<b>Subsidiary Entities</b>	
	SKUEM Water Projects Private Limited	Wholly owned Subsidiary Company
2.	EMS Green Energy Private Limited	Wholly owned Subsidiary Company
	EMS-TCP JV Private Limited	Partially Owned Subsidiary Company(74%)
	Canary Infrastructure Private Limited	Wholly owned Subsidiary Company
	<b>Partnership Firm</b>	
3.	EMS Constructions	Partnership Firm (74%)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention as the financials has not been provided by the management of the company.
6. The consolidated statement of financial results for the quarter ended 30<sup>th</sup> June 2024 does not include the financial results of one of the subsidiary Company i.e. Mirzapur Ghazipur STPS Private Limited, which is to be reviewed by other auditor as the financial statements have not been provided to us by the management.



7. The consolidated statement of financial results for the quarter ended 30<sup>th</sup> June 2024 does not include the results of EMS Himal Hydro JV (in which the holding company holds 51% share) & EMS Singh JV (in which the holding company holds 1% share) –Both Partnership Firm, as the financial statements have not been provided to us by the management, however it has no material impact on the financial results.

**For Rishi Kapoor & Company**  
**Chartered Accountants**  
**Firm Registration No: 006615C**



**(Jyoti Arora)**  
**Partner**

**Membership No:-455362**

**UDIN: 24455362-BKBLH01813**

**Place: Ghaziabad**  
**Date: 10.08.2024**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13<sup>th</sup>, 2023, are enclosed herewith.

**Re-appointment of Cost Auditor and Tax Auditor for the financial year 2024-25**

<b>Sl. No</b>	<b>Particulars</b>	<b>Cost Auditor</b>	<b>Tax Auditor</b>
1.	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Re-appointment of M/s. Jatin Sharma & Co., Cost Accountants, (FRN:101845), as Cost Auditors of the Company	Re-appointment of M/s. Rishi Kapoor & Company, Chartered Accountants (FRN: 006615C), as Tax Auditors of the Company
2.	Date of appointment/ <del>cessation</del> (as applicable) and term of appointment	<b>Date of re-appointment</b> 10 <sup>th</sup> August, 2024  <b>Term of Appointment</b> For the Financial Year 2024-25	<b>Date of re-appointment</b> 10 <sup>th</sup> August, 2024  <b>Term of Appointment</b> For the Financial Year 2024-25
3.	Brief Profile	Jatin Sharma & Co. is more than 14 years' experience Cost Accountant firm based in Delhi. The firm is engaged in providing various services to its client Inventory Valuation, Indirect Taxation, Corporate Consultancy, Maintenance of Cost Records Certification of Records, Auditing, Special Audit, Budgeting, and Business Process Re-engineering.	Rishi Kapoor & Company is a 30 years old renowned practicing Chartered Accountancy firm based of Ghaziabad, Uttar Pradesh. The firm is engaged in providing various services to its clients like Audit & Assurance Services, Income Tax filling, ROC Compliances, Financial Services, IPO Services etc.



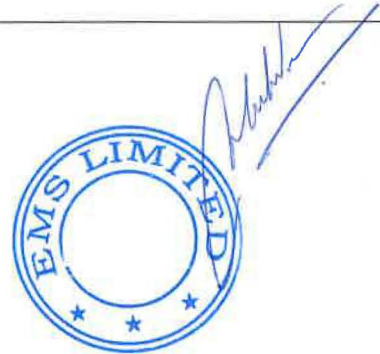



**Acquisition of 75% Stake in M/s Brijbihari Pulp and Paper Private Limited**

<b>Particulars</b>	<b>Details</b>
Name of the target entity, details in brief such as size, turnover etc.;	<p>Brijbihari Pulp and Paper Private Limited, was incorporated on 10<sup>th</sup> January, 2023 under the Companies Act, 2013, having registered office at D-74/2, Loha Mandi, Ghaziabad-201 001, Uttar Pradesh.</p> <p>Target Company is engaged in the manufacturing of Flex Sheets &amp; it is expected that this manufacturing activity will be closed latest by 31<sup>st</sup> December 2024</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>In pursuant to Section 2(76) of the Companies Act, 2013, Director of the Company is a Director and member in the target Company thus the transaction of acquisition of equity shares of the target Company are fall within the ambit of Related Party Transaction.</p> <p>The transaction will be done on arm's length basis.</p> <p>Mr. Ramveer Singh, Promoter, Director and Chairman of the Company is also a Director and Member of the target Company.</p>
Industry to which the entity being acquired belongs;	Manufacturing of Flex Sheets
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To make the Target company as Subsidiary Company of EMS Limited & the property of the target company will be mortgaged in the bank for fund & non fund Credit facilities of EMS Limited. The target company had purchased the property from NCLT.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	As informed in the outcome of the Board Meeting of the company held today, i.e. on 10 <sup>th</sup> August 2024 that this acquisition of shares will be handled by the Takeover & Management Committee & accordingly the committee will start its working on the same & report will be submitted within 30 days. EMS Limited will make payment of Rs 5.00 crores to 7.50 crores as token money to the target company as mutually decided and balance payment will be made after fulfilling of all the formalities within



	<p>90 days. However, If the deal could not close due to any reason, the target company will refund the money without any deduction.</p> <p>Further after fulfilling all the formalities of the acquisition, the registered office of the target company will also be changed from D - 74/2, Loha Mandi, Ghaziabad - 201001, UP to C - 88, RDC, Raj Nagar, Ghaziabad - 201001, UP</p> <p>Further updates will be intimated accordingly in due course of time.</p>
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
Cost of acquisition and/or the price at which the shares are acquired;	Cost of acquisition of the shares will be decided only after submission of report by the committee as the committee will start its working on the same.
Percentage of shareholding / control acquired and / or number of shares acquired;	EMS Limited will acquire 7,500 equity shares of the target Company i.e. 75% stake in target Company.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s Brijbihari Pulp and Paper Private Limited, was incorporated on 10<sup>th</sup> January, 2023 under the Companies Act, 2013, having registered office at D-74/2, Loha Mandi, Ghaziabad-201 001, Uttar Pradesh.</p> <p>Hence, the history of last 3 years turnover is not applicable.</p>





**EMS Limited Q1 FY25 PAT (Standalone) Surges to Rs. 36.84Crore  
Q1 FY25 PAT (Consolidated) Reaches Rs. 37.16 Crore Amid Strong Tender  
Activity and Increased Revenues**

- **Company Foresees Continued Growth on Infrastructure Development especially water supply and sewerage, to enhance urban living and connectivity to provides ample growth opportunities in coming quarters**

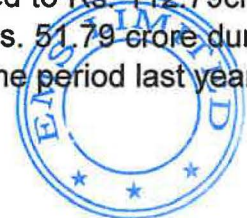
**Ghaziabad, August 10, 2024**

			<b>Consolidated</b>
			<b>Rs in Cr</b>
<b>Particulars</b>	<b>Q1FY25</b>	<b>Q1FY24</b>	<b>Growth(%)</b>
Operating Income	206.28	137.97	49.51%
EBITDA	52.53	33.43	57.13%
PBT	49.41	30.54	61.80%
PAT	37.16	22.78	63.12%

The company reported a significant increase of 63.12 % in consolidated net profit after tax, to Rs. 37.16 crore for the first quarter ended June 30, 2024, compared to Rs. 22.78 crore in the same period last year. Revenue from operations grew by 49.51% to Rs. 206.28 crore during the quarter, vis-a-vis Rs. 137.97 crore in the same period last year. EBITDA improved significantly to Rs. 52.53 crore during the quarter under review, up by 57.13 % from Rs. 33.43 crore in the same period last year.

			<b>Standalone</b>
			<b>Rs in Cr</b>
<b>Particulars</b>	<b>Q1FY25</b>	<b>Q1FY24</b>	<b>Growth(%)</b>
Operating Income	203.72	112.79	80.62%
EBITDA	51.79	31.09	66.58%
PBT	49.00	29.42	66.55%
PAT	36.84	21.90	68.21%

Ghaziabad-based multi-disciplinary EPC company, EMS Ltd (formerly EMS Infracon Private Ltd), reported a 68.21% increase in standalone net profit after tax, amounting to Rs. 36.84 crore for the first quarter ended June 30, 2024, compared to Rs. 21.90crore in the same period last year. This growth is attributed to a surge in operating income driven by higher execution of works. Revenue from operations grew by 80.62% to Rs. 203.72crore during the quarter, compared to Rs. 112.79crore in the same period last year. EBITDA also grew by 66.58% to Rs. 51.79 crore during the quarter under review, compared to Rs. 31.09crore in the same period last year.





On the company's performance, Mr Ramveer Singh, Chairman of EMS Ltd, stated, "We have witnessed robust growth in our revenues and profits during the first quarter of FY25. Our growing orderbook size not only reflects our extensive expertise in sewerage solutions and water supply systems but is also a testament of growing faith in our capabilities as a turnkey EPC player. This positions us favourably for substantial growth in the coming quarters. Infrastructure development continues to remain a key focus area for the Government to bolster economic growth, enhance connectivity, and improve the quality of life for its citizens. Substantial funds allocated to infrastructure project in the latest budget by the Government, particularly in the sectors of water supply and sewerage systems aligns with its goal of creating sustainable urban infrastructure to accommodate the exponential growth of towns and cities.

"These initiatives bode well for us as we foresee a significantly growing order book size in the future. The strategic allocation of resources by the government further strengthens our outlook, providing us with ample opportunities to leverage our expertise and drive significant growth in the upcoming quarters," he said.

EMS Ltd, during first quarter of financial year 2024-25, i.e quarter ended on 30<sup>th</sup> June 2024, has received a Letter of Award in joint venture for the work valuing Rs 535.19 crores (Our 95%Share ) from the Uttarakhand Urban Sector Development Agency for the development of a water supply and sewerage system with 18 years Operation & Management period in Vikas Nagar, Uttarakhand. Earlier to this, the company has also received the Letter of Award in joint venture for the work valuing Rs 141.12 crores(Our Share 95%) from Uttarakhand Power Corporation Limited for the development of distribution infrastructure-loss reduction works at EDC Dehradun rural circle of Uttarakhand under revamped reforms based and result-link, distribution sector scheme.

Apart from the above the company has also recently received letter of award in joint venture for the work valuing Rs 119.05 crores (Our Share 26%) from circle office UP Jal Nigam (Rural), 4/4, Sanjay Place, Agra for survey, design, build, operate & transfer of interception & division as well as treatment works with 15 years Operation & Management period

**About EMS Ltd:**

Incorporated in 2010, EMS Ltd provides a range of services, including EPC and O&M in sewerage solutions, water supply systems, and wastewater schemes for government authorities and local municipal bodies. The company also engages in electricity transmission and distribution and the manufacture of items used for construction purposes. Headquartered in Ghaziabad, EMS Ltd offers water and sewerage infrastructure solutions, including laying sewerage networks and building sewerage and water treatment plants across Uttar Pradesh, Maharashtra, Bihar, Uttarakhand, and Rajasthan.



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EMS Ltd also has a major interest in the electrical contracting business, undertaking turnkey projects across India. It specializes in the construction of 33/11 KV, 66/33 KV, and 132/133 KV substations, internal and external electrification work, and the erection, testing, and commissioning of transformers. The company provides EPC services for building and road works, successfully delivering numerous projects to its clients.

