



Date: February 14, 2025

To  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Subject: Integrated Filing (Financial) for the quarter ended December 31, 2024.**

**Security Code: 500267**

Dear Sir/ Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended December 31, 2024, covering the following applicable information/documents:

- A. Financial Results- **Attached**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - **Not Applicable**
- C. Format for disclosing outstanding default on loans and debt securities - **Not Applicable**
- D. Format for disclosure of related party transactions - **Not Applicable for this quarter**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) - **Not Applicable for this quarter**

The above information is also available on the website of the Company at <https://www.majesticauto.in/>. You are requested to kindly take the same on your records.

Thanking you,  
Yours faithfully  
For **Majestic Auto Limited**

**Parul Chadha**  
**Company Secretary & Compliance Officer**

*Encl. As above*

**MAJESTIC AUTO LIMITED**  
**CIN L35911DL1973PLC353132**

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)  
Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065  
Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in



Independent Auditor's Review Report on Unaudited standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors,  
Majestic Auto Limited,  
10, Southern Avenue,  
First Floor, Maharani Bagh,  
New Delhi-110065

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Majestic Auto Limited** ('the Company') for the quarter ended 31<sup>st</sup> December 2024 and the year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hari S. & Associates  
Chartered Accountants  
ICAI Firm Registration Number 007709N  
ICAI UDIN 25523735BMJNEV1118

Kapil Vohra  
Partner  
Membership No 523735  
Place of Signature: Chandigarh  
Date: February 04<sup>th</sup> 2025





Majestic Auto Limited

Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2024

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
a) Revenue from operations	602.45	631.92	591.14	1,850.06	4,217.92	4,823.40
b) Other income	(728.88)	804.35	702.68	1,309.26	1,370.74	2,966.27
<b>Total income</b>	<b>(126.43)</b>	<b>1,436.27</b>	<b>1,293.82</b>	<b>3,159.32</b>	<b>5,588.66</b>	<b>7,789.67</b>
<b>2 Expenses</b>						
a) Cost of operations	311.36	432.40	291.55	1,124.21	1,164.87	1,448.80
b) Employee benefits expense	153.12	120.49	82.50	362.90	249.39	340.05
c) Finance costs	63.94	58.47	64.32	183.28	187.92	245.92
d) Depreciation and amortisation expense	93.37	78.92	58.47	243.39	175.35	237.74
e) Other expenses	90.46	88.19	60.99	261.41	253.64	355.53
<b>Total expenses</b>	<b>712.25</b>	<b>778.47</b>	<b>557.83</b>	<b>2,175.19</b>	<b>2,031.17</b>	<b>2,628.04</b>
<b>3 Profit/(loss) before exceptional items and tax ( 1 - 2 )</b>	<b>(838.68)</b>	<b>657.80</b>	<b>735.99</b>	<b>984.13</b>	<b>3,557.49</b>	<b>5,161.63</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit before tax ( 3 + 4 )</b>	<b>(838.68)</b>	<b>657.80</b>	<b>735.99</b>	<b>984.13</b>	<b>3,557.49</b>	<b>5,161.63</b>
<b>6 Tax expense</b>						
a) Current tax	20.60	15.66	-	152.59	-	176.98
b) Deferred tax	(215.30)	95.14	191.49	120.14	928.64	2,659.16
c) Earlier years tax adjustments (net)	1.28	-	0.32	1.28	0.32	0.32
<b>Total tax expense/(credit)</b>	<b>(193.42)</b>	<b>110.80</b>	<b>191.81</b>	<b>274.01</b>	<b>928.96</b>	<b>2,836.46</b>
<b>7 Profit/ (loss) after tax ( 5 - 6 )</b>	<b>(645.26)</b>	<b>547.00</b>	<b>544.18</b>	<b>710.12</b>	<b>2,628.53</b>	<b>2,325.17</b>
<b>8 Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss	(1,086.26)	92.96	8,657.13	(393.19)	14,782.79	18,265.27
(ii) Income tax relating to items that will not be reclassified to profit or loss	155.34	(49.97)	(350.82)	36.72	(350.82)	(78.27)
<b>Other comprehensive Income/(Loss)</b>	<b>(930.92)</b>	<b>42.99</b>	<b>8,306.31</b>	<b>(356.47)</b>	<b>14,431.97</b>	<b>18,187.00</b>
<b>9 Total comprehensive Income/(Loss) ( 7 + 8 )</b>	<b>(1,576.18)</b>	<b>589.99</b>	<b>8,850.49</b>	<b>353.65</b>	<b>17,060.50</b>	<b>20,512.17</b>
<b>10 Paid-up equity share capital (Face value of Rs 10 per equity share)</b>	<b>1,039.82</b>	<b>1,039.82</b>	<b>1,039.82</b>	<b>1,039.82</b>	<b>1,039.82</b>	<b>1,039.82</b>
<b>11 Other equity</b>				<b>58,458.72</b>	<b>56,213.02</b>	<b>58,105.07</b>
<b>12 Earnings per share</b>						
(a) Basic (in ₹)	(6.21)	5.26	5.23	6.83	25.28	22.36
(b) Diluted (in ₹)	(6.21)	5.26	5.23	6.83	25.28	22.36



MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.: 0120-4348907, Email: info@majesticauto.in, www.majesticauto.in



**Notes to standalone financial results:**

- 1 The above results have been reviewed by the Audit Committee at their meeting held on 04 February 2025 and thereafter approved by the Board of Directors at their meeting held on 04 February 2025 and have been reviewed by the Statutory Auditor.
- 2 The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2024 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Company's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- 4 The unrealized and realized losses in investments in stocks, mutual funds and AIFs are reflected in other income, which is negative due to market volatility in the quarter ended 31 December 2024.
- 5 During the FY 2022-23, the Company had entered into agreement, with Cyrrus Manufacturing LLP having registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025, to sell plot situated at B-6, B-7 and B-9 Ecotech I Extension, Greater Noida, Gautam Budh Nagar (UP) for total consideration of ₹ 128.50 crore against which the Company has received advance of ₹ 43.38 crore as of 31 December 2024, out of which ₹ 6.50 crore was received in the current quarter ended 31 December 2024.
- 6 An interim dividend @ 50% i.e. ₹ 5.00 per equity share (Face value of ₹ 10) for the financial year 2024-25 has been declared by the Board of Directors at the meeting held on 04 February 2025.

Place : Delhi  
Date : 04 February 2025

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
  
MAJESTIC AUTO LIMITED  
★  
Mahesh Munjal  
Chairman and Managing Director

**MAJESTIC AUTO LIMITED**  
**CIN L35911DL1973PLC353132**

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)  
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**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
Majestic Auto Limited,  
10, Southern Avenue,  
First Floor, Maharani Bagh,  
New Delhi-110065

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Majestic Auto Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter & Nine months ended 31<sup>st</sup> December 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Consolidated Financial Statement includes the results of the following entities:-

- i. Majestic Auto Limited
- ii. Majestic IT Services Limited
- iii. Emirates Technologies Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hari S. & Associates

Chartered Accountants  
ICAI Firm Registration Number 007709N  
ICAI UDIN 25523735BMJNEW9144

Kapil Vohra  
Partner  
Membership No 523735  
Place of Signature: Chandigarh  
Date: February 04<sup>th</sup> 2025



**Majestic Auto Limited**  
 Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065  
 Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended on 31 December 2024

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended on			Nine months ended on		Year ended on
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
a) Revenue from operations	1,723.87	1,614.63	1,497.26	4,944.53	6,789.92	8,341.82
b) Other income	(661.28)	861.49	744.55	1,579.47	1,785.82	3,434.21
<b>Total income</b>	<b>1,062.59</b>	<b>2,476.12</b>	<b>2,241.81</b>	<b>6,524.00</b>	<b>8,575.74</b>	<b>11,776.03</b>
<b>2 Expenses</b>						
a) Cost of Product and services	245.36	366.40	216.55	926.21	939.87	1,148.80
b) Employee benefits expense	193.01	191.50	154.57	546.83	460.54	624.05
c) Finance costs	357.97	360.67	358.19	1,099.08	1,096.73	1,433.91
d) Depreciation and amortisation expense	241.60	229.67	215.14	696.75	649.40	873.64
e) Other expenses	270.38	330.31	276.71	1,042.03	924.21	1,181.91
<b>Total expenses</b>	<b>1,308.32</b>	<b>1,478.55</b>	<b>1,221.16</b>	<b>4,310.90</b>	<b>4,070.75</b>	<b>5,262.31</b>
<b>3 Profit/(loss) before exceptional items and tax ( 1 - 2 )</b>	<b>(245.73)</b>	<b>997.57</b>	<b>1,020.65</b>	<b>2,213.10</b>	<b>4,504.99</b>	<b>6,513.72</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit before tax ( 3 + 4 )</b>	<b>(245.73)</b>	<b>997.57</b>	<b>1,020.65</b>	<b>2,213.10</b>	<b>4,504.99</b>	<b>6,513.72</b>
<b>6 Tax expense</b>						
a) Current tax (including minimum alternate tax earlier years)	165.29	57.21	71.52	421.79	152.75	442.18
Less: MAT credit entitlement	-	9.60	14.14	-	(0.08)	-
b) Deferred tax (credit)/ charge	(192.46)	141.71	173.41	187.22	1,028.82	2,760.08
c) DTA on account of adoption of new tax rate	-	-	-	-	-	3.78
d) Earlier years tax adjustments (net)	6.49	-	0.33	6.49	(1.99)	(1.99)
<b>Total tax expense/(credit)</b>	<b>(20.68)</b>	<b>208.52</b>	<b>259.40</b>	<b>615.50</b>	<b>1,179.30</b>	<b>3,204.05</b>
<b>7 Net profit after tax ( 5 - 6 )</b>	<b>(225.05)</b>	<b>789.05</b>	<b>761.25</b>	<b>1,597.60</b>	<b>3,325.69</b>	<b>3,309.67</b>
<b>8 Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss	(1,086.26)	92.96	8,657.13	(393.19)	14,782.79	18,265.77
(ii) Income tax relating to items that will not be reclassified to profit or loss	155.34	(49.97)	(350.82)	36.72	(350.82)	(78.40)
<b>Other comprehensive income</b>	<b>(930.92)</b>	<b>42.99</b>	<b>8,306.31</b>	<b>(356.47)</b>	<b>14,431.97</b>	<b>18,187.37</b>
<b>9 Total comprehensive income ( 7 + 8 )</b>	<b>(1,155.97)</b>	<b>832.04</b>	<b>9,067.56</b>	<b>1,241.13</b>	<b>17,757.66</b>	<b>21,497.04</b>
<b>10 Net profit/(loss) attributable to :</b>						
Equity shareholders of the Company	(301.55)	750.53	730.59	1,455.73	3,261.97	3,201.07
Non-controlling interest	76.50	38.52	30.66	141.87	63.72	108.60
	<b>(225.05)</b>	<b>789.05</b>	<b>761.25</b>	<b>1,597.60</b>	<b>3,325.69</b>	<b>3,309.67</b>
<b>11 Other comprehensive income attributable to :</b>						
Equity shareholders of the Company	(930.92)	42.99	8,306.31	(356.47)	14,431.97	18,187.34
Non-controlling interest	-	-	-	-	-	0.03
	<b>(930.92)</b>	<b>42.99</b>	<b>8,306.31</b>	<b>(356.47)</b>	<b>14,431.97</b>	<b>18,187.37</b>
<b>12 Total comprehensive income attributable to :</b>						
Equity shareholders of the Company	(1,232.47)	793.52	9,036.90	1,099.26	17,693.94	21,388.41
Non-controlling interest	76.50	38.52	30.66	141.87	63.72	108.63
	<b>(1,155.97)</b>	<b>832.04</b>	<b>9,067.56</b>	<b>1,241.13</b>	<b>17,757.66</b>	<b>21,497.04</b>
<b>13 Paid-up equity share capital (Face value of ₹ 10 per equity share)</b>	<b>1,039.82</b>	<b>1,039.82</b>	<b>1,039.82</b>	<b>1,039.82</b>	<b>1,039.82</b>	<b>1,039.82</b>
<b>14 Other equity</b>				<b>61,566.92</b>	<b>58,332.80</b>	<b>60,467.70</b>
<b>15 Earnings per share</b>						
(a) Basic (in ₹)	(2.16)	7.59	7.32	15.36	31.98	31.83
(b) Diluted (in ₹)	(2.16)	7.59	7.32	15.36	31.98	31.83

**MAJESTIC AUTO LIMITED**  
**CIN L35911DL1973PLC353132**

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**Notes to consolidated financial results:**

- 1 The above result have been reviewed by the Audit Committee at their meeting held on 04 February 2025 and thereafter approved by the Board of Directors at their meeting held on 04 February 2025 and have been reviewed by the Statutory Auditor.
- 2 The unaudited consolidated financial results of the Group for the quarter and nine months ended 31 December 2024 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Group's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- 4 The unrealized and realized losses in investments in stocks, mutual funds and AIFs are reflected in other income, which is negative due to market volatility in the quarter ended 31 December 2024.
- 5 During the FY 2022-23, the flagship Company of the Group, Majestic Auto Ltd. has entered into agreement, with Cyrus Manufacturing LLP having registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025, to sell plot situated at B-6, B-7 and B-9, Ecotech I Extension, Greater Noida, Gautam Budh Nagar (UP) for total consideration of ₹ 128.50 crore against which the Company has received advance of ₹ 43.38 crore as of 31 December 2024, out of which ₹ 6.50 crore was received in the current quarter ended 31 December 2024.
- 6 An interim dividend @ 50% i.e. ₹ 5.00 per equity share (Face value of ₹ 10) for the financial year 2024-25 has been declared by the Board of Directors at the meeting held on 04 February 2025.
- 7 The figures for the corresponding previous period/year have been regrouped/reclassified, whenever necessary.

Place : Delhi  
Date : 04 February 2025

FOR AND ON BEHALF OF BOARD OF DIRECTORS



**Mahesh Munjal**  
Chairman and Managing Director



**MAJESTIC AUTO LIMITED**  
**CIN L35911DL1973PLC353132**

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