

Date: 14th August 2024

To
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 512443
Scrip Id: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.


In Continuation of our letter dated 9th July 2024 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 1:00 P.M. and concluded at 2:30 P.M. inter alia considered and approved the following:

1. The unaudited Financial Results of the Company for the quarter ended June 30, 2024 along with limited review report issued by statutory auditors thereon.
2. In this Connection, enclosed herewith:
 - (a) Unaudited Financial Results of the Company for the quarter ended June 30, 2024 along with limited review report given by the statutory auditor of the Company.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Ganon Products Limited



Ravindra Haribhau Gopale
Director
DIN: 09436362
Encl: As above



Jolly Maker Chambers - II, Nariman Point, Mumbai-21 || npf1123@gmail.com || 022 2282 0263 / 0268

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Ganon Products Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of M/s Ganon Products Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Ganon Products Limited** (The Company) for the quarter ended 30th June 2024, and year to date from 1st April, 2024 to 30th June 2024 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

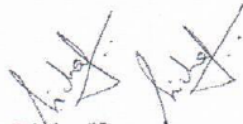


Based on our review conducted as above, except for the effects/possible effects of our observation stated below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), read with Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- a. During the year, purchases of Cotton of Rs.632.96 lacs had been done from a single party in Mumbai, Maharashtra and sales of Rs.613.34 lacs too has been done from a single party in Maharashtra. As reported by the Management, there are long term purchase contracts and payments are pending since last 90 days and receivables are pending since 30 days.
- b. The Company has been delaying / defaulting on payment of statutory dues – TDS.

For LKJ & Associates LLP
FRN No. 105662W/W100174



Richa Kapasi
Partner

Membership No. - 138471

Place - Mumbai

Date - 14th August 2024

UDIN - 24138471BKHIVV5643



GANON PRODUCTS LIMITED
(Formerly known as "Ganon Trading and Finance Co. Limited")
Office No. 304, 3rd Floor Khodal Chamber, R.B. Mehta Road,
CIN NO: L51900MH1985PLC036708
Tel No : +91 9920216333 , E-mail: ganonproducts@gmail.com; ganontrading@gmail.com; Website: www.ganonproducts .com

Statement of Unaudited Financial Results for the quarter ended 30th June, 2024

In Lakh

Sr. No.	Particulars	For the Quarter Ended		Year Ended	
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
1. a	Revenue from Operation	613.34	985.42	831.40	2,790.35
b	Other Income	61.59	43.63	34.79	140.95
	Total Income (1+2)	674.93	1,029.05	866.19	2,931.30
2	Expenditure :				
a	Cost of Material consumed	-	-	-	-
b	Purchase of Stock in Trade	632.96	1,010.76	861.13	2,798.63
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-
d	Employee Benefit Expenses	5.53	6.13	6.80	27.71
e	Finance Costs	30.22	24.54	8.67	53.04
f	Depreciation, depletion and amortisation expense				
g	Other Expenditure	4.06	11.85	6.33	35.17
	Total Expenses	672.77	1,053.28	882.73	2,914.55
3	Profit/(Loss) from Operation before exceptional item and tax	2.16	-24.23	-16.54	16.75
4	Exceptional items	-	-	-	-
5	Profit/(Loss) from operation before Tax	2.16	-24.23	-16.54	16.75
6	Tax Expense:				
	Current Tax	0.50	4.00	-	4.00
	Deferred Tax	-	-	-	-
	Total Tax Expenses	0.50	4.00	-	4.00
7	Net Profit/(Loss) from operation After Tax for the period from continuing operation	1.66	-28.23	-16.54	12.75
	Prior Period Item				
	Profit (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
8	Total Profit or loss for the period	1.66	-28.23	-16.54	12.75
9	Other Comprehensive Income				
10	Total Comprehensive Income for the period after tax	1.66	-28.23	-16.54	12.75

11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10
12	Other Equity				163.75
13	Earnings Per Share (EPS) (Rs.)				
a)	Basic earnings (loss) per share from continuing and discontinued operations	0.02	-0.30	-0.18	0.14
b)	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	-0.30	-0.18	0.14

Notes:

- 1 The above unaudited financial results for the quarter ended June 30, 2024 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 14th August 2024. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter ended June 30, 2024.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 3 As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- 4 Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- 5 The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com

Place: Mumbai
Date: 14th Aug 2024



For and on behalf of the Board

Ravindra Haribhau Gopale

Director

DIN: 09436362