



February 10, 2025

The Manager  
Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

The Secretary  
**The Calcutta Stock Exchange  
Limited**  
7, Lyons Range,  
Kolkata - 700001

**BSE Security Code: 500043**

**NSE Symbol: BATAINDIA**

**CSE Scrip Code: 10000003**

Dear Sir/Madam,

**Subject: Press Release**

Further to our letter dated February 10, 2025, regarding Outcome of Board Meeting, we hereby submit the Press Release on the same.

It shall also be made available on Company's website [www.bata.in](http://www.bata.in)

We request you to take the same on record.

Thanking you,

Yours faithfully,  
**For BATA INDIA LIMITED**

**NITIN BAGARIA**  
*AVP (Special Projects) – Company Secretary & Compliance Officer*

***Encl.: As above***

**BATA INDIA LIMITED**

CIN: L19201WB1931PLC007261

Registered Office: 27B, Camac Street, 1<sup>st</sup> Floor, Kolkata-700016, West Bengal || Tel.: (033) 23014400 || Fax: (033) 22895748

E-mail: [in-customer.service@bata.com](mailto:in-customer.service@bata.com) || Website: [www.bata.in](http://www.bata.in)

**Bata India announces Q3 results;**  
**Sustains growth momentum with operational efficiency**

**Gurugram, February 10, 2025:** Footwear major Bata India Limited today announced results for the quarter ended December 31, 2024. Revenue from operations for the quarter stood at Rs. 9185 million, a volume led revenue growth, an increase of 1.7% over Rs. 9035 million for Q3FY24. EBIDTA stood at Rs. 2087 million, showcasing consistent efficiency improvements through strategic initiatives. The EBIDTA margin expanded by 141 bps, resulting in a PAT of Rs. 582 million. The results for the quarter also include a one-time exceptional expenditure of Rs. 108 million towards VRS in our factory - consistent with our long-term strategy towards building capability, agility and efficiency in our supply chain.

**Speaking on the Q3FY25 performance, Gunjan Shah, MD and CEO - Bata India Limited, stated:**

*"We continue to focus on our portfolio to attract new customers. To foster ease of choices for customers, we are driving affordability and reducing complexity across categories. On account of these initiatives, we are seeing significant volume growth after a long time. We also took benefit of the prolonged End of Season Sales to reduce ageing. Despite the muted demand, we managed to gain volumes. We saw double digit growth in Hush Puppies, through our premium offerings. These strategies helped us sustaining margins.*

*We saw robust growth in our e-commerce channel with new and revamped website. Our omni-channel initiatives like entry into quick-commerce, coupled with continuous expansion in newer towns, have significantly enhanced our market reach.*

*Our strategic brand collaborations with new-age icons like Kartik Aaryan, Jim Sarbh and Vir Das connected well with customers during the festive season. We unveiled Hush Puppies 'The Party Ready' collection featuring Jim Sarbh and welcomed Vir Das as India ambassador for Hush Puppies.*

*We remain optimistic about demand recovery basis concerted efforts on driving volume-based revenue growth, by offering affordability and freshness. We will continue to move ahead with cautious control on costs and focus on efficiency and productivity."*

**About BATA India:**

For close to a century, Bata India has been a symbol of trust and quality for Indian consumers, serving 260,000 customers every day in 2024. Throughout this journey, Bata has continuously evolved to cater to the diverse needs and preferences of its customers to become the largest footwear retailer and manufacturer in the country. Its expansive retail network consists of 1900+ stores (Company Owned and Franchise). Augmented by thousands of Multi-brand outlets and a robust omni-channel presence across D2C and marketplaces, Bata India sells close to 50 million pairs annually.

Bata India's mission is to make global trends and premium fashion accessible to all customers through its extensive retail network. It is redefining the intersection of fashion and comfort through its various brands – Bata Red Label for in-trend global styles, Bata Comfit for technology-enabled comfort in daily wear, athleisure brand Power for fitness sneakers and apparel, NorthStar for sneakers inspired by global youth trends, fashionable range of clogs and slip-ons under Floatz, kids brand Bubblegummers that have won the trust of parents while inspiring fun and Hush Puppies the brand that epitomizes comfort and elegance to name a few.

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