

PCL:SEC:2025:69

14.02.2025

BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**MUMBAI-400 001**

**Scrip Code : 506852**

**Sub.: Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024 and Outcome of Board Meeting held on 14<sup>th</sup> February, 2025- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to the Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on 14<sup>th</sup> February, 2025, commenced at 12:30 Hours and concluded at 14:00 Hours, inter-alia, has considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024 alongwith Limited Review Reports issued by Statutory Auditors; and
2. Shifting of the Registered Office of the Company within local limits of the City from S.C.O. 125-127, Sector 17-B, Chandigarh- 160017 to Corporate Office of the Company at Bay No. 46-50, Sector 31-A, Chandigarh- 160030 w.e.f. 01.03.2025.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Primo Chemicals Limited

SUGANDHA KUKREJA  
Company Secretary & Chief HR Officer

Encl.as above.

## PRIMO CHEMICALS LIMITED

(FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)

REGD. OFFICE S.C.O. 125-127, SECTOR 17-B, CHANDIGARH-160017 CORPORATE OFFICE : PLOT NO. 46-50, SECTOR 31-A, CHANDIGARH-160030  
PHONE : 0172-4072508-569, EMAIL : INFO@PRIMO CHEMICALS.IN CIN: L24119CH1975PLC003607 WEBSITE : WWW.PRIMO CHEMICALS.IN

WORKS : NANGAL-UNA ROAD, NAYA NANGAL-140126 DISTT. ROPAR, PUNJAB, INDIA

**PRIMO CHEMICALS LIMITED (FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)**  
 CIN: L24119CH1975PLC003607  
 Regd. Office: SCO 126-127, Sector 17-B, CHANDIGARH 160 017,  
 Corporate Office : Bay No. 46-50, Sector 31-A, Chandigarh - 160030,  
 Tel No. 0172-2801649, Email : [secretarial@primochemicals.in](mailto:secretarial@primochemicals.in), Website: [www.primochemicals.in](http://www.primochemicals.in)  
**Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024**

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Financial Year Ended
		31.12.2024 (Unaudited)	30.9.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.3.2024 (Audited)
1	Revenue from operations	14384.56	13436.20	9142.97	40013.69	29450.52	39698.02
2	Other Income	473.57	588.45	369.88	1647.40	1399.76	1842.14
3	Total Revenue (1+2)	14858.13	14022.65	9512.75	41660.98	30850.27	41640.16
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1747.60	1755.55	1510.67	5290.97	4747.62	6443.84
	ii) Power	4330.30	5143.78	4193.66	14681.17	13940.04	18551.14
	iii) Others	2797.65	1467.08	749.00	5148.63	1579.17	2668.23
	Total	8875.55	8366.41	6453.23	25118.67	20266.63	27663.21
	b) Purchase of Stock-in-Trade	605.54	940.64	-	1546.18	1.26	1.26
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(305.10)	147.70	(168.17)	(141.26)	26.10	(348.89)
	d) Employees benefits expense	1262.31	1203.33	1257.00	3742.56	3167.40	4368.84
	e) Finance Costs	595.43	567.40	500.74	1723.18	1242.16	1820.57
	f) Depreciation and amortisation expense	1302.35	1321.98	1022.39	3858.72	2799.53	3956.05
	g) Other expenses	2072.28	1717.77	1321.89	5310.13	5437.76	7323.33
	Total Expenses	14416.38	14265.31	10393.08	41156.18	32943.02	44782.87
5	Profit/(Loss) Before Tax (3-4)	441.77	(242.66)	(880.33)	502.80	(2092.75)	(3142.61)
6	Tax Expense:						
	a) Current Tax	82.03	(38.08)	-	99.07	-	-
	b) Prior Period Tax	-	-	15.39	-	15.39	19.19
	c) Deferred Tax	167.86	(1530.96)	639.28	56.57	1156.16	(675.88)
	Total	249.89	(1689.04)	654.65	165.64	1171.54	(656.69)
7	Profit/(Loss) after tax (5-6)	191.88	(1326.38)	(1534.98)	347.16	(3264.29)	(2586.82)
8	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	16.04	12.89	(35.83)	29.12	(11.81)	(10.98)
	b) Income Tax relating to items that will not be reclassified to profit or loss	5.91	4.54	(12.52)	10.18	(2.17)	(1.58)
9	Total Comprehensive Income for the period (7+8) (comprising profit/(loss) and other comprehensive income for the period)	202.31	1334.83	(1558.28)	366.10	(3273.93)	(2594.92)
10	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):						
	a) Basic	0.08*	0.54*	(0.63)*	0.14*	(1.35)*	(1.07)
	b) Diluted	0.08*	0.54*	(0.63)*	0.14*	(1.35)*	(1.07)
11	Paid up Equity Share Capital (in Rs. )	4846.86	4846.86	4846.86	4846.86	4846.86	4846.86
12	Face value (in Rs. )	2.00	2.00	2.00	2.00	2.00	2.00
13	Reserve excluding Revaluation Reserve.	-	-	-	-	-	29735.74

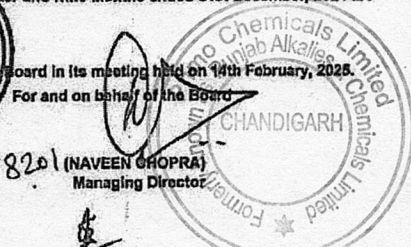
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Financial Year Ended
		31.12.2024 (Unaudited)	30.9.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.3.2024 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding	166360390	166360390	166360390	166360390	166360390	166360390
	- Number of Shares	68.65%	68.65%	68.65%	68.65%	68.65%	68.65%
	- Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
	b) Non-encumbered	75982830	75982830	75982830	75982830	75982830	75982830
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	31.35%	31.35%	31.35%	31.35%	31.35%	31.35%
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
<b>B INVESTOR COMPLAINTS</b>							
				Quarter Ended 31st December, 2024			
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				NIL		

\* EPS not annualised.

- Notes 1 The above standalone unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 2 The Company owns 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 31st December, 2024 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024 are prepared on Consolidated and Standalone basis.
- 3 The Company operates in a single business segment viz., Chemicals.
- 4 The figures of the previous period have been regrouped/ reclassified, wherever necessary.
- 5 The above results have been reviewed by the Audit Committee and the Board of Directors and approved by the Board in its meeting held on 14th February, 2025.

Place : Chandigarh  
Date : 14th February, 2025

*Naveen Chopra*  
M.No 518893  
UDIN: 25518893BIMKRHY8201  
Date - 14/2/25



For and on behalf of the Board  
*(Signature)*  
Managing Director

# S Tandon & Associates LLP, Chartered Accountants

A registered Limited Liability Partnership under the LLP Act, 2008

Registered Office: 406, Adishwar Apartments, 4th Floor, 34 Firoz Shah Road, New Delhi – 110001  
Offices: New Delhi, Bangalore, Chandigarh, Mohali, Ludhiana  
Contact: hi@standon.in ; +91 172 509 8370

LLPIN: ACC-9822  
ICAI Firm ID: 006388N  
PAN: AASFS7956F

## REVIEW' REPORT

To

The Board of Directors,

Primo Chemicals Ltd (Formerly Known as Punjab Alkalies & Chemicals Limited),

Bay No.46-50, Sector 31A

Chandigarh- 160030

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Primo Chemicals Ltd** (Formerly Known as Punjab Alkalies & Chemicals Limited) for the quarter & Nine Months ended 31<sup>st</sup> December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Tandon & Associates LLP  
Chartered Accountants  
(FRN 006388N/N500433)



Name: Nipun Rastogi

Partner

M. No. 518893

Date: 14/02/2025

UDIN: 25518893BMKRHY8201

**PRIMO CHEMICALS LIMITED (FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)**  
 CIN: L24116CH1875PLC003607  
 Regd. Office: SCO 125-127, Sector 17-B, CHANDIGARH 160 017,  
 Corporate Office : Bay No. 46-50, Sector 31-A, Chandigarh - 160030,  
 Tel No. 0172-2801649, Email : [secretarial@primochemicals.in](mailto:secretarial@primochemicals.in), Website: [www.primochemicals.in](http://www.primochemicals.in)  
 Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs. In lakhs)

Part-I		Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 30.9.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)	Nine Months Ended 31.12.2024 (Unaudited)	Nine Months Ended 31.12.2023 (Unaudited)	Financial Year Ended 31.3.2024 (Audited)
Sr. No.	Particulars						
1	Revenue from operations	14394.68	13438.20	9142.87	40013.68	29450.62	30698.02
2	Other income	473.57	688.45	389.88	1647.40	1399.75	1942.14
3	Total Revenue (1+2)	14868.13	14022.65	9512.75	41660.98	30850.27	41840.16
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1747.60	1755.85	1810.87	5280.87	4747.82	6443.84
	ii) Power	4338.30	5143.78	4193.66	14681.17	13940.04	10551.14
	iii) Others	2797.65	1487.08	749.00	5146.63	1679.17	2889.23
	Total	8883.55	8386.41	6453.23	25118.67	20266.83	27883.21
	b) Purchase of Stock-in-Trade	605.84	940.84	-	1546.18	1.26	1.28
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(305.10)	147.70	(168.17)	(141.28)	28.10	(348.69)
	d) Employees benefits expense	1282.31	1203.33	1257.00	3742.56	3167.40	4368.84
	e) Finance Costs	685.43	607.48	600.74	1723.18	1242.15	1820.57
	f) Depreciation and amortisation expense	1302.35	1321.88	1028.39	3888.72	2789.83	3986.06
	g) Other expenses	2072.28	1717.77	1321.89	5310.13	5437.76	7323.33
	Total Expenses	14416.36	14285.31	10393.08	41158.18	32943.02	44782.67
5	Profit/(Loss) Before Tax (3-4)	441.77	(242.66)	(880.33)	502.80	(2092.75)	(3142.51)
6	Tax Expense:						
	a) Current Tax	82.03	(38.08)	-	99.07	-	-
	b) Prior Period Tax	-	-	15.39	-	16.39	19.19
	c) Deferred Tax	167.88	(1530.86)	639.26	56.57	1158.15	(678.89)
	Total	249.89	(1569.04)	654.65	155.64	1171.54	(558.69)
7	Profit/(Loss) after tax (5-6)	191.88	(1326.38)	(1534.98)	347.16	(3264.29)	(2685.82)
8	Share of Profit & (Loss) of Associates	37.88	(33.61)	16.33	50.10	22.62	53.12
9	Net Profit/(Loss) for the period after Associates (7+8)	229.46	(1292.77)	(1518.65)	397.26	(3241.67)	(2632.70)
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	16.04	12.99	(35.83)	28.12	(11.91)	(10.98)
	b) Income Tax relating to items that will not be reclassified to profit or loss	6.81	4.84	(12.82)	10.18	(2.17)	(1.88)
11	Total Comprehensive Income for the period (7+8) (comprising profit/(loss) and other comprehensive income for the period)	239.89	(1301.22)	(1641.96)	416.20	(3251.31)	(2841.80)
12	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):						
	a) Basic	0.09*	0.53*	(0.63)*	0.16*	(1.34)*	(1.05)
	b) Diluted	0.09*	0.53*	(0.63)*	0.16*	(1.34)*	(1.05)
13	Paid up Equity Share Capital (In Rs. )	4848.88	4848.88	4848.88	4848.88	4848.88	4848.88
14	Face value (In Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
15	Reserve excluding Revaluation Reserve.	-	-	-	-	-	30379.35

**PART-II**

Sr. No.	Particulars	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 30.9.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)	Nine Months Ended 31.12.2024 (Unaudited)	Nine Months Ended 31.12.2023 (Unaudited)	Financial Year Ended 31.3.2024 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding	166360390	166360390	166360390	166360390	166360390	166360390
	- Number of Shares	68.85%	68.85%	68.85%	68.65%	68.65%	68.65%
	- Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
	b) Non-encumbered	75982830	75982830	75982830	75982830	75982830	75982830
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	31.35%	31.35%	31.35%	31.35%	31.35%	31.35%
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				NIL		

- \* EPS not annualised.
- Notes 1 The above consolidated unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 2 The Company owns 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 31st December, 2024 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024 are prepared on Consolidated and Standalone basis.
- 3 The Company operates in a single business segment viz., Chemicals.
- 4 The figures of the previous period have been regrouped/reclassified, wherever necessary.
- 5 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 14th February, 2025.

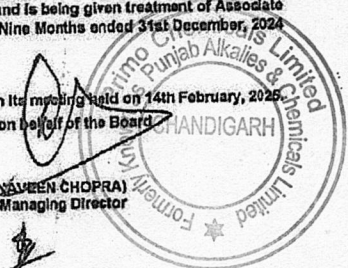
For and on behalf of the Board

Place : Chandigarh  
Date : 14th February, 2025

*Naveen Chopra*  
M. No 518893  
UDIN 255188938M



(NAVEEN CHOPRA)  
Managing Director



## S Tandon & Associates LLP, Chartered Accountants

A registered Limited Liability Partnership under the LLP Act, 2008

Registered Office: 406, Adishwar Apartments, 4th Floor, 34 Firoz Shah Road, New Delhi – 110001

Offices: New Delhi, Bangalore, Chandigarh, Mohali, Ludhiana

Contact: hi@standon.in ; +91 172 509 8370

LLPIN: ACC-9822

ICAI Firm ID: 006388N

PAN: AASF57956F

### REVIEW' REPORT

To

The Board of Directors,

Primo Chemicals Ltd (Formerly Known as Punjab Alkalies & Chemicals Limited),

Bay No.46-50, Sector 31A

Chandigarh- 160030

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Primo Chemicals Ltd** (Formerly Known As Punjab Alkalies & Chemicals Limited) ("the Company") and its share of the net profit after tax and total comprehensive Income of Its Associate for the quarter & Nine Months ended 31<sup>st</sup> December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement Includes the results of the following entity:

Sr.No	Name of the Entity	Relationship
1.	Primo Chemicals Ltd (Formerly Known As Punjab Alkalies & Chemicals Limited)	THE COMPANY
2.	Flow Tech Chemicals Private Limited	ASSOCIATE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**  
The unaudited consolidated financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the Nine Months ended on December 31, 2024 as mentioned below, in respect of one Associate based on their financial results which have been reviewed by us.



## S Tandon & Associates LLP, Chartered Accountants

A registered Limited Liability Partnership under the LLP Act, 2008

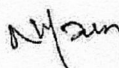

Registered Office: 406, Adishwar Apartments, 4th Floor, 34 Firoz Shah Road, New Delhi – 110001  
Offices: New Delhi, Bangalore, Chandigarh, Mohali, Ludhiana  
Contact: hi@standon.in ; +91 172 509 8370

LLPIN: ACC-9822  
ICAI Firm ID: 006388N  
PAN: AASFS7956F

(Amount in Lakhs)

Particulars	Nine Months Ended 31 <sup>st</sup> December 2024
Total Net profit/(loss) after-tax	50.10
Total Comprehensive Income	Nil

For S. Tandon & Associates LLP  
Chartered Accountants  
(FRN 006388N)

Name: Nipun Rastogi  
Partner  
M. No. 518893  
Date: 14/02/2025  
UDIN: 25518893BMKRHY8201