



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2024

November 14, 2024

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

We enclose herewith the Press Release being issued today by the Company, for your records and display on your Notice Board.

Please acknowledge this communication.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T+91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



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Media Release

Garware Technical Fibres consolidated net profit before tax increases by 29% in Q2 FY25

Pune, November 14, 2024: Garware Technical Fibres Ltd., a leading manufacturer of technical textiles for the Indian and global markets, today announced its unaudited financial results for the quarter and half year ended September 30, 2024.

Consolidated: Q2 FY25 Highlights:

- Net Sales increased by 28% to Rs. 420.6 Cr in Q2FY25 as compared to Rs. 328.3 Cr in Q2FY24
- Profit before tax increased by 29% to Rs. 87.6 Cr in Q2FY25 as compared to Rs. 68.1 Cr in the same period last year
- Net profit after tax has increased by 26% to Rs. 66.0 Cr in Q2FY25 as against Rs. 52.5 Cr in the corresponding period of FY24
- EPS for Q2 FY25 is at Rs. 33.10 this is a growth of 29% over Q2 FY24

Consolidated: H1 FY25 Highlights:

- Net Sales increased by 16% to Rs. 756.8 Cr in H1FY25 as compared to Rs. 654.0 Cr in H1FY24
- Profit before tax increased by 20% to Rs. 149.8 Cr in H1FY25 as compared to Rs. 125.2 Cr in the same period last year
- Net profit after tax has increased by 18% to Rs. 112.7 Cr in H1FY25 as against Rs. 95.4 Cr in the corresponding period of FY24
- EPS for H1 FY25 is at Rs. 56.6 this is a growth of 21% over H1 FY24

Management Comments:

In a statement, **Mr. Vayu Garware, CMD, Garware Technical Fibres Ltd.** said,

“As expected, Q2 FY25 has shown a good profit growth of ~30% over previous year Q2 FY24 mainly on account of a strong performance from Aquaculture and Geosynthetics businesses which both grew substantially. We were also able to maintain significant PBT margins in the range of ~20%.

First half of FY25 has been good for the Company overall, GTFL profit before tax grew by 20% in H1 FY25 against the previous year H1FY24. Geo synthetics continued its strong growth in top line and profit during H1 FY25.

We expect to continue the growth momentum during the second half of the year FY25”.

About Garware Technical Fibres Limited.: (BSE: 509557 / NSE: GARFIBRES)

Garware Technical Fibres Ltd. an ISO 14001:2015 and ISO 9001:2015 certified company is a leading player in Technical Textiles specializing in providing customized solutions to its customers worldwide. Globally, the company is known for its applied innovation in the field of sports, fisheries, aquaculture, shipping, agriculture, coated fabrics and geo-synthetics. The company's products are manufactured in state-of-art facilities at Wai and Pune and marketed in more than 75 countries.

For more information, please visit <http://www.garwarefibres.com>

For further details on this release, please contact:

Blue Lotus PR, Mumbai

Ms Sukhwinder Kaur

+919999619499.

Registered Office

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