

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 8th November, 2024

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s),

Sub: Outcome of the Board meeting held on 8th November, 2024
Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Further to our letter dated 30th October, 2024, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 8th November, 2024 inter alia, has taken on record and approved the Un-audited financial results of the Company for the second quarter and half year ended 30th September, 2024.

A copy of the Un-audited financial results of the Company for the second quarter and half year ended 30th September, 2024 alongwith the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 03:40 p.m. and concluded at 17:00 p.m.

This is for your information and record.

Thanking you,

For Shyam Century Ferrous Limited

RITU
AGARWAL

Digitally signed by
RITU AGARWAL
Date: 2024.11.08
17:07:13 +05'30'

Ritu Agarwal
Company Secretary
(M.No.: 39155)



Encl: as stated.

Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851

Corporate Office : Century House, P-15/1, Taratala Road, 2nd floor, Kolkata -700088

Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005

Independent Auditor's Review Report on the Unaudited Financial Results of Shyam Century Ferrous Limited for the quarter and half year ended 30th September, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shyam Century Ferrous Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shyam Century Ferrous Limited ("the Company") for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D. K. Chhajer & Co.**

Chartered Accountants

Firm Registration No. 304138E

N. Maheshwari
Neha Maheshwari

Partner

Membership No.308616

UDIN: 24308616BKFWAA6248



Place: Kolkata

Date: 8th November, 2024

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lunshnong, PO: Khulielriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217

Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Un audited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	3,175.88	2,654.62	2,656.94	5,830.50	6,552.38	13,809.30
2	Other Income	252.07	171.85	254.47	423.92	460.87	861.36
3	Total Income (1 + 2)	3,427.95	2,826.47	2,911.41	6,254.42	7,013.25	14,670.66
4	Expenses						
	a. Cost of Materials consumed	920.32	960.56	813.09	1,880.88	2,311.20	4,792.78
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	811.21	1.47	281.77	812.68	(91.94)	(249.72)
	c. Employee Benefit expense	138.35	145.43	132.71	283.78	276.89	557.34
	d. Finance costs	4.61	8.35	4.75	12.96	8.07	28.80
	e. Depreciation and amortisation expense	121.43	87.78	82.36	209.21	156.96	343.95
	f. Power & Fuel expense	1,325.57	1,419.41	1,308.15	2,744.98	3,192.20	6,981.24
	g. Other expenses	475.37	479.74	398.35	955.11	969.43	2,084.73
5	Total Expenses	3,796.86	3,102.74	3,021.18	6,899.60	6,822.81	14,539.12
6	Profit/(Loss) before tax and exceptional items (3-5)	(368.91)	(276.27)	(109.77)	(645.18)	190.44	131.54
7	Exceptional items	-	-	-	-	-	-
8	Profit/(Loss) before tax (6-7)	(368.91)	(276.27)	(109.77)	(645.18)	190.44	131.54
9	Tax expenses						
	- Current Tax	-	-	(18.17)	-	64.20	68.96
	- Deferred Tax Charge /(Credit)	(139.33)	(6.22)	(4.51)	(145.55)	3.30	(5.37)
	- Income Tax for earlier years	-	-	-	-	-	(4.71)
	Total Tax Expense	(139.33)	(6.22)	(22.68)	(145.55)	67.50	58.88
10	Net Profit/(Loss) for the period (8-9)	(229.58)	(270.05)	(87.09)	(499.63)	122.94	72.66
11	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of post-employment benefit obligations	(2.62)	(2.14)	(4.35)	(4.76)	(4.65)	(8.55)
	- Net changes in fair value of investments in equity shares carried at fair value through OCI	834.24	-	-	834.24	-	-
	Income tax related to above items	(107.79)	0.54	1.09	(107.25)	1.17	2.15
	Other Comprehensive Income / (loss) for the period	723.83	(1.60)	(3.26)	722.23	(3.48)	(6.40)
12	Total Comprehensive Income / (loss) for the period (10+11)	494.25	(271.65)	(90.35)	222.60	119.46	66.26
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,121.73	2,121.73	2,121.73	2,121.73	2,121.73	2,121.73
14	Other Equity	-	-	-	-	-	14,001.15
15	Earnings Per Share (EPS) (Face Value of ₹ 1/- each)						
	- Basic & Diluted (₹) (Not Annualised for quarters)	(0.11)	(0.13)	(0.04)	(0.24)	0.06	0.03



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Assets and Liabilities

(₹ in Lacs)

Sl. No.	Particulars	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
A	ASSETS		
I	Non - Current Assets		
(a)	Property, plant and equipment	2,343.42	2,002.16
(b)	Right-of-use assets	180.56	186.94
(c)	Intangible assets	1.73	2.09
(d)	Financial assets		
(i)	Investments	2,343.23	-
(ii)	Other financial assets	87.93	1,625.72
(e)	Non-current tax asset (net)	248.93	201.11
(f)	Other Non-current assets	-	59.40
	Total Non-current assets	5,205.80	4,077.42
II	Current Assets		
(a)	Inventories	2,215.05	3,333.48
(b)	Financial assets:		
(i)	Trade receivables	705.97	1,706.38
(ii)	Cash and cash equivalents	13.08	77.83
(iii)	Bank balances other than cash and cash equivalents	8,895.81	8,160.81
(iv)	Loans	255.00	255.00
(v)	Other financial assets	380.00	137.63
(c)	Other current assets	95.10	180.44
	Total current assets	12,560.01	13,851.57
	TOTAL ASSETS	17,765.81	17,928.99
B	EQUITY AND LIABILITIES		
I	Equity		
(a)	Equity share capital	2,121.73	2,121.73
(b)	Other equity	14,223.75	14,001.15
	Total Equity	16,345.48	16,122.88
II	Liabilites		
II.1	Non-current liabilities		
(a)	Financial liabilities		
(i)	Lease Liabilities	91.44	94.94
(b)	Provisions	84.14	78.64
(c)	Deferred tax liabilities (net)	24.27	62.57
	Total Non-current liabilities	199.85	236.15
III	Current Liabilities		
(a)	Financial liabilities		
(i)	Lease Liabilities	16.01	16.39
(ii)	Borrowings	281.02	151.95
(iii)	Trade payables		
a)	Total outstanding dues of micro enterprises and small enterprises	-	84.86
b)	Total outstanding dues of creditors other than micro enterprises and small enterprises	583.27	889.38
(iv)	Other financial liabilities	177.38	189.87
(b)	Other current liabilities	156.35	231.12
(c)	Provisions	6.45	6.39
(d)	Current tax liabilities (net)	-	-
	Total current liabilities	1,220.48	1,569.96
	TOTAL EQUITY & LIABILITIES	17,765.81	17,928.99



SHYAM CENTURY FERROUS LIMITED
 Regd. Office: Lumshnong, P.O. Khaliehrat, Dist. Jaintia Hills, Meghalaya

Statement of Cash Flows

(₹ in Lacs)

Sl. No.	Particulars	Half Year ended	
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
A	Cash Flow From Operating Activities		
	Profit / (loss) before Tax	(645.18)	190.44
	Adjustments for:		
	Depreciation and Amortisation expense	209.21	156.96
	(Profit)/ Loss on sale of property, plant and equipment	0.21	-
	Finance Costs	12.96	8.07
	Interest Income	(391.20)	(424.52)
	Provision for doubtful security deposit	28.80	-
	Operating Profit before Working Capital changes	(785.20)	(69.05)
	Adjustments for:		
	(Increase)/ Decrease in Trade Receivables	1,000.41	903.01
	(Increase)/ Decrease in Inventories	1,118.43	236.33
	(Increase)/ Decrease in Other receivables	(2,286.69)	(26.83)
	(Increase)/ Decrease in Other assets	2,431.43	(9.16)
	Increase/ (Decrease) in Trade payables	(390.96)	(409.76)
	Increase/ (Decrease) in Other liabilities and provisions	(90.35)	(261.26)
	Cash Generated from Operations	997.07	363.28
	Income Tax Paid	(47.82)	(119.23)
	Net Cash generated from Operating Activities	949.25	244.05
B	Cash Flow From Investing Activities		
	(Purchase)/ Sale of Property, Plant & Equipment	(543.94)	(83.50)
	Redemption/(Investments) in Fixed Deposits	(735.00)	(280.00)
	Interest Received	148.83	71.21
	Net Cash used in Investing Activities	(1,130.11)	(292.29)
C	Cash Flow From Financing Activities		
	Proceeds from (Repayment) of Short Term Borrowing	129.07	118.76
	Payment of Lease Liability	(8.42)	(4.83)
	Interest Paid	(4.54)	(3.24)
	Net Cash from / (used in) Financing Activities	116.11	110.69
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(64.75)	62.45
	Cash and Cash Equivalents at the beginning of the year	77.83	7.75
	Cash and Cash Equivalents at the closing of the year	13.08	70.20



NOTES TO FINANCIAL RESULTS:

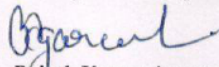
- 1 The above unaudited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 8th November, 2024. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, have been completed by the Statutory Auditors of the Company.
- 2 The Company is primarily engaged in the manufacture and sale of ferro silicon. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- 3 Since Mr. Aditya Vimal Kumar Agrawal, Managing Director participated the meeting though video conferencing, therefore, Board authorised Mr. Rajesh Kumar Agarwal, Director to sign the financial results.
- 4 Figures of the previous period/year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.



Date: 8th November, 2024
Place: Kolkata



By order of the Board
For Shyam Century Ferrous Limited


Rajesh Kumar Agarwal
Director
DIN : 00223718