



October 04, 2024

To,
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: HONASA

To,
Listing Department
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 544014

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”), this is to inform that in the ongoing litigation between **Honasa Consumer Limited (Company/Petitioner in this case) and RSM General Trading LLC (Respondent)** where RSM General Trading LLC had filed a lawsuit in the Dubai Court for unlawful termination of its distributorship by Honasa Consumer Limited. In furtherance of the same, RSM General Trading LLC filed a precautionary attachment application (“Precautionary Attachment”) against Honasa Consumer Limited before the Court of Merits at Dubai, UAE (“Dubai Court”) for attaching assets of Honasa Consumer Limited in UAE and cancellation of trading license of Honasa Consumer General Trading LLC. Dubai Court on 06th June 2024 allowed to attach Honasa Consumer Limited’s assets in UAE, however, it rejected to cancel the trading license of Honasa Consumer General Trading LLC. Honasa Consumer Limited and RSM General Trading LLC filed their respective grievances against the said precautionary order.

The Company is now in receipt of judgment dated October 01st 2024 passed by the Court of Merits at Dubai wherein the Dubai Court has rejected the grievances filed by both the Parties and ordered to attach assets of Honasa Consumer Limited in UAE along with refusal to cancel the trading license of Honasa Consumer General Trading LLC.

The details of the orders, as required under Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, is enclosed herewith as an Annexure – 1.

Kindly take the same on record.

Thank You,
Yours Sincerely,
For **Honasa Consumer Limited**

Dhanraj Dagar
Company Secretary & Compliance Officer
Mem. No. A33308

Honasa Consumer Limited

Registered Office: Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075

Corporate Office: 10th & 11th Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102

Email: info@mamaearth.in; Phone: 011 - 44123544 | Website: www.honasa.in

| CIN: L74999DL2016PLC306016 |



Annexure - 1

Name of the authority	Court of Merits at Dubai, UAE.
Nature and details of the action(s) taken, or order(s) passed	<p>RSM General Trading LLC (“RSM”) and Honasa Consumer Limited (“Honasa”) (“Applicants”) filed the grievance statements (“Appeals”) against the precautionary attachment order passed by Court of Merits at Dubai, UAE (“Dubai Court”) on 06th June 2024 (“Precautionary Attachment Order”).</p> <p>Dubai Court has rejected both the Appeals filed by RSM and Honasa on 01st October 2024 (“Order”) the following grounds:</p> <ol style="list-style-type: none"> a. Grievance filed by RSM: Dubai Court refused to cancel the trading license of Honasa Consumer General Trading LLC in Dubai, UAE on the grounds that Honasa Consumer General Trading LLC is a separate legal and financial entity and is not related to Honasa. b. Grievance filed by Honasa: Dubai Court ordered to attach Honasa’s assets in Dubai, UAE in view of the 25 million AED compensation (“Debt”) ordered by Court of First Instance, Dubai. Dubai Court rejected the Grievance statement filed by Honasa.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 03, 2024 at 13:46 PM (IST)
Details of the violation(s)/contravention(s) committed or alleged to be committed;	NA
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Order has no financial implications for Honasa due to the judgement passed by Delhi High Court in a Section 9 petition in favour of Honasa (OMP I Comm. 214/2024) as reported on August 21, 2024. The Delhi High Court has ordered RSM to withdraw any execution proceeding filed in Dubai, UAE along with depositing Rs. 57 Crores (approx.) to the Delhi High Court registry. The Delhi High Court further ordered that if the execution proceedings filed by RSM in Dubai are successful, the deposited amount

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of Rs. 57 Crores (approx.) shall be released to Honasa. Since, RSM has not either withdrawn the execution proceedings in Dubai, UAE nor it has deposited Rs. 57 Crores (approx.) to the Delhi High Court registry, Honasa is in the process of filing contempt proceedings against RSM before the Delhi High Court for breach of compliance of the Delhi High Court judgment. Further, Honasa will appeal this Order in Dubai, accordingly, this Order will have no adverse financial impact on Honasa till the finality of this Appeal proceedings.

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