



PRITIKA AUTO INDUSTRIES LTD

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)–160 055
CIN : L45208PB1980PLC046738 Tel. : 0172-5008900, 5008901

Date: 28th September, 2024

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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NSE Symbol: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 28th September, 2024

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Saturday, the 28th September, 2024, **inter alia**, has approved the following items:

1. Considered and approved Conversion of 48,25,000 Warrants into equal number of Equity Shares of the company.

In furtherance to our communication dated 16th March, 2023 w.r.t. to allotment of warrants, we inform you that the Board of Directors of the company considered and approved the allotment of equity shares on conversion of 48,25,000 warrants into 48,25,000 equity shares of face value of Rs. 2/- each at an issue price of Rs. 19/- each (including a premium of Rs. 17/- each), to "Non-Promoters/Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 6,87,56,250/- (Rupees Six Crore Eighty Seven Lakhs Fifty Six Thousand two hundred fifty only) at the rate of Rs. 14.25 (Rupees Fourteen and Twenty Five Paise only) per warrant (being 75% of the issue price per warrant) from the allottee pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure-I**.

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non-Promoters/Public Category, on preferential basis, at an Issue Price of Rs. 19/- per warrant on payment of Rs.4.75 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company on exercise of option within 18 months from the date of allotment of warrants and by paying remaining 75% amount i.e., Rs. 14.25 per warrant .

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 33,30,25,334 consisting of 16,65,12,667 equity shares of Rs. 2/- each.





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The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II** to this letter.

Please find attached herewith the following:

1. List of Allottees – Annexure I
2. Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 - Annexure II

The above Outcome is also available on the company's website:
www.pritikaautoindustries.com

We further inform that the Board Meeting was commenced at 5.30 p.m. today and concluded at 5.45 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Pritika Auto Industries Ltd.

C B Gupta
Company Secretary & Compliance Officer
Encl. a.a
c.c
The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096





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Annexure-I

The name of the allottee of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

S.No	Name of Allottee	No of outstanding warrants	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant (In Rs.)	No of warrants pending for conversion
1	Tano Investment Opportunities Fund	48,25,000	48,25,000	48,25,000	6,87,56,250/-	Nil
Total		48,25,000	48,25,000	48,25,000	6,87,56,250/-	Nil





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Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Disclosures				
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.				
2	Type of issuance	Preferential Allotment				
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 48,25,000 Equity Shares of face value of Rs. 2/- each at an issue price of Rs. 19/- each (including a premium of Rs. 17/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs.19/- upon receipt of balance amount at the rate of Rs. 14.25 (Rupees Fourteen and Paise Twenty Five Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 6,87,56,250/- (Rupees Six Crore Eighty Seven Lacs Fifty Six Thousand Two Hundred Fifty only).				
Additional information in case of preferential issue:						
4	Name and number of the Investor(s)	As per the list Enclosed as Annexure-I				
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	Name of the Allottee(s)	Equity holding before conversion of warrants	No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants	
			No. of shares	%	No. of shares	%
		Tano Investment Opportunities Fund	36,75,000	2.27	48,25,000	85,00,000





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		<p>Warrants had been allotted on 16th March, 2023 carrying a right to subscribe to 1 Equity Share per warrant, on receipt of amount at the rate of Rs. 4.75 per warrant (being 25% of the issue price per warrant).</p> <p>Now, 48,25,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 14.25 per warrant (being 75% of the issue price per warrant)</p>
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 48,25,000 warrants into 48,25,000 fully paid-up Equity Shares of Rs.2/-each.

