



Date: 28th January 2025

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Sub: Press Release on Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2024

In continuation of our letter dated 28th January 2025, please find enclosed herewith the Press Release on Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2024.

Please take the same on the record.

Thanking you,
For **Hyundai Motor India Limited**

**Pradeep Chugh
Company Secretary &
Compliance Officer**

Encl: As above

Hyundai Motor India Limited Q3 and 9M FY25 Financial Results

Gurugram | January 28, 2025: The Board of Directors of Hyundai Motor India Limited (The Company) today approved the financial results (Standalone and Consolidated) for the third quarter and 9 months of FY 2024-25.

Highlights of 9M (April to December 2024), FY 2024-25 [Consolidated]

- Revenue from operations stands at INR 512,526.11 million
- EBITDA margin is at 12.53% as compared to 12.67% of 9M FY2023-24

The Company sold a total of 570,402 units of passenger vehicles during this period. This includes 445,116 units in the domestic market with a strong contribution from SUV segment. The export volume stood at 125,286 units.

During the period, the Company registered Revenue from operations of INR 512,526.11 million as against INR 521,579.11 million in the corresponding period of the previous year.

The Profit Before Tax (PBT) for 9M of 2024-25 stands at INR 54,159.54 million compared to INR 59,802.59 million of 9M FY2023-24. While the macro impact on operations was addressed by cost reduction efforts, the PBT was impacted by change in interest income due to lower liquidity base. The Net Profit (PAT) for the period stands at INR 40,258.55 million compared to INR 43,828.71 million of 9M FY2023-24. PAT margins stood at 7.75% during 9M of FY 2024-25.

Highlights of Q3 (October to December 2024), FY 2024-25 [Consolidated]

- Revenue from operations stands at INR 166,479.93 million
- EBITDA margin stands at 11.27 % in Q3 FY25 as compared to 12.88% in Q3 FY24.

The Company sold a total of 186,408 units of passenger vehicles during this quarter. This includes 146,022 units in the domestic market with a strong contribution from SUV segment. The Company has achieved its highest ever CNG penetration during the quarter, reaching an impressive 15% which was 12% in Q3 of the previous year. During the quarter, the Company has demonstrated robust growth in rural penetration reaching 21.2% compared to 19.7% in the same period last year. The export volume stood at 40,386 units.

During this quarter, the Company registered Revenue from operations of INR 166,479.93 million, as against INR 168,747.09 million in the corresponding quarter of the previous year.

The Profit Before Tax (PBT) for Q3 of 2024-25 stands at INR 15,627.25 million compared to INR 19,597.44 million of Q3 FY2023-24. The Net Profit (PAT) for the quarter stands at INR 11,607.34 million compared to INR 14,252.21 million of Q3 FY2023-24.

The decline in margins was mainly due to subdued demand & geo-political factors.

Outlook

HMI is confident about its growth trajectory and is committed to drive long-term value for its stakeholders. The Company has a positive outlook on growing EV penetration in India and is headed towards electrification with a holistic approach. The Company believes that the newly launched CRETA Electric will drive phenomenal success, build strong momentum and will be a game-changer in the EV landscape. The company is also building a strong EV ecosystem in India like localization, charging infrastructure, etc. and along with 3 more EVs planned in due time, the Company is expected to greatly contribute to India's EV growth story.

Aligned with the aggressive capacity expansion plans from Pune plant, the company will also be focusing on diversifying their product portfolio. The Company will also look to explore opportunities in alternate eco-friendly powertrains. With access to HMC's global powertrain technologies like hybrids, hydrogen, flex fuel etc., the company believes it is well placed to adapt to any change in demand dynamics and regulatory environment.

Commenting on the Company's results, **Mr. Unsoo Kim, Managing Director** said, "While the challenges persist in the overall market due to global factors, our business fundamentals remain strong, and we remain confident in our ability to leverage our strengths and actively explore potential opportunities to improve our volumes and profitability."

Log on to hyundai.co.in for more information

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Issued by:

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