GRM OVERSEAS LIMITED

Date: February 13, 2025



To,

The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai - 400001

Scrip Code: 531449 Symbol: GRMOVER

The Manager,
Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra East, Mumbai - 400051

<u>Subject: Disclosure in terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Statement of deviation or variation</u>

Dear Sir / Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended December 31, 2024 there is no deviation or variation in the use of proceeds of funds raised through Convertible Warrant for purposes other than those mentioned in the offer document.

In this regard, please find enclosed a 'NIL' statement of deviation or variation in the prescribed format.

The above statement has been reviewed and noted by the Audit Committee of the Company.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully, For GRM Overseas Limited

Sachin Narang Company Secretary & Compliance Officer Membership No.: 65535











Registered Office
128, First Floor,
Shiva Market Pitampura,
Delhi 110034, India. • +91-11-4733 0330

Corporate Office 8 K.M. Stone, Gohana-Rohtak Road Village Naultha, Panipat 132145 Haryana, India • +91-972964 7000/8000 Factory

- Gohana Road (Panipat), Haryana
- Naultha (Panipat), Haryana
- Gandhidham, Gujarat

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Comments of the Auditors, if any Objects for which funds have been raised and where there has been a deviation, in the followin table Sr. No Item Head Original amount (as per the Offer Document) (INR in Crores) 1 Working capital requirements 2 Investment in Subsidiary 3 Inorganic growth opportunities Investment in Plant and Machinery 5 General Corporate Purposes Investment in Sono Sono Sono Sono Sono Pund Deviation, in the followin the Auditor. There is no comment from the Auditor. The Amount of Utilized Litil Utilized according to the according to			State	ment of Devi	ation or V	/aria	ition		
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TANOUSH





Registered Office

128, First Floor, Shiva Market Pitampura, Delhi 110034, India. • +91-11-4733 0330 **Corporate Office**

8 K.M. Stone, Gohana-Rohtak Road Village Naultha, Panipat 132145 Haryana, India • +91-972964 7000/8000

Factor

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GRM OVERSEAS LIMITED



Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds utilized as against what was originally disclosed or

(c) Change in terms of a Contract referred to in the fund raising document i.e prospectus, Letter of Offer etc.

Notes:

*The Convertible Warrants were allotted on August 08, 2024.

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ana Road. P

** The total issue size was Rs 136.05 Crores, out of which 25% amount was received upfront i.e amounting to Rs. 34.01 Crores, being 25% of the issue price per warrant.

Yours faithfully, For GRM Overseas Limited

Vedant Garg Chief Financial Officer

Date: February 13, 2025

Place: Panipat











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