



31st December 2024

To,
The General Manager
Department of Corporate Affairs
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 526871

Sub: Intimation of One Time Settlement of borrowings with Consortium of lenders led by Bank of India

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby informed that the Consortium of lenders led by Bank of India ("Bank"), has sanctioned the proposal of One Time Settlement (OTS) towards total outstanding dues of Rs. 75.70 Crores to be paid in installments by 30th June 2025.

Further, Company has given its acceptance to the letter given by the Banks.

The requisite details as per Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided hereunder:

Reasons for opting for OTS	Due to liquidity issues, the Company was unable to make the regular payments against its credit facilities obtained from the consortium of lenders led by Bank of India. Resultantly, heavy interest and penalties were imposed on the Company.
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INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

Regd. Off.: 708, Manjusha Building, 57 Nehru Place, New Delhi – 110019. T +91-11465200/300 F +91-114652 2333

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	In order to avoid any delays, apprehensions, concerns, and risks inherent, the lenders have agreed to settle the Dues. Intention of Parties is also to eliminate any future disputes and secure mutual discharge and complete release from any obligation or liability of whatsoever nature on the part of either party.
Brief summary of the OTS	Payment against total outstanding dues of Rs. 75.70 crores have to be made in installments by 30 th June 2025

Kindly take the same on your records.

Thanking You,
Yours Sincerely,

For Intec Capital Limited

Pankhuri Agarwal
Company Secretary & Compliance Officer

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