

Ref: SSC/VPF/SE/2024-25/65 76

Dt: 10/02/2025

BY E-FILING

To.

The General Manager-Listing Department BSE Limited 25th Floor, P.J. Towers, Dalal Street, Fort, MUMBAI- 400 001

Ref: Security Code: 524542

To,

The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex,

Bandra (E), Mumabi- 400 051

Ref: Symbol: SUKHJITS

Reg: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

Dear Sir,

Pursuant to Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024, BSE Circular No. 20250102-4 dated 02nd January, 2025 and NSE Circular No. NSE/CMLI2025/02 dated 02nd January, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter / nine months ended 31st December, 2024.

The aforesaid documents are being placed on the website of the Company i.e. www.sukhjitgroup.com.

You are requested to kindly take note of the same.

Thanking You, Yours Faithfully,

FOR THE SUKHJIT STARCH & CHEMICALS LTD

Sr. VICE PRESIDENT (FINANCE) & COMPANY SECRETARY

Encl: As above



ISO 9001:200 Certified & FSSC:22000 Company

A. FINANCIAL RESULTS



Y.K.SUD & CO.

(CHARTERED ACCOUNTANTS)
(A Peer Reviewed Firm, No:- 014348)

Yoginder Kumar Sud

Ambika Towers,4th Floor, Police Lines Rd. JALANDHAR 144 001 Phone: off: 2220220, 2224174 Fax: 0181-5007172

UDIN:- 25016875BMLIRV5092

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulation 2015, as amended

To the Board of Directors The Sukhjit Starch & Chemicals Ltd. Phagwara

- We have reviewed the accompanying statement of unaudited financial results of The Sukhjit Starch & Chemicals Ltd. for the quarter/ nine months ended December 31, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR Y K SUD & COMPANY CHARTERED ACCOUNTANTS

Memb. No. 016875

Place: Jalandhar

Dated: 10th February,2025

REGD. OFFICE: PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2024.

STANDALONE

Rs. (In Crores)

	Particulars	Quarter Ended - Standalone			Nine Months Ende	Year Ended - Standalone		
		31.12.2024 30.09.2024		31.12.2023	31.12.2024	31.12.2023	31.03.2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from Operations	373.35	363.87	360.61	1,127.05	1,003.07	1,370.86	
2	Other Income	1.35	2.22	1.19	4.16	5.86	8.28	
3	Total Income(1+2)	374.70	366.09	361.80	1,131.21	1,008.93	1,379.14	
4	Expenses							
	a) Cost of Material Consumed	304.20	277.10	259.09	845.58	696.97	966.39	
	b) Changes in Inventories of Finished Goods and Work-In-Progress	(33.85)	(17.23)	(15.13)	(27.09)	(11.96)	(21.70	
	c) Employee Benefits Expense	17.19	15.21	15.48	47.81	42.47	59.23	
	d) Finance Costs	7.06	8.58	7.41	22.77	22.61	30.50	
	e) Depreciation and amortisation expense	6.80	6.70	7.00	20.20	20.00	26.77	
	f) Other Expenditure	58.95	58.90	64.49	172.55	180.18	240.83	
	Total Expenses (4)	360.35	349.26	338.34	1,081.82	950.27	1,302.02	
5	Profit / (Loss) before Exceptional item and tax (3-4)	14.35	16.83	23.46	49.39	58.66	77.12	
6			-		-	-	-	
7	Profit / (Loss) before tax (5-6)	14.35	16.83	23.46	49.39	58.66	77.12	
8								
8	Tax Expense							
8	i) Current Tax	2.85	2.90	4.50	9.35	11.00	15.85	
	ii) Deferred Tax	0.70	1.30	1.50	3.00	3.50	8.40	
	iii) Taxes related to earlier years	-	-			-	(2.75	
9	Profit / (Loss) for the period (7-8)	10.80	12.63	17.46	37.04	44.16	55.62	
10	Other Comprehensive Income (OCI)			1				
- 3	a) Items that will not be reclassified to profit or loss	0.58	(0.11)	0.25	0.18	(0.20)	0.19	
	b) Income tax on items that will not be reclassified to profit or loss	(0.14)	0.03	(0.06)	(0.04)	0.05	(0.05	
	c) Items that will be reclassified to profit or loss	0.05	1.71	0.70	3.22	1.68	2.59	
	d) Income tax on items that will be reclassified to profit or loss	(0.01)	(0.44)	(0.18)	(0.82)	(0.42)	(0.65	
	Total Comprehensive Income for the period	11.28	13.82	18.17	39.58	45.27	57.70	
11	Paid up Equity Share Capital (Face Value of Rs. 5 each) (*)	15.62	15.62	15.62	15.62	15.62	15.6	
		3/10	3+4				511.6	
	(As per Balance sheet of Previous Accounting Year)	1 1 K. V.						
13		/*/						
	Cit mit	3.46	4.04	5.59	11.86	14.14	17.80	
	Diluted	3.46	4.04	5.59	11.86	14.14	17.80	

^(*) There has been a stock split / sub-division of equity shares of the Company in the ratio 1:2 during the Qtr ended December, 2024 i.e. two equity shares of face value of Rs. 5 each were alloted for one equity share of face value of Rs. 10 each held. So, the EPS has been adjusted accordingly for all the Quarters and the Previous Year as well.

Notes:

- These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Monday, the 10th day of February, 2025.
- The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS), in persuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The Company manufacturers starch & its derivatives, a single segment as per Ind AS-108.
- Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.

For The Sukhjit Starch & Chemicals Limited

(K.K. Sardana)

Managing Director

(DIN: 00398376)

Dated: 10th February,2025

Place: Phagwara



Y.K.SUD & CO.

(CHARTERED ACCOUNTANTS)
(A Peer Reviewed Firm, No:- 014348)

Yoginder Kumar Sud B.Com. F.C. A Ambika Towers,4th Floor, Police Lines Rd. JALANDHAR 144 001 Phone: off: 2220220, 2224174 Fax: 0181-5007172

UDIN:- 25016875BMLIRW5687

Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors The Sukhjit Starch & Chemicals Ltd., Phagwara

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Sukhjit Starch & Chemicals Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter/ nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following subsidiaries entities:
 - i) Sukhjit Mega Food Park & Infra Ltd.
 - ii) The Vijoy Steel and General Mills Co. Ltd.
 - iii) Scott Industries Ltd.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting





Y.K.SUD & CO.

(CHARTERED ACCOUNTANTS)

(A Peer Reviewed Firm, No:- 014348)

Yoginder Kumar Sud B.Com. F.C. A Ambika Towers,4th Floor, Police Lines Rd. JALANDHAR 144 001 Phone: off: 2220220, 2224174

Fax: 0181-5007172

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim results of three subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenues of Rs. 12.17 cr and total net profit of Rs. 0.16 cr in the nine months ended December 31, 2024 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR Y K SUD & COMPANY

CHARTERED ACCOUNT

Prop. Memb. No. 016875

Place: Jalandhar

Dated: 10th February, 2025

REGD. OFFICE: PHAGWARA-144 401

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2024.

CONSOLIDATED

Rs. (In Crores)

Particulars		Qua	rter Ended - Consolidated		Nine Months Ended -	Year Ended - Consolidated	
		31.12.2024 30.09.2024 31.12.2023		31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	375.26	367.81	361.37	1,138.20	1,005.43	1,375.3
2		1.71	2.54	1,55	5.18	6.88	9.6
3	Total Income(1+2)	376.97	370.35	362.92	1,143.38	1,012.31	1,385.0
4	Expenses						
	a) Cost of Material Consumed	304.47	276.54	258.98	845.34	696.73	966.4
	b) Changes in Inventories of Finished Goods and Work-In-Progress	(33.11)	(14.34)	(13.95)	(19.49)	(10.45)	(20.8
=	c) Employee Benefits Expense	18.18	15.90	16.24	50.31	44.66	62.4
	d) Finance Costs	7.86	8.83	8.44	24.15	24.61	33.0
T	e) Depreciation and amortisation expense	8.82	8.71	9.11	26.25	26.32	34.8
	f) Other Expenditure	56.42	57.96	63.08	167.27	179.86	239.3
	Total Expenses (4)	362.64	353.60	341.90	1,093.83	961.73	1,315.1
	Profit / (Loss) before Exceptional item and tax (3-4)	14.33	16.75	21.02	49.55	50.58	1,313.
6		14.55	10.73	21.02	45.55	30.30	09.0
7	Profit / (Loss) before tax (5-6)	14.33	16.75	21.02	49.55	50.58	69.
8		14.55	10.73	21.02	43.33	30.30	03.
8	Tax Expense			-			
8	i) Current Tax	2.85	2.90	4.50	9.40	11.00	15.8
-	ii) Deferred Tax	0.70	1.30	0.50	3.00	1.50	6.
-	iii) Taxes related to earlier years	0.70	1.00	0.00	0.00	1.00	(2.7
9	Profit / (Loss) for the period (7-8)	10.78	12,55	16.02	37.15	38.08	49.5
_	Add/(Less) Minority Interest	*	-	- 1	-		
10	Other Comprehensive Income (OCI)	-	-				
10	a) Items that will not be reclassified to profit or loss	0.58	(0.11)	0.25	0.18	(0.20)	0.1
-	b) Income tex on items that will not be reclassified to profit or loss	(0.14)	0.03	(0.06)	(0.04)	0.05	(0.0
-	c) Items that will be reclassified to profit or loss	0.05	1.71	0.70	3.22	1.68	2.
=	d) Income tax on items that will be reclassified to profit or loss	(0.01)	(0.44)	(0.18)	(0.82)	(0.42)	(0.6
7	Total Comprehensive Income for the period	11.26	13.74	16.73	39.69	39.19	52.0
11		15.62	15.62	15.62	15.62	15.62	15.
12		.0.02	.3.02	.5.02	.0.02	10.02	487.
12	(As per Balance sheet of Previous Accounting Year)						
13						- 1	
	Basic CRCH & C	3.45	4.02	5.13	11.89	12.19	15.9
-	Diluted S	3.45	4.02	5.13	11.89	12.19	15.9

^(*) There has been a stock split / sub-division of equity shares of the Company in the ratio 1:2 during the Qtr ended December, 2024 i.e. two equity shares of face value of Rs. 5 each were alloted for one equity share of face value of Rs. 10 each held. So, the EPS has been adjusted accordingly for all the Quarters and the Previous Year as well.

Notes:

Place: Phagwara

Dated: 10th February,2025

- (i) These consolidated financal results, reviewed by the Audit Committee have been approved by the Board of Directors in their meeting held on Monday, the 10th day of February, 2024.
- (ii) The Consolidated Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS), in persuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The consolidated results mainly include results of Sukhjit Mega Food Park & Infra Limited and also The Vijoy Steel and General Mills Co. Limited, which is not a material subsidiary. It also include some relevant figures of Scott Industries Limited, which is a closed entity. The Segment figures have been seperately given accordingly
- (iv) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.

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For The Sukhjit Starch & Chemicals Limited

(K.K. Sardana)

Managing Director

(DIN: 00398376)

Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	for	for	for	for	for	for Accounting
	Three	Preceding	Corresponding	Nine	Corresponding	year ended
	Months	Three	Three Months	Months	Nine Months	31.03.2024
	ended	Months	(in the prev.	ended	(in the prev.	
	31.12.2024	ended	year) ended	31.12.2024	year) ended	
		30.09.2024	31.12.2023		31.12.2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Revenue from operations & other Income)						
(a) Maize Processing Division	374.70	366.09	361.80	1,131.21	1,008.93	1,379.14
(b) Infrastructure Division	14.46	16.84	16.54	48.18	44.13	59.59
(c) Others	1.04	0.38	0.38	2.16	1.97	2.37
Total	390.21	383.31	378.72	1,181.55	1,055.03	1,441.10
Less: Inter Division Transfers	13.24	12.96	15.80	38.17	42.72	56.06
Total Segment Revenue	376.97	370.35	362.92	1,143.38	1,012.31	1,385.04
2 Segment Results (Profit before Interest & Tax)					1	
(a) Maize Processing Division	21.41	25.41	30.87	72.16	81,27	107.62
(b) Infrastructure Division	0.68	0.13	(1.38)	1,36	(6.04)	(4.67)
(c) Others	0.10	0.04	(0.03)	0.17	(0.04)	(0.07)
Total Segment Results	22.19	25.58	29.46	73.70	75.19	102.88
Less: Finance Cost	7.86	8.83	8.44	24.15	24.61	33.02
Total Profit before Tax	14.33	16.75	21.02	49.55	50.58	69.86
S Segment Assets						
(a) Maize Processing Division	936.11	928.20	955.70	936.11	955.70	884.34
(b) Infrastructure Division	119.59	121.53	134.96	119.59	134.96	135.48
(c) Others	1.33	1.83	1.59	1.33	1.59	1.88
Total Segment Assets	1,057.03	1,051.56	1092.25	1,057.03	1092.25	1,021.70
Segment Liabilities						
(a) Maize Processing Division	467.06	469,40	523.90	467.06	523.90	457.26
(b) Infrastructure Division	47.45	50.73	60.87	47.45	60.87	61.30
(c) Others	0.29	0.35	0.22	0.29	0.22	0.50

For The Sukhilt Starch & Chemical Limited

519.06

(K.K. Sardana) Managing Director (DIN: 00398376)

584.99



514.80

520.48

Total Segment Liabilities

Place: Phagwara Cated: 10th February, 2025

THE SUKHJIT STARCH & CHEMICALS LIMITED

Regd. Office: Sarai Road, Phagwara-144401, CIN: L15321PB1944PLC001925

E mail: sukhjit@sukhjitgroup.com Website: www.sukhjitgroup.com Ph. 01824-468800

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31st DECEMBER, 2024

(inRs. Crores)

Particulars	Standalone For Three Months ended 31.12.2024 (Unaudited)	Standalone For Three Months ended 30.09.2024 (Unaudited)	Standalone For Corresponding Three Months (in the prev. year) ended 31.12.2023 (Unaudited)	Standalone for Nine Months ended 31.12.2024 (Unaudited)	Standalone for Corresponding Nine Months(in the prev. year) ended 31.12.2023 (Unaudited)	Standalone for ended year 31.03.2024 (Audited)
1) Total Income/Revenue from Operations (Net of Discounts)	374.70	366.09	361.80	1131.21	1008.93	1379.14
2) Net Profit for the period before Tax	14.35	16.83	23.46	49.39	58.66	77.12
(before/ after exceptional items) 3) Net Profit for the period after Tax (before/ after exceptional items)	10.80	12.63	17.46	37.04	44.16	55.62
4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax)	11.28	13.82	18.17	39.58	45.27	57.70
 5) Paid up Equity Share Capital 6) Earning Per Share in Rs. (face value of Rs.10 each, Basic & Diluted) (*) 	15.62 3.46	15.62 4.04	15.62 5.59	15.62 11.86	15.62 14.14	15.62 17.80

Particulars	Consolidated For Three Months ended 31.12.2024 (Unaudited)	Consolidated For Three Months ended 30.09.2024 (Unaudited)	Consolidated For Corresponding Three Months (in the prev. year) ended 31.12.2023 (Unaudited)	Consolidated for Nine Months ended 31.12.2024 (Unaudited)	Consolidated for Corresponding Nine Months(in the prev. year) ended 31.12.2023 (Unaudited)	Consolidated for year ended 31.03.2024 (Audited)
Total Income/Revenue from Operations (Net of Discounts)	376.97	370.35	362.92	1143.38	1012.31	1385.04
2) Net Profit for the period before Tax	14.33	16.75	21.02	49.55	50.58	69.86
(before/ after exceptional items) 3) Net Profit for the period after Tax (before/ after exceptional items)	10.78	12.55	16.02	37.15	38.08	49.96
4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax)	11.26	13.74	16.73	39.69	39.19	52.04
 5) Paid up Equity Share Capital 6) Earning Per Share in Rs. (face value of Rs.10 each, Basic & Diluted) (*) 	15.62 3.45	15.62 4.02	15.62 5.13	15.62 11.89	15.62 12.19	15.62 15.99

(*)There has been a stock split / sub-division of equity shares of the Company in the ratio 1:2 during the Qtr ended December, 2024 i.e. two equity shares of face value of Rs. 5 each were alloted for one equity share of face value of Rs. 10 each held. So, the EPS has been adjusted accordingly for all the Quarters and the Previous Year as well.

Notes: The above is an extract of the detailed format of Quarterly/ Nine Months Unaudited Financial Results prepared under Ind AS and filed with the Stock exchange on 10th February, 2025, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the quarterly/ nine months financial results is available on the Stock exchange website of BSE at www.bseindia.com& of NSE at www.bseindia.com&

sd/-(K.K. Sardana) Managing Director Dated: 10thFebruary, 2025

Place: Phagwara



B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

Not applicable

- C. Format for Disclosing Outstanding Default on Loans and Debt Securities: **No default hence Not Applicable**
- D. Format for Disclosure of Related Party Transaction (applicable only for half-yearly filings (i.e. 2nd and 4th quarter):

Not applicable

E. Statement of Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along with Annual Audited Financial Results (Standalone and Consolidated Separately) (applicable only for Annual Filing i.e. 4th quarter):

Not applicable

ISO 9001:200 Certified & FSSC:22000 Company

CIN: L15321PB1944PLC001925